

Shire of Pingelly

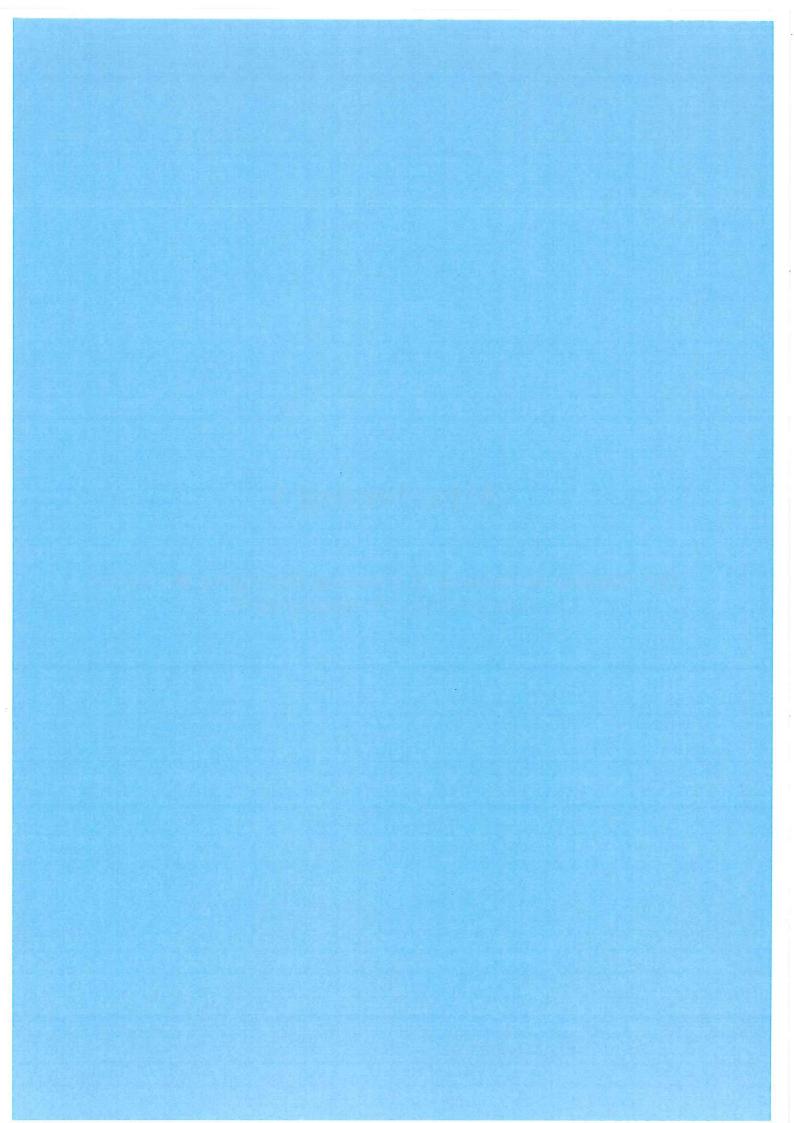
Attachments

Ordinary Council Meeting 16 March 2016



Attachment 1

15.1 Monthly Statements of Financial Activity for the period 1 July 2015 to 31 January 2016



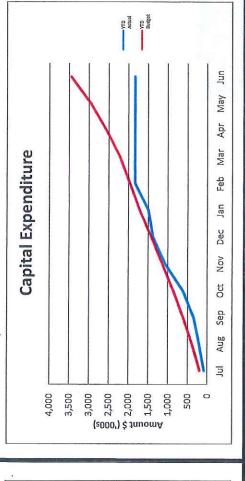


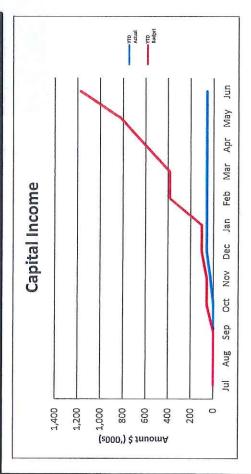
MONTHLY STATEMENT OF FINANCIAL ACTIVITY

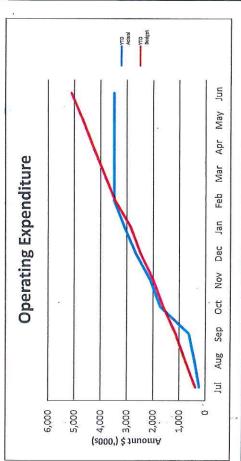
FOR THE PERIOD 1 JULY 2015 TO 29 FEBRUARY 2016

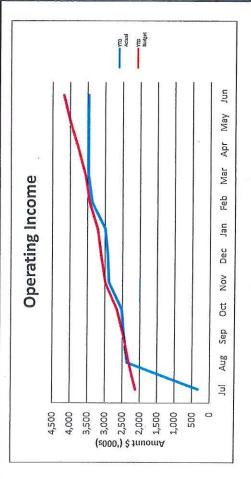
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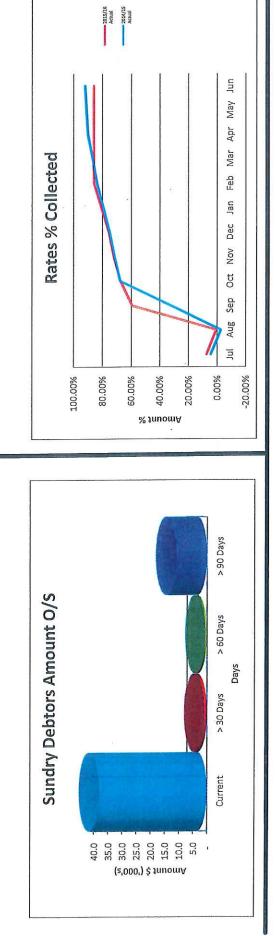
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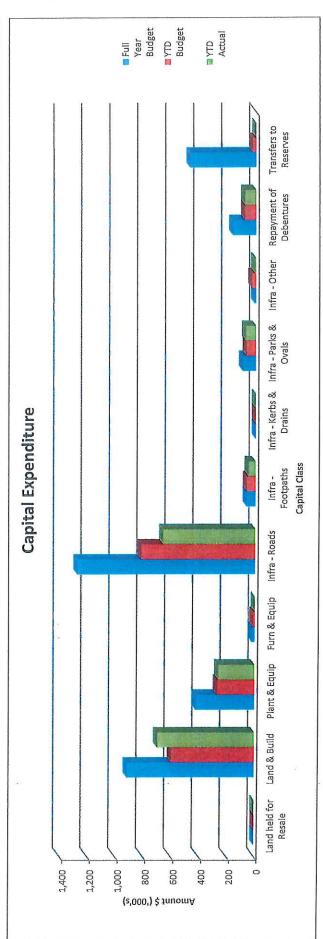












Summary of Balancing Contained Within The Monthly Reports

	2015/16	2015/16	February	February
	Adopted	Revised	2016	2016
	Budget	Budget	Y-T-D Budget	Actual
	\$	\$	\$	\$
Finance Statement				
Balancing to Rating Note Rates Balance per Finance Statement Balance per Note 6 (Rating Information) Variance	1,675,739	1,675,749	1,675,685	1,677,477
	1,675,739	1,675,749	1,675,685	1,677,477
	0	0	0	0
Balancing of Closing Position Closing Balance per Finance Statement Closing Balance per General Fund Summary Variance	963	2,612	999,513	636,115
	963	2,611	999,513	636,116
	0	1	0	(1)
Balancing of Operating Income Operating Income per Finance Statement Operating Income per General Fund Summary Variance	4,224,770	4,174,289	3,449,575	3,368,243
	4,224,770	4,174,289	3,449,575	3,368,242
	0	0	0	1
Balancing of Operating Expenditure Operating Expense per Finance Statement Operating Expense per General Fund Summary Variance	(5,230,773)	(5,098,117)	(3,457,777)	(3,478,404)
	(5,230,773)	(5,098,117)	(3,457,777)	(3,478,406)
	0	0	0	2
Balancing of Capital Income Capital Income per Finance Statement Capital Income per General Fund Summary Variance	1,260,247	1,260,247	427,373	102,970
	1,260,247	1,260,247	427,373	102,970
	0	0	0	0
Balancing of Capital Expenditure Capital Expense per Finance Statement Capital Expense per General Fund Summary Variance	(3,497,488)	(3,557,716)	(2,035,803)	(1,981,748)
	(3,497,488)	(3,557,717)	(2,035,803)	(1,981,748)
	0	1	0	0

STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 29 FEBRUARY 2016

		FOR THE PER	RIOD 1 JULY 201	5 TO 29 FEBRUA	RY 2016			
<u>Operating</u>	NOTE	2015/16 Adopted Budget \$	2015/16 Revised Budget \$	February 2016 Y-T-D Budget \$	February 2016 Actual \$	Variances Actuals to Budget \$	Variances Actual Budget to Y-T-D %	
Revenues/Sources								
Governance		102,100	112,823	78,716	79,778	1,062	1.35%	
General Purpose Funding		741,132	741,132	494,520	469,385	(25,135)	(5.08%)	
Law, Order, Public Safety		80,439	83,613	48,560	58,371	9,811	20.20%	Á
Health		12,900	12,900	8,592	9,900	1,308	15.22%	Å
Education and Welfare		46,196	16,196	8,396	8,886	490	5.84%	
Housing		0	. 0	0	0	0	0.00%	
Community Amenities		196,140	192,420	169,336	161,565	(7,771)	(4.59%)	
Recreation and Culture		99,050	85,283	57,083	31,265	(25,818)	(45.23%)	A
Transport		1,119,454	1,119,454	814,723	800,492	(14,231)	(1.75%)	
Economic Services		74,020	65,120	43,416	38,139	(5,277)	(12.15%)	A
Other Property and Services	_	77,600	79,599	53,048	32,897	(20,151)	(37.99%)	A
/F		2,549,031	2,508,540	1,776,390	1,690,678	(85,712)	(4.83%)	
(Expenses)/(Applications)		/A## 1003	(070 505)	(110.011)	(0.1.1.100)			
Governance		(655,193)	(676,585)	(419,611)	(344,130)	75,481	17.99%	A
General Purpose Funding		(141,296)	(141,296)	(91,998)	(94,022)	(2,024)	(2.20%)	
Law, Order, Public Safety		(243,654)	(233,683)	(153,295)	(155,730)	(2,435)	(1.59%)	
Health		(133,856)	(129,856)	(98,134)	(97,849)	285	0.29%	
Education and Welfare		(77,548)	(47,548)	(30,106)	(28,725)	1,381	4.59%	
Housing		0	0	0	0	0	0.00%	
Community Amenities		(374,681)	(343,020)	(225,106)	(215,711)	9,395	4.17%	
Recreation & Culture		(1,081,451)	(1,032,897)	(686,911)	(671,122)	15,789	2,30%	
Transport		(2,079,217)	(2,089,789)	(1,421,322)	(1,640,360)	(219,038)	(15.41%)	<u> </u>
Economic Services		(409,552)	(409,990)	(330,896)	(162,256)	168,640	50.96%	À
Other Property and Services	_	(34,325)	6,638 (5,098,026)	(342)	(68,499)	(68,157) (20,683)	(19929%)	▲
Net Operating Result Excluding Rate	s	(2,681,742)	(2,589,486)	(1,681,331)	(1,787,726)	(106,395)	6.33%	
Adjustments for Non-Cash								
(Revenue) and Expenditure								
(Profit)/Loss on Asset Disposals	2	179,870	179,870	175,120	929	(174,191)	99.47%	4
Movement in Deferred Pensioner Rates/ESL		0	0	0	0	0	0.00%	
Movement in Employee Benefit Provisions		0	0	0	0	0	0.00%	
Adjustments in Fixed Assets		0	0	0	. 0	0	0.00%	
Rounding		0	0	0	1		0.00%	
Depreciation on Assets		1,800,200	1,808,998	1,205,984	1,389,171	183,187	(15,19%)	▲
Capital Revenue and (Expenditure)						•	2 2014	
Purchase Land Held for Resale	1	0	0	(005.400)	(700.400)	0	0.00%	
Purchase of Land and Buildings	1	(1,000,160)	(1,014,415)	(665,128)	(799,166)	(134,038)	(20.15%)	. 🛦
Purchase of Furniture & Equipment	1	(12,000)	(20,800)	(13,872)	0	13,872	100.00%	₩.
Purchase of Plant & Equipment	1 1	(457,460)	(420,763)	(269,434)	(306,168)	(36,734)	(13.63%)	A
Purchase of Infrastructure Assets - Roads	1	(1,212,898)	(1,273,768)	(816,938)	(660,392)	156,546	19.16%	₩
Purchase of Infrastructure Assets - Footpaths		(64,250) 0	(64,250) 0	(64,250) 0	(51,629) 0	12,621 0	19.64% 0.00%	•
Purchase of Infrastructure Assets - Kerbs & Drains	, i 1	(79,500)	(94,500)	(69,500)	(73,252)	(3,752)		
Purchase of Infrastructure Assets - Parks & Ovals	1						(5.40%)	w
Purchase of Infrastructure Assets - Other	1	(34,500)	(32,500)	(29,327)	(9,322)	20,005	68.21%	₩
Works in progress - Recreation centre	2	585,500	585,500	385,500	64 600	(222 802)	/9.4.000/3	w
Proceeds from Disposal of Assets	3	(165,510)			61,608	(323,892) 935	(84.02%) 1.13%	₩
Repayment of Debentures Proceeds from New Debentures	3	(100,510)	(165,510) 0	(82,754) 0	(81,819) 0	933	0.00%	
		0	0	0	0	0	0.00%	
Advances to Community Groups Self-Supporting Loan Principal Income		83,747	83,747	41,873	41,362	(511)	(1.22%)	
Transfers to Restricted Assets (Reserves)	4	(471,210)	(471,210)	(24,600)	41,302	24,600	100.00%	•
Transfers from Restricted Asset (Reserves)	4	591,000	591,000	(24,600)	0	24,600	0.00%	*
Transfers from Restricted Assets (Reserves) Transfers to Restricted Assets (Other)	4	0 0	0	0	0	0	0.00%	
Transfers to Restricted Asset (Other)		0	0	0	ő	0	0.00%	
Net Covered Access July 4 D/Dod	E	1,264,137	1,235,041	4 225 044	. 1,235,041	Δ	0.009/	
Net Current Assets July 1 B/Fwd	5 5	1,264,137 963	1,235,041	1,235,041 1,002,069		0 (365,954)	0.00% 36,52%	
Net Current Assets Year to Date	·	300	12,100	1,002,003	636,115		30,3270	-
Amount Raised from Rates		(1,675,739)	(1,675,749)	(1,675,685)	(1,677,477)	(1,792)	0.11%	=
					-			

This statement is to be read in conjunction with the accompanying notes.

Material Variances Symbol Above Budget Expectations Below Budget Expectations

ADD LESS

> Greater than 10% and \$5,000 Less than 10% and \$5,000

SHIRE OF PINGELLY FOR THE PERIOD 1 JULY 2015 TO 29 FEBRUARY 2016 Report on Significant variances Greater than 10% and \$5,000

Purpose

The purpose of the Monthly Variance Report is to highlight circumstances where there is a major variance from the YTD Monthly Budget and YTD Actual figures. These variances can occur because of a change in timing of the activity, circumstances change (e.g. a grants were budgeted for but was not received) or changes to the original budget projections. The Report is designed to highlight these issues and explain the reason for the variance.

The Materiality variances adopted by Council are:

Actual Variance to YTD Budget up to 5%:

Actual Variance exceeding 10% of YTD Budget

Actual Variance exceeding 10% of YTD Budget and a value greater than \$5,000:

Don't Report Use Management Discretion Must Report

REPORTABLE OPERATING REVENUE VARIATIONS

Law Order and Public Safety 20% 个

SES grant - Higher than budgeted

Dog & Cat Registration - Higher than antecipated for this reporting period

Health - Variance above budget expectations 15% ↑

BBP reimbursement Income higher than antecipated

Recreation and Culture 43% ↓
Community contributions - Less than antecipated

Swimming pool subsidy, gym membership less than antecipated, community operating

grants and community contributions yet to be received

Gym membership and town hall income less than antecipated.

Economic Services 12% ↓

Revenue from Caravan park - Less than antecipated - Income based on previous year

Income from Public standpipe - Less than antecipated

Building Licenses - Less than antecipated - Income based on previous year

Other Property and Services 38% ↓

Private Works - Less than antecipated - Income based on previous year

Reimbursement and rebates less than antecipated - based on previous years

Variation on Plant Operation and Public Works Overheads - Further clarification is needed.

Synergy input displays a negative (Income) figure instead of positive (Expenditure)

REPORTABLE OPERATING EXPENSE VARIATIONS

Governance 18%↓

Refreshments - Less than antecipated for this reporting period

Conference and Training Expenses - Less than antecipated for this reporting period

Executives Vehicle Running Expenses - Less than antecipated for this reporting period

Maintenance for Sharow Street Units - Less than antecipated for this reporting period

Admin building phone system - Not completed for this reporting period

Postage and Freight - Less than antecipated for this reporting period

Transport 15% 个

Wickepin/Pingelly/Chopping Road - Additional earth work and drainage works due to Road safety

Depot Tank & Depot Grounds Maintenance - Higher than antecipated

Yenellin, Jingaring and Wandering Bridges - Higher than antecipated

Economic Services 51% ↓

Caravan Park Building & Information Bay Maintenance - Less than antecipated

Community Grants yet to be paid - Letters to community groups drafted

Other Property and Services - 23% ↑

Insurance - Works schedule - Under budgeted

Community work - Pony Club - Higher than antecipated

Fuel & Oil expenses - Higher than antecipated for this reporting period

REPORTABLE NON-CASH VARIATIONS

(Profit)/Loss on Asset Disposals

No disposal for this reporting period

Depreciation on Assets

Depreciation - Higher than antecipated for this reporting period - timing variance

Actual amount indicates a negative amount. Further clarification is needed.

REPORTABLE CAPITAL REVENUE VARIATIONS

Purchase of Land Furniture and Plant Equipment

All Capital Revenue and expenditure are marginally under/over antecipated for this reporting period

Purchase of Infrastructure Assets

All Capital purchase under expectation for this reporting period.

SHIRE OF PINGELLY NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD 1 JULY 2015 TO 29 FEBRUARY 2016

ACQUISITION OF ASSETS	2015/16 Adopted Budget	2015/16 Revised Budget	2015/16 YTD Budget	February 2016 Actual
The following assets have been acquired during	\$	\$	\$	\$
the period under review: By Program				
Governance				
Other Governance Additional Female Toilet	2,000	2,000	0	0.00
Office Carpark And Line Marking	62,600	5,000	3,336	0.00
Phone System	12,000	14,000	9,336	0.00
Admin Plant Purchases	79,000	44,705	29,800	44,705.19
Law, Order & Public Safety			150	
Fire Prevention		00.000		
Plant Purchase - Weather Stations X 3 Animal Control	29,000	29,000	29,000	0,00
Dog/Cat Pound Upgrade	15,000	0	0	0,00
Dog Transport Trailer	5,500	5,500	5,500	0.00
Health				
Other Health	-		2 500	
Furniture & Equipment Purchase - Schedule 7	0	6,800	4,536	0.00
Community Amenities				
Sanitation - household Refuse\	22 222	00.000		
Land Acquisition	80,000 18,500	80,000 18,500	0 18,498	0.00
Refuse Facility Monitoring Bores Refuse Site Buildings	20,000	23,545	15,696	23,825.66
, e	ourment (€ 2 th 2000 1997 2000).	eastered ¥ C 450 (25 A6)	v +++ + # 820*(2000)	
Recreation and Culture				
Other Recreation & Sport Outdoor Gym Equipment	19,500	19,500	19,500	0,00
Dam Cleaning	60,000	75,000	50,000	73,252.24
New Mower Trailer	10,230	10,230	10,230	251.13
Spray Tank & Equipment	21,200	22,052	14,704	22,650.16
Project Manager Vehicle Recreation & Cultural Centre Development	39,000 100,000	39,000 100,000	0 66,664	38,037.73 100,930.48
Project Officer - Recreation & Cultural Centre	95,265	95,265	59,185	61,721.37
Tennis Court Construction	499,205	572,705	409,481	531,164.99
Transport Construction - Roads, Bridges, Depots				
Rural Roads Construction				
Wickepin Pingelly/Chopping Road Failure	31,890	10,500	7,000	9,428.73
Wickepin Pingelly Road 1 Km South Of Chopping		30,000	20,000	24,711.09
Bullaring Road Failure East Of South Kweda Yealering Road Construction 3.8-4.3 Slk	44,950 109,804	25,000 109,804	16,672 56,900	21,264.01 5,240.56
Yealering-Pingelly Road Construction 2.0-3.8 Slk	272,102	272,102	137,740	76,336,88
North Wandering Road 9.00-13.00 Slk	51,410	51,410	0	0.00
Wickepin Pingelly Slk 7.9-9.0	122,915	245,000	163,336	241,436.68
Survey North Wandering Road Crsf Jingaring Road Gravel Resheeting	10,200 218,254	10,200 218,254	6,000 218,254	2,372.00 185,706.93
Crsf Moorumbine Road Gravel Sheeting	69,653	69,653	0	6,139.20
Town Streets Construction		***		
Johnson Street	0	0	42 224	0.00
Quadrant Street Improvements Parking Bays Parade St	65,000 35,990	65,000 40,000	43,324 26,672	9,401.82 12,410.99
Shaddick Street Drainage	18,155	35,000	29,195	1,850.00
Johnston St	42,890	42,890	42,890	38,497.44
Paragon St Reseal	23,760 48,955	0 48,955	0 48,955	0.00 25,595.97
Johnston Street Upgrade Footpaths Construction	40,800	40,800	40,833	20,080,87
Footpath Upgrade - Pioneer Park	41,250	41,250	41,250	29,335.82
Footpath Access Ramps	23,000	23,000	23,000	22,293.63
Building Purchase - Schedule 12 Depot Tank	9,000	7,000	4,664	9,322.00
Depot Wash Down Bay	2,000	2,000	2,000	0.00
Depot Fence	24,690	19,000	12,666	12,272.85
Depot Showers	4,900	2,400	1,600	1,636.80
Depot Bund Pipe And Fuel Tank Records Sea Container	6,000 0	6,000 18,000	6,000 0	0.00
Communications Tower - Depot	10,500	10,500	10,500	0.00
Road Plant Purchases	7: 2 1			
Traffic Counters And Tubing	0 40,000	0 52,500	0 35,008	0.00 52,573.32
Digital Two Way Radio Network Light Truck	68,530	67,927	45,288	0.00
Backhoe	165,000	149,848	99,904	147,950.58
Facultina Sarviena				
Economic Services <u>Tourism & Area Promotion</u>				
Caravan Park Drainage	5,000	5,000	4,165	0.00
Other Economic Services	80 000	80.000	80 000	67 613 47
	2,860,768	80,000	80,000	67,613.47

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NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 29 FEBRUARY 2016

1. ACQUISITION OF ASSETS (Continued)	2015/16 Adopted Budget \$	2015/16 Revised Budget \$	2015/16 YTD Budget \$	February 2016 Actual \$
By Class				
Land Held for Resale - Current	0	0	0	0.00
Land Held for Resale - Non Current	0	0	0	0,00
Land	160,000	160,000	80,000	67,613,47
Buildings	840,160	854,415	585,128	731,552.15
Furniture & Equipment	12,000	20,800	13,872	0.00
Plant & Equipment	457,460	420,763	269,434	306,168.11
Work in Progress - PPE	0	0	0	0.00
Infrastructure - Roads	1,212,898	1,273,768	816,938	660,392,30
Infrastructure - Footpaths	64,250	64,250	64,250	51,629,45
Infrastructure - Kerbs & Drains	0	0	0	0.00
Infrastructure - Parks & Ovals	79,500	94,500	69,500	73,252.24
Infrastructure - Other	34,500	32,500	29,327	9,322.00
Work in Progress - Recreation Centre	0	0	0	0.00
	2,860,768	2,920,997	1,928,449	1,899,929.72

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 29 FEBRUARY 2016

2. DISPOSALS OF ASSETS

The following assets have been disposed of during the period under review:

	Written Do	wn Value	Sale Pr	oceeds	Profit	(Loss)
By Program	2015/16 Budget \$	February 2016 Actual \$	2015/16 Budget \$	February 2016 Actual \$	2015/16 Budget \$	February 2016 Actual \$
Governance						
1015 - 16 Eliot St	143,550	0.00	140,000	0.00	(3,550)	0.00
10182 - 16 Eliot St (land)	38,000	0.00	35,000	0.00	(3,000)	0.00
PCEO14 - CEO Car	28,820	38,715.36	40,000	35,018.83	11,180	(3,696.53)
5 Webb St	32,000	0.00	25,000	0.00	(7,000)	0.00
Transport						
PT8 Dyna II 4500 Single Cab	3,800	0.00	7,000	0.00	3,200	0.00
PT18 Fuso 918 Crew Cab Tip Truck	29,200	0.00	38,000	0.00	8,800	0.00
PBH2 John Deere Backhoe	24,000	23,821.28	20,000	26,589.00	(4,000)	2,767.72
PMR3 Pacific Roller	15,000	0.00	500	0.00	(14,500)	0,00
Economic Services						
Industrial Shed	396,000		225,000	0.00	(171,000)	0.00
Land - Industrial Shed	55,000	0.00	55,000	0.00	0	0.00
	765,370	62,536.64	585,500	61,607.83	(179,870)	(928.81)

By Class of Asset	Written Do	own Value	Sale Pr	oceeds	Profit	Loss)
	2015/16 Budget \$	February 2016 Actual \$	2015/16 Budget	February 2016 Actual \$	2015/16 Budget \$	February 2016 Actual \$
	Ψ	MDq	Ψ	<u> </u>	*	<u>*</u> _
Plant & Equipment						
PCEO14 - CEO Car	28,820	38,715.36	40,000	35,018.83	11,180	(3,696.53)
PT8 Dyna II 4500 Single Cab	3,800	0.00	7,000.00	0.00	3,200.00	0.00
PT18 Fuso 918 Crew Cab Tip Truck	29,200	0.00	38,000	0.00	8,800	0.00
PBH2 John Deere Backhoe	24,000	23,821.28	20,000	26,589.00	(4,000)	2,767.72
PMR3 Pacific Roller	15,000	0.00	500	0.00	(14,500)	0.00
Land & Buildings						
1015 - 16 Eliot St	143,550	0.00	140,000	0.00	(3,550)	0.00
10182 - 16 Eliot St (land)	38,000	0.00	35,000	0.00	(3,000)	0.00
5 Webb St	32,000	0.00	25,000	0.00	(7,000)	0.00
Industrial Shed	396,000	0.00	225,000	0.00	(171,000)	0.00
Land - Industrial Shed	55,000	0.00	55,000	0.00	Ó	0.00
	765,370	62,536.64	585,500	61,607.83	(179,870)	(928.81)

S	ur	mı	n	ar	V
	_			_	_

Profit on Asset Disposals Loss on Asset Disposals

2015/16	February
Adopted	2016
Budget	Actual
\$	\$
23,180	2,767.72
(203,050)	(3,696.53)
(179,870)	(928.81)

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 29 FEBRUARY 2016

3. INFORMATION ON BORROWINGS
(a) Debenture Repayments

	Principal	Ne.	New	Principal	sipal	Principal	sipal	inte	Interest
	1-Jul-15	Loans	ins	Repay	Repayments	Outsta	Outstanding	Repay	Repayments
Particulars		2015/16 Budget \$	2015/16 Actual \$	2015/16 Budget \$	2015/16 Actual \$	2015/16 Budget \$	2015/16 Actual \$	2015/16 Budget \$	2015/16 Actual \$
Law, Order & Public Safety Loan 122 - SSL DFES	525,821	0	0	70,991	35,086	454,830	490,735	23,385	6,839
Education & Welfare Loan 120 - SSL Pingelly Cottage Homes	222,558	0	0	12,756	6,277	209,802	216,281	14,376	7,964
Recreation & Culture Loan 123 - Recreation and Cultural Centre	2,500,000	0	0	81,763	40,456	40,456 2,418,237 2,459,544	2,459,544	106,585	61,153
	3.248.379	O	0	165 510		81 819 3 082 869 3 16E 5E0 144 346	3 166 560	144 346	78 056

(*) Self supporting loan financed by payments from third parties. All other loan repayments were financed by general purpose revenue.

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 29 FEBRUARY 2016

	2015/16 Adopted Budget \$	February 2016 Actual \$
4. RESERVES		
Cash Backed Reserves		
(a) Leave Reserve Opening Balance Amount Set Aside / Transfer to Reserve Amount Used / Transfer from Reserve	160,897 4,063 0 164,870	160,807 0 0 160,807
(b) Plant Reserve Opening Balance Amount Set Aside / Transfer to Reserve Amount Used / Transfer from Reserve	292,214 7,384 (136,000) 163,598	292,214 0 0 292,214
(c) Building and Recreation Reserve Opening Balance Amount Set Aside / Transfer to Reserve Amount Used / Transfer from Reserve	735,067 443,573 (455,000) 723,640	735,066 0 0 735,066
(d) Electronic Equipment Reserve Opening Balance Amount Set Aside / Transfer to Reserve Amount Used / Transfer from Reserve	1,016 5,026 0 6,042	1,016 0 0 1,016
(e) Community Bus Reserve Opening Balance Amount Set Aside / Transfer to Reserve Amount Used / Transfer from Reserve	5,786 4,556 0 10,342	5,786 0 0 5,786
(f) Swimming Pool Reserve Opening Balance Amount Set Aside / Transfer to Reserve Amount Used / Transfer from Reserve	42,619 1,077 0 43,696	42,619 0 0 42,619
(g) Joint Venture Housing Reserve Opening Balance Amount Set Aside / Transfer to Reserve Amount Used / Transfer from Reserve	48,720 5,531 0 54,251	48,719 0 0 48,719
Total Cash Backed Reserves	1,166,439	1,286,227

All of the above reserve accounts are to be supported by money held in financial institutions.

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 29 FEBRUARY 2016

	2015/16 Adopted Budget \$	February 2016 Actual \$
RESERVES (Continued)	¥	Ψ
Cash Backed Reserves (Continued)		
Summary of Transfers To Cash Backed Reserves		
Transfers to Reserves		
Leave Reserve Plant Reserve	4,063 7,384	0
Building and Recreation Reserve Electronic Equipment Reserve	443,573	0
Community Bus Reserve	5,026 4,556	0
Swimming Pool Reserve	1,077	0
Joint Venture Housing Reserve	5,531	0
	471,210	0
Transfers from Reserves		
Leave Reserve	0	
Plant Reserve	(136,000)	0
Building Reserve Electronic Equipment Reserve	(455,000) 0	0
Community Bus Reserve	0	0
Swimming Pool Reserve	Õ	o 0
Joint Venture Housing Reserve	0	0
	(591,000)	0
Total Transfer to/(from) Reserves	(119,790)	0

In accordance with council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Leave Reserve

4.

- to be used to fund annual and long service leave requirements.
- Plant Reserve
- to be used for the purchase of major plant.

Building and Recreation Reserve

- to be used to fund the renovation/purchase of Shire of Pingelly buildings and Recreation Infrastructure. **Electronic Equipment Reserve**
- to be used to fund the purchase of administration computer system equipment.

Community Bus Reserve

- to be used to fund the change-over of the community bus.

Swimming Pool Reserve

- to be used to fund the upgrading of the swimming pool complex

Joint Venture Housing Reserve

- to be used for the future maintenance of the Joint Venture units

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 29 FEBRUARY 2016

2014/15

2014/15

Current Asset Composition of Estimated Net Current Asset Position		B/Fwd Per 2015/16 Budget \$	B/Fwd Per Financial Report	February 2016 Actual \$
Cash - Unrestricted 1,100,789 440,550 3 Cash - Restricted Unspent Grants 0 660,239 2 Cash - Restricted Unspent Loans 2,500,000 2,500,000 2,5 Cash - Restricted Reserves 1,286,229 1,286,228 1,2 Receivables (Budget Purposes Only) 395,534 0 143,505 2 Rates Outstanding 0 123,966 7 123,966 1 Sundry Debtors 0 123,966 1 0 0 0 Gst Receivable 0 0 40,029 3 0 <th>5. NET CURRENT ASSETS</th> <th>*</th> <th>•</th> <th>•</th>	5. NET CURRENT ASSETS	*	•	•
Cash - Unrestricted 1,100,789 440,550 3 Cash - Restricted Unspent Loans 0 660,239 2 Cash - Restricted Reserves 1,286,229 1,286,228 1,2 Receivables (Budget Purposes Only) 395,534 0 143,505 2 Rates Outstanding 0 143,505 2 Sundry Debtors 0 123,966 0 Provision for Doubtful Debts 0 0 0 Gst Receivable 0 40,029 Accrued Income/Payments In Advance 0 40,029 Investments 0 0 4,287 1 Investments 0 0 0 Investments 0 0	Composition of Estimated Net Current Asset Position			
Cash - Restricted Unspent Loans 0 660,239 Cash - Restricted Waspent Loans 2,500,000 <td< td=""><td>CURRENT ASSETS</td><td></td><td></td><td></td></td<>	CURRENT ASSETS			
LESS: CURRENT LIABILITIES Payables and Provisions (Budget Purposes Only) (152,405) 0 Sundry Creditors 0 (74,323) (7 Accrued Interest On Loans 0 (4,580) Accrued Salaries & Wages 0 (57,458) Income In Advance 0 0 0 GST,458) Income In Advance 0 0 0 0 GST,458) Income In Advance 0 0 0 0 0 GST,458) Income In Advance 0 0 0 0 0 0 0 0 0 2299) 0 0 0 2497) 0 0 2497) 0 0 24,064 0 0 24,064 0 0 24,064 0	Cash - Restricted Unspent Grants Cash - Restricted Unspent Loans Cash - Restricted Reserves Receivables (Budget Purposes Only) Rates Outstanding Sundry Debtors Provision for Doubtful Debts Gst Receivable Accrued Income/Payments In Advance Investments	0 2,500,000 1,286,229 395,534 0 0 0 0 0 0	660,239 2,500,000 1,286,228 0 143,505 123,966 0 40,029 4,287 0 3,966	393,986 8,822 2,500,000 1,286,228 0 275,764 51,446 0 37,824 0 (20,867) 4,533,203
Sundry Creditors 0 (74,323) (7 Accrued Interest On Loans 0 (4,580) Accrued Salaries & Wages 0 (57,458) Accrued Salaries & Wages 0 0 (57,458) Income In Advance 0 0 0 Gst Payable 0 (9,269) (0 (497) Accrued Expenses 0 (10,883) 0 (10,883) PAYG Liability 0 (24,064) (2 (2 (0,404) (2 (2 (0,404) (2 (2 (0,404) (2 (2 (0,404) (2 (2 (0,404) (2 (2 (1,286,228) (1,50,005) (15 (2 (1,286,21) (4,27) (2 (1,286,21) (4,27) (2 (2 (1,286,228) (1,286,228) (1,286,228) (1,286,228) (1,286,228) (1,286,228) (1,286,228) (1,286,228) (1,286,228) (1,286,228) (1,286,228) (1,286,228) (1,286,228) (1,286,228) (1,286,228) (1,286,228) (1,286,228) (1,286,228) (1,286,228)	LESS: CURRENT LIABILITIES		5,252,770	1,000,200
Less: Cash - Reserves - Restricted (1,286,229) (1,286,228) (1,286 Less: Cash - Unspent Grants/Loans - Fully Restricted (2,500,000) (2,500,000) (2,500,000) Less: Current Loans - Clubs / Institutions (83,747) 0 Add Back: Component of Leave Liability not 165,510 159,005 15 Add Back: Current Loan Liability 125,798 165,510 8 Adjustment for Trust Transactions Within Muni 0 0	Sundry Creditors Accrued Interest On Loans Accrued Salaries & Wages Income In Advance Gst Payable Payroll Creditors Accrued Expenses PAYG Liability Other Payables Current Employee Benefits Provision Current Loan Liability	0 0 0 0 0 0 0 0 (165,510) (125,798) (443,713)	(74,323) (4,580) (57,458) 0 (9,269) (497) (10,883) (24,064) (427) (159,005) (165,510) (506,016)	(75,836) 0 0 (5,063) (497) 0 (28,933) (531) (159,005) (83,692) (353,557)
Less: Cash - Unspent Grants/Loans - Fully Restricted Less: Current Loans - Clubs / Institutions Add Back: Component of Leave Liability not Required to be Funded Add Back: Current Loan Liability Adjustment for Trust Transactions Within Muni (2,500,000) (2,500,000) (83,747) 0 (83,747) 159,005 15 159,005 15 159,005 0 0	NET CURRENT ASSET POSITION	4,842,805	4,696,754	4,179,646
Required to be Funded 165,510 159,005 15 Add Back: Current Loan Liability 125,798 165,510 8 Adjustment for Trust Transactions Within Muni 0 0	Less: Cash - Unspent Grants/Loans - Fully Restricted Less: Current Loans - Clubs / Institutions	(2,500,000)	(2,500,000)	(1,286,228) (2,500,000) 0
ESTIMATED SURPLUS//DEFICIENCY) C/FWD 1 264 137 1 225 044 62	Required to be Funded Add Back: Current Loan Liability	125,798	165,510	159,005 83,692 0
1,204,101 1,200,041 03	ESTIMATED SURPLUS/(DEFICIENCY) C/FWD	1,264,137	1,235,041	636,115

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 29 FEBRUARY 2016

6. RATING INFORMATION

RATE TYPE		Number		2015/16	2015/16	2015/16	2015/16	
	Rate in	of Properties	Rateable Value	Rate	Interim Rates	Back	Total	2015/16 Budget
	so.		es es) (у	49) မ	9))))
General Rate	**************************************							
GRV - Residential	11.149600		3,042,404	339,216	593	0	339,809	339,216
GRV - Rural Residential	11.149600		679,968	75,814	0	0	75,814	75,814
GRV - Commercial/Industrial	11.149600		432,514	48,224	0	0	48,224	48,224
GRV - Townsites	11.149600	12	128,960	14,379	0	0	14,379	14,379
UV - Broadacre Rural	1.017900	254	105,462,510	1,073,502	(1,283)	0	1,072,219	1,073,501
Sub-Totals		671	109,746,356	1,551,135	(069)	0	1.550.445	1.551.134
Minimum Rates	Minimum \$							
GRV - Residential	835	99	0	55,110	0	0	55,110	54.275
GRV - Rural Residential	835	24	0	20,040	0	Ö	20,040	18,370
GRV - Commercial/Industrial	835	12	0	10,020	0	0	10,020	10,020
GRV - Townsites	835	ဖ	0	5,010	0	0	5,010	5,010
UV - Broadacre Rural	835	44	0	36,740	0	0	36,740	36,740
Sub-Totals		152	0	126,920	0	0	126,920	124,415
							1,677,365	1,675,549
EX Gratia Kates							200	180
Movement in Excess Rates							0	0
I otal Amount of General Rates Specified Area Rates							1,677,565	1,675,739
)	
Total Rates							1,677,565	1,675,739

All land except exempt land in the Shire of Pingelly is rated according to its Gross Rental Value (GRV) in townsites or Unimproved Value (UV) in the remainder of the Shire.

to meet the deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources The general rates detailed above for the 2015/16 financial year have been determined by Council on the basis of raising the revenue required other than rates and also bearing considering the extent of any increase in rating over the level adopted in the previous year. The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of the Local Government services/facilities.

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD 1 JULY 2015 TO 29 FEBRUARY 2016

7. TRUST FUNDS

Funds held at balance date over which the Municipality has no control and which are not included in this statement are as follows:

Detail	Balance 01-Jul-15 \$	Amounts Received \$	Amounts Paid (\$)	Balance \$
Transport Licensing	3,837	257,018	(258,190)	2,665
BCITF Levy	0	0	0	0
Rates	200	0	(200)	0
Funds Held on Behalf of Groups	80	0	(80)	0
Unclaimed Monies	0	100	0	100
Builders Registration Board	0	0	0	0
Nomination Deposits	0	960	(960)	0
Bond Monies (Including Key Deposits)	4,210	12,864	(4,470)	12,604
	8,327	270,942	(263,900)	15,369

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD 1 JULY 2015 TO 29 FEBRUARY 2016

8. OPERATING STATEMENT

	February 2016	2015/16 Adopted	2014/15
	Actual	Budget	Actual
OPERATING REVENUES	\$	\$	\$
Governance	79,778	102,100	93,276
General Purpose Funding	2,146,950	2,416,871	3,415,613
Law, Order, Public Safety	58,371	80,439	111,177
Health	9,900	12,900	36,186
Education and Welfare	8,886	46,196	20,604
Housing	0	0	0
Community Amenities	161,565	196,140	215,818
Recreation and Culture	31,265	99,050	62,230
Transport	800,492	1,119,454	683,363
Economic Services	38,139	74,020	83,251
Other Property and Services	32,897	77,600	121,577
TOTAL OPERATING REVENUE	3,368,243	4,224,770	4,843,097
OPERATING EXPENSES			
Governance	344,130	655,193	879,959
General Purpose Funding	94,022	141,296	96,490
Law, Order, Public Safety	155,730	243,654	215,706
Health	97,849	133,856	158,176
Education and Welfare	28,725	77,548	49,999
Housing	0	0	0
Community Amenities	215,711	374,681	328,788
Recreation & Culture	671,122	1,081,451	816,282
Transport	1,640,360	2,079,217	1,678,170
Economic Services	162,256	409,552	235,080
Other Property and Services	68,499	34,325	199,460
TOTAL OPERATING EXPENSE	3,478,404	5,230,773	4,658,111
OHANOE IN NET ADDETO			
CHANGE IN NET ASSETS RESULTING FROM OPERATIONS	(110,161)	(1,006,003)	184,986

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 29 FEBRUARY 2016

9. STATEMENT OF FINANCIAL POSITION

	February 2016 Actual \$	2014/15 Actual \$
CURRENT ASSETS	¥	*
Cash and Cash Equivalents	4,189,036	4,887,017
Investments	5,000	5,000
Trade and Other Receivables	407,419	395,534
Inventories	(20,867)	3,966
TOTAL CURRENT ASSETS	4,580,588	5,291,517
NON-CURRENT ASSETS		
Other Receivables	664,631	664,631
Inventories	0	0
Property, Plant and Equipment	10,761,217	10,012,221
Infrastructure	70,299,596	70,600,286
TOTAL NON-CURRENT ASSETS	81,725,444	81,277,138
TOTAL ASSETS	86,306,032	86,568,655
CURRENT LIABILITIES		
Trade and Other Payables	110,860	181,501
Long Term Borrowings	83,692	165,510
Provisions	159,005	159,005
TOTAL CURRENT LIABILITIES	353,557	506,016
NON-CURRENT LIABILITIES		
Trade and Other Payables	. 0	0
Long Term Borrowings	3,082,868	3,082,868
Provisions	24,210	24,210
TOTAL NON-CURRENT LIABILITIES	3,107,078	3,107,078
TOTAL LIABILITIES	3,460,635	3,613,094
NET ASSETS	82,845,397	82,955,561
MEI WOOF 10	02,070,001	<u> </u>
EQUITY	0	. 0
Trust Imbalance	25,843,471	25,953,634
Retained Surplus Reserves - Cash Backed	25,643,471 1,286,228	1,286,228
Revaluation Surplus	55,715,699	55,715,699
TOTAL EQUITY	82,845,398	82,955,561
IOIMERMOILI	02,070,000	02,000,001

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 29 FEBRUARY 2016

2013

4.43 0.28

10. FINANCIAL RATIOS

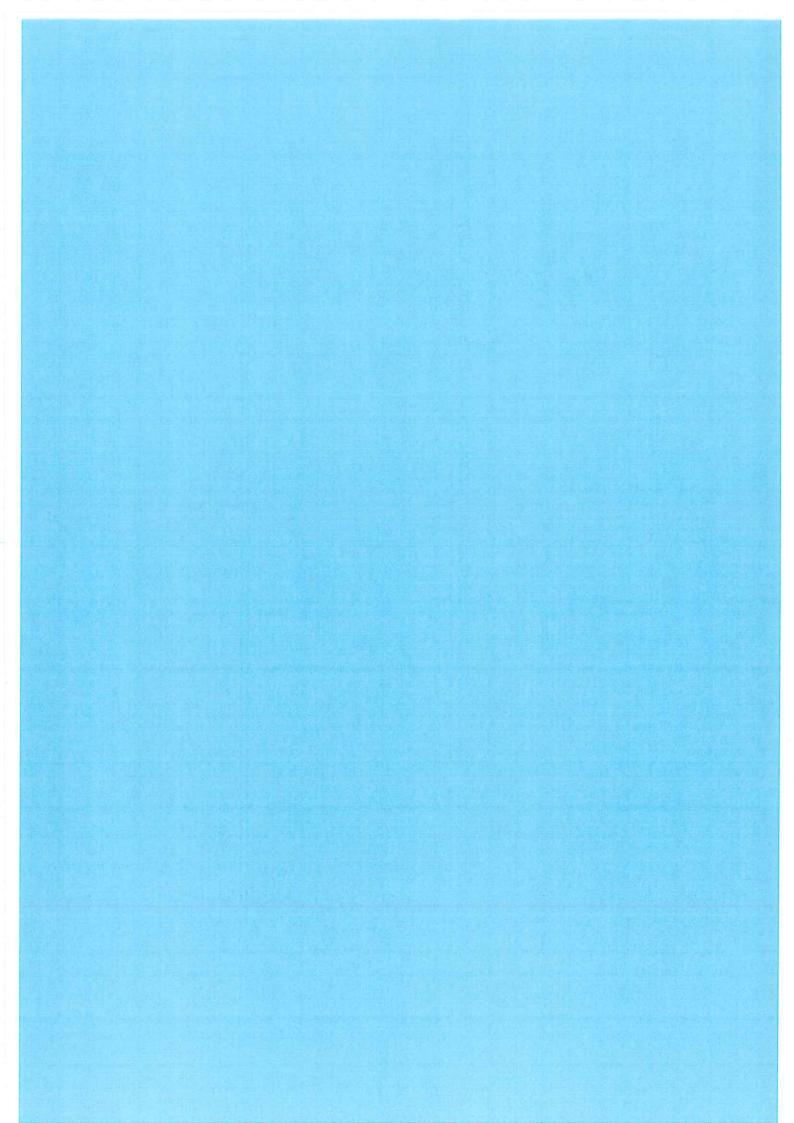
	2016 YTD	2015	2014
Current Ratio Operating Surplus Ratio	4.04 (0.41)	2.44 (0.22)	5.35 (0.91)
The above ratios are calculated as follows:			
Current Ratio	Current liabili	minus restricted of ties minus liabilities minus liabilities ith restricted asset	s associated
Operating Surplus Ratio	operating rev	enue minus opera	ting expense

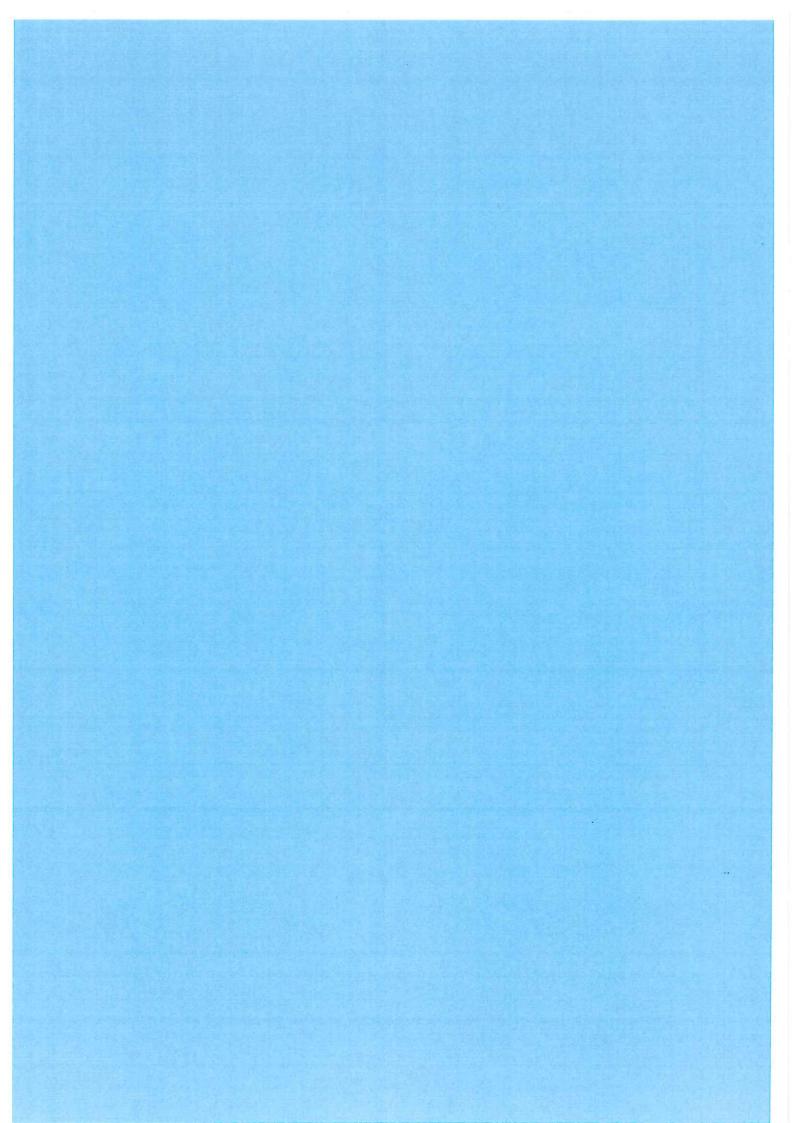
own source operating revenue

	RIHS	SHIRE OF PINGELLY	<u> </u>			
ii.	RESTRICTED	RESTRICTED CASH RECONCILIATION	SILIATION			
	29	29 February 2016				
Restricted Grants/Funds Received	Projects	GL/Job	Total	Actual	Actual	Restricted Funds
		Account	Restricted	Expenditure	Expenditure	Remaining
	U-244-25-12		Funds	Previous	2015/16	
Royalties for Regions 2012/13 (Individual)	Dam Clean/Tanks	R4R01	80 000 00	0 0 0	80 000 00	00 0
	Netball/Basketball	CT01	91,530.00	91,530.00	0.00	0.00
	Footpaths	FP001/FP002	80,000.00	71,178.00	0.00	8,822.00
	Tennis Courts	R4R03	90,000.00	0.00	90,000.00	0.00
Unspent Loan 123	Recreation & Cultural Centre	· Ø -	2,500,000.00	-3)		2,500,000.00
Sub Total						2,508,822.00
Total Restricted Grant Funds						2,508,822.00
Available Cash	1.5		Interest Rate	Term	Maturing	
Municipal Bank		0111	Variable	Ongoing	N.A.	210,021.28
Municipal Term Deposit 1		0108				0.00
Municipal Term Deposit 2		0109				0.00
Municipal Term Deposit CLGFR		0812				0.00
Municipal On Call Account		0811	Variable	Ongoing	N.A.	184,892.66
Municipal Term Deposit 155081136	Unspent Loan 123	TD01	2.95%	1 year	30-Jun-16	2,000,000.00
Muncipal Term Deposit 155081144	Unspent Loan 123	TD02	2.85%	6 months	30-Dec-15	507,144.52
Total Cash	9					2,902,058.46
Less Restricted Cash						(2,508,822.00)
Total Unrestricted Cash						393,236.46

-





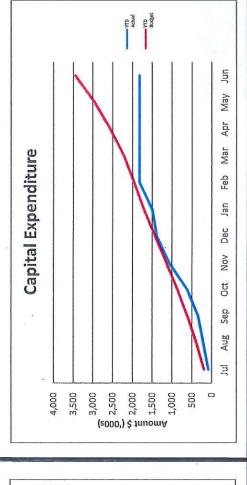


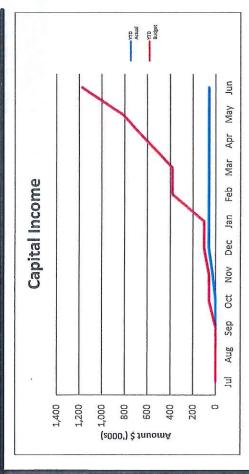


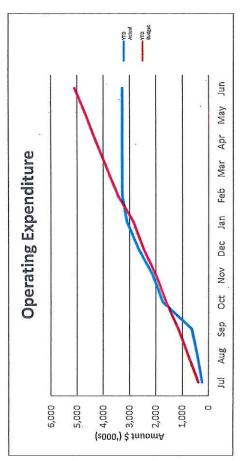
MONTHLY STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

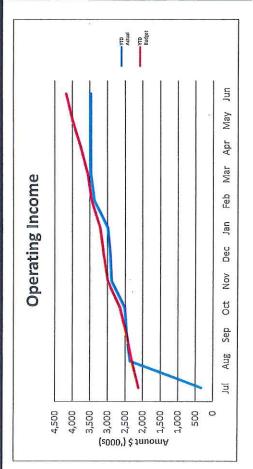
TABLE OF CONTENTS

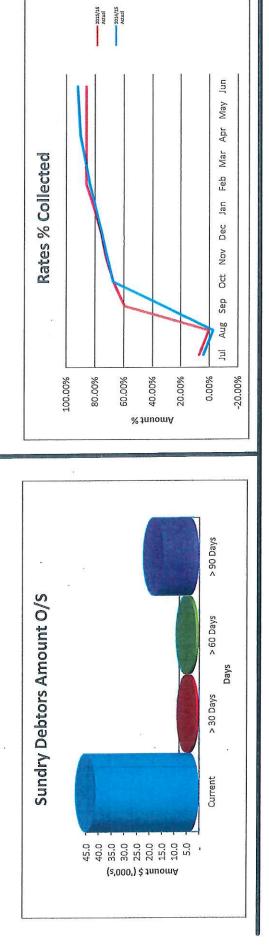
		Page
Graphica	ıl Analysis	1 to 2
Report B	alancing Integrity	3
Stateme	nt of Financial Activity	4
Report o	n Significant Variances	5
Notes to	and Forming Part of the Statement	15
.1 2 3 4 5 6 7 8 9	Acquisition of Assets Disposal of Assets Information on Borrowings Reserves Net Current Assets Rating Information Trust Funds Operating Statement Statement of Financial Position Financial Ratios	6 to 7 8 9 10 to 11 12 13 14 15 16
	Restricted Funds Summary	. 18

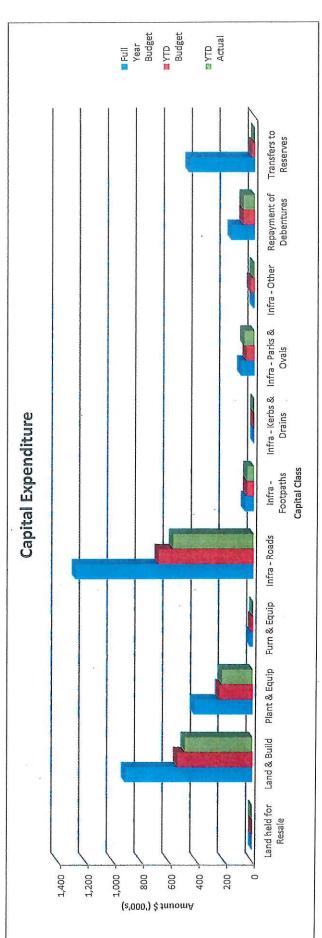












Summary of Balancing Contained Within The Monthly Reports

	2015/16	2015/16	January	January
	Adopted	Revised	2016	2016
	Budget	Budget	Y-T-D Budget	Actual
	\$	\$	\$	\$
Finance Statement				
Balancing to Rating Note Rates Balance per Finance Statement Balance per Note 6 (Rating Information) Variance	1,675,739	1,675,749	1,675,668	1,677,566
	1,675,739	1,675,749	1,675,668	1,677,565
	0	0	0	1
Balancing of Closing Position Closing Balance per Finance Statement Closing Balance per General Fund Summary Variance	963	12,703	1,010,867	825,038
	963	12,702	1,010,867	825,037
	0	1	0	1
Balancing of Operating Income Operating Income per Finance Statement Operating Income per General Fund Summary Variance	4,224,770	4,184,289	3,216,499	2,988,933
	4,224,770	4,184,289	3,216,499	2,988,932
	0	0	0	1
Balancing of Operating Expenditure Operating Expense per Finance Statement Operating Expense per General Fund Summary Variance	(5,230,773)	(5,098,026)	(2,869,154)	(3,093,777)
	(5,230,773)	(5,098,026)	(2,869,154)	(3,093,776)
	0	0	0	(1)
Balancing of Capital Income Capital Income per Finance Statement Capital Income per General Fund Summary Variance	1,260,247	1,260,247	147,373	102,970
	1,260,247	1,260,247	147,373	102,970
	0	0	0	0
Balancing of Capital Expenditure Capital Expense per Finance Statement Capital Expense per General Fund Summary Variance	(3,497,488)	(3,557,716)	(1,778,248)	(1,637,669)
	(3,497,488)	(3,557,717)	(1,778,248)	(1,637,667)
	0	1	0	(2)

STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

Operating	NOTE	2015/16 Adopted Budget \$	2015/16 Revised Budget \$	January 2016 Y-T-D Budget \$	January 2016 Actual \$	Variances Actuals to Budget \$	Varianc Actua Budget Y-T-D %
Revenues/Sources		¥	,	·	•		
Governance		102,100	112,823	70,274	48,164	(22,110)	(31.46%
General Purpose Funding		741,132	741,132	348,222	324,421	(23,801)	(6,84%
Law, Order, Public Safety		80,439	83,613	45,752	58,350	12,598	27.54%
Health		12,900	12,900	7,518	9,900	2,382	31.689
Education and Welfare		46,196	16,196	8,245	8,886	641	7.77%
Housing		0	0	0	0	0	0.00%
Community Amenities		196,140	192,420	163,569	159,896	(3,673)	(2.25%
Recreation and Culture		99,050	85,283	49,473	18,284	(31,189)	(63.04%
Transport		1,119,454	1,119,454	763,372	620,902	(142,470)	(18,66%
Economic Services		74,020	65,120	37,989	33,040	(4,949)	(13.03%
Other Property and Services		77,600	79,599	46,417	29,525	(16,892)	(36,39%
, ,	_	2,549,031	2,508,540	1,540,831	1,311,368	(229,463)	(14.899
(Expenses)/(Applications)							
Governance		(655,193)	(676,585)	(362,972)	(313,238)	49,734	13.709
General Purpose Funding		(141,296)	(141,296)	(80,592)	(84,923)	(4,331)	(5.37%
Law, Order, Public Safety		(243,654)	(233,683)	(135,970)	(146,043)	(10,073)	(7.41%
Health		(133,856)	(129,856)	(78,339)	(70,447)	7,892	10.079
Education and Welfare		(77,548)	(47,548)	(27,561)	(24,664)	2,897	10.51%
Housing		0	0	0	(2.1,00.1)	0	0.00%
Community Amenities		(374,681)	(343,020)	(196,913)	(183,923)	12,990	6.60%
Recreation & Culture		(1,081,451)	(1,032,897)	(606,626)	(590,700)	15,926	2.63%
Transport		(2,079,217)	(2,089,789)	(1,238,837)	(1,434,511)	(195,674)	(15.79%
Economic Services		(409,552)	(409,990)	(140,164)	(144,527)	(4,363)	(3.11%
Other Property and Services		(34,325)	6,638	(1,180)	(100,801)	(99,621)	(8442%
Calor Froperty and Octylocs	-	(5,230,773)	(5,098,026)	(2,869,154)	(3,093,777)	(224,623)	7.83%
Net Operating Result Excluding Rates		(2,681,742)	(2,589,486)	(1,328,323)	(1,782,409)	(454,086)	34.18%
Adjustments for Non-Cash							
(Revenue) and Expenditure						•	
(Profit)/Loss on Asset Disposals	2	179,870	179,870	4,120	929	(3,191)	77.45%
Movement in Deferred Pensioner Rates/ESL		0	0	0	0	0	0.00%
Movement in Employee Benefit Provisions		0	0	0	0	0	0.00%
Adjustments in Fixed Assets		0	0	0	0	0	0.00%
Rounding		0	0	0	1	1	0.00%
Depreciation on Assets		1,800,200	1,808,998	1,055,236	1,228,609	173,373	(16.439
Capital Revenue and (Expenditure)		.10,0	.,-55,555		-11		,
Purchase Land Held for Resale	1	0	0	0	0	0	0.00%
Purchase of Land and Buildings	1	(1,000,160)	(1,014,415)	(600,672)	(580,152)	20,520	3.42%
	1	(12,000)	(20,800)	(12,138)	000,102)	12,138	100.00
Purchase of Furniture & Equipment	1	(457,460)	(420,763)	(241,346)	(267,330)	(25,984)	(10.77%
Purchase of Plant & Equipment	1	(1,212,898)	(1,273,768)	(682,127)	(576,354)	105,773	15.51%
	1	(64,250)	(64,250)	(51,400)	(49,964)	1,436	2.79%
	•	(64,250)	(04,200)	(31,400)	(45,504)	0	0.00%
Purchase of Infrastructure Assets - Footpaths			_	(58,375)	(73,252)	(14,877)	(25.49%
Purchase of Infrastructure Assets - Footpaths Purchase of Infrastructure Assets - Kerbs & Drains	1	(70 ፍሰበነ				(174,077)	(4.0.707)
Purchase of Infrasinuciure Assets - Footpaihs Purchase of Infrasinuciure Assets - Kerbs & Drains Purchase of Infrasinuciure Assets - Parks & Ovals	1	(79,500)	(94,500)			40 113	
Purchase of Infrastructure Assets - Footpaths Purchase of Infrastructure Assets - Kerbs & Drains Purchase of Infrastructure Assets - Parks & Ovals Purchase of Infrastructure Assets - Other	1	(79,500) (34,500)	(32,500)	(27,911)	(8,798)	19,113	68.48%
Purchase of Infrastructure Assets - Footpaths Purchase of Infrastructure Assets - Kerbs & Drains Purchase of Infrastructure Assets - Parks & Ovals Purchase of Infrastructure Assets - Other Works in progress - Recreation centre	4	(34,500)	(32,500)	(27,911)	(8,798)	·	68.48%
Purchase of Infrastructure Assets - Footpaths Purchase of Infrastructure Assets - Kerbs & Drains Purchase of Infrastructure Assets - Parks & Ovals Purchase of Infrastructure Assets - Other Works in progress - Recreation centre Proceeds from Disposal of Assets	1 1 2	(34,500) 585,500	(32,500) 585,500	(27,911) 105,500	(8,798) 61,608	(43,892)	68.48% (41.60%
Purchase of Infrastructure Assets - Footpaths Purchase of Infrastructure Assets - Kerbs & Drains Purchase of Infrastructure Assets - Parks & Ovals Purchase of Infrastructure Assets - Other Works in progress - Recreation centre Proceeds from Disposal of Assets Repayment of Debentures	1 1 2 3	(34,500) 585,500 (165,510)	(32,500) 585,500 (165,510)	(27,911) 105,500 (82,754)	(8,798) 61,608 (81,819)	(43,892) 935	68.48% (41.60% 1.13%
Purchase of Infrastructure Assets - Footpaths Purchase of Infrastructure Assets - Kerbs & Drains Purchase of Infrastructure Assets - Parks & Ovals Purchase of Infrastructure Assets - Other Works in progress - Recreation centre Proceeds from Disposal of Assets Repayment of Debentures Proceeds from New Debentures	1 1 2	(34,500) 585,500 (165,510) 0	(32,500) 585,500 (165,510) 0	(27,911) 105,500 (82,754) 0	(8,798) 61,608 (81,819) 0	(43,892) 935 0	68.48% (41.60% 1.13% 0.00%
Purchase of Infrastructure Assets - Footpaths Purchase of Infrastructure Assets - Kerbs & Drains Purchase of Infrastructure Assets - Parks & Ovals Purchase of Infrastructure Assets - Other Works in progress - Recreation centre Proceeds from Disposal of Assets Repayment of Debentures Proceeds from New Debentures Advances to Community Groups	1 1 2 3	(34,500) 585,500 (165,510) 0	(32,500) 585,500 (165,510) 0	(27,911) 105,500 (82,754) 0 0	(8,798) 61,608 (81,819) 0 0	(43,892) 935 0 0	68.48% (41.60% 1.13% 0.00% 0.00%
Purchase of Infrastructure Assets - Footpaths Purchase of Infrastructure Assets - Kerbs & Drains Purchase of Infrastructure Assets - Parks & Ovals Purchase of Infrastructure Assets - Other Works in progress - Recreation centre Proceeds from Disposal of Assets Repayment of Debentures Proceeds from New Debentures Advances to Community Groups Self-Supporting Loan Principal Income	1 2 3 3	(34,500) 585,500 (165,510) 0 0 83,747	(32,500) 585,500 (165,510) 0 0 83,747	(27,911) 105,500 (82,754) 0 0 41,873	(8,798) 61,608 (81,819) 0 0 41,362	(43,892) 935 0 0 (511)	68.48% (41.60% 1.13% 0.00% 0.00% (1.22%
Purchase of Infrastructure Assets - Footpaths Purchase of Infrastructure Assets - Kerbs & Drains Purchase of Infrastructure Assets - Parks & Ovals Purchase of Infrastructure Assets - Other Works in progress - Recreation centre Proceeds from Disposal of Assets Repayment of Debentures Proceeds from New Debentures Advances to Community Groups Self-Supporting Loan Principal Income Transfers to Restricted Assets (Reserves)	1 1 2 3 3	(34,500) 585,500 (165,510) 0 0 83,747 (471,210)	(32,500) 585,500 (165,510) 0 0 83,747 (471,210)	(27,911) 105,500 (82,754) 0 0 41,873 (21,525)	(8,798) 61,608 (81,819) 0 0 41,362	(43,892) 935 0 0 (511) 21,525	68.48% (41.60% 1.13% 0.00% 0.00% (1.22% 100.00%
Purchase of Infrastructure Assets - Footpaths Purchase of Infrastructure Assets - Kerbs & Drains Purchase of Infrastructure Assets - Parks & Ovals Purchase of Infrastructure Assets - Other Works in progress - Recreation centre Proceeds from Disposal of Assets Repayment of Debentures Proceeds from New Debentures Advances to Community Groups Self-Supporting Loan Principal Income Transfers to Restricted Assets (Reserves)	1 2 3 3	(34,500) 585,500 (165,510) 0 0 83,747 (471,210) 591,000	(32,500) 585,500 (165,510) 0 0 83,747 (471,210) 591,000	(27,911) 105,500 (82,754) 0 0 41,873 (21,525) 0	(8,798) 61,608 (81,819) 0 0 41,362 0	(43,892) 935 0 0 (511) 21,525 0	68.48% (41.60% 1.13% 0.00% 0.00% (1.22% 100.00%
Purchase of Infrastructure Assets - Roads Purchase of Infrastructure Assets - Footpaths Purchase of Infrastructure Assets - Footpaths Purchase of Infrastructure Assets - Parks & Ovals Purchase of Infrastructure Assets - Other Works in progress - Recreation centre Proceeds from Disposal of Assets Repayment of Debentures Proceeds from New Debentures Advances to Community Groups Self-Supporting Loan Principal Income Transfers to Restricted Assets (Reserves) Transfers from Restricted Assets (Reserves) Transfers to Restricted Assets (Other)	1 1 2 3 3	(34,500) 585,500 (165,510) 0 0 83,747 (471,210) 591,000 0	(32,500) 585,500 (165,510) 0 0 83,747 (471,210) 591,000 0	(27,911) 105,500 (82,754) 0 0 41,873 (21,525) 0	(8,798) 61,608 (81,819) 0 0 41,362 0 0	(43,892) 935 0 0 (511) 21,525 0	68.48% (41.60% 1.13% 0.00% 0.00% (1.22% 100.00% 0.00%
Purchase of Infrastructure Assets - Footpaths Purchase of Infrastructure Assets - Kerbs & Drains Purchase of Infrastructure Assets - Parks & Ovals Purchase of Infrastructure Assets - Other Works in progress - Recreation centre Proceeds from Disposal of Assets Repayment of Debentures Proceeds from New Debentures Advances to Community Groups Self-Supporting Loan Principal Income Transfers to Restricted Assets (Reserves) Transfers from Restricted Asset (Reserves) Transfers to Restricted Assets (Other)	1 1 2 3 3	(34,500) 585,500 (165,510) 0 0 83,747 (471,210) 591,000	(32,500) 585,500 (165,510) 0 0 83,747 (471,210) 591,000	(27,911) 105,500 (82,754) 0 0 41,873 (21,525) 0	(8,798) 61,608 (81,819) 0 0 41,362 0	(43,892) 935 0 0 (511) 21,525 0	68.48% (41.60% 1.13% 0.00% 0.00% (1.22% 100.00%
Purchase of Infrastructure Assets - Footpaths Purchase of Infrastructure Assets - Kerbs & Drains Purchase of Infrastructure Assets - Parks & Ovals Purchase of Infrastructure Assets - Other Works in progress - Recreation centre Proceeds from Disposal of Assets Repayment of Debentures Proceeds from New Debentures Advances to Community Groups Self-Supporting Loan Principal Income Transfers to Restricted Assets (Reserves) Transfers from Restricted Assets (Other) Transfers from Restricted Assets (Other) Net Current Assets July 1 B/Fwd	1 1 2 3 3 3 4 4	(34,500) 585,500 (165,510) 0 0 83,747 (471,210) 591,000 0 0	(32,500) 585,500 (165,510) 0 0 83,747 (471,210) 591,000 0 1,235,041	(27,911) 105,500 (82,754) 0 41,873 (21,525) 0 0 1,235,041	(8,798) 61,608 (81,819) 0 0 41,362 0 0 0	(43,892) 935 0 0 (511) 21,525 0 0	68.48% (41.60% 1.13% 0.00% 0.00% (1.22%, 100.00% 0.00% 0.00% 0.00%
Purchase of Infrastructure Assets - Footpaths Purchase of Infrastructure Assets - Kerbs & Drains Purchase of Infrastructure Assets - Parks & Ovals Purchase of Infrastructure Assets - Other Works in progress - Recreation centre Proceeds from Disposal of Assets Repayment of Debentures Proceeds from New Debentures Advances to Community Groups Self-Supporting Loan Principal Income Transfers to Restricted Assets (Reserves) Transfers from Restricted Asset (Reserves)	1 1 2 3 3 3	(34,500) 585,500 (165,510) 0 0 83,747 (471,210) 591,000 0	(32,500) 585,500 (165,510) 0 0 83,747 (471,210) 591,000 0	(27,911) 105,500 (82,754) 0 41,873 (21,525) 0 0	(8,798) 61,608 (81,819) 0 0 41,362 0 0 0	(43,892) 935 0 0 (511) 21,525 0 0	68.48% (41.60% 1.13% 0.00% 0.00% (1.22% 100.00% 0.00% 0.00%

This statement is to be read in conjunction with the accompanying notes.

Material Variances Symbol Above Budget Expectations Below Budget Expectations

Greater than 10% and \$5,000 Less than 10% and \$5,000

SHIRE OF PINGELLY FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016 Report on Significant variances Greater than 10% and \$5,000

Purpose

The purpose of the Monthly Variance Report is to highlight circumstances where there is a major variance from the YTD Monthly Budget and YTD Actual figures. These variances can occur because of a change in timing of the activity, circumstances change (e.g. a grants were budgeted for but was not received) or changes to the original budget projections. The Report is designed to highlight these issues and explain the reason for the variance.

The Materiality variances adopted by Council are:

Actual Variance to YTD Budget up to 5%:

Actual Variance exceeding 10% of YTD Budget

Actual Variance exceeding 10% of YTD Budget and a value greater than \$5,000:

Don't Report Use Management Discretion Must Report

REPORTABLE OPERATING REVENUE VARIATIONS

Governance 31% ↓

Licensing Commisions - Less than antecipated

Reimbursements and Rebates - Less than antecipated

Law Order and Public Safety 28% 个

ESL Grant- Higher than antecipated as per budget forecast for this reporting period

Dog & Cat Registration - Higher than antecipated for this period

Health - Variance above budget expectations 32% ↑

BBP reimbursment received

Recreation and Culture 63% 4

Swimming Pool subsidy, Gym Membership - Less than antecipated

Community Operating Grants and community contributions yet to be received

Transport - variance below budget expectations 19% ↓

RRG & R2R - Grants yet to be received. Expenditure invoices paid to contractors.

Economic Services 13% ↓

Revenue from Caravan Park - Less than antecipated - Income based on previous year

Building Licenses - Less than antecipated - Income based on previous year

Other Property and Services 36% ↓

Less than antecipated in Private works - Income based on previous year

Reimbursement from Drum Muster - Less than antecipated

Variation on Plant Operation and Public Works Overheads - Further clarification is needed.

Synergy input displays a negative (Income) figure instead of positive (Expenditure)

REPORTABLE OPERATING EXPENSE VARIATIONS

Governance 14% ↓

Councillor Training yet to be attended; Councillor's chairs yet to be fixed

Chambers lap top yet to be purchased. Quote supplied

Staff training scheduled for April/May - timing difference; Staff uniform yet to arrive. Purchase Orders issued

Education and Welfare 11% \ \

Maintenance Community Resource Centre - Less than antecipated

Depreciation calculated and it was less than antecipated

Admin officer Cottage Homes not employed

Transport 16%↑

Wickepin/Pingelly Road - Additional earth work and drainage works due to Road safety

Digital two way Radio Network - Higher than antecipated - Huta power required at Mt Shaddicks

Shaddick St Drainage - Higher than antecipated - Increase scope of work

Other Property and Services - 80% ↑

Admin allocated for this reporting period higher than antecipated - Timing variance

Insurance - Works schedule - Under budgeted

Fuel & Oil Expenses - Higher than antecipated

REPORTABLE NON-CASH VARIATIONS

Purchase of Land Furniture and Plant Equipment

Additional costs associated with Installation for the new telephone system - Yet to be completed

Depreciation on Assets

Depreciation calculated and higher than antecipated for this reporting period - timing variance

Inventories (Page 12 - Report)

Actual amount indicates a negative amount. Further clarification is needed.

REPORTABLE CAPITAL REVENUE VARIATIONS

Purchase of Infrastructure Assets

All Capital purchase under expectation for this reporting period.

SHIRE OF PINGELLY NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

	FOR THE PERIOD 1			004540	laws-we
1.	ACQUISITION OF ASSETS	2015/16 Adopted Budget	2015/16 Revised Budget	2015/16 YTD Budget	January 2016 Actual \$
	The following assets have been acquired during the period under review: <u>By Program</u> Governance	\$	\$	\$	Ý
	Other Governance	2,000	2,000	0	0,00
	Additional Female Toilet Office Carpark And Line Marking	62,600	5,000 5,000	2,919	0.00
	Phone System	12,000	14,000	8,169	0.00
	Admin Plant Purchases	79,000	44,705	26,075	44,705.19
	Law, Order & Public Safety				
	Fire Prevention Plant Purchase - Weather Stations X 3	29,000	29,000	29,000	0.00
	Animal Control	45.000	0	0	. 0.00
	Dog/Cat Pound Upgrade Dog Transport Trailer	15,000 5,500	0 5,500	0 5,500	0.00 0.00
	·				
	Health Other Health				
	Furniture & Equipment Purchase - Schedule 7	0	6,800	3,969	00,0
	Community Amenities Sanitation - household Refuse			_	
	Land Acquisition	80,000 18,500	80,000 18,500	0 18,498	00.0 00.0
	Refuse Facility Monitoring Bores Refuse Site Bulldings	20,000	23,545	13,734	23,555,46
	Recreation and Culture Other Recreation & Sport				
	Outdoor Gym Equipment	19,500	19,500	14,625	0.00
	Dam Cleaning	60,000	75,000	43,750	73,252.24
	New Mower Trailer Spray Tank & Equipment	10,230 21,200	10,230 22,052	10,230 12,866	83.71 22,064.13
	Project Manager Vehicle	39,000	39,000	0	0.00
	Recreation & Cultural Centre Development	100,000 95,265	100,000 95,265	58,331 50,165	90,783.28 52,708.69
	Project Officer - Recreation & Cultural Centre Tennis Court Construction	499,205	572,705	368,674	331,656.64
	Transport				
	<u>Construction - Roads, Bridges, Depots</u> Rural Roads Construction				
	Wickepin Pingelly/Chopping Road Failure	31,890	10,500	6,125	9,428.73
	Wickepin Pingelly Road 1 Km South Of Chopping Bullaring Road Failure East Of South Kweda	46,970 44,950	30,000 25,000	17,500 14,588	24,711.09 21,264.01
	Yealering Road Construction 3.8-4.3 Slk	109,804	109,804	29,450	5,240.56
	Yeatering-Pingelly Road Construction 2.0-3.8 Slk	272,102 51,410	272,102 51,410	71,870 0	24,293,01 0.00
	North Wandering Road 9.00-13.00 Slk Wickepin Pingelly Slk 7.9-9.0	122,915	245,000	142,919	241,436.68
	Survey North Wandering Road	10,200	10,200	6,000	2,372.00
	Crsf Jingaring Road Gravel Resheeting Crsf Moorumbine Road Gravel Sheeting	218,254 69,653	218,254 69,653	218,254 0	185,706,93 6,139.20
	Town Streets Construction	-			
	Johnson Street	0 65,000	0 65,000	0 32,493	0,00 9,001.82
	Quadrant Street Improvements Parking Bays Parade St	35,990	40,000	23,338	0.00
	Shaddick Street Drainage	18,155	35,000	27,745	1,450.00
	Johnston St Paragon St Reseal	42,890 23,760	42,890 0	42,890 0	34,555,82 0.00
	Johnston Street Upgrade	48,955	48,955	48,955	10,753.93
	Footpaths Construction Footpath Upgrade - Pioneer Park	41,250	41,250	33,000	26,146.80
	Footpath Access Ramps	23,000	23,000	18,400	23,816.87
	Building Purchase - Schedule 12 Depot Tank	9,000	7,000	4,081	5,333.57
	Depot Wash Down Bay	2,000	2,000	2,000	3,464.45
	Depot Fence	24,690	19,000 2,400	8,949 1,400	12,272,85 1,561.40
	Depot Showers Depot Bund Pipe And Fuel Tank	4,900 6,000	6,000	6,000	0.00
	Records Sea Container	0	18,000	0	0.00
	Communications Tower - Depot Road <u>Plant Purchases</u>	10,500	10,500	10,500	0.00
	Traffic Counters And Tubing	0	0	0	120.02
	Digital Two Way Radio Network Light Truck	40,000 68,530	52,500 67,927	30,632 39,627	52,405.90 0.00
	Eight Frück Backhoe	165,000	149,848	87,416	147,950.58
	Economic Services				
	Tourism & Area Promotion	# 000	F 000	0.000	2.22
	Caravan Park Drainage Othe <u>r Economic Services</u>	5,000	5,000	3,332	0.00
	Purchase Of Land	80,000	80,000	80,000	67,613.47
		2,860,768	2,920,997	1,673,969	1,555,849,03

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NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

i.	ACQUISITION OF ASSETS (Continued)	2015/16 Adopted Budget \$	2015/16 Revised Budget \$	2015/16 YTD Budget \$	January 2016 Actual \$
	By Class				
	Land Held for Resale - Current	0	0	0	0.00
	Land Held for Resale - Non Current	0	0	0	0.00
	Land	160,000	160,000	80,000	67,613.47
	Buildings	840,160	854,415	520,672	512,538.32
	Furniture & Equipment	12,000	20,800	12,138	0.00
	Plant & Equipment	457,460	420,763	241,346	267,329,53
	Work in Progress - PPE	0	0	0	0.00
	Infrastructure - Roads	1,212,898	1,273,768	682,127	576,353.78
	Infrastructure - Footpaths	64,250	64,250	51,400	49,963.67
	Infrastructure - Kerbs & Drains -	0	0	0	0.00
	Infrastructure - Parks & Ovals	79,500	94,500	58,375	73,252.24
	Infrastructure - Other	34,500	32,500	27,911	8,798.02
	Work in Progress - Recreation Centre	0	0	0	0.00
		2,860,768	2,920,997	1,673,969	1,555,849.03

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

2. DISPOSALS OF ASSETS

The following assets have been disposed of during the period under review:

	Written Do	wn Value	Sale Pro	oceeds	Profit((Loss)
By Program	2015/16 Budget \$	January 2016 Actual \$	2015/16 Budget \$	January 2016 Actual \$	2015/16 Budget \$	January 2016 Actual \$
Governance						
1015 - 16 Eliot St	143,550	0.00	140,000	0.00	(3,550)	0.00
10182 - 16 Eliot St (land)	38,000	0.00	35,000	0.00	(3,000)	0.00
PCEO14 - CEO Car	28,820	38,715.36	40,000	35,018.83	11,180	(3,696,53)
5 Webb St	32,000	0.00	25,000	0.00	(7,000)	0,00
Transport						
PT8 Dyna II 4500 Single Cab	3,800	0.00	7,000	0.00	3,200	0.00
PT18 Fuso 918 Crew Cab Tip Truck	29,200	0.00	38,000	0.00	8,800	0.00
PBH2 John Deere Backhoe	24,000	23,821.28	20,000	26,589.00	(4,000)	2,767.72
PMR3 Pacific Roller	15,000	0.00	500	0.00	(14,500)	0.00
Economic Services	1					
Industrial Shed	396,000	0.00	225,000	0.00	(171,000)	0.00
Land - Industrial Shed	55,000	0.00	55,000	0.00	0	0.00
	765,370	62,536.64	585,500	61,607.83	(179,870)	(928.81)

By Class of Asset	Written Do	own Value	Sale Pro	ceeds	Profit	(Loss)
	2015/16 Budget \$	January 2016 Actual \$	2015/16 Budget \$	January 2016 Actual \$	2015/16 Budget \$	January 2016 Actual \$
		WDd				
Plant & Equipment						
PCEO14 - CEO Car	28,820	38,715.36	40,000	35,018.83	11,180	(3,696.53)
PT8 Dyna II 4500 Single Cab	3,800	0.00	7,000.00	0.00	3,200.00	0.00
PT18 Fuso 918 Crew Cab Tip Truck	29,200	0.00	38,000	0.00	8,800	0.00
PBH2 John Deere Backhoe	24,000	23,821.28	20,000	26,589.00	(4,000)	2,767.72
PMR3 Pacific Roller	15,000	0.00	500	0.00	(14,500)	0.00
Land & Buildings						
1015 - 16 Eliot St	143,550	0.00	140,000	0.00	(3,550)	0.00
10182 - 16 Eliot St (land)	38,000	0.00	35,000	0.00	(3,000)	0.00
5 Webb St	32,000	0.00	25,000	0.00	(7,000)	0.00
Industrial Shed	396,000	0.00	225,000	0.00	(171,000)	0.00
Land - Industrial Shed	55,000	0.00	55,000	0.00	0	0.00
	765,370	62,536.64	585,500	61,607.83	(179,870)	(928,81)

<u>Summary</u>	2015/16 Adopted Budget \$	January 2016 Actual \$
Profit on Asset Disposals Loss on Asset Disposals	23,180 (203,050) (179,870)	2,767.72 (3,696.53) (928.81)

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

3. INFORMATION ON BORROWINGS (a) Debenture Repayments

	Principal	Ž	New	Principal	ipal	Principal	cipal	Inte	Interest
	1-Jul-15	Lo	Loans	Repayments	ments	Outsta	Outstanding	Repay	Repayments
		2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16
Particulars		Budget \$	Actual \$	Budget \$	Actual \$	Budget \$	Actual \$	Budget \$	Actual \$
Law, Order & Public Safety Loan 122 - SSL DFES	525,821	0	0	70,991	35 086	454.830	490.735	23.385	6. 6. 6. 6.
Education & Welfare Loan 120 - SSI Pincelly Cottage Homes	222 558	c	c	12 746	, A 277				7 90
Recreation & Culture	000000		· ·		1 2	000000000000000000000000000000000000000	- u		7
	3.248.379		0	01,703	81.819	3.082.869	40,430 2,410,237 2,439,344 100,303 81,819 3,082,869 3,166,560 144,346	100,000	78.956

(*) Self supporting loan financed by payments from third parties. All other loan repayments were financed by general purpose revenue.

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

		2015/16 Adopted Budget \$	January 2016 Actual \$
4. R	ESERVES	•	•
Ca	ash Backed Reserves		
Op An	eave Reserve Dening Balance nount Set Aside / Transfer to Reserve nount Used / Transfer from Reserve	160,807 4,063 0 164,870	160,807 0 0 160,807
Op An	ant Reserve bening Balance nount Set Aside / Transfer to Reserve nount Used / Transfer from Reserve	292,214 7,384 (136,000) 163,598	292,214 0 0 292,214
Op An	ullding and Recreation Reserve bening Balance nount Set Aside / Transfer to Reserve nount Used / Transfer from Reserve	735,067 443,573 (455,000) 723,640	735,066 0 0 735,066
Op An	ectronic Equipment Reserve vening Balance nount Set Aside / Transfer to Reserve nount Used / Transfer from Reserve	1,016 5,026 0 6,042	1,016 0 0 1,016
Op Am	mmunity Bus Reserve ening Balance nount Set Aside / Transfer to Reserve nount Used / Transfer from Reserve	5,786 4,556 0 10,342	5,786 0 0 5,786
Op Am	rimming Pool Reserve ening Balance nount Set Aside / Transfer to Reserve nount Used / Transfer from Reserve	42,619 1,077 0 43,696	42,619 0 0 42,619
Op Am	int Venture Housing Reserve ening Balance lount Set Aside / Transfer to Reserve lount Used / Transfer from Reserve	48,720 5,531 0 54,251	48,719 0 0 48,719
Tot	al Cash Backed Reserves	1,166,439	1,286,227

All of the above reserve accounts are to be supported by money held in financial institutions.

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

	2015/16 Adopted Budget \$	January 2016 Actual \$
RESERVES (Continued)	Ψ	Ψ
Cash Backed Reserves (Continued)		
Summary of Transfers To Cash Backed Reserves		
Transfers to Reserves		
Leave Reserve	4,063	0
Plant Reserve	7,384	0
Building and Recreation Reserve	443,573	0
Electronic Equipment Reserve	5,026	0
Community Bus Reserve	4,556	0
Swimming Pool Reserve Joint Venture Housing Reserve	1,077	0
Joint Venture nousing Reserve	5,531	0
	471,210	0
Transfers from Reserves		
Leave Reserve	0	0
Plant Reserve	(136,000)	0
Building Reserve	(455,000)	0
Electronic Equipment Reserve	0	0
Community Bus Reserve	0	0
Swimming Pool Reserve	0	0
Joint Venture Housing Reserve	0	0
	(591,000)	0
Total Transfer to/(from) Reserves	(119,790)	0

In accordance with council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Leave Reserve

- to be used to fund annual and long service leave requirements.

Plant Reserve

- to be used for the purchase of major plant.

Building and Recreation Reserve

- to be used to fund the renovation/purchase of Shire of Pingelly buildings and Recreation Infrastructure. Electronic Equipment Reserve
- to be used to fund the purchase of administration computer system equipment.

Community Bus Reserve

- to be used to fund the change-over of the community bus.

Swimming Pool Reserve

- to be used to fund the upgrading of the swimming pool complex

Joint Venture Housing Reserve

- to be used for the future maintenance of the Joint Venture units

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

2014/15 2014/15

	B/Fwd Per 2015/16 Budget \$	B/Fwd Per Financial Report \$	January 2016 Actual \$
5. NET CURRENT ASSETS	·	·	·
Composition of Estimated Net Current Asset Position			
CURRENT ASSETS			
Cash - Unrestricted Cash - Restricted Unspent Grants Cash - Restricted Unspent Loans Cash - Restricted Reserves Receivables (Budget Purposes Only) Rates Outstanding Sundry Debtors Provision for Doubtful Debts Gst Receivable Accrued Income/Payments In Advance Investments	1,100,789 0 2,500,000 1,286,229 395,534 0 0 0	440,550 660,239 2,500,000 1,286,228 0 143,505 123,966 0 40,029 4,287	593,498 8,822 2,500,000 1,286,228 0 382,177 60,598 0 20,582
Inventories	3,966 5,286,518	3,966 5,202,770	(14,280) 4,837,625
LESS: CURRENT LIABILITIES			
Payables and Provisions (Budget Purposes Only) Sundry Creditors Accrued Interest On Loans Accrued Salaries & Wages Income In Advance Gst Payable Payroll Creditors Accrued Expenses PAYG Liability Other Payables Current Employee Benefits Provision Current Loan Liability	(152,405) 0 0 0 0 0 0 0 0 (165,510) (125,798) (443,713)	(74,323) (4,580) (57,458) 0 (9,269) (497) (10,883) (24,064) (427) (159,005) (165,510) (506,016)	(187,578) 0 0 (8,301) (497) 0 (29,374) (609) (159,005) (83,692) (469,056)
NET CURRENT ASSET POSITION	4,842,805	4,696,754	4,368,569
Less: Cash - Reserves - Restricted Less: Cash - Unspent Grants/Loans - Fully Restricted Less: Current Loans - Clubs / Institutions Add Back : Component of Leave Liability not	(1,286,229) (2,500,000) (83,747)	(1,286,228) (2,500,000) 0	(1,286,228) (2,500,000) 0
Required to be Funded Add Back : Current Loan Liability Adjustment for Trust Transactions Within Muni	165,510 125,798 0	159,005 165,510 0	159,005 83,692 0
ESTIMATED SURPLUS/(DEFICIENCY) C/FWD	1,264,137	1,235,041	825,038

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

6. RATING INFORMATION

RATE TYPE		Number		2015/16	2015/16	2015/16	2015/16	
		o	Rateable	Rate	Interim	Back	Total	2015/16
	Rate in	Properties	Value \$	Revenue	Rates \$	Rates \$	Revenue \$	Budget \$
General Rate								
GRV - Residential	11.149600		3,042,404	339,216	593	0	339,809	339,216
GRV - Rural Residential	11.149600		679,968	75,814	0	O	75,814	75,814
GRV - Commercial/Industrial	11.149600		432,514	48,224	0	0	48,224	48,224
GRV - Townsites	11.149600	12	128,960	14,379	0	0	14,379	14,379
UV - Broadacre Rural	1.017900	254	105,462,510	1,073,502	(1,283)	0	1,072,219	1,073,501
Sub-Totals		671	109,746,356	1,551,135	(069)	0	1,550,445	1,551,134
	Minimum							,
Minimum Rates	()							
GRV - Residential	835	99	0	55,110	0	0	55,110	54,275
GRV - Rural Residential	835	24	0	20,040	0	0	20,040	18,370
GRV - Commercial/Industrial	835	12	0	10,020	0	0	10,020	10,020
GRV - Townsites	835	ω	0	5,010	0	0	5,010	5,010
UV - Broadacre Rural	835	44	0	36,740	0	0	36,740	36,740
Sub-Totals		152		128 920			128 020	・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・
			2	0.020			0.20,020	0,1,471
TX Crotio Dotos							COS, 1 / O, I	1,6/5,549
Movement in Expose Dotos							200	OS.
Total Amount of Occupants							0	0
Secretary Amount of General Kates							1,677,565	1,675,739
Specified Area Kares						- 8 f - 12 HT U	0	O
Total Rates							1.677.565	1.675.739
	7							

All land except exempt land in the Shire of Pingelly is rated according to its Gross Rental Value (GRV) in townsites or Unimproved Value (UV) in the remainder of the Shire.

to meet the deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources The general rates detailed above for the 2015/16 financial year have been determined by Council on the basis of raising the revenue required other than rates and also bearing considering the extent of any increase in rating over the level adopted in the previous year. The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of the Local Government services/facilities.

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

7. TRUST FUNDS

Funds held at balance date over which the Municipality has no control and which are not included in this statement are as follows:

Detail	Balance 01-Jul-15 \$	Amounts Received \$	Amounts Paid (\$)	Balance \$
Transport Licensing	3,837	231,851	(231,194)	4,494
BCITF Levy	. 0	0	Ó	. 0
Rates	200	0	(200)	0
Funds Held on Behalf of Groups	80	0	(80)	0
Unclaimed Monies	0	100	Ó	100
Builders Registration Board	0	0	0	0
Nomination Deposits	0	960	(960)	0
Bond Monies (Including Key Deposits)	4,210	11,920	(3,990)	12,140
	8,327	244,831	(236,424)	16,734

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

8. OPERATING STATEMENT

OPERATING REVENUES	January 2016 Actual \$	2015/16 Adopted Budget \$	2014/15 Actual \$
Governance	48,164	102,100	93,276
General Purpose Funding	2,001,986	2,416,871	3,415,613
Law, Order, Public Safety	58,350	80,439	111,177
Health	9,900	12,900	36,186
Education and Welfare	8,886	46,196	20,604
Housing	0	0	0
Community Amenities	159,896	196,140	215,818
Recreation and Culture	18,284	99,050	62,230
Transport	620,902	1,119,454	683,363
Economic Services	33,040	74,020	83,251
Other Property and Services	29,525_	77,600	121,577
TOTAL OPERATING REVENUE	2,988,933	4,224,770	4,843,097
OPERATING EXPENSES			
Governance	313,238	655,193	879,959
General Purpose Funding	84,923	141,296	96,490
Law, Order, Public Safety	146,043	243,654	215,706
Health	70,447	133,856	158,176
Education and Welfare	24,664	77,548	49,999
Housing	0	0	. 0
Community Amenities	183,923	374,681	328,788
Recreation & Culture	590,700	1,081,451	816,282
Transport	1,434,511	2,079,217	1,678,170
Economic Services	144,527	409,552	235,080
Other Property and Services	100,801	34,325	199,460
TOTAL OPERATING EXPENSE	3,093,777	5,230,773	4,658,111
CHANGE IN NET ASSETS RESULTING FROM OPERATIONS	(104,844)	(1,006,003)	184,986

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

9. STATEMENT OF FINANCIAL POSITION

	January 2016 Actual \$	2014/15 Actual \$
CURRENT ASSETS		
Cash and Cash Equivalents	4,388,548	4,887,017
Investments	5,000	5,000
Trade and Other Receivables	505,741	395,534
Inventories	(14,280)	3,966
TOTAL CURRENT ASSETS	4,885,009	5,291,517
NON-CURRENT ASSETS		
Other Receivables	664,631	664,631
Inventories	0	0
Property, Plant and Equipment	10,537,637	10,012,221
Infrastructure	70,339,573	70,600,286
TOTAL NON-CURRENT ASSETS	81,541,841	81,277,138
TOTAL ASSETS	86,426,850	86,568,655
CURRENT LIABILITIES		
Trade and Other Payables	226,359	181,501
Long Term Borrowings	83,692	165,510
Provisions	159,005	159,005
TOTAL CURRENT LIABILITIES	469,056	506,016
NON OUR PRINCIPALITIES		
NON-CURRENT LIABILITIES	0	0
Trade and Other Payables	2 002 000	2,002,000
Long Term Borrowings Provisions	3,082,868	3,082,868
TOTAL NON-CURRENT LIABILITIES	24,210 3,107,078	24,210 3,107,078
TOTAL NON-CORRENT LIABILITIES	3,107,076	3, 107,076
TOTAL LIABILITIES	3,576,134	3,613,094
NET ASSETS	82,850,716	82,955,561
EQUITY		
Trust Imbalance	. 0 .	0
Retained Surplus	25,848,790	25,953,634
Reserves - Cash Backed	1,286,228	1,286,228
Revaluation Surplus	55,715,699	55,715,699
TOTAL EQUITY	82,850,717	82,955,561

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

10. FINANCIAL RATIOS

	2016 YTD	2015	2014	2013
Current Ratio Operating Surplus Ratio	3.52 (0.33)	2.44 (0.22)	5.35 (0.91)	4.43 0.28
The above ratios are calculated as follows	:			
Current Ratio	Current liabil	s minus restricted ities minus liabilitie ith restricted asse	es associated	
Operating Surplus Ratio	operating rev	enue minus opera	ating expense	

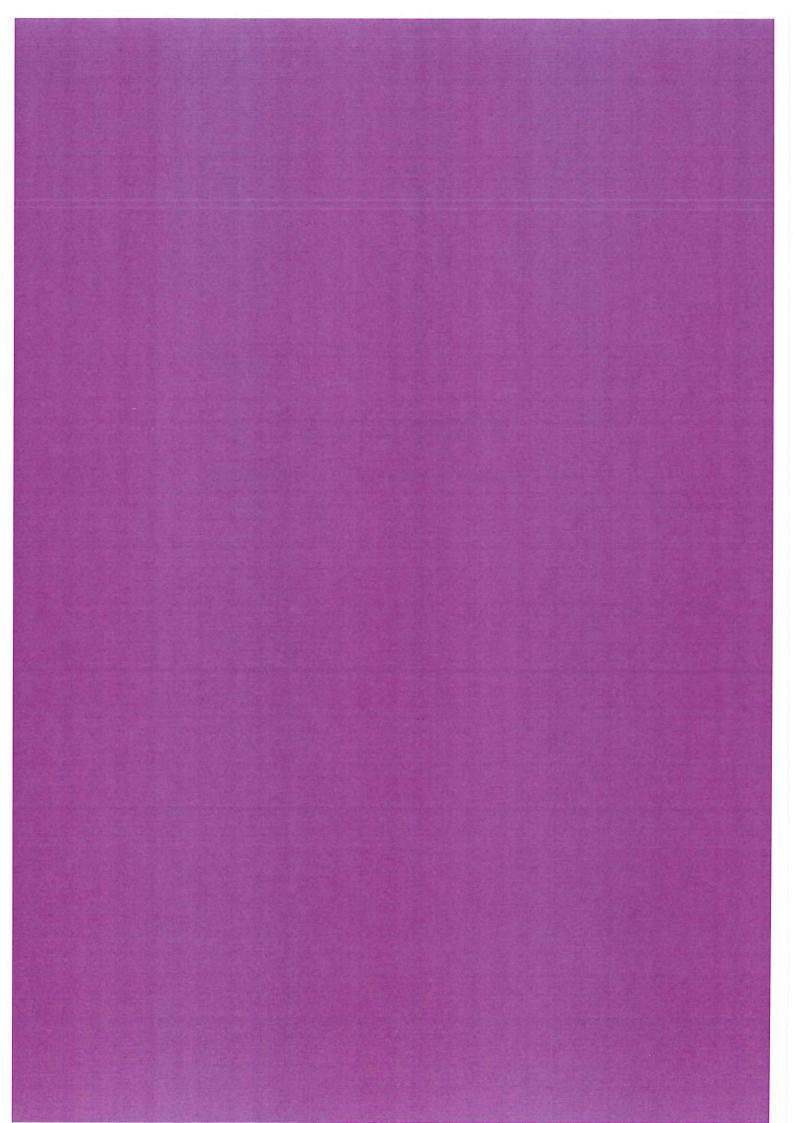
own source operating revenue

	SHIR	SHIRE OF PINGELLY				
2	RESTRICTED	RESTRICTED CASH RECONCILIATION	SILIATION			
	31	31 January 2016				
Restricted Grants/Funds Received	Projects	GL/Job	Total	Actual	Actual	Restricted Funds
	2	Account	Restricted	Expenditure	Expenditure	Remaining
			Funds	Previous	2015/16	
				Years		
Koyalties for Regions 2012/13 (Individual)	Dam Clean/Tanks	R4R01	60,000.00	00.00	60,000.00	0.00
	Netball/Basketball	CT01	91,530.00	91,530.00	0.00	0.00
	Footpaths	FP001/FP002	80,000.00	71,178.00	0.00	8,822.00
	Tennis Courts	R4R03	90,000,00	0.00	90,000.00	0.00
Unspent Loan 123	Recreation & Cultural Centre	0 -	2,500,000.00			2,500,000.00
Sub Total						00 000
						7,506,622.00
I otal Restricted Grant Funds						2,508,822.00
Available Cash			Interest Rate	Term	Maturing	
Municipal Bank		0111	Variable	Ongoing	AN	90 237 14
Municipal Term Deposit 1		0108				00.0
Municipal Term Deposit 2		0109				00.0
Municipal Term Deposit CLGFR		0812				00:0
Municipal On Call Account		0811	Variable	Ongoing	V	20.0
Municipal Term Deposit 155081136	Hipspenf Loan 103	10 L	7040 C		1 ()	10000
100001 100000 1 1000000			7.82%	ı year	30-Jun-16	7,000,000.00
Tetal October 1 ellil Deposit 155061144	Unspent Loan 123	TD02	2.85%	6 months	30-Dec-15	507,144.52
lotal cash						3,101,569.70
Less Restricted Cash						(2,508,822.00)
Total Unrestricted Cash						592,747.70



Attachment 2

15.4 Budget Review as at 31/12/2015





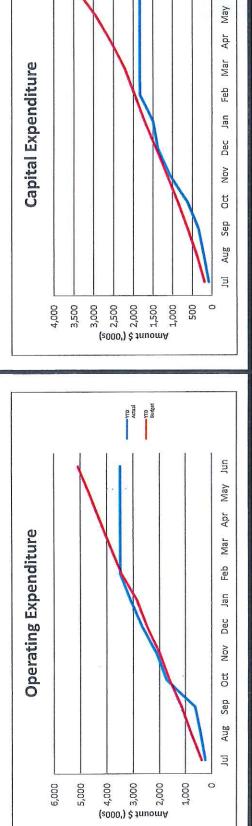
MONTHLY STATEMENT OF FINANCIAL ACTIVITY

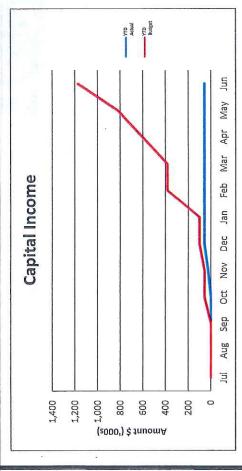
FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

BUDGET REVIEW as at 31/12/2015

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Statement	of Financial Activity	4 to 5
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	Disposal of Assets	8
3 Ir	nformation on Borrowings	9
4 F	Reserves	10 to 11
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10 F	inancial Ratios	17
R	estricted Funds Summary	. 18





Jun

May

Apr

Mar

Feb

Jan

Dec

Nov

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Sep

Aug

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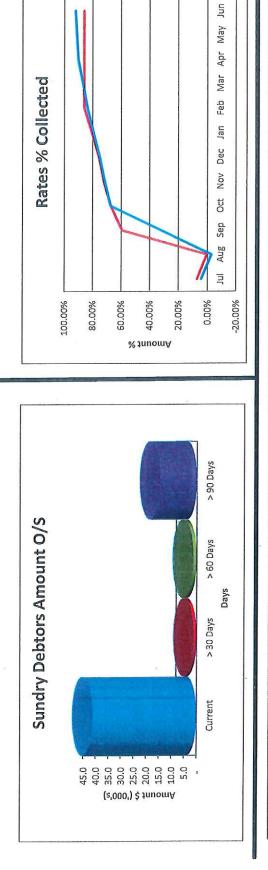
(2000') \$ 3,000 mA 2,500 1,500 1,500

1,000

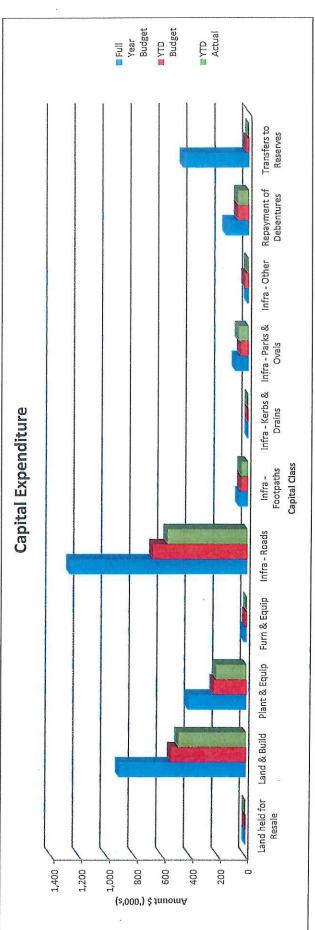
Jun

Operating Income

4,500 4,000 3,500



2015/16 Actual 2014/15 Actual



Summary of Balancing Contained Within The Monthly Reports

	2015/16	2015/16	January	January
	Adopted	Revised	2016	2016
	Budget	Budget	Y-T-D Budget	Actual
	\$	\$	\$	\$
Finance Statement				
Balancing to Rating Note Rates Balance per Finance Statement Balance per Note 6 (Rating Information) Variance	1,675,739	1,675,749	1,675,668	1,677,566
	1,675,739	1,675,749	1,675,668	1,677,565
	0	0	0	1
Balancing of Closing Position Closing Balance per Finance Statement Closing Balance per General Fund Summary Variance	963	12,703	1,010,867	825,038
	963	12,702	1,010,867	825,037
	0	1	0	1
Balancing of Operating Income Operating Income per Finance Statement Operating Income per General Fund Summary Variance	4,224,770	4,184,289	3,216,499	2,988,933
	4,224,770	4,184,289	3,216,499	2,988,932
	0	0	0	1
Balancing of Operating Expenditure Operating Expense per Finance Statement Operating Expense per General Fund Summary Variance	(5,230,773)	(5,098,026)	(2,869,154)	(3,093,777)
	(5,230,773)	(5,098,026)	(2,869,154)	(3,093,776)
	0	0	0	(1)
Balancing of Capital Income Capital Income per Finance Statement Capital Income per General Fund Summary Variance	1,260,247	1,260,247	147,373	102,970
	1,260,247	1,260,247	147,373	102,970
	0	0	0	0
Balancing of Capital Expenditure Capital Expense per Finance Statement Capital Expense per General Fund Summary Variance	(3,497,488)	(3,557,716)	(1,778,248)	(1,637,669)
	(3,497,488)	(3,557,717)	(1,778,248)	(1,637,667)
	0	1	0	(2)

STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

			FOR THE PERIC	אר חרו אר חרו	10 31 JANUARY	2010		Variances	
	Operating	NOTE	E 2015/16 Adopted Budget \$	2015/16 Revised Budget	January 2016 Y-T-D Budget \$	January 2016 Actual \$	Variances Actuals to Budget \$	Actual Budget to Y-T-D %	
	Revenues/Sources						22/20/1 1/22		100
	Governance		102,100	112,823	70,274	48,164	(22,110)	(31.46%)	A
	General Purpose Funding		741,132	741,132	348,222	324,421	(23,801)	(6.84%)	
	Law, Order, Public Safety		80,439	83,613	45,752	58,350	12,598	27.54%	A
	Health		12,900	12,900	7,518	9,900	2,382	31.68%	A
	Education and Welfare		46,196	16,196	8,245	8,886	641	7.77%	
	Housing		0	0	0	0	0	0.00%	
	Community Amenities		196,140	192,420	163,569	159,896	(3,673)	(2.25%)	
	Recreation and Culture		99,050	85,283	49,473	18,284	(31,189)	(63.04%)	A
	Transport		1,119,454	1,119,454	763,372	620,902	(142,470)	(18.66%)	A
	Economic Services		74,020	65,120	37,989	33,040	(4,949)	(13.03%)	A
	Other Property and Services		77,600	79,599	46,417	29,525	(16,892)	(36.39%)	\triangle
			2,549,031	2,508,540	1,540,831	1,311,368	(229,463)	(14.89%)	•
	(Expenses)/(Applications)			\$18 \$1000 COM \$1,000 CO.	2. C.	V Morto - Simbolices		*** * * *	
	Governance		(655, 193)	(676,585)	(362,972)	(313,238)	49,734	13.70%	A
	General Purpose Funding		(141,296)	(141,296)	(80,592)	(84,923)	(4,331)	(5.37%)	
	Law, Order, Public Safety		(243,654)	(233,683)	(135,970)	(146,043)	(10,073)	(7.41%)	
	Health		(133,856)	(129,856)	(78,339)	(70,447)	7,892	10.07%	\blacksquare
	Education and Welfare		(77,548)	(47,548)	(27,561)	(24,664)	2,897	10.51%	∇
			(77,540)	(47,540)	(27,001)	(24,004)	2,007	0.00%	***
	Housing		(374,681)	(343,020)	(196,913)	(183,923)	12,990	6.60%	
	Community Amenities		(1,081,451)	(1,032,897)	(606,626)	(590,700)	15,926	2.63%	
	Recreation & Culture					(1,434,511)	(195,674)	(15.79%)	A
	Transport		(2,079,217)	(2,089,789)	(1,238,837)	(144,527)	(4,363)	(3.11%)	
	Economic Services		(409,552)	(409,990)	(140,164)	(100,801)	(99,621)		A
	Other Property and Services		(34,325) (5,230,773)	6,638 (5,098,026)	(1,180) (2,869,154)	(3,093,777)	(224,623)	7.83%	A
			(0,230,773)		(4)(4) (5) (4		12 12 12		
	Net Operating Result Excluding Rates		(2,681,742)	(2,589,486)	(1,328,323)	(1,782,409)	(454,086)	34.18%	
	Adjustments for Non-Cash								
	(Revenue) and Expenditure								
	(Profit)/Loss on Asset Disposals	2	179,870	179,870	4,120	929	(3,191)	77.45%	
25	Movement in Deferred Pensioner Rates/ESL	_	0	0	0	0	(0).0.7	0.00%	
	Movement in Employee Benefit Provisions		0	0	0	0	0	0.00%	
	지 : 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		0	0	0	0	Õ	0.00%	
	Adjustments in Fixed Assets		0	0	0	1	1	0.00%	
	Rounding		1,800,200	1,808,998	1,055,236	1,228,609	173,373		A
	Depreciation on Assets		1,000,200	1,000,000	1,000,200	1,220,000	170,070	(10.1070)	
	Capital Revenue and (Expenditure) - Purchase Land Held for Resale	1	0	0	0	0	0	0.00%	
	Purchase cand held for Resale Purchase of Land and Buildings	1	(1,000,160)	(1,014,415)	(600,672)	(580,152)	20,520	3.42%	
		1	(12,000)	(20,800)	(12,138)	0	12,138	100.00%	\blacksquare
	Purchase of Furniture & Equipment	1	(457,460)	(420,763)	(241,346)	(267,330)	(25,984)	(10.77%)	A
	Purchase of Plant & Equipment	1	(1,212,898)	(1,273,768)	(682,127)	(576,354)	105,773	15.51%	V
	Purchase of Infrastructure Assets - Roads	1	(64,250)	(64,250)	(51,400)	(49,964)	1,436	2.79%	
	Purchase of Infrastructure Assets - Footpaths	1	(04,230)	(04,200)	(51,400)	(43,304)	0	0.00%	
	Purchase of Infrastructure Assets - Kerbs & Drains	1		(94,500)	(58,375)	(73,252)	(14,877)	(25.49%)	A
	Purchase of Infrastructure Assets - Parks & Ovals	1	(79,500)			(8,798)	19,113	68.48%	A
	Purchase of Infrastructure Assets - Other	1	(34,500)	(32,500)	(27,911)	(0,780)		00.4076	
	Works in progress - Recreation centre	1	E0E E00	EDE E00	105 500	64 600	(43 803)	(41 600/)	V
	Proceeds from Disposal of Assets	2	585,500	585,500	105,500	61,608	(43,892)	(41.60%)	\blacksquare
	Repayment of Debentures	3	(165,510)	(165,510)	(82,754)	(81,819)	935	1.13%	
	Proceeds from New Debentures	3	0	0	0	0	0	0.00%	
	Advances to Community Groups		0 747	0 747	0	44.262	(544)	0.00%	
	Self-Supporting Loan Principal Income	Can	83,747	83,747	41,873	41,362	(511)	(1.22%)	- Free
	Transfers to Restricted Assets (Reserves)	4	(471,210)	(471,210)	(21,525)	0	21,525	100.00%	A
	Transfers from Restricted Asset (Reserves)	4	591,000	591,000	0	0	0	0.00%	
	Transfers to Restricted Assets (Other)		0	0	0	0	0	0.00%	
	Transfers from Restricted Asset (Other)		0	0	0	0	0	0.00%	
ADD	Net Current Assets July 1 B/Fwd	5	1,264,137	1,235,041	1,235,041	1,235,041	0	0.00%	
	Net Current Assets Year to Date	5	963	12,703	1,010,867	825,038	(185,829)	18.38%	
	Amount Raised from Rates		(1,675,739)	(1,675,749)	(1,675,668)	(1,677,566)	(1,898)	0.11%	
	Panoant Raisea Iron Nates		1.12.21.22/	1.1.1.1					

This statement is to be read in conjunction with the accompanying notes.

Material Variances Symbol Above Budget Expectations Below Budget Expectations

Greater than 10% and \$5,000 Less than 10% and \$5,000

A

SCHEDULE 02 - GENERAL FUND SUMMARY Financial Statement for Period Ended 31 January 2016

		Adopted Budget	endger	Revised Budget	nafinna	TID Buager	Idget	YTD Actual	ctual
		Revenue	Expenditure	Revenue	Expenditure	Revenue	Expenditure	Revenue	Expenditure
		4	co.	S	49	69	(A)	S	cs.
OPERALING General Pumose Funding	O3	2 416 871 00	141.296.00	2.416.880.50	141,296.00	2.023.890.00	80.592.00	2.001.985.53	84.922.79
Governance	04	102,100.00	655,193.00	112,823.27	676,584.67	70,274.00	362,972.00	48,163.55	313,237.81
Law. Order. Public Safety	. 02	80,439,00	243.654.00	83,613.00	233,682.74	45,752.00	135,970.00	58.349.87	146,043.02
Health	20	12,900.00	133,856.00	12,900.00	129,856.00	7,518.00	78,339.00	9,900.35	70,446.86
Education & Welfare	80 8	46,196.00	77,548.00	16,196.00	47,548.00	8,245.00	27,561.00	8,885.93	24,664.12
Housing	60 6	0.00	0.00	102 420 00	343 020 25	162 560 00	108 013 00	140 806 87	183 022 53
Secreption & Culture	1 -	99,140.00	1 081 451 00	85 283 18	1 032 896 73	49,473,00	806,515.00	18 283 82	590 700 03
Transport	12	1,119,454.00	2.079,217.00	1,119,454.00	2,089,789,41	763,372.00	1,238,837,00	620,901,92	1,434,510.95
Economic Services	13	74,020.00	409,552.00	65,120.00	409,990.02	37,989.00	140,164.00	33,040.23	144,527.09
Other Property & Services	14	77,600.00	34,325.00	79,598.75	(6,637.61)	46,417.00	1,180.00	29,524.63	100,801.06
FOTAL - OPERATING		4,224,770.00	5,230,773.00	4,184,288.70	5,098,026.21	3,216,499.00	2,869,154.00	2,988,931.70	3,093,776.26
CAPITAL General Purpose Fundino	03	0.00	32.500.00	0.00	32.500.00	0.00	18.956.00	00.00	0.00
Governance	. 4	455,000.00	589,900.00	455,000.00	500,005.19	0.00	37,163.00	0.00	44,705.19
Law, Order, Public Safety	90	70,991.00	120,491.00	70,991.00	105,491.00	35,495.00	69,995.00	35,085.77	35,085.77
riearin Education & Welfare	00	12.756.00	12.756.00	12.756.00	12,756.00	6.378.00	5,969.00	6.276.59	0.00
Housing	60	0.00	00.0	0.00	0.00	0.00	0.00	0.00	0.00
Community Amenities	5 2	0.00	118,500.00	0.00	122,045.46	0.00	32,232.00	0.00	23,555.46
Kecreation & Culture Transport	12	136.000.00	1.607.768.00	136.000.00	1,673.193.66	0.00	924.132.00	0.00	849.426.22
Economic Services	6	0.00	85,000.00	0.00	85,000.00	0.00	83,332.00	0.00	67,613.47
Other Property & Services	14	00.0	00:00	0.00	0.00	00.0	0.00	00:0	0.00
TOTAL - CAPITAL		674,747.00	3,497,488.00	674,747.00	3,557,716.70	41,873.00	1,778,248,00	41,362.36	1,637,667.01
	20	4,899,517.00	8,728,261.00	4,859,035.70	8,655,742.91	3,258,372.00	4,647,402.00	3,030,294.06	4,731,443.27
Less Depreciation Written Back Less Profit/Loss Written Back		(23,180.00)	(1,800,200.00)	(23,180.00)	(1,808,998.02)	(14,380.00)	(1,055,236.00)	(2,767.72)	(1,228,609.45) (3,696.53)
Movement in Deferred Pensioner Rates	0165		0.00		0.00		0.00		0.00
viovement in Prov Annual Leave - Current Movement in Prov LSL - Current	0135		0.00		0.00		000		00.0
Movement in Non Current LSL Provision	0190		0.00		00.0		0.00		0.00
Adjustment in Fixed Assets Rounding Adjustment			0.00		00.00		0.00		0.00
Plus Proceeds from Sale of Assets		585,500.00		585,500.00		105,500.00		61,607.83	
Less Transfer to Restricted Cash (Other)			0.00	On on	00.00	00.0	0.00	00.0	0.00
TOTAL REVENUE & EXPENDITURE	873	5,461,837.00	6,725,011.00	5,421,355.70	6,643,694.89	3,349,492.00	3,573,666.00	3,089,134.17	3,499,137.29
Surplus/Deficit July 1st B/Fwd		1,264,137.00		1,235,041.00		1,235,041.00		1,235,040.11	
		6,725,974.00	6,725,011.00	6,656,396.70	6,643,694.89	4,584,533.00	3,573,666.00	4,324,174.28	3,499,137.29
Surplus/Deficit Ĉ/Fwd			963.00		12,701.81		1,010,867.00		825,036.99

SHIRE OF PINGELLY NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

1.	ACQUISITION OF ASSETS	2015/16 Adopted Budget	2015/16 Revised Budget	2015/16 YTD Budget \$	January 2016 Actual \$
	The following assets have been acquired during the period under review;	\$	\$	\$	ą.
	By Program Governance				
	Other Governance	2,000	2,000	0	0.00
	Additional Female Tollet Office Carpark And Line Marking	62,600	5,000	2,919	0.00
	Phone System	12,000	14,000	8,169	0.00
	Admin Plant Purchases	79,000	44,705	26,075	44,705.19
	Law, Order & Public Safety				
	Fire Prevention				
	Plant Purchase - Weather Stations X 3	29,000	29,000	29,000	0.00
	Animal Control Dog/Cat Pound Upgrade	15,000	0	0	0.00
	Dog Transport Trailer	5,500	5,500	5,500	0,00
	Health				
	Other Health	_	0.000	0.000	0.00
	Furniture & Equipment Purchase - Schedule 7	0	6,800	3,969	0.00
	Community Amenities				
	Sanitation - household Refuse\				
	Land Acquisition	80,000	80,000	0 18,498	0,00 0,00
	Refuse Facility Monitoring Bores Refuse Site Buildings	18,500 20,000	18,500 23,545	13,734	23,555.46
	Reluse ofte buildings	20,000	20,010	10,101	
	Recreation and Culture				
	Other Recreation & Sport	19,500	19,500	14,625	0.00
	Outdoor Gym Equipment Dam Cleaning	60,000	75,000	43,750	73,252.24
	New Mower Trailer	10,230	10,230	10,230	83.71
	Spray Tank & Equipment	21,200	22,052	12,866	22,064.13
	Project Manager Vehicle	39,000	39,000	0 58,331	0,00 90,783.28
	Recreation & Cultural Centre Development Project Officer - Recreation & Cultural Centre	100,000 95,265	100,000 95,265	50,165	52,708.69
	Tennis Court Construction	499,205	572,705	368,674	331,656.64
	Transport				
	Construction - Roads, Bridges, Depots Rural Roads Construction				
	Wickepin Pingelly/Chopping Road Failure	31,890	10,500	6,125	9,428.73
	Wickepin Pingelly Road 1 Km South Of Chopping	46,970	30,000	17,500	24,711.09
	Bullaring Road Failure East Of South Kweda	44,950	25,000	14,588	21,264.01
	Yealering Road Construction 3.8-4.3 Slk Yealering-Pingelly Road Construction 2.0-3.8 Slk	109,804 272,102	109,804 272,102	29,450 71,870	5,240.56 24,293.01
	North Wandering Road 9.00-13.00 Slk	51,410	51,410	0	0.00
	Wickepin Pingelly Slk 7.9-9.0	122,915	245,000	142,919	241,436.68
	Survey North Wandering Road	10,200	10,200	6,000	2,372.00 185,706.93
	Crsf Jingaring Road Gravel Resheeting Crsf Moorumbine Road Gravel Sheeting	218,254 69,653	218,254 69,653	218,254 0	6,139.20
	Town Streets Construction				
	Johnson Street	0	0	0	0.00
	Quadrant Street Improvements	65,000 35,990	65,000 40,000	32,493 23,338	9,001.82 0.00
	Parking Bays Parade St Shaddick Street Drainage	35,990 18,155	35,000	27,745	1,450.00
	Johnston St	42,890	42,890	42,890	34,555.82
	Paragon St Reseal	23,760	0	0	0.00
	Johnston Street Upgrade	48,955	48,955	48,955	10,753.93
	Footpaths Construction Footpath Upgrade - Pioneer Park	41,250	41,250	33,000	26,146.80
	Footpath Access Ramps	23,000	23,000	18,400	23,816.87
	Building Purchase - Schedule 12		7.000	4.004	F 000 F7
	Depot Tank	9,000 2,000	7,000 2,000	4,081 2,000	5,333.57 3,464.45
	Depot Wash Down Bay Depot Fence	24,690	19,000	8,949	12,272.85
	Depot Showers	4,900	2,400	1,400	1,561.40
	Depot Bund Pipe And Fuel Tank	6,000	6,000	6,000	0.00
	Records Sea Container	0 10,500	18,000 10,500	0 10,500	0.00 0.00
	Communications Tower - Depot Road Plant Purchases	10,000	10,000	15,000	0.00
	Traffic Counters And Tubing	0	0	0	120.02
20	Digital Two Way Radio Network	40,000	52,500	30,632	52,405.90
-2)	Light Truck	68,530 165,000	67,927 149,848	39,627 87,416	0.00 147,950.58
	Backhoe Economic Services	100,000	143,040	07,410	147,000,00
	Tourism & Area Promotion				
	Caravan Park Drainage	5,000	5,000	3,332	0.00
	<u>Other Economic Services</u> Purchase Of Land	80,000	80,000	80,000	67,613.47
		2,860,768	2,920,997	1,673,969	1,555,849.03

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

1. ACQUISITION OF ASSETS (Continued)	2015/16 Adopted Budget \$	2015/16 Revised Budget \$	2015/16 YTD Budget . \$	January 2016 Actual \$
By Class				
Land Held for Resale - Current	0	0	0	0,00
Land Held for Resale - Non Current	0	0	0	0,00
Land	160,000	160,000	80,000	67,613.47
Buildings	840,160	854,415	520,672	512,538,32
Furniture & Equipment	12,000	20,800	12,138	0.00
Plant & Equipment	457,460	420,763	241,346	267,329.53
Work in Progress - PPE	0	0	0	0.00
Infrastructure - Roads	1,212,898	1,273,768	682,127	576,353.78
Infrastructure - Footpaths	64,250	64,250	51,400	49,963.67
Infrastructure - Kerbs & Drains	0	0	0	0.00
Infrastructure - Parks & Ovals	79,500	94,500	58,375	73,252.24
Infrastructure - Other	34,500	32,500	27,911	8,798.02
Work in Progress - Recreation Centre	0	0	0	0.00
	2,860,768	2,920,997	1,673,969	1,555,849.03

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

2. DISPOSALS OF ASSETS

The following assets have been disposed of during the period under review:

	Written Do	wn Value	Sale Pr	oceeds	Profit	Loss)
By Program	2015/16 Budget \$	January 2016 Actual \$	2015/16 Budget \$	January 2016 Actual \$	2015/16 Budget \$	January 2016 Actual \$
Governance						
1015 - 16 Eliot St	143,550	0.00	140,000	0.00	(3,550)	0.00
10182 - 16 Eliot St (land)	38,000	0.00	35,000	0.00	(3,000)	0.00
PCEO14 - CEO Car	28,820	38,715.36	40,000	35,018.83	, , ,	(3,696.53)
5 Webb St	32,000	0.00	25,000	0.00	(7,000)	0.00
Transport						
PT8 Dyna II 4500 Single Cab	3,800	0.00	7,000	0.00	3,200	0.00
PT18 Fuso 918 Crew Cab Tip Truck	29,200	0.00	38,000	0.00	8,800	0.00
PBH2 John Deere Backhoe	24,000	23,821.28	20,000	26,589.00	(4,000)	2,767.72
PMR3 Pacific Roller	15,000	0.00	500	0.00	(14,500)	0.00
Economic Services						,
Industrial Shed	396,000	0,00	225,000	0.00	(171,000)	0.00
Land - Industrial Shed	55,000	0.00	55,000	0.00	0	0.00
	765,370	62,536.64	585,500	61,607.83	(179,870)	(928.81)

By Class of Asset	Written Do	own Value	Sale Pro	oceeds	Profit	(Loss)
	2015/16	January 2016	2015/16	January 2016	2015/16	January 2016
		Actual		Actual	Budget	Actual
	Budget	4	Budget			
Processor	<u> </u>	\$	\$	\$	3	\$
		WDd				
Plant & Equipment			ļ			
PCEO14 - CEO Car	28,820	38,715.36	40,000	35,018.83	11,180	(3,696.53)
PT8 Dyna II 4500 Single Cab	3,800	0.00	7,000.00	0.00	3,200.00	0.00
PT18 Fuso 918 Crew Cab Tip Truck	29,200	0.00	38,000	0.00	8,800	0.00
PBH2 John Deere Backhoe	24,000	23,821.28	20,000	26,589.00	(4,000)	2,767.72
PMR3 Pacific Roller	15,000	0.00	500	0.00	(14,500)	0.00
Land & Buildings						
1015 - 16 Eliot St	143,550	0.00	140,000	0.00	(3,550)	0.00
10182 - 16 Eliot St (land)	38,000	0.00	35,000	0.00	(3,000)	0.00
5 Webb St	32,000	0.00	25,000	0.00	(7,000)	0.00
Industrial Shed	396,000	0.00	225,000	0.00	(171,000)	0.00
Land - Industrial Shed	55,000	0.00	55,000	0.00	0	0.00
	765,370	62,536,64	585,500	61,607.83	(179,870)	(928.81)

Summary	2015/16 Adopted Budget \$	January 2016 . Actual \$
Profit on Asset Disposals Loss on Asset Disposals	23,180 (203,050) (179,870)	2,767.72 (3,696.53) (928.81)

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

3. INFORMATION ON BORROWINGS (a) Debenture Repayments

	Principal	New	W	Principal	ipal	Principal	ipal	Inte	Interest	
	1-Jul-15	Ľog Log	Loans	Repayments	ments	Outstanding	nding	Repay	Repayments	
. ;		2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	
Particulars		Budget \$	Actual \$	Budget \$	Actual \$	Budget \$	Actual \$	Budget \$	Actual \$	
Law, Order & Public Safety										
Loan 122 - SSL DFES	525,821	0	0	70,991	35,086	454,830	490,735	23,385	9,839	
Education & Welfare										
Loan 120 - SSL Pingelly Cottage Homes	222,558	0	0	12,756	6,277	209,802	216,281	14,376	7,964	
Recreation & Culture										
Loan 123 - Recreation and Cultural Centre	2,500,000	0	0	81,763	40,456	40,456 2,418,237 2,459,544	2,459,544	106,585	61,153	
	3 248 379	C	0	165 510	81 810	81 819 3 082 869 3 166 560 144 346	3 166 560	144 346	78 056	

(*) Self supporting loan financed by payments from third parties. All other loan repayments were financed by general purpose revenue.

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

		2015/16 Adopted Budget \$	January 2016 Actual \$
4.	RESERVES	•	·
	Cash Backed Reserves		
(a)	Leave Reserve Opening Balance Amount Set Aside / Transfer to Reserve Amount Used / Transfer from Reserve	160,807 4,063 0 164,870	160,807 0 0 160,807
(b)	Plant Reserve Opening Balance Amount Set Aside / Transfer to Reserve Amount Used / Transfer from Reserve	292,214 7,384 (136,000) 163,598	292,214 0 0 292,214
(c)	Building and Recreation Reserve Opening Balance Amount Set Aside / Transfer to Reserve Amount Used / Transfer from Reserve	735,067 443,573 (455,000) 723,640	735,066 0 0 735,066
(d)	Electronic Equipment Reserve Opening Balance Amount Set Aside / Transfer to Reserve Amount Used / Transfer from Reserve	1,016 5,026 0 6,042	1,016 0 0 1,016
(e)	Community Bus Reserve Opening Balance Amount Set Aside / Transfer to Reserve Amount Used / Transfer from Reserve	5,786 4,556 0 10,342	5,786 0 0 5,786
(f)	Swimming Pool Reserve Opening Balance Amount Set Aside / Transfer to Reserve Amount Used / Transfer from Reserve	42,619 1,077 0 43,696	42,619 0 0 42,619
(g)	Joint Venture Housing Reserve Opening Balance Amount Set Aside / Transfer to Reserve Amount Used / Transfer from Reserve	48,720 5,531 0 54,251	48,719 0 0 48,719
	Total Cash Backed Reserves	1,166,439	1,286,227

All of the above reserve accounts are to be supported by money held in financial institutions.

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

	2015/16 Adopted Budget \$	January 2016 Actual \$
RESERVES (Continued)	Ψ	Ψ
Cash Backed Reserves (Continued)		
Summary of Transfers To Cash Backed Reserves		
Transfers to Reserves		
Leave Reserve Plant Reserve Building and Recreation Reserve Electronic Equipment Reserve Community Bus Reserve Swimming Pool Reserve Joint Venture Housing Reserve	4,063 7,384 443,573 5,026 4,556 1,077 5,531	0 0 0 0 0 0 0
Transfers from Reserves		
Leave Reserve Plant Reserve Building Reserve Electronic Equipment Reserve Community Bus Reserve Swimming Pool Reserve Joint Venture Housing Reserve	0 (136,000) (455,000) 0 0 0	0 0 0 0 0 0
Total Transfer to/(from) Reserves	(591,000)	0

In accordance with council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Leave Reserve

4.

- to be used to fund annual and long service leave requirements.
- Plant Reserve
- to be used for the purchase of major plant.

Building and Recreation Reserve

- to be used to fund the renovation/purchase of Shire of Pingelly buildings and Recreation Infrastructure. Electronic Equipment Reserve
- to be used to fund the purchase of administration computer system equipment.

Community Bus Reserve

- to be used to fund the change-over of the community bus.

Swimming Pool Reserve

- to be used to fund the upgrading of the swimming pool complex
- Joint Venture Housing Reserve
- to be used for the future maintenance of the Joint Venture units

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

2014/15 2014/15

	B/Fwd Per 2015/16 Budget \$	B/Fwd Per Financial Report	January 2016 Actual \$
5. NET CURRENT ASSETS	*	•	•
Composition of Estimated Net Current Asset Position			
CURRENT ASSETS			
Cash - Unrestricted Cash - Restricted Unspent Grants Cash - Restricted Unspent Loans Cash - Restricted Reserves Receivables (Budget Purposes Only)	1,100,789 0 2,500,000 1,286,229 395,534	440,550 660,239 2,500,000 1,286,228 0	593,498 8,822 2,500,000 1,286,228
Rates Outstanding Sundry Debtors Provision for Doubtfuł Debts	0 0 0	143,505 123,966 0	382,177 60,598 0
Gst Receivable Accrued Income/Payments In Advance Investments Inventories	0 0 0 3,966 5,286,518	40,029 4,287 0 3,966 5,202,770	20,582 0 0 (14,280) 4,837,625
LESS: CURRENT LIABILITIES	3,200,310	5,202,110	4,007,020
Payables and Provisions (Budget Purposes Only) Sundry Creditors Accrued Interest On Loans Accrued Salaries & Wages Income In Advance Gst Payable Payroll Creditors Accrued Expenses PAYG Liability Other Payables Current Employee Benefits Provision Current Loan Liability	(152,405) 0 0 0 0 0 0 0 0 (165,510) (125,798) (443,713)	0 (74,323) (4,580) (57,458) 0 (9,269) (497) (10,883) (24,064) (427) (159,005) (165,510) (506,016)	0 (187,578) 0 0 (8,301) (497) 0 (29,374) (609) (159,005) (83,692) (469,056)
NET CURRENT ASSET POSITION	4,842,805	4,696,754	4,368,569
Less: Cash - Reserves - Restricted Less: Cash - Unspent Grants/Loans - Fully Restricted Less: Current Loans - Clubs / Institutions Add Back: Component of Leave Liability not	(1,286,229) (2,500,000) (83,747)	(1,286,228) (2,500,000) 0	(1,286,228) (2,500,000) 0
Required to be Funded Add Back : Current Loan Liability Adjustment for Trust Transactions Within Muni	165,510 125,798 0	159,005 165,510 0	159,005 83,692 0
ESTIMATED SURPLUS/(DEFICIENCY) C/FWD	1,264,137	1,235,041	825,038

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

6. RATING INFORMATION

RATE TYPE		Number		2015/16	2015/16	2015/16	2015/16	
		of	Rateable	Rate	Interim	Back	Total	2015/16
	Rate in	Properties	Value	Revenue	Rates	Rates	Revenue	Budget
	49		ક્ક	s	63	49	ఆస	↔
General Rate								
GRV - Residential	11.149600	310	3,042,404	339,216	593	0	339,809	339,216
GRV - Rural Residential	11.149600		679,968	75,814	0	0		75,814
GRV - Commercial/Industrial	11.149600		432,514	48,224	0	0	48,224	48,224
GRV - Townsites	11.149600		128,960	14,379	0	0		14,379
UV - Broadacre Rural	1.017900	254	105,462,510	1,073,502	(1,283)	0	~	1,073,501
Sub-Totals		671	109,746,356	1,551,135	(069)	0	1,550,445	1,551,134
	Minimum							
Minimum Rates	()							
GRV - Residential	835	99	0	55,110	0	0		54,275
GRV - Rural Residential	835	24	0	20,040	O	0	20,040	18,370
GRV - Commercial/Industrial	835	12	0	10,020	Q	0	ALCO AFRICA	10,020
GRV - Townsites	835	ဖ	0	5,010	0	0		5,010
UV - Broadacre Rural	835	44	0	36,740	0	0	36,740	36,740
Sub-Totals		152	0	126,920	0	0	126,920	124,415
							1,677,365	1,675,549
Ex Gratia Rates	U						200	190
Movement in Excess Rates							0	0
Total Amount of General Rates							1,677,565	1,675,739
Specified Area Rates							0	0
Total Rates							1.677.565	1.675.739

All land except exempt land in the Shire of Pingelly is rated according to its Gross Rental Value (GRV) in townsites or Unimproved Value (UV) in the remainder of the Shire.

to meet the deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources The general rates detailed above for the 2015/16 financial year have been determined by Council on the basis of raising the revenue required other than rates and also bearing considering the extent of any increase in rating over the level adopted in the previous year. The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of the Local Government services/facilities.

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

7. TRUST FUNDS

Funds held at balance date over which the Municipality has no control and which are not included in this statement are as follows:

Detail	Balance 01-Jul-15 \$	Amounts Received \$	Amounts Paid (\$)	Balance \$
Transport Licensing	3,837	231,851	(231,194)	4,494
BCITF Levy	0	0	Ó	0
Rates	200	0	(200)	0
Funds Held on Behalf of Groups	80	0	(80)	0
Unclaimed Monies	0	100	0	100
Builders Registration Board	0	0	0	0
Nomination Deposits	0	960	(960)	0
Bond Monies (Including Key Deposits)	4,210	11,920	(3,990)	12,140
	8,327	244,831	(236,424)	16,734

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NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

8. OPERATING STATEMENT

OPERATING REVENUES	January 2016 Actual \$	2015/16 Adopted Budget \$	2014/15 Actual \$
Governance	48,164	102,100	93,276
General Purpose Funding	2,001,986	2,416,871	3,415,613
Law, Order, Public Safety	58,350	80,439	111,177
Health	9,900	12,900	36,186
Education and Welfare	8,886	46,196	20,604
Housing	0	0	0
Community Amenities	159,896	196,140	215,818
Recreation and Culture	18,284	99,050	62,230
Transport	620,902	1,119,454	683,363
Economic Services	33,040	74,020	83,251
Other Property and Services	29,525	77,600	121,577
TOTAL OPERATING REVENUE	2,988,933	4,224,770	4,843,097
OPERATING EXPENSES			
Governance	313,238	655,193	879,959
General Purpose Funding	84,923	141,296	96,490
Law, Order, Public Safety	146,043	243,654	215,706
Health	70,447	133,856	158,176
Education and Welfare	24,664	77,548	49,999
Housing	0	0	0
Community Amenities	183,923	374,681	328,788
Recreation & Culture	590,700	1,081,451	816,282
Transport	1,434,511	2,079,217	1,678,170
Economic Services	144,527	409,552	235,080
Other Property and Services	100,801	34,325	199,460
TOTAL OPERATING EXPENSE	3,093,777	5,230,773	4,658,111
CHANGE IN NET ASSETS			
RESULTING FROM OPERATIONS	(104,844)	(1,006,003)	184,986

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

9. STATEMENT OF FINANCIAL POSITION

	January 2016 Actual	2014/15 Actual
	Actual \$	Actual \$
CURRENT ASSETS	Ψ	*
Cash and Cash Equivalents	4,388,548	4,887,017
Investments	5,000	5,000
Trade and Other Receivables	505,741	395,534
Inventories	(14,280)	3,966
TOTAL CURRENT ASSETS	4,885,009	5,291,517
NON-CURRENT ASSETS		
Other Receivables	664,631	664,631
Inventories	0	0
Property, Plant and Equipment	10,537,637	10,012,221
Infrastructure	70,339,573	70,600,286
TOTAL NON-CURRENT ASSETS	81,541,841	81,277,138
TOTAL ASSETS	86,426,850	86,568,655
CURRENT LIABILITIES		
Trade and Other Payables	226,359	181,501
Long Term Borrowings	83,692	165,510
Provisions	159,005	159,005
TOTAL CURRENT LIABILITIES	469,056	506,016
NON-CURRENT LIABILITIES		
Trade and Other Payables	0	0
Long Term Borrowings	3,082,868	3,082,868
Provisions	24,210	24,210
TOTAL NON-CURRENT LIABILITIES	3,107,078	3,107,078
TOTAL LIABILITIES	3,576,134	3,613,094
NET ASSETS	82,850,716	82,955,561
NET AGGLIG	02,030,110	02,000,001
EQUITY Trust Imbalance	0	0
Retained Surplus	25,848,790	25,953,634
Reserves - Cash Backed	1,286,228	1,286,228
Revaluation Surplus	55,715,699	55,715,699
TOTAL EQUITY	82,850,717	82,955,561

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

10. FINANCIAL RATIOS

	2016 YTD	2015	2014	2013
Current Ratio Operating Surplus Ratio	3.52 (0.33)	2.44 (0.22)	5.35 (0.91)	4.43 0.28

The above ratios are calculated as follows:

Current Ratio Current assets minus restricted current assets

Current liabilities minus liabilities associated

with restricted assets

Operating Surplus Ratio operating revenue minus operating expense

own source operating revenue

	EIIS	SHIRE OF PINGELLY	Y			
in the second	RESTRICTED	RESTRICTED CASH RECONCILIATION	SILIATION			
	31	31 January 2016				
Restricted Grants/Funds Received	Projects	GL/Job	Total	Actual	Actual	Restricted Funds
		Account	Restricted	Expenditure	Expenditure	Remaining
			Funds	Previous	2015/16	SHEAT PROTECTION OF THE PROTEC
				Years		
Royalties for Regions 2012/13 (Individual)	Dam Clean/Tanks	R4R01	60,000.00	00.00	80,000.00	0.00
	Netball/Basketball	CT01	91,530.00	91,530.00	0.00	0.00
	Footpaths	FP001/FP002	80,000.00	71,178.00	0.00	8,822.00
	Tennis Courts	R4R03	90,000.00	0.00	90,000.00	0.00
Unspent Loan 123	Recreation & Cultural Centre	φ-	2,500,000.00		K	2,500,000.00
Sub Total						2 508 822 00
Total Restricted Grant Funds	٠					2,508,822.00
Available Cash			Interest Rate	Term	Maturing	
Municipal Bank		0111	Variable	Ongoing	A.N.	90,237.14
Municipal Term Deposit 1.		0108)		0.00
Municipal Term Deposit 2		0109		- and constant		0.00
Municipal Term Deposit CLGFR		0812		*)	-	0.00
Municipal On Call Account		0811	Variable	Ongoing	N.A.	504,188.04
Municipal Term Deposit 155081136	Unspent Loan 123	TD01	2.95%	1 year	30-Jun-16	2,000,000.00
Muncipal Term Deposit 155081144	Unspent Loan 123	TD02	2.85%	6 months	30-Dec-15	507,144.52
Total Cash						3,101,569.70
Less Restricted Cash						(2,508,822.00)
Total Unrestricted Cash						592,747.70

