



Shire of Pingelly

Attachments

Ordinary Council Meeting
18 October 2017

Attachment 1

15.1 Monthly Statement of Financial Activity September 2017

**Monthly Statements of Financial Activity for the period 1 July 2017 to
30 September 2017**



SHIRE OF PINGELLY

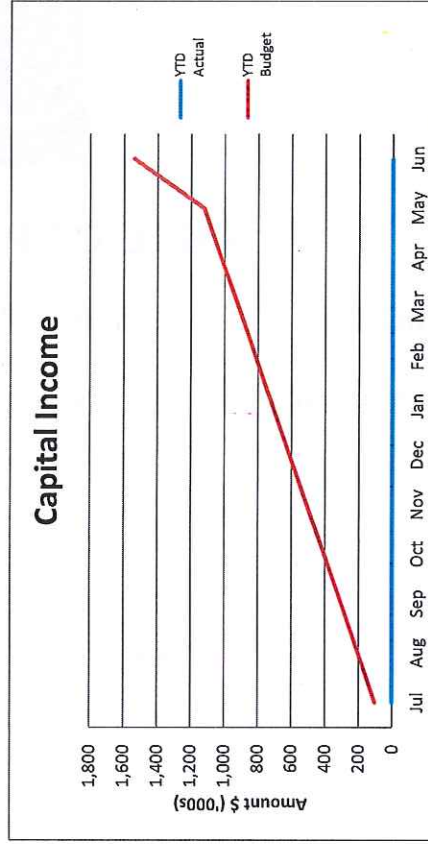
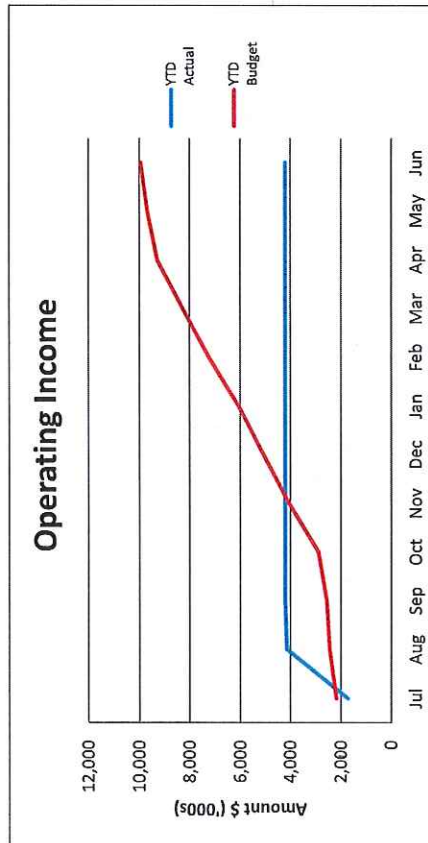
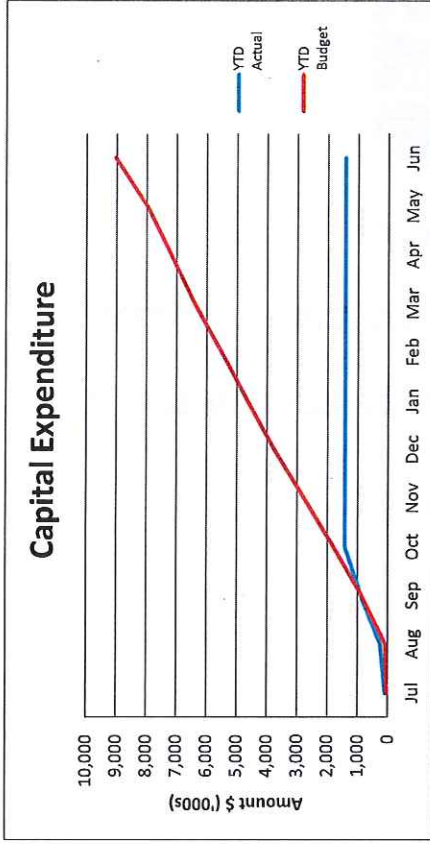
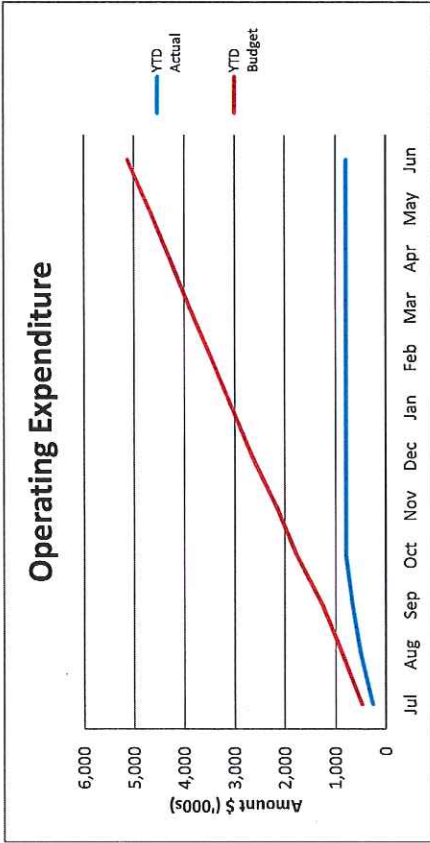
MONTHLY STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2017 TO 30 SEPTEMBER 2017

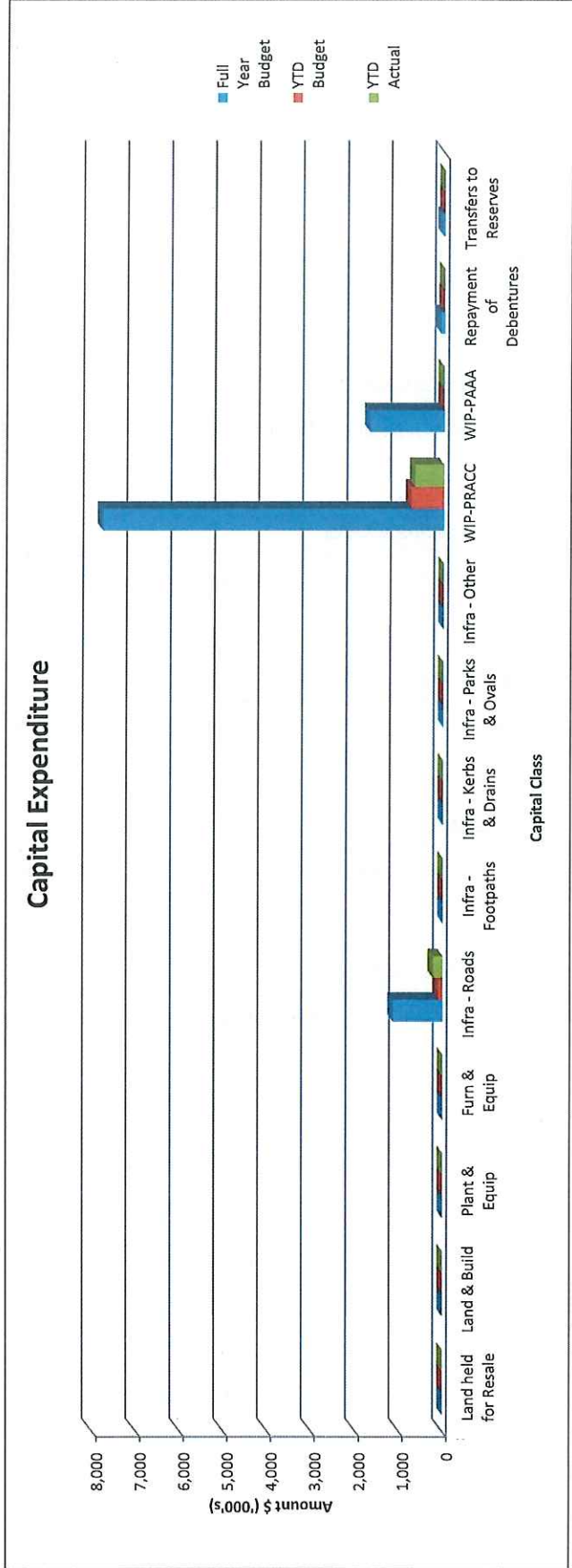
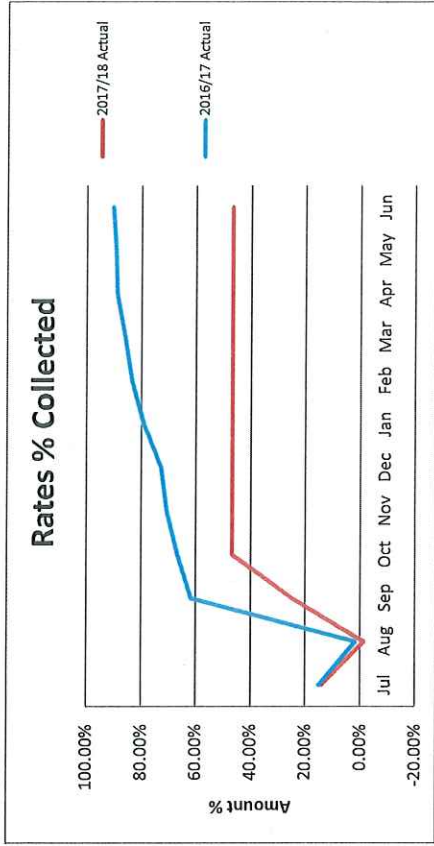
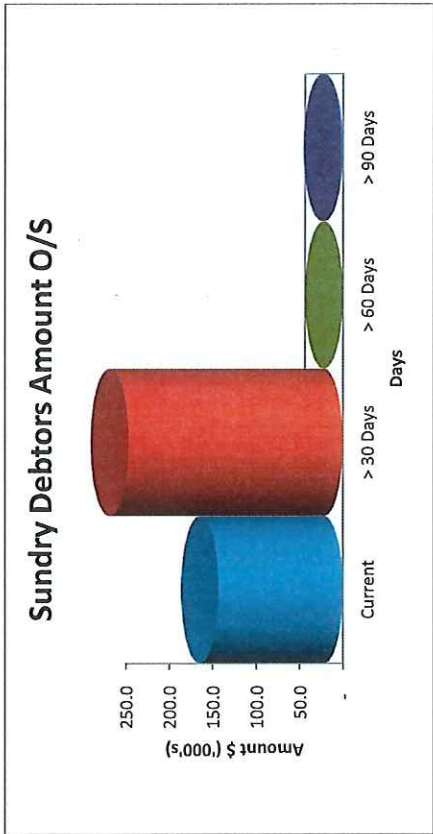
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Income and Expenditure Graphs to 30 September 2017



Other Graphs to 30 September 2017



SHIRE OF PINGELLY

Summary of Balancing Contained Within The Monthly Reports

	2017/18 Adopted Budget \$	2017/18 Revised Budget \$	September 2017 Y-T-D Budget \$	September 2017 Actual \$
Finance Statement				
<u>Balancing to Rating Note</u>				
Rates Balance per Finance Statement	1,812,251	1,890,925	1,890,925	1,883,680
Balance per Note 6 (Rating Information)	1,890,925	1,890,925	1,890,925	1,893,188
Variance	(78,674)	0	0	(9,508)
<u>Balancing of Closing Position</u>				
Closing Balance per Finance Statement	0	(38,026)	2,483,620	5,036,977
Closing Balance per General Fund Summary	0	(38,026)	2,455,237	5,036,979
Variance	0	0	28,383	(1)
<u>Balancing of Operating Income</u>				
Operating Income per Finance Statement	9,933,667		2,540,909	4,191,147
Operating Income per General Fund Summary	9,933,667	9,933,667	2,540,909	4,191,146
Variance	0	0	0	1
<u>Balancing of Operating Expenditure</u>				
Operating Expense per Finance Statement	(5,126,247)	(5,126,247)	(1,231,851)	(664,534)
Operating Expense per General Fund Summary	(5,126,247)	(5,126,247)	(1,260,234)	(664,534)
Variance	0	0	28,383	(0)
<u>Balancing of Capital Income</u>				
Capital Income per Finance Statement	1,554,489	1,554,489	302,500	0
Capital Income per General Fund Summary	1,554,489	1,554,489	302,500	0
Variance	0	0	0	0
<u>Balancing of Capital Expenditure</u>				
Capital Expense per Finance Statement	(10,905,755)	(10,984,429)	(865,715)	(898,249)
Capital Expense per General Fund Summary	(10,984,429)	(10,984,429)	(865,715)	(898,249)
Variance	78,674	0	0	(0)

SHIRE OF PINGELLY

STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2017 TO 30 SEPTEMBER 2017

	NOTE	2017/18 Adopted Budget \$	2017/18 Revised Budget \$	September 2017 Y-T-D Budget \$	September 2017 Actual \$	Variances Actuals to Budget \$	Variances Actual Budget to Y-T-D %	
Operating								
Revenues/Sources								
Governance		65,370	65,370	16,257	13,083	(3,174)	(19.52%)	
General Purpose Funding		668,714	668,714	177,560	122,099	(55,461)	(31.24%)	▼
Law, Order, Public Safety		111,624	111,624	7,980	28,725	20,745	259.96%	▲
Health		11,908	11,908	2,976	236	(2,740)	(92.07%)	
Education and Welfare		631,390	631,390	11,112	(36)	(11,148)	(100.32%)	▼
Community Amenities		163,170	163,170	150,827	155,925	5,098	3.38%	
Recreation and Culture		4,535,396	4,535,396	2,058	1,540,457	1,538,399	74752.14%	▲
Transport		1,746,020	1,746,020	253,941	412,616	158,675	62.48%	▲
Economic Services		50,150	50,150	12,531	5,525	(7,006)	(55.91%)	▼
Other Property and Services		59,000	59,000	14,742	19,329	4,587	31.12%	
		<u>8,042,742</u>	<u>8,042,742</u>	<u>649,984</u>	<u>2,297,959</u>	<u>1,647,975</u>	<u>253.54%</u>	
(Expenses)/(Applications)								
Governance		(589,754)	(589,754)	(158,700)	(124,066)	34,632	21.82%	▼
General Purpose Funding		(167,704)	(167,704)	(41,121)	(35,281)	5,840	14.20%	▼
Law, Order, Public Safety		(252,396)	(252,396)	(62,734)	(37,572)	25,162	40.11%	▼
Health		(112,480)	(112,480)	(112,480)	(23,651)	(23,651)	0.00%	
Education and Welfare		(48,243)	(48,243)	(9,404)	(3,720)	5,684	60.44%	▼
Community Amenities		(391,955)	(391,955)	(75,455)	(64,519)	10,936	14.49%	▼
Recreation & Culture		(998,815)	(998,815)	(214,267)	(120,477)	93,790	43.77%	▼
Transport		(2,254,150)	(2,254,150)	(572,074)	(226,043)	346,031	60.49%	▼
Economic Services		(285,114)	(285,114)	(63,207)	(37,283)	25,924	41.01%	▼
Other Property and Services		(25,636)	(25,636)	(34,889)	8,080	42,969	123%	▼
		<u>(5,126,247)</u>	<u>(5,126,247)</u>	<u>(1,231,851)</u>	<u>(664,534)</u>	<u>567,317</u>	<u>(46.05%)</u>	
Net Operating Result Excluding Rates		2,916,495	2,916,495	(581,867)	1,633,425	2,215,292	(380.72%)	
Adjustments for Non-Cash								
(Revenue) and Expenditure								
(Profit)/Loss on Asset Disposals	2	12,000	12,000	0	0	0	0.00%	
Movement in Deferred Pensioner Rates/ESL		0	0	0	0	0	0.00%	
Movement in Employee Benefit Provisions		0	0	0	0	0	0.00%	
Adjustments in Fixed Assets		0	0	0	0	0	0.00%	
Rounding		0	0	0	0	0	0.00%	
Depreciation on Assets		1,532,000	1,532,000	382,992	0	(382,992)	100.00%	▼
Capital Revenue and (Expenditure)								
Purchase Land Held for Resale	1	0	0	0	0	0	0.00%	
Purchase of Land and Buildings	1	0	0	0	0	0	0.00%	
Purchase of Furniture & Equipment	1	0	0	0	0	0	0.00%	
Purchase of Plant & Equipment	1	0	0	0	0	0	0.00%	
Purchase of WIP - PP & E	1	0	0	0	0	0	0.00%	
Purchase of Infrastructure Assets - Roads	1	(1,387,460)	(1,387,460)	(95,565)	(220,043)	(124,478)	(130.25%)	▲
Purchase of Infrastructure Assets - Footpaths	1	0	0	0	0	0	0.00%	
Purchase of Infrastructure Assets - Kerbs & Drains	1	0	0	0	0	0	0.00%	
Purchase of Infrastructure Assets - Parks & Ovals	1	0	0	0	0	0	0.00%	
Purchase of Infrastructure Assets - Bridges	1	0	0	0	0	0	0.00%	
Purchase of Infrastructure Assets - Other	1	0	0	0	0	0	0.00%	
Purchase of WIP Recreation and Culture	1	(7,781,145)	(7,781,145)	(750,318)	(662,343)	87,975	11.73%	▼
Purchase of WIP Aged Accommodation	1	(1,698,348)	(1,698,348)	(14,780)	(15,863)	(1,083)	(7.33%)	
Proceeds from Disposal of Assets	2	20,000	20,000	2,500	0	(2,500)	(100.00%)	
Repayment of Debentures	3	0	(78,674)	(5,052)	0	5,052	100.00%	▼
Proceeds from New Debentures	3	1,200,000	1,200,000	300,000	0	(300,000)	(100.00%)	▼
Advances to Community Groups		0	0	0	0	0	0.00%	
Self-Supporting Loan Principal Income		14,489	14,489	0	0	0	0.00%	
Transfer from Restricted Asset - Unspent Loans		1,903,210	1,903,210	0	1,063,336	1,063,336	0.00%	
Transfers to Restricted Assets (Reserves)	4	(38,802)	(38,802)	0	0	0	0.00%	
Transfers from Restricted Asset (Reserves)	4	320,000	320,000	0	0	0	0.00%	
Transfers to Restricted Assets (Other)		0	0	0	0	0	0.00%	
Transfers from Restricted Asset (Other)		(200,000)	(200,000)	0	0	0	0.00%	
ADD Net Current Assets July 1 B/Fwd	5	1,375,310	1,337,284	1,354,785	1,354,785	(20,525)	0.00%	
Net Current Assets - Unspent Grants		0	0	0	0	0	0.00%	
LESS Net Current Assets Year to Date	5	0	(38,026)	2,483,620	5,036,977	2,553,357	(102.81%)	▼
Amount Raised from Rates		(1,812,251)	(1,890,925)	(1,890,925)	(1,883,680)	7,245	(0.38%)	

This statement is to be read in conjunction with the accompanying notes.

Material Variances Symbol

Above Budget Expectations

Greater than 10% and \$5,000

▲

Below Budget Expectations

Less than 10% and \$5,000

▼

SHIRE OF PINGELLY
FOR THE PERIOD 1 JULY 2017 TO 30 SEPTEMBER 2017
Report on Significant variances Greater than 10% and \$5,000

Purpose

The purpose of the Monthly Variance Report is to highlight circumstances where there is a major variance from the YTD Monthly Budget and YTD Actual figures. These variances can occur because of a change in timing of the activity, circumstances change (e.g. a grants were budgeted for but was not received) or changes to the original budget projections. The Report is designed to highlight these issues and explain the reason for the variance.

REPORTABLE OPERATING REVENUE VARIATIONS

General Purpose Funding		(55,461)
Penalty Interest - YTD Budget more than YTD Actual (Timing Difference)	(9,103)	
Rates Admin Fee - YTD Budget more than YTD Actual (Timing Difference)	(4,090)	
Movement in Excess Rates - YTD Budget nil compared to YTD Actual (Permanent Difference) EOY adj	(24,370)	
Law Order and Public Safety - variance below budget expectations		20,745
ESL SES grants - YTD Higher than budgeted (Timing difference) received early Q1 Instal in June 16/17	8,305	
ESL BFB grants - YTD Higher than budgeted (Timing difference) received early Q1 Instal in June 16/17	8,825	
Aware Emergency Exercise training exercise \$10,000 YTD Actual more than YTD Budget (Timing Difference)	10,000	
Education and Welfare - Variance below budget expectations		(11,148)
Wheatbelt Development Commission - Community Chest Funding Sensory Garden YTD Budget higher than YTD Actuals- funds not yet received	(7,500)	
Recreation and Culture - variance above budget expectations		1,538,399
PRACC Grants YTD Actual less than YTD Budget - NSRF (Timing Difference) claim 2 Raised in July 2017 \$1,466,579	1,466,579	
PRACC Grants YTD Actual more than YTD Budget - Lottery West claim 1 \$70,111,(Timing Difference)	70,111	
Transport - variance above budget expectations		158,875
Regional Road Group funding Actual YTD received sooner than budget YTD (Timing Difference)	320,835	
Main Roads Grants funding Actual YTD less than YTD Budget (Timing Difference)	(1,350)	
Roads to Recovery funding Actual YTD received more than budget YTD (Timing Difference)	(2,993)	
Road Projects Other Grants Actual YTD less than Budget YTD (Timing Difference)	(45,818)	
Economic Services - variance below budget expectations		(7,006)
Income from Public standpipe - Less than anticipated	(245)	
Building Licenses - Less than anticipated - Income based on previous year	(760)	

REPORTABLE OPERATING EXPENSE VARIATIONS

Governance - variance below budget expectations		34,632
Administration Allocated more YTD actual than YTD budget (Timing Difference)	(56,434)	
Admin Salaries and Wages Actual YTD less than budget YTD (Timing difference)	29,843	
Depreciation YTD Actual less than YTD Budget Depn not run until Audit sign off in Oct 2017 (Timing difference)	(24,249)	
General Purpose Funding - Variance below budget expectations		5,840
Administration Allocated less YTD actual than YTD budget (Timing Difference)	4,514	
Law, Order, Public Safety - variance below budget expectations		25,162
SES Expenses Actual YTD less than Budget YTD (Timing Difference)	6,353	
Depreciation LOPS YTD less than Budget YTD as depn not run until EOY Audit in October 2017 sigend off	5,499	
Education and Welfare		5,684
Education - Depreciation YTD less than Budget YTD as depn not run until EOY Audit in October 2017 sigend off	2,250	
Community Amenities - variance above budget expectations		10,936
Domestic Refuse collection charges YTD less than YTD Budget (Timing difference)	3,142	
Recycle Domestic Refuse collection charges YTD less than YTD Budget (Timing difference)	3,000	
Refuse site maintenance YTD Actual more than YTD Budget (Timing difference)	(11,709)	
Other Community Amenities - Depreciation YTD less than Budget YTD as depn not run until EOY Audit in October 2017 sigend off	4,998	
Recreation and Culture - variance above budget expectations		93,790
Other Culture - Depreciation YTD less than Budget YTD, Depreciation will be calculated and assets rolled over after auditor's report (Timing difference)	48,750	
Transport - variance below budget expectations		346,031
Depreciation YTD less than Budget YTD, Depreciation will be run/calculated and assets rolled over after auditor's final audit in October 2017 (Timing difference)	257,748	
Economic Services - variance below budget expectations		25,924
OES Depreciation will be calculated and assets rolled over after auditor's report YTD Actual less than YTD Budget	9,999	
Other Property and Services - variance below budget expectations		42,969
Plant Op Costs - Depreciation less than YTD Budget Depreciation will be run/calculated and assets rolled over after auditor's final audit in October 2017 (Timing difference)	28,749	
Gross Salaries and Wages - YTD Actual less than YTD Budget (Timing Difference)	26,678	

REPORTABLE NON-CASH VARIATIONS

Depreciation on Assets		(382,992)
Depreciation - Lower than anticipated for this reporting period - (Timing Difference)		
Waiting to run Depreciation after Revaluation L&B completed Oct 2017 for 2016/17 AFR		

REPORTABLE CAPITAL EXPENDITURE VARIATIONS

Purchase of Road Infrastructure Assets		(124,478)
Road Infrastructure YTD Actuals more than YTD Budget (Timing Difference)		
Purchase of Works in Progress Assets - PRACC		87,975
PRACC Project Expenditure YTD Actual less than YTD Budget - (Timing Difference)		

REPORTABLE CAPITAL REVENUE VARIATIONS

Proceeds from New Loans		(300,000)
New Loans for PRACC programmed to be raised in October 2017. (Timing Difference)	(300,000)	
Transfers from Restricted Assets		-
YTD Budget greater than YTD Actuals (Timing Difference) usually transfer funds in June period 12		

SHIRE OF PINGELLY
 NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY
 FOR THE PERIOD 1 JULY 2017 TO 30 SEPTEMBER 2017

1. ACQUISITION OF ASSETS	2017/18 Adopted Budget \$	2017/18 Revised Budget \$	2017/18 YTD Budget \$	September 2017 YTD Actual \$
The following assets have been acquired during the period under review:				
By Program				
Education & Welfare				
<i>Other Aged & Disabled Services</i>				
Capex - Paaa Development	0	0	0	0.00
Capex - Paaa Project Manager	0	0	0	3,569.16
Capex - Paaa Architects & Consultants	23,800	23,800	2,380	8,838.67
Capex - Paaa Building Construction	1,550,548	1,550,548	0	0.00
Capex - Paaa Quantity Surveyor	0	0	0	0.00
Capex - Paaa Demolition	0	0	0	0.00
Capex - Paaa Utility Services	24,000	24,000	2,400	0.00
Capex - Paaa Earth Works	0	0	0	0.00
Capex - Paaa Carpark & Drainage	0	0	0	0.00
Capex - Paaa Landscaping Soft & Hard	0	0	0	3,455.50
Capex - Paaa Playground	0	0	0	0.00
Capex - Paaa Opening & Promotion	0	0	0	0.00
Capex - Paaa Fit Out Furniture	0	0	0	0.00
Capex - Paaa Site Works	0	0	0	0.00
Capex - Paaa Landscaping Sensory	100,000	100,000	10,000	0.00
Recreation and Culture				
<i>Works in Progress - Recreation Centre</i>				
Capex - Pracc Development	4,500	4,500	1,125	520.10
Capex - Pracc Project Manager	105,093	105,093	10,871	39,353.58
Capex - Pracc Architects & Consultants	88,000	88,000	8,800	24,863.24
Capex - Praac Building Construction	7,179,052	7,179,052	717,905	573,405.78
Capex - Pracc Quantity Surveyor	0	0	0	0.00
Capex - Pracc Demolition	0	0	0	0.00
Capex - Pracc Utility Services	101,500	101,500	10,150	0.00
Capex - Pracc Earth Works	0	0	0	0.00
Capex - Pracc Carpark And Drainage	95,000	95,000	0	24,200.02
Capex - Pracc Landscaping Soft & Hard	78,000	78,000	0	0.00
Capex - Pracc Playground	26,000	26,000	1,467	0.00
Capex - Pracc Opening & Promotion	2,000	2,000	0	0.00
Capex - Pracc Fit Out Furniture	102,000	102,000	0	0.00
Capex - Pracc Bowling Green	0	0	0	0.00

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2017 TO 30 SEPTEMBER 2017

1. ACQUISITION OF ASSETS (Continued)	2017/18 Adopted Budget \$	2017/18 Revised Budget \$	2017/18 YTD Budget \$	September 2017 Actual \$
Transport				
<i>Construction - Roads, Bridges, Depots</i>				
Capex - Bridge 1191 - Replace Box	252,000	252,000	0	0.00
Capex - 156 Wickepin Pingelly Rd - Yenellin Road Upgrade Rrg	251,952	251,952	0	6,756.25
North Bannister Road	260,197	260,197	0	0.00
Wickepin Pingelly/Chopping Road Failure	34,657	34,657	8,661	0.00
Capex - 10 Shaddick Rd Realine & 10 Shaddick Rd Realine & Regravel - Crsf	28,654	28,654	7,158	0.00
Review Street And Great Southern	235,000	235,000	0	178,284.34
Capex - Quadrant St Construction	300,000	300,000	74,997	26,189.29
Pingelly- Wickepin Road - Council Constr	10,000	10,000	2,499	0.00
	6,000	6,000	0	6,502.75
	9,000	9,000	2,250	0.00
	<u>10,866,953</u>	<u>10,866,953</u>	<u>860,663</u>	<u>898,248.56</u>
By Class				
Land	0	0	0	0.00
Buildings	0	0	0	0.00
Furniture & Equipment	0	0	0	0.00
Plant & Equipment	0	0	0	0.00
Work in Progress - PPE	0	0	0	0.00
Infrastructure - Roads	1,387,460	1,387,460	95,565	220,042.51
Infrastructure - Footpaths	0	0	0	0.00
Infrastructure - Kerbs & Drains	0	0	0	0.00
Infrastructure - Parks & Ovals	0	0	0	0.00
Infrastructure - Bridges	0	0	0	0.00
Infrastructure - Other	0	0	0	0.00
Works in Progress - Recreation Centre	7,781,145	7,781,145	750,318	662,342.72
Works in Progress - Aged Care Accommodation	1,698,348	1,698,348	14,780	15,863.33
	<u>10,866,953</u>	<u>10,866,953</u>	<u>860,663</u>	<u>898,248.56</u>

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2017 TO 30 SEPTEMBER 2017

2. DISPOSALS OF ASSETS

The following assets have been disposed of during the period under review:

Asset No	By Program	Written Down Value		Sale Proceeds		Profit(Loss)	
		2017/18 Budget	September 2017 Actual	2017/18 Budget	September 2017 Actual	2017/18 Budget	September 2017 Actual
		\$	\$	\$	\$	\$	\$
1037	Governance 5 Webb St (Land)	32,000	0.00	20,000	0.00	(12,000)	0.00
		32,000	0.00	20,000	0.00	(12,000)	0.00

Asset No	By Class of Asset	Written Down Value		Sale Proceeds		Profit(Loss)	
		2017/18 Budget	September 2017 Actual	2017/18 Budget	September 2017 Actual	2017/18 Budget	September 2017 Actual
		\$	\$	\$	\$	\$	\$
1037	Land & Buildings 5 Webb St (Land)	32,000	0.00	20,000	0.00	(12,000)	0.00
		32,000	0.00	20,000	0.00	(12,000)	0.00

Summary

Profit on Asset Disposals
Loss on Asset Disposals

2017/18 Adopted Budget	September 2017 Actual
\$	\$
0	0.00
(12,000)	0.00
<u>(12,000)</u>	<u>0.00</u>

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2017 TO 30 SEPTEMBER 2017

3. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 1-Jul-17	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
		2017/18 Budget \$	2017/18 Actual \$	2017/18 Budget \$	2017/18 Actual \$	2017/18 Budget \$	2017/18 Actual \$	2017/18 Budget \$	2017/18 Actual \$
Education & Welfare									
Loan 120 - SSL Pingelly Cottage Homes	196,207	0	0	14,489	0	181,718	196,207	12,464	(69)
Recreation & Culture									
Loan 123 - Recreation and Cultural Centre	2,332,996	0	0	43,971	0	2,289,025	2,332,996	49,110	(267)
Loan 124 - Recreation and Cultural Centre		600,000	0	10,107	0	589,893	0	11,520	0
Loan 125 - Recreation and Cultural Centre		600,000	0	10,107	0	589,893	0	11,520	0
	2,529,203	1,200,000	0		0	3,650,529	2,529,203	84,614	(336)

(*) Self supporting loan financed by payments from third parties.

All other loan repayments were financed by general purpose revenue.

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2017 TO 30 SEPTEMBER 2017

	2017/18 Adopted Budget \$	September 2017 Actual \$
4. RESERVES		
Cash Backed Reserves		
(a) Leave Reserve		
Opening Balance	169,097	169,097
Amount Set Aside / Transfer to Reserve	3,456	0
Amount Used / Transfer from Reserve	(60,000)	0
	<u>112,553</u>	<u>169,097</u>
(b) Plant Reserve		
Opening Balance	240,391	240,391
Amount Set Aside / Transfer to Reserve	4,913	0
Amount Used / Transfer from Reserve	0	0
	<u>245,304</u>	<u>240,391</u>
(c) Building and Recreation Reserve		
Opening Balance	284,266	284,266
Amount Set Aside / Transfer to Reserve	29,767	0
Amount Used / Transfer from Reserve	(260,000)	0
	<u>54,033</u>	<u>284,266</u>
(d) Electronic Equipment Reserve		
Opening Balance	6,130	6,130
Amount Set Aside / Transfer to Reserve	5	0
Amount Used / Transfer from Reserve	0	0
	<u>6,135</u>	<u>6,130</u>
(e) Community Bus Reserve		
Opening Balance	11,147	11,147
Amount Set Aside / Transfer to Reserve	15	0
Amount Used / Transfer from Reserve	0	0
	<u>11,162</u>	<u>11,147</u>
(f) Swimming Pool Reserve		
Opening Balance	49,878	49,878
Amount Set Aside / Transfer to Reserve	300	0
Amount Used / Transfer from Reserve	0	0
	<u>50,178</u>	<u>49,878</u>
(g) Joint Venture Housing Reserve		
Opening Balance	51,293	51,293
Amount Set Aside / Transfer to Reserve	318	0
Amount Used / Transfer from Reserve	0	0
	<u>51,611</u>	<u>51,293</u>
Refuse Site Rehab/Closure Reserve		
Opening Balance	15,186	15,186
Amount Set Aside / Transfer to Reserve	28	0
Amount Used / Transfer from Reserve	0	0
	<u>15,214</u>	<u>15,186</u>
Total Cash Backed Reserves	<u><u>546,190</u></u>	<u><u>827,388</u></u>

All of the above reserve accounts are to be supported by money held in financial institutions.

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2017 TO 30 SEPTEMBER 2017

	2017/18 Adopted Budget \$	September 2017 Actual \$
4. RESERVES (Continued)		
Cash Backed Reserves (Continued)		
Summary of Transfers To Cash Backed Reserves		
Transfers to Reserves		
Leave Reserve	3,456	0
Plant Reserve	4,913	0
Building and Recreation Reserve	29,767	0
Electronic Equipment Reserve	5	0
Community Bus Reserve	15	0
Swimming Pool Reserve	300	0
Joint Venture Housing Reserve	318	0
Refuse Site Rehab/Closure Reserve	28	0
	<u>38,802</u>	<u>0</u>
Transfers from Reserves		
Leave Reserve	(60,000)	0
Plant Reserve	0	0
Building Reserve	(260,000)	0
Electronic Equipment Reserve	0	0
Community Bus Reserve	0	0
Swimming Pool Reserve	0	0
Joint Venture Housing Reserve	0	0
Refuse Site Rehab/Closure Reserve	0	0
	<u>(320,000)</u>	<u>0</u>
Total Transfer to/(from) Reserves	<u>(281,198)</u>	<u>0</u>

In accordance with council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Leave Reserve

- to be used to fund annual and long service leave requirements.

Plant Reserve

- to be used for the purchase of major plant.

Building and Recreation Reserve

- to be used to fund the renovation/purchase of Shire of Pingelly buildings and Recreation Infrastructure.

Electronic Equipment Reserve

- to be used to fund the purchase of administration computer system equipment.

Community Bus Reserve

- to be used to fund the change-over of the community bus.

Swimming Pool Reserve

- to be used to fund the upgrading of the swimming pool complex

Joint Venture Housing Reserve

- to be used for the future maintenance of the Joint Venture units

Refuse Site Rehab/Closure Reserve

- to be used to facilitate the rehabilitation/closure of the town refuse site.

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2017 TO 30 SEPTEMBER 2017

	2016/17 B/Fwd Per 2017/18 Budget \$	2016/17 B/Fwd Per Financial Report \$	September 2017 Actual \$
5. NET CURRENT ASSETS			
Composition of Estimated Net Current Asset Position			
CURRENT ASSETS			
Cash - Unrestricted	(76,096)	(225,748)	1,427,261
Cash - Restricted Unspent Grants	926,934	926,934	1,850,154
Cash - Restricted Unspent Loans	1,903,210	1,903,210	839,874
Cash - Restricted Reserves	827,388	827,388	827,388
Receivables (Budget Purposes Only)	0	0	0
Rates Outstanding	153,986	153,986	1,642,414
Sundry Debtors	601,751	601,751	123,989
Provision for Doubtful Debts	(9,508)		(9,508)
Gst Receivable	100,879	100,879	60,459
Loans - clubs/institutions	0	83,747	0
Accrued Income/Payments In Advance	1,778	1,778	0
Investments	0	0	0
Inventories	2,474	2,474	7,735
	<u>4,432,796</u>	<u>4,376,399</u>	<u>6,769,766</u>
LESS: CURRENT LIABILITIES			
Payables and Provisions (Budget Purposes Only)	0	0	0
Sundry Creditors	(168,302)	(18,650)	(12,185)
Accrued Interest On Loans	(336)	(336)	0
Accrued Salaries & Wages	(35,071)	(35,071)	0
Income In Advance	0	0	0
Gst Payable	(58,547)	(58,547)	(14,525)
Payroll Creditors	0	0	0
Accrued Expenses	(26,477)	(56,508)	0
PAYG Liability	(34,643)	(34,643)	(36,068)
Other Payables	(3,514)	(3,514)	(2,749)
Current Employee Benefits Provision	(259,672)	(250,326)	(250,326)
Current Loan Liability	(58,460)	(58,460)	(58,460)
	<u>(645,022)</u>	<u>(516,055)</u>	<u>(374,313)</u>
NET CURRENT ASSET POSITION	3,787,774	3,860,344	6,395,453
Less: Cash - Reserves - Restricted	(827,388)	(827,388)	(827,388)
Less: Cash - Unspent Grants/Loans - Fully Restricted	(1,903,210)	(1,903,210)	(839,874)
Less: Current Loans - Clubs / Institutions	0	(83,747)	0
Less: Investments	0	0	0
Add Back : Component of Leave Liability not Required to be Funded	259,672	250,326	250,326
Add Back : Current Loan Liability	58,460	58,460	58,460
Adjustment for Trust Transactions Within Muni	0	0	0
ESTIMATED SURPLUS/(DEFICIENCY) C/FWD	<u>1,375,310</u>	<u>1,354,785</u>	<u>5,036,977</u>

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2017 TO 30 SEPTEMBER 2017

6. RATING INFORMATION

RATE TYPE	Rate in \$	Number of Properties	Rateable Value \$	2017/18 Rate Revenue \$	2017/18 Interim Rates \$	2017/18 Back Rates \$	2017/18 Total Revenue \$	2017/18 Budget \$
General Rate								
GRV - Residential	0.122533	315	3,087,332	378,300	0	0	378,300	378,300
GRV - Rural Residential	0.122533	68	712,052	87,250	0	0	87,250	87,250
GRV - Commercial/Industrial	0.122533	31	448,114	54,909	0	0	54,909	54,909
GRV - Townsites	0.122533	12	128,439	15,738	0	0	15,738	15,738
UV - Broadacre Rural	0.010704	250	114,659,500	1,227,315	(534)	0	1,226,781	1,224,318
Sub-Totals		676	119,035,437	1,763,512	(534)	0	1,762,978	1,760,515
Minimum Rates								
GRV - Residential	898	63	144,961	56,574	0	0	56,574	56,574
GRV - Rural Residential	898	21	76,672	18,858	0	0	18,858	18,858
GRV - Commercial/Industrial	898	10	43,695	8,980	0	0	8,980	8,980
GRV - Townsites	898	7	20,271	6,286	0	0	6,286	6,286
UV - Broadacre Rural	898	44	2,493,240	39,512	0	0	39,512	39,512
Sub-Totals		145	2,778,839	130,210	0	0	130,210	130,210
Ex Gratia Rates								
Movement in Excess Rates							1,893,187.95	1,890,725
							0	200
							(24,370)	0
Total Amount of General Rates Specified Area Rates							1,868,818	1,890,925
							0	0
Total Rates							1,868,818	1,890,925

All land except exempt land in the Shire of Pingelly is rated according to its Gross Rental Value (GRV) in townsites or Unimproved Value (UV) in the remainder of the Shire.

The general rates detailed above for the 2015/16 financial year have been determined by Council on the basis of raising the revenue required to meet the deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than rates and also bearing considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of the Local Government services/facilities.

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2017 TO 30 SEPTEMBER 2017

7. TRUST FUNDS

Funds held at balance date over which the Municipality has no control and which are not included in this statement are as follows:

Detail	Balance 01-Jul-17 \$	Amounts Received \$	Amounts Paid (\$)	Balance \$
Transport Licensing	0	86,191	(86,191)	0
BCITF Levy	0	0	0	0
Rates	0	0	0	0
Funds Held on Behalf of Groups	40	0	0	40
Unclaimed Monies	100	0	0	100
Builders Registration Board	0	0	0	0
Social Club	0	0	0	0
Nomination Deposits	0	400	0	400
Bond Monies (Including Key Deposits)	3,920	1,050	(1,140)	
	<u>4,060</u>	<u>87,641</u>	<u>(87,331)</u>	<u>540</u>

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2017 TO 30 SEPTEMBER 2017

8. OPERATING STATEMENT

	September 2017 Actual \$	2017/18 Adopted Budget \$	2016/17 Actual \$
OPERATING REVENUES			
Governance	13,083	65,370	73,207
General Purpose Funding	2,015,287	2,559,639	3,742,376
Law, Order, Public Safety	28,725	111,624	103,107
Health	236	11,908	11,983
Education and Welfare	(36)	631,390	794,058
Housing	0	0	0
Community Amenities	155,925	163,170	162,643
Recreation and Culture	1,540,457	4,535,396	1,031,664
Transport	412,616	1,746,020	1,548,147
Economic Services	5,525	50,150	35,980
Other Property and Services	19,329	59,000	62,574
TOTAL OPERATING REVENUE	<u>4,191,147</u>	<u>9,933,667</u>	<u>11,828,588</u>
OPERATING EXPENSES			
Governance	124,068	589,754	594,713
General Purpose Funding	35,281	167,704	188,660
Law, Order, Public Safety	37,572	252,396	249,555
Health	23,651	112,480	137,690
Education and Welfare	3,720	48,243	49,969
Housing	0	0	0
Community Amenities	64,519	391,955	457,121
Recreation & Culture	120,477	998,815	1,580,337
Transport	226,043	2,254,150	2,028,955
Economic Services	37,283	285,114	475,991
Other Property and Services	(8,080)	25,636	65,766
TOTAL OPERATING EXPENSE	<u>664,534</u>	<u>5,126,247</u>	<u>5,828,758</u>
CHANGE IN NET ASSETS RESULTING FROM OPERATIONS	<u>3,526,613</u>	<u>4,807,420</u>	<u>(5,828,758)</u>

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2017 TO 30 SEPTEMBER 2017

9. STATEMENT OF FINANCIAL POSITION

	September 2017 Actual \$	2016/17 Actual \$
CURRENT ASSETS		
Cash and Cash Equivalents	4,944,677	3,431,783
Investments	5,000	5,000
Trade and Other Receivables	1,831,843	863,376
Inventories	7,735	2,474
Trust at Bank	4,370	4,060
TOTAL CURRENT ASSETS	<u>6,793,625</u>	<u>4,306,693</u>
NON-CURRENT ASSETS		
Other Receivables	233,102	233,102
Inventories	0	0
Property, Plant and Equipment	10,691,766	10,013,560
Infrastructure	72,147,540	
TOTAL NON-CURRENT ASSETS	<u>83,072,408</u>	<u>10,246,662</u>
TOTAL ASSETS	<u>89,866,033</u>	<u>14,553,355</u>
CURRENT LIABILITIES		
Trade and Other Payables	65,527	207,269
Long Term Borrowings	58,460	58,460
Provisions	250,326	250,326
Trust Liability	4,370	4,060
TOTAL CURRENT LIABILITIES	<u>378,683</u>	<u>520,115</u>
NON-CURRENT LIABILITIES		
Trade and Other Payables	0	0
Long Term Borrowings	2,470,742	2,470,742
Provisions	65,225	65,225
TOTAL NON-CURRENT LIABILITIES	<u>2,535,967</u>	<u>2,535,967</u>
TOTAL LIABILITIES	<u>2,914,650</u>	<u>3,056,082</u>
NET ASSETS	<u>86,951,383</u>	<u>11,497,273</u>
EQUITY		
Retained Surplus	30,738,496	27,211,884
Reserves - Cash Backed	827,388	827,388
Revaluation Surplus	55,385,499	55,385,499
TOTAL EQUITY	<u>86,951,383</u>	<u>83,424,771</u>

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2017 TO 30 SEPTEMBER 2017

10. FINANCIAL RATIOS

	2018 YTD	2017	2016	2015
Current Ratio	25.52	3.04	1.05	3.89
Operating Surplus Ratio	0.78	(3.90)	(0.72)	(0.47)

The above ratios are calculated as follows:

Current Ratio

$$\frac{(\text{Current Assets MINUS Restricted Assets})}{(\text{Current Liabilities MINUS Liabilities Associated with Restricted Assets})}$$

Purpose:

This is a modified commercial ratio designed to focus on the liquidity position of a local government that has arisen from past year's transactions.

Standards:

The standard is not met if the ratio is lower than 1:1 (less than 100%)

The standard is met if the ratio is greater than 1:1 (100% or greater)

A ratio less than 1:1 means that a local government does not have sufficient assets that can be quickly converted into cash to meet its immediate cash commitments. This may arise from a budget deficit from the past year, a Council decision to operate an overdraft or a decision to fund leave entitlements from next year's revenues.



Operating Surplus Ratio

$$\frac{(\text{Operating Revenue MINUS Operating Expense})}{(\text{Own Source Operating Revenue})}$$

Purpose:

This ratio is a measure of a local government's ability to cover its operational costs and have revenues available for capital funding or other purposes.

Standards:

Basic Standard is not met less than < 1% (< 0.01)

Basic Standard between 1% and 15% (0.01 and 0.15)

Advanced Standard greater than > 15% (>0.15).



SHIRE OF PINGELLY
RESTRICTED CASH RECONCILIATION
30 September 2017

Restricted Grants/Funds Received	Projects	GL/Job Account	Total Restricted Funds	Actual Expenditure previous year 2015/16	Actual Expenditure previous year 2016/17	Actual Expenditure 2017/18	Restricted Funds Remaining
Health Department (WACHS)-claim 1	Aged Approp Accom Units	0860	272,727.27	5,456.91	197,609.67	15,863.33	53,797.36
Health Department (WACHS)-claim 2	Aged Approp Accom Units	PAA01	181,818.18	0.00	0.00	0.00	181,818.18
Health Department (WACHS)-claim 3	Aged Approp Accom Units	PAA01	272,727.27	0.00	0.00	0.00	272,727.27
Health Department (WACHS)-claim 4	Aged Approp Accom Units	PAA01	272,727.27	0.00	0.00	0.00	272,727.27
WDC Community Chest Funding-Sensory Garden	Aged Approp Accom Units	PAA02	0.00	0.00	0.00	0.00	0.00
Lotterywest Grant-Aged Sensory Space	Aged Approp Accom Units	PAA02	50,000.00	0.00	0.00	0.00	50,000.00
National Stronger Regions Funds claim 1	Recreation & Cultural Centre	11PR/PR01	777,719.00	0.00	777,719.00	0.00	0.00
National Stronger Regions Funds claim 2	Recreation & Cultural Centre	11PR/PR01	1,466,579.00	0.00	0.00	597,605.80	868,973.20
Lotterywest Grant \$1,000,000	Recreation & Cultural Centre	11PR/PR02	70,111.00	0.00	0.00	0.00	70,111.00
Dept of Sport & Rec \$350,000	Recreation & Cultural Centre	11PR/PR03	87,500.00	0.00	87,500.00	0.00	0.00
Bendigo Bank-Pingelly Community Financial Services	Recreation & Cultural Centre	11PR/PR04	50,000.00	0.00	0.00	0.00	50,000.00
Contributions Other	Recreation & Cultural Centre	11PR/PR10	1,408.63	0.00	1,408.63	0.00	0.00
CBH Contribution Grass Roots Fund -playground	Recreation & Cultural Centre	11PR/PR11	10,000.00	0.00	0.00	0.00	10,000.00
Forestry Products Commission	Recreation & Cultural Centre	11PR/PR12	20,000.00	0.00	0.00	0.00	20,000.00
Unspent Loan 123 - TD01	Recreation & Cultural Centre	1703	1,000,000.00	0.00	0.00	0.00	0.00
Unspent Loan 123 - TD01 Funds in Muni Funds	Recreation & Cultural Centre	1703	500,000.00	0.00	161,980.70	0.00	338,019.30
Unspent Loan 123 - interest TD01 in Muni	Recreation & Cultural Centre	1703	110,359.46	0.00	45,169.26	64,736.92	453.28
Unspent Loan 123 in Muni Fund -TD02	Recreation & Cultural Centre	1703	500,000.00	0.00	500,000.00	0.00	0.00
Unspent Loan 123 in Muni Fund interest TD02	Recreation & Cultural Centre	1703	20,509.36	0.00	20,509.36	0.00	0.00
Unspent Loan 123 - TD03	Recreation & Cultural Centre	1703	501,400.98	0.00	0.00	0.00	501,400.98
Sub Total					1,840,970.62	678,206.05	2,690,027.84
Total Restricted Grant Funds							2,690,027.84
Available Cash							Balance
Municipal Bank	Muni Fund Bank	0111		Ongoing	N.A.		1,146,566.98
Municipal Bank-National Stronger Regions TD	Muni Fund Bank TD	0111	Variable	1 month	1/09/2017		1,468,571.94
Municipal Bank	Till Float SES	0112	1.70%				50.00
Municipal Bank	Till Float	0113					200.00
Municipal Bank	Petty Cash on hand	0114					500.00
Municipal On Call Account	Muni Fund Bank On Call	0811	Variable	Ongoing	N.A.		0.00
Municipal Term Deposit 155081136	Unspent Loan 123	TD01	2.25%	3 months	30-Sep-17		1,000,000.00
Municipal Term Deposit 12690699/2515	Unspent Loan 123	TD03	1.90%	2 month	30-Oct-17		501,400.98
Total Cash							4,117,289.90
Less Restricted Cash							(2,690,027.84)
Total Unrestricted Cash							1,427,262.06

Attachment 2

15.2 Accounts Paid by Authority

List of Accounts

Strenuous

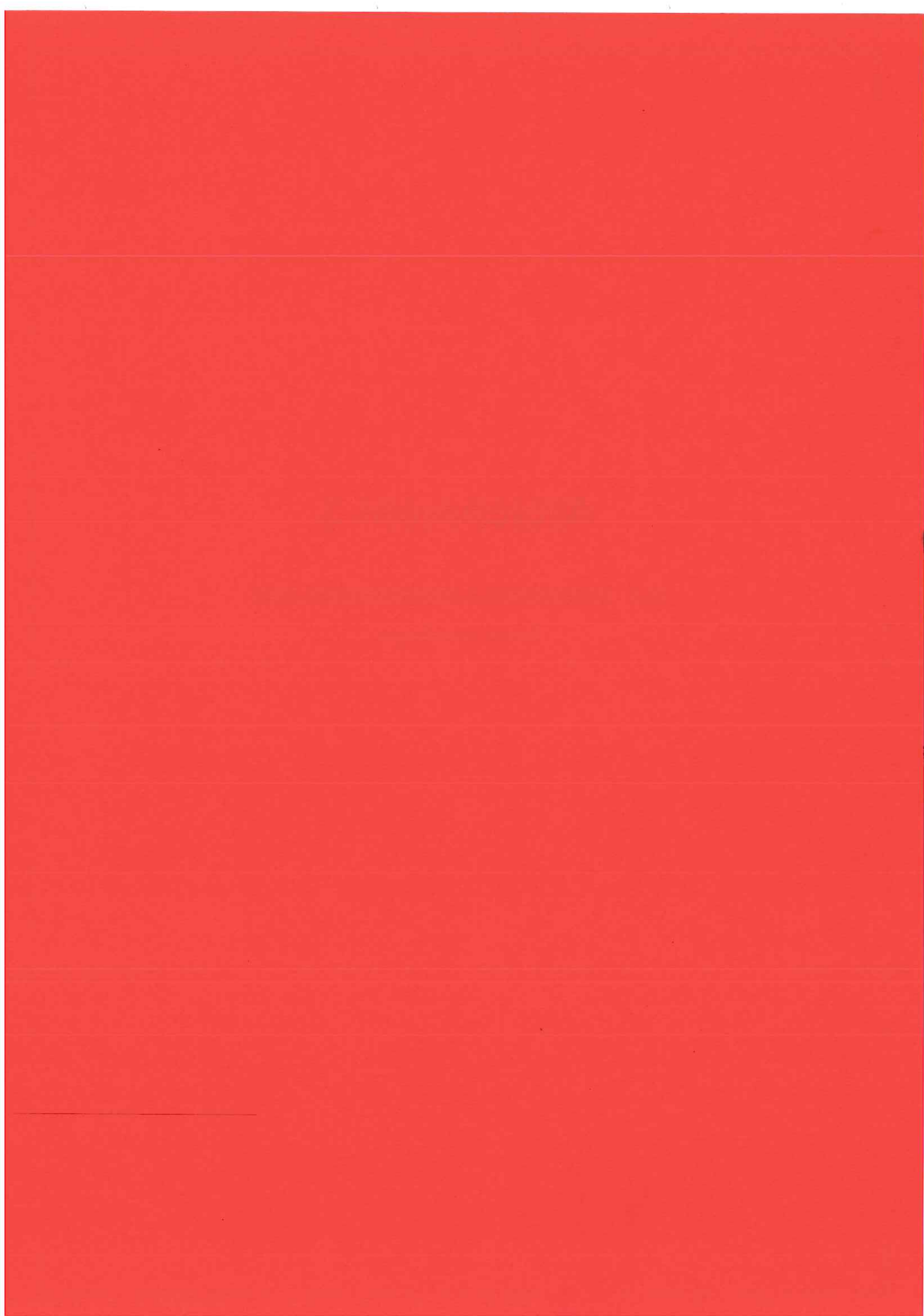
Strenuous

Strenuous

Attachment 3

16.1 Application for an Exemption for Four Dogs

Report from Ranger





COMMENT

Jodie Taylor has conducted a site visit to 4 Sharow Street Pingelly and the property has adequate fencing to contain the dogs. Council's Technical Administration Officer has consulted with adjoining neighbours and has received no objections to the keeping of the extra dogs. We have received no complaints regarding the dogs at this property and there has been no issues with the welfare, barking, containment of the dogs on this property. WA Contract Ranger Services therefore advise that there are no reasons to withhold granting an exemption to keep 4 dogs at the property.

RANGER SERVICES RECOMMENDATION

"That Council: approve an exemption for the keeping of four dogs at 4 Sharow Street Pingelly subject to the following conditions:

That the exemption be reviewed in twelve months' time to ensure that no adverse problems have been experienced as a result of the exemption,

and

That Council reserve the right to withdraw the exemption at any time if any major or substantial problems are experienced prior to the review period.

The exemption applies only to the dogs nominated by the applicant.

Each dog must be registered with the Shire of Pingelly.

Upon the death or permanent removal of any of the nominated dogs a maximum of two dogs only will be permitted to be kept on this property

