Shire of Pingelly

Attachments

Ordinary Council Meeting
16 March 2016

Attachment 1

15.1 Monthly Statements of Financial Activity for the period 1 July 2015 to 31 January 2016

SHIRE OF PINGELLY

MONTHLY STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 29 FEBRUARY 2016

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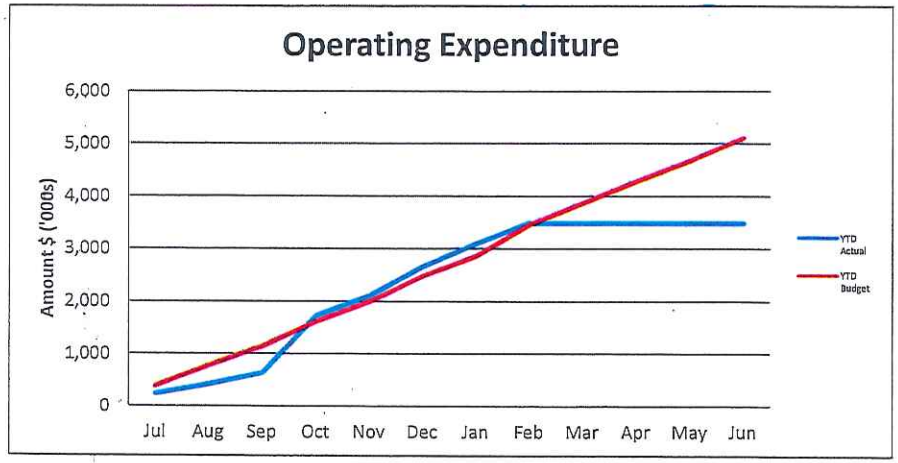
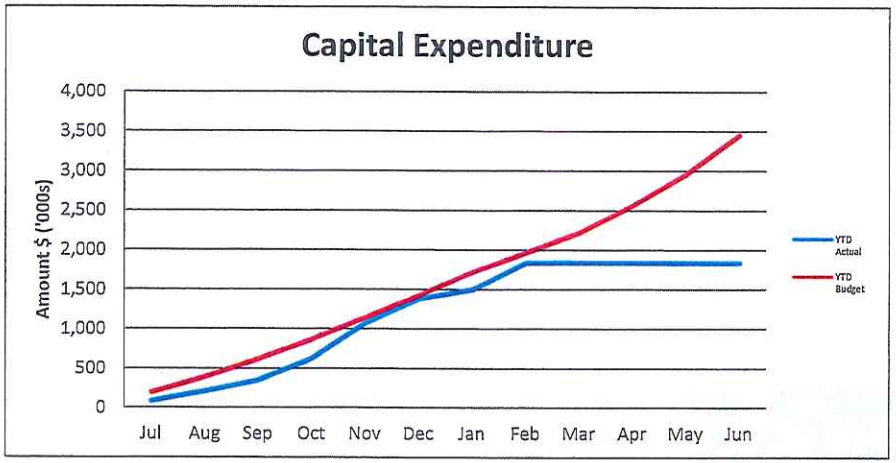
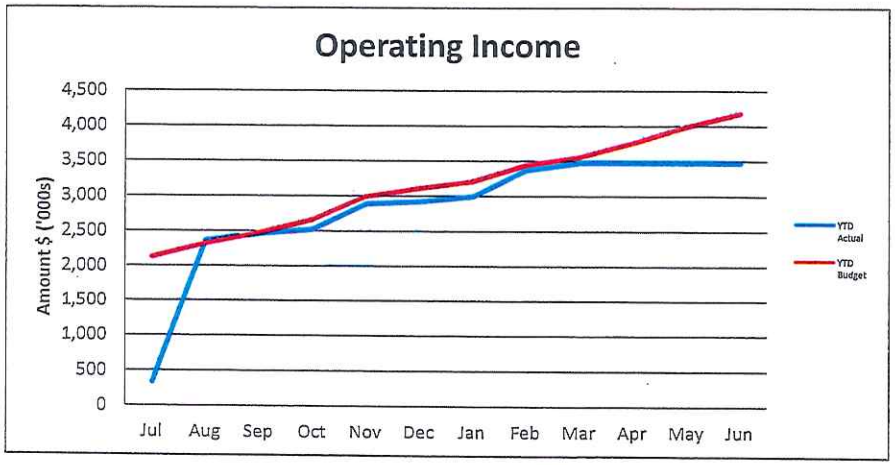
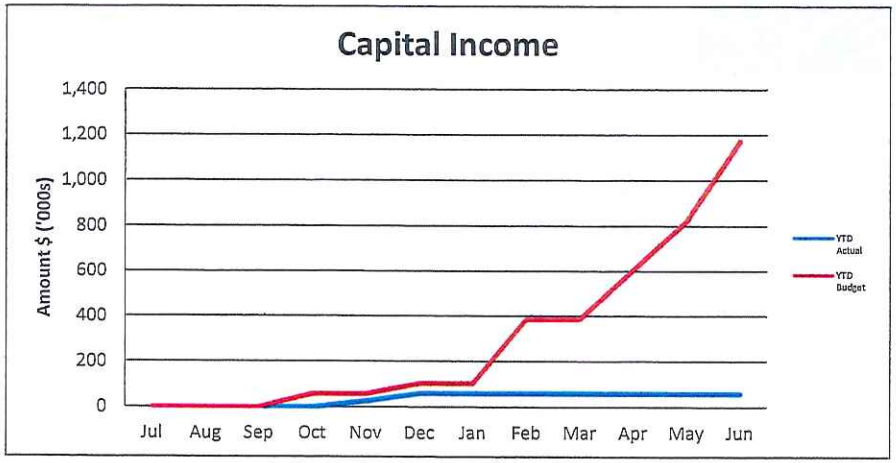
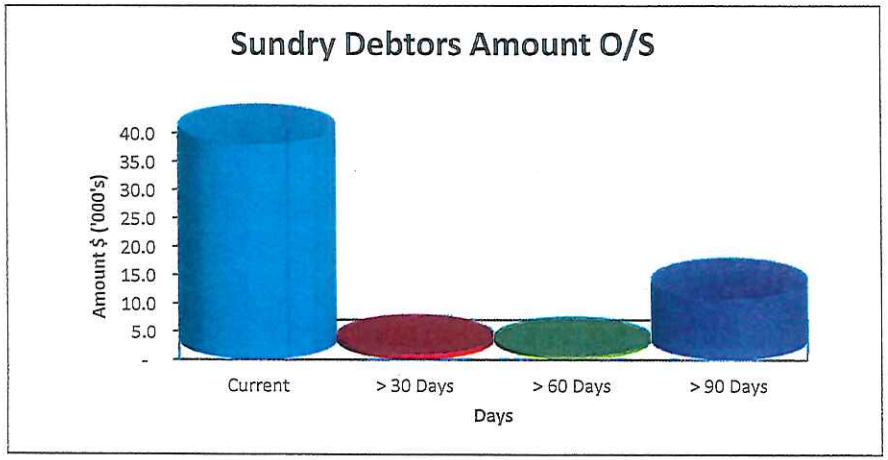


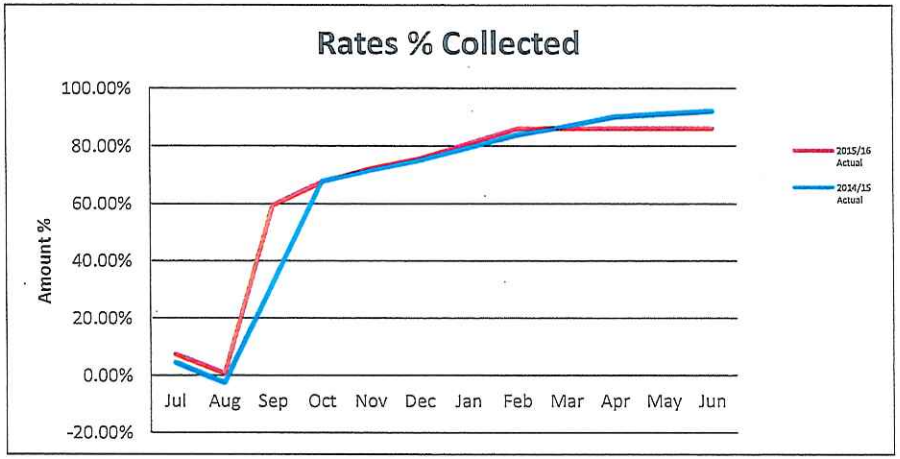


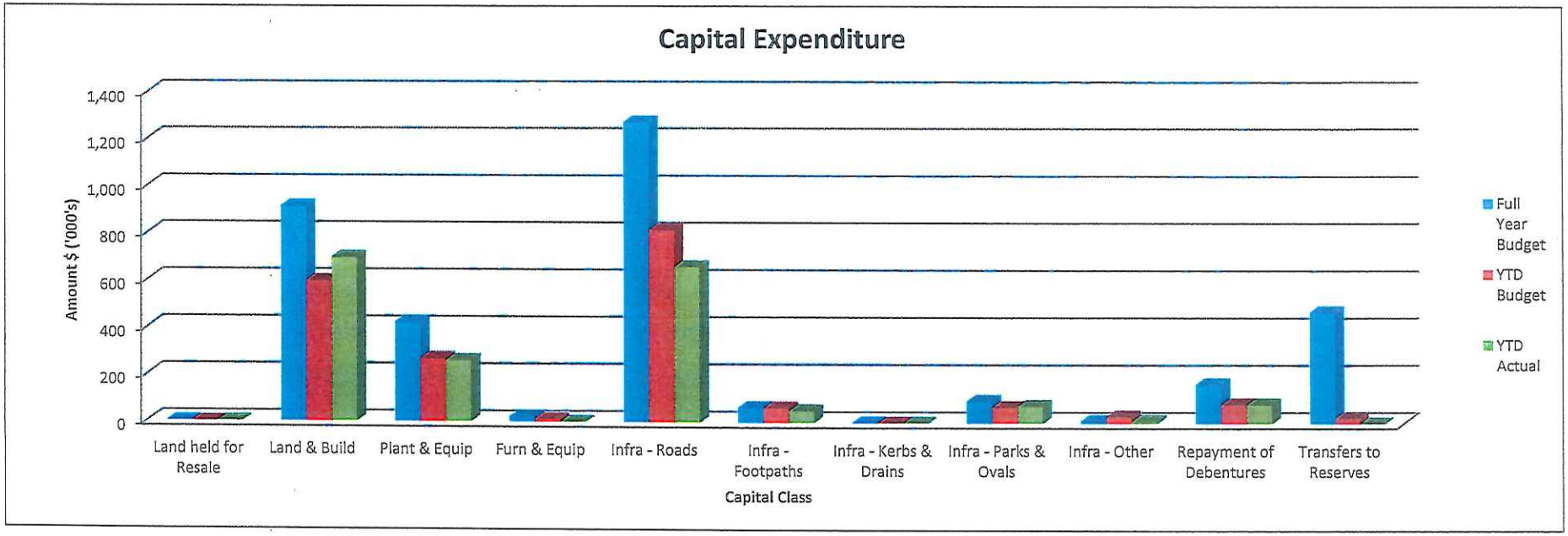




Other Graphs to 29 February 2016







SHIRE OF PINGELLY

Summary of Balancing Contained Within The Monthly Reports

	2015/16 Adopted Budget $	2015/16 Revised Budget $	February 2016 Y-T-D Budget $	February 2016 Actual $
Finance Statement				
Balancing to Rating Note				
Rates Balance per Finance Statement	1,675,739	1,675,749	1,675,685	1,677,477
Balance per Note 6 (Rating Information)	1,675,739	1,675,749	1,675,685	1,677,477
Variance	0	0	0	0
Balancing of Closing Position				
Closing Balance per Finance Statement	963	2,612	999,513	636,115
Closing Balance per General Fund Summary	963	2,611	999,513	636,116
Variance	0	1	0	(1)
Balancing of Operating Income				
Operating Income per Finance Statement	4,224,770	4,174,289	3,449,575	3,368,243
Operating Income per General Fund Summary	4,224,770	4,174,289	3,449,575	3,368,242
Variance	0	0	0	1
Balancing of Operating Expenditure				
Operating Expense per Finance Statement	(5,230,773)	(5,098,117)	(3,457,777)	(3,478,404)
Operating Expense per General Fund Summary	(5,230,773)	(5,098,117)	(3,457,777)	(3,478,406)
Variance	0	0	0	2
Balancing of Capital Income				
Capital Income per Finance Statement	1,260,247	1,260,247	427,373	102,970
Capital Income per General Fund Summary	1,260,247	1,260,247	427,373	102,970
Variance	0	0	0	0
Balancing of Capital Expenditure				
Capital Expense per Finance Statement	(3,497,488)	(3,557,716)	(2,035,803)	(1,981,748)
Capital Expense per General Fund Summary	(3,497,488)	(3,557,717)	(2,035,803)	(1,981,748)
Variance	0	1	0	0

SHIRE OF PINGELLY

STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 29 FEBRUARY 2016

Operating	NOTE	2015/16 Adopted Budget $	2015/16 Revised Budget $	February 2016 Y-T-D Budget $	February 2016 Actual $	Variances Actuals to Budget $	Variances Actual Budget to Y-T-D %	
Revenues/Sources								
Governance		102,100	112,823	78,716	79,778	1,062	1.35%	
General Purpose Funding		741,132	741,132	494,520	469,385	(25,135)	(5.08%)	
Law, Order, Public Safety		80,439	83,613	48,560	58,371	9,811	20.20%	▲
Health		12,900	12,900	8,592	9,900	1,308	15.22%	▲
Education and Welfare		46,196	16,196	8,396	8,886	490	5.84%	
Housing		0	0	0	0	0	0.00%	
Community Amenities		196,140	192,420	169,336	161,565	(7,771)	(4.59%)	
Recreation and Culture		99,050	85,283	57,083	31,265	(25,818)	(45.23%)	▼
Transport		1,119,454	1,119,454	814,723	800,492	(14,231)	(1.75%)	
Economic Services		74,020	65,120	43,416	38,139	(5,277)	(12.15%)	▼
Other Property and Services		77,600	79,599	53,048	32,897	(20,151)	(37.99%)	▼
		2,549,031	2,508,540	1,776,390	1,690,678	(85,712)	(4.83%)	
(Expenses)/(Applications)								
Governance		(655,193)	(676,585)	(419,611)	(344,130)	75,481	17.99%	▼
General Purpose Funding		(141,296)	(141,296)	(91,998)	(94,022)	(2,024)	(2.20%)	
Law, Order, Public Safety		(243,654)	(233,683)	(153,295)	(155,730)	(2,435)	(1.59%)	
Health		(133,856)	(129,856)	(98,134)	(97,849)	285	0.29%	
Education and Welfare		(77,548)	(47,548)	(30,106)	(28,725)	1,381	4.59%	
Housing		0	0	0	0	0	0.00%	
Community Amenities		(374,681)	(343,020)	(225,106)	(215,711)	9,395	4.17%	
Recreation & Culture		(1,081,451)	(1,032,897)	(686,911)	(671,122)	15,789	2.30%	
Transport		(2,079,217)	(2,089,789)	(1,421,322)	(1,640,360)	(219,038)	(15.41%)	▲
Economic Services		(409,552)	(409,990)	(330,896)	(162,256)	168,640	50.96%	▼
Other Property and Services		(34,325)	6,638	(342)	(68,499)	(68,157)	(19929%)	▲
		(5,230,773)	(5,098,026)	(3,457,721)	(3,478,404)	(20,683)	0.60%	
Net Operating Result Excluding Rates		(2,681,742)	(2,589,486)	(1,681,331)	(1,787,726)	(106,395)	6.33%	
Adjustments for Non-Cash (Revenue) and Expenditure								
(Profit)/Loss on Asset Disposals	2	179,870	179,870	175,120	929	(174,191)	99.47%	▼
Movement in Deferred Pensioner Rates/ESL		0	0	0	0	0	0.00%	
Movement in Employee Benefit Provisions		0	0	0	0	0	0.00%	
Adjustments in Fixed Assets		0	0	0	0	0	0.00%	
Rounding		0	0	0	1	1	0.00%	
Depreciation on Assets		1,800,200	1,808,998	1,205,984	1,389,171	183,187	(15.19%)	▲
Capital Revenue and (Expenditure)								
Purchase Land Held for Resale	1	0	0	0	0	0	0.00%	
Purchase of Land and Buildings	1	(1,000,160)	(1,014,415)	(665,128)	(799,166)	(134,038)	(20.15%)	▲
Purchase of Furniture & Equipment	1	(12,000)	(20,800)	(13,872)	0	13,872	100.00%	▼
Purchase of Plant & Equipment	1	(457,460)	(420,763)	(269,434)	(306,168)	(36,734)	(13.63%)	▲
Purchase of Infrastructure Assets - Roads	1	(1,212,898)	(1,273,768)	(816,938)	(660,392)	156,546	19.16%	▼
Purchase of Infrastructure Assets - Footpaths	1	(64,250)	(64,250)	(64,250)	(51,629)	12,621	19.64%	▼
Purchase of Infrastructure Assets - Kerbs & Drains	1	0	0	0	0	0	0.00%	
Purchase of Infrastructure Assets - Parks & Ovals	1	(79,500)	(94,500)	(69,500)	(73,252)	(3,752)	(5.40%)	
Purchase of Infrastructure Assets - Other	1	(34,500)	(32,500)	(29,327)	(9,322)	20,005	68.21%	▼
Works in progress - Recreation centre	1							
Proceeds from Disposal of Assets	2	585,500	585,500	385,500	61,608	(323,892)	(84.02%)	▼
Repayment of Debentures	3	(165,510)	(165,510)	(82,754)	(81,819)	935	1.13%	
Proceeds from New Debentures	3	0	0	0	0	0	0.00%	
Advances to Community Groups		0	0	0	0	0	0.00%	
Self-Supporting Loan Principal Income		83,747	83,747	41,873	41,362	(511)	(1.22%)	
Transfers to Restricted Assets (Reserves)	4	(471,210)	(471,210)	(24,600)	0	24,600	100.00%	▼
Transfers from Restricted Asset (Reserves)	4	591,000	591,000	0	0	0	0.00%	
Transfers to Restricted Assets (Other)		0	0	0	0	0	0.00%	
Transfers from Restricted Asset (Other)		0	0	0	0	0	0.00%	
ADD Net Current Assets July 1 B/Fwd	5	1,264,137	1,235,041	1,235,041	1,235,041	0	0.00%	
LESS Net Current Assets Year to Date	5	963	12,703	1,002,069	636,115	(365,954)	36.52%	
Amount Raised from Rates		(1,675,739)	(1,675,749)	(1,675,685)	(1,677,477)	(1,792)	0.11%	

This statement is to be read in conjunction with the accompanying notes.

Material Variances Symbol

Above Budget Expectations	Greater than 10% and $5,000	▲
Below Budget Expectations	Less than 10% and $5,000	▼

SHIRE OF PINGELLY
FOR THE PERIOD 1 JULY 2015 TO 29 FEBRUARY 2016
Report on Significant variances Greater than 10% and $5,000

Purpose

The purpose of the Monthly Variance Report is to highlight circumstances where there is a major variance from the YTD Monthly Budget and YTD Actual figures. These variances can occur because of a change in timing of the activity, circumstances change (e.g. a grants were budgeted for but was not received) or changes to the original budget projections. The Report is designed to highlight these issues and explain the reason for the variance.

The Materiality variances adopted by Council are:

Actual Variance to YTD Budget up to 5%:	Don't Report
Actual Variance exceeding 10% of YTD Budget	Use Management Discretion
Actual Variance exceeding 10% of YTD Budget and a value greater than $5,000:	Must Report

REPORTABLE OPERATING REVENUE VARIATIONS

Law Order and Public Safety 20% ↑
SES grant - Higher than budgeted
Dog & Cat Registration - Higher than antecipated for this reporting period
Health - Variance above budget expectations 15% ↑
BBP reimbursement Income higher than antecipated
Recreation and Culture 43% ↓
Community contributions - Less than antecipated
Swimming pool subsidy, gym membership less than antecipated, community operating grants and community contributions yet to be received
Gym membership and town hall income less than antecipated.
Economic Services 12% ↓
Revenue from Caravan park - Less than antecipated - Income based on previous year
Income from Public standpipe - Less than antecipated
Building Licenses - Less than antecipated - Income based on previous year
Other Property and Services 38% ↓
Private Works - Less than antecipated - Income based on previous year
Reimbursement and rebates less than antecipated - based on previous years
Variation on Plant Operation and Public Works Overheads - Further clarification is needed.
Synergy input displays a negative (Income) figure instead of positive (Expenditure)

REPORTABLE OPERATING EXPENSE VARIATIONS

Governance 18% ↓
Refreshments - Less than antecipated for this reporting period
Conference and Training Expenses - Less than antecipated for this reporting period
Executives Vehicle Running Expenses - Less than antecipated for this reporting period
Maintenance for Sharow Street Units - Less than antecipated for this reporting period
Admin building phone system - Not completed for this reporting period
Postage and Freight - Less than antecipated for this reporting period
Transport 15% ↑
Wickepin/Pingelly/Chopping Road - Additional earth work and drainage works due to Road safety
Depot Tank & Depot Grounds Maintenance - Higher than antecipated
Yenellin, Jingaring and Wandering Bridges - Higher than antecipated
Economic Services 51% ↓
Caravan Park Building & Information Bay Maintenance - Less than antecipated
Community Grants yet to be paid - Letters to community groups drafted
Other Property and Services - 23% ↑
Insurance - Works schedule - Under budgeted
Community work - Pony Club - Higher than antecipated
Fuel & Oil expenses - Higher than antecipated for this reporting period

REPORTABLE NON-CASH VARIATIONS

(Profit)/Loss on Asset Disposals
No disposal for this reporting period
Depreciation on Assets
Depreciation - Higher than antecipated for this reporting period - timing variance
Inventories
Actual amount indicates a negative amount. Further clarification is needed.

REPORTABLE CAPITAL REVENUE VARIATIONS

Purchase of Land Furniture and Plant Equipment
All Capital Revenue and expenditure are marginally under/over antecipated for this reporting period
Purchase of Infrastructure Assets
All Capital purchase under expectation for this reporting period.

SHIRE OF PINGELLY
NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD 1 JULY 2015 TO 29 FEBRUARY 2016

1. ACQUISITION OF ASSETS	2015/16 Adopted Budget $	2015/16 Revised Budget $	2015/16 YTD Budget $	February 2016 Actual $
The following assets have been acquired during the period under review:				
By Program				
Governance				
Other Governance				
Additional Female Toilet	2,000	2,000	0	0.00
Office Carpark And Line Marking	62,600	5,000	3,336	0.00
Phone System	12,000	14,000	9,336	0.00
Admin Plant Purchases	79,000	44,705	29,800	44,705.19
Law, Order & Public Safety				
Fire Prevention				
Plant Purchase - Weather Stations X 3	29,000	29,000	29,000	0.00
Animal Control				
Dog/Cat Pound Upgrade	15,000	0	0	0.00
Dog Transport Trailer	5,500	5,500	5,500	0.00
Health				
Other Health				
Furniture & Equipment Purchase - Schedule 7	0	6,800	4,536	0.00
Community Amenities				
Sanitation - household Refuse				
Land Acquisition	80,000	80,000	0	0.00
Refuse Facility Monitoring Bores	18,500	18,500	18,498	0.00
Refuse Site Buildings	20,000	23,545	15,696	23,825.66
Recreation and Culture				
Other Recreation & Sport				
Outdoor Gym Equipment	19,500	19,500	19,500	0.00
Dam Cleaning	60,000	75,000	50,000	73,252.24
New Mower Trailer	10,230	10,230	10,230	251.13
Spray Tank & Equipment	21,200	22,052	14,704	22,650.16
Project Manager Vehicle	39,000	39,000	0	38,037.73
Recreation & Cultural Centre Development	100,000	100,000	66,664	100,930.48
Project Officer - Recreation & Cultural Centre	95,265	95,265	59,185	61,721.37
Tennis Court Construction	499,205	572,705	409,481	531,164.99
Transport				
Construction - Roads, Bridges, Depots				
Rural Roads Construction				
Wickepin Pingelly/Chopping Road Failure	31,890	10,500	7,000	9,428.73
Wickepin Pingelly Road 1 Km South Of Chopping	46,970	30,000	20,000	24,711.09
Bullaring Road Failure East Of South Kweda	44,950	25,000	16,672	21,264.01
Yealering Road Construction 3.8-4.3 Slk	109,804	109,804	56,900	5,240.56
Yealering-Pingelly Road Construction 2.0-3.8 Slk	272,102	272,102	137,740	76,336.88
North Wandering Road 9.00-13.00 Slk	51,410	51,410	0	0.00
Wickepin Pingelly Slk 7.9-9.0	122,915	245,000	163,336	241,436.68
Survey North Wandering Road	10,200	10,200	6,000	2,372.00
Crsf Jingaring Road Gravel Resheeting	218,254	218,254	218,254	185,706.93
Crsf Moorumbine Road Gravel Sheeting	69,653	69,653	0	6,139.20
Town Streets Construction				
Johnson Street	0	0	0	0.00
Quadrant Street Improvements	65,000	65,000	43,324	9,401.82
Parking Bays Parade St	35,990	40,000	26,672	12,410.99
Shaddick Street Drainage	18,155	35,000	29,195	1,850.00
Johnston St	42,890	42,890	42,890	38,497.44
Paragon St Reseal	23,760	0	0	0.00
Johnston Street Upgrade	48,955	48,955	48,955	25,595.97
Footpaths Construction				
Footpath Upgrade - Pioneer Park	41,250	41,250	41,250	29,335.82
Footpath Access Ramps	23,000	23,000	23,000	22,293.63
Building Purchase - Schedule 12				
Depot Tank	9,000	7,000	4,664	9,322.00
Depot Wash Down Bay	2,000	2,000	2,000	0.00
Depot Fence	24,690	19,000	12,666	12,272.85
Depot Showers	4,900	2,400	1,600	1,636.80
Depot Bund Pipe And Fuel Tank	6,000	6,000	6,000	0.00
Records Sea Container	0	18,000	0	0.00
Communications Tower - Depot	10,500	10,500	10,500	0.00
Road Plant Purchases				
Traffic Counters And Tubing	0	0	0	0.00
Digital Two Way Radio Network	40,000	52,500	35,008	52,573.32
Light Truck	68,530	67,927	45,288	0.00
Backhoe	165,000	149,848	99,904	147,950.58
Economic Services				
Tourism & Area Promotion				
Caravan Park Drainage	5,000	5,000	4,165	0.00
Other Economic Services				
Purchase Of Land	80,000	80,000	80,000	67,613.47
	2,860,768	2,920,997	1,928,449	1,899,929.72

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 29 FEBRUARY 2016

1. ACQUISITION OF ASSETS (Continued)	2015/16 Adopted Budget $	2015/16 Revised Budget $	2015/16 YTD Budget $	February 2016 Actual $
By Class				
Land Held for Resale - Current	0	0	0	0.00
Land Held for Resale - Non Current	0	0	0	0.00
Land	160,000	160,000	80,000	67,613.47
Buildings	840,160	854,415	585,128	731,552.15
Furniture & Equipment	12,000	20,800	13,872	0.00
Plant & Equipment	457,460	420,763	269,434	306,168.11
Work in Progress - PPE	0	0	0	0.00
Infrastructure - Roads	1,212,898	1,273,768	816,938	660,392.30
Infrastructure - Footpaths	64,250	64,250	64,250	51,629.45
Infrastructure - Kerbs & Drains	0	0	0	0.00
Infrastructure - Parks & Ovals	79,500	94,500	69,500	73,252.24
Infrastructure - Other	34,500	32,500	29,327	9,322.00
Work in Progress - Recreation Centre	0	0	0	0.00
	2,860,768	2,920,997	1,928,449	1,899,929.72

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 29 FEBRUARY 2016

2. DISPOSALS OF ASSETS

The following assets have been disposed of during the period under review:

By Program	Written Down Value		Sale Proceeds		Profit(Loss)	
	2015/16 Budget $	February 2016 Actual $	2015/16 Budget $	February 2016 Actual $	2015/16 Budget $	February 2016 Actual $
Governance						
1015 - 16 Eliot St	143,550	0.00	140,000	0.00	(3,550)	0.00
10182 - 16 Eliot St (land)	38,000	0.00	35,000	0.00	(3,000)	0.00
PCEO14 - CEO Car	28,820	38,715.36	40,000	35,018.83	11,180	(3,696.53)
5 Webb St	32,000	0.00	25,000	0.00	(7,000)	0.00
Transport						
PT8 Dyna II 4500 Single Cab	3,800	0.00	7,000	0.00	3,200	0.00
PT18 Fuso 918 Crew Cab Tip Truck	29,200	0.00	38,000	0.00	8,800	0.00
PBH2 John Deere Backhoe	24,000	23,821.28	20,000	26,589.00	(4,000)	2,767.72
PMR3 Pacific Roller	15,000	0.00	500	0.00	(14,500)	0.00
Economic Services						
Industrial Shed	396,000	0.00	225,000	0.00	(171,000)	0.00
Land - Industrial Shed	55,000	0.00	55,000	0.00	0	0.00
	765,370	62,536.64	585,500	61,607.83	(179,870)	(928.81)

By Class of Asset	Written Down Value		Sale Proceeds		Profit(Loss)	
	2015/16 Budget $	February 2016 Actual $	2015/16 Budget $	February 2016 Actual $	2015/16 Budget $	February 2016 Actual $
		WDd				
Plant & Equipment						
PCEO14 - CEO Car	28,820	38,715.36	40,000	35,018.83	11,180	(3,696.53)
PT8 Dyna II 4500 Single Cab	3,800	0.00	7,000.00	0.00	3,200.00	0.00
PT18 Fuso 918 Crew Cab Tip Truck	29,200	0.00	38,000	0.00	8,800	0.00
PBH2 John Deere Backhoe	24,000	23,821.28	20,000	26,589.00	(4,000)	2,767.72
PMR3 Pacific Roller	15,000	0.00	500	0.00	(14,500)	0.00
Land & Buildings						
1015 - 16 Eliot St	143,550	0.00	140,000	0.00	(3,550)	0.00
10182 - 16 Eliot St (land)	38,000	0.00	35,000	0.00	(3,000)	0.00
5 Webb St	32,000	0.00	25,000	0.00	(7,000)	0.00
Industrial Shed	396,000	0.00	225,000	0.00	(171,000)	0.00
Land - Industrial Shed	55,000	0.00	55,000	0.00	0	0.00
	765,370	62,536.64	585,500	61,607.83	(179,870)	(928.81)

Summary	2015/16 Adopted Budget $	February 2016 Actual $
Profit on Asset Disposals	23,180	2,767.72
Loss on Asset Disposals	(203,050)	(3,696.53)
	(179,870)	(928.81)

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 29 FEBRUARY 2016

3. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 1-Jul-15	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
		2015/16 Budget $	2015/16 Actual $	2015/16 Budget $	2015/16 Actual $	2015/16 Budget $	2015/16 Actual $	2015/16 Budget $	2015/16 Actual $
Law, Order & Public Safety									
Loan 122 - SSL DFES	525,821	0	0	70,991	35,086	454,830	490,735	23,385	9,839
Education & Welfare									
Loan 120 - SSL Pingelly Cottage Homes	222,558	0	0	12,756	6,277	209,802	216,281	14,376	7,964
Recreation & Culture									
Loan 123 - Recreation and Cultural Centre	2,500,000	0	0	81,763	40,456	2,418,237	2,459,544	106,585	61,153
	3,248,379	0	0	165,510	81,819	3,082,869	3,166,560	144,346	78,956

(*) Self supporting loan financed by payments from third parties.
All other loan repayments were financed by general purpose revenue.

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 29 FEBRUARY 2016

	2015/16 Adopted Budget $	February 2016 Actual $
4. RESERVES		
Cash Backed Reserves		
(a) Leave Reserve		
Opening Balance	160,807	160,807
Amount Set Aside / Transfer to Reserve	4,063	0
Amount Used / Transfer from Reserve	0	0
	164,870	160,807
(b) Plant Reserve		
Opening Balance	292,214	292,214
Amount Set Aside / Transfer to Reserve	7,384	0
Amount Used / Transfer from Reserve	(136,000)	0
	163,598	292,214
(c) Building and Recreation Reserve		
Opening Balance	735,067	735,066
Amount Set Aside / Transfer to Reserve	443,573	0
Amount Used / Transfer from Reserve	(455,000)	0
	723,640	735,066
(d) Electronic Equipment Reserve		
Opening Balance	1,016	1,016
Amount Set Aside / Transfer to Reserve	5,026	0
Amount Used / Transfer from Reserve	0	0
	6,042	1,016
(e) Community Bus Reserve		
Opening Balance	5,786	5,786
Amount Set Aside / Transfer to Reserve	4,556	0
Amount Used / Transfer from Reserve	0	0
	10,342	5,786
(f) Swimming Pool Reserve		
Opening Balance	42,619	42,619
Amount Set Aside / Transfer to Reserve	1,077	0
Amount Used / Transfer from Reserve	0	0
	43,696	42,619
(g) Joint Venture Housing Reserve		
Opening Balance	48,720	48,719
Amount Set Aside / Transfer to Reserve	5,531	0
Amount Used / Transfer from Reserve	0	0
	54,251	48,719
Total Cash Backed Reserves	**1,166,439**	**1,286,227**

All of the above reserve accounts are to be supported by money held in financial institutions.

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 29 FEBRUARY 2016

	2015/16 Adopted Budget $	February 2016 Actual $
4. RESERVES (Continued)		
Cash Backed Reserves (Continued)		
Summary of Transfers To Cash Backed Reserves		
Transfers to Reserves		
Leave Reserve	4,063	0
Plant Reserve	7,384	0
Building and Recreation Reserve	443,573	0
Electronic Equipment Reserve	5,026	0
Community Bus Reserve	4,556	0
Swimming Pool Reserve	1,077	0
Joint Venture Housing Reserve	5,531	0
	471,210	0
Transfers from Reserves		
Leave Reserve	0	0
Plant Reserve	(136,000)	0
Building Reserve	(455,000)	0
Electronic Equipment Reserve	0	0
Community Bus Reserve	0	0
Swimming Pool Reserve	0	0
Joint Venture Housing Reserve	0	0
	(591,000)	0
Total Transfer to/(from) Reserves	(119,790)	0

In accordance with council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Leave Reserve
- to be used to fund annual and long service leave requirements.

Plant Reserve
- to be used for the purchase of major plant.

Building and Recreation Reserve
- to be used to fund the renovation/purchase of Shire of Pingelly buildings and Recreation Infrastructure.

Electronic Equipment Reserve
- to be used to fund the purchase of administration computer system equipment.

Community Bus Reserve
- to be used to fund the change-over of the community bus.

Swimming Pool Reserve
- to be used to fund the upgrading of the swimming pool complex

Joint Venture Housing Reserve
- to be used for the future maintenance of the Joint Venture units

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 29 FEBRUARY 2016

	2014/15 B/Fwd Per 2015/16 Budget $	2014/15 B/Fwd Per Financial Report $	February 2016 Actual $
5. NET CURRENT ASSETS			
Composition of Estimated Net Current Asset Position			
CURRENT ASSETS			
Cash - Unrestricted	1,100,789	440,550	393,986
Cash - Restricted Unspent Grants	0	660,239	8,822
Cash - Restricted Unspent Loans	2,500,000	2,500,000	2,500,000
Cash - Restricted Reserves	1,286,229	1,286,228	1,286,228
Receivables (Budget Purposes Only)	395,534	0	0
Rates Outstanding	0	143,505	275,764
Sundry Debtors	0	123,966	51,446
Provision for Doubtful Debts	0	0	0
Gst Receivable	0	40,029	37,824
Accrued Income/Payments In Advance	0	4,287	0
Investments	0	0	0
Inventories	3,966	3,966	(20,867)
	5,286,518	5,202,770	4,533,203
LESS: CURRENT LIABILITIES			
Payables and Provisions (Budget Purposes Only)	(152,405)	0	0
Sundry Creditors	0	(74,323)	(75,836)
Accrued Interest On Loans	0	(4,580)	0
Accrued Salaries & Wages	0	(57,458)	0
Income In Advance	0	0	0
Gst Payable	0	(9,269)	(5,063)
Payroll Creditors	0	(497)	(497)
Accrued Expenses	0	(10,883)	0
PAYG Liability	0	(24,064)	(28,933)
Other Payables	0	(427)	(531)
Current Employee Benefits Provision	(165,510)	(159,005)	(159,005)
Current Loan Liability	(125,798)	(165,510)	(83,692)
	(443,713)	(506,016)	(353,557)
NET CURRENT ASSET POSITION	4,842,805	4,696,754	4,179,646
Less: Cash - Reserves - Restricted	(1,286,229)	(1,286,228)	(1,286,228)
Less: Cash - Unspent Grants/Loans - Fully Restricted	(2,500,000)	(2,500,000)	(2,500,000)
Less: Current Loans - Clubs / Institutions	(83,747)	0	0
Add Back : Component of Leave Liability not Required to be Funded	165,510	159,005	159,005
Add Back : Current Loan Liability	125,798	165,510	83,692
Adjustment for Trust Transactions Within Muni	0	0	0
ESTIMATED SURPLUS/(DEFICIENCY) C/FWD	1,264,137	1,235,041	636,115

6. RATING INFORMATION

RATE TYPE	Rate in $	Number of Properties	Rateable Value $	2015/16 Rate Revenue $	2015/16 Interim Rates $	2015/16 Back Rates $	2015/16 Total Revenue $	2015/16 Budget $
General Rate								
GRV - Residential	11.149600	310	3,042,404	339,216	593	0	339,809	339,216
GRV - Rural Residential	11.149600	65	679,968	75,814	0	0	75,814	75,814
GRV - Commercial/Industrial	11.149600	30	432,514	48,224	0	0	48,224	48,224
GRV - Townsites	11.149600	12	128,960	14,379	0	0	14,379	14,379
UV - Broadacre Rural	1.017900	254	105,462,510	1,073,502	(1,283)	0	1,072,219	1,073,501
Sub-Totals		671	109,746,356	1,551,135	(690)	0	1,550,445	1,551,134
Minimum Rates	**Minimum $**							
GRV - Residential	835	66	0	55,110	0	0	55,110	54,275
GRV - Rural Residential	835	24	0	20,040	0	0	20,040	18,370
GRV - Commercial/Industrial	835	12	0	10,020	0	0	10,020	10,020
GRV - Townsites	835	6	0	5,010	0	0	5,010	5,010
UV - Broadacre Rural	835	44	0	36,740	0	0	36,740	36,740
Sub-Totals		152	0	126,920	0	0	126,920	124,415
							1,677,365	1,675,549
Ex Gratia Rates							200	190
Movement in Excess Rates							0	0
Total Amount of General Rates							1,677,565	1,675,739
Specified Area Rates							0	0
Total Rates							1,677,565	1,675,739

All land except exempt land in the Shire of Pingelly is rated according to its Gross Rental Value (GRV) in townsites or Unimproved Value (UV) in the remainder of the Shire.

The general rates detailed above for the 2015/16 financial year have been determined by Council on the basis of raising the revenue required to meet the deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than rates and also bearing considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of the Local Government services/facilities.

7. TRUST FUNDS

Funds held at balance date over which the Municipality has no control and which are not included in this statement are as follows:

Detail	Balance 01-Jul-15 $	Amounts Received $	Amounts Paid ($)	Balance $
Transport Licensing	3,837	257,018	(258,190)	2,665
BCITF Levy	0	0	0	0
Rates	200	0	(200)	0
Funds Held on Behalf of Groups	80	0	(80)	0
Unclaimed Monies	0	100	0	100
Builders Registration Board	0	0	0	0
Nomination Deposits	0	960	(960)	0
Bond Monies (Including Key Deposits)	4,210	12,864	(4,470)	12,604
	8,327	270,942	(263,900)	15,369

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 29 FEBRUARY 2016

8. OPERATING STATEMENT

OPERATING REVENUES	February 2016 Actual $	2015/16 Adopted Budget $	2014/15 Actual $
Governance	79,778	102,100	93,276
General Purpose Funding	2,146,950	2,416,871	3,415,613
Law, Order, Public Safety	58,371	80,439	111,177
Health	9,900	12,900	36,186
Education and Welfare	8,886	46,196	20,604
Housing	0	0	0
Community Amenities	161,565	196,140	215,818
Recreation and Culture	31,265	99,050	62,230
Transport	800,492	1,119,454	683,363
Economic Services	38,139	74,020	83,251
Other Property and Services	32,897	77,600	121,577
TOTAL OPERATING REVENUE	**3,368,243**	**4,224,770**	**4,843,097**
OPERATING EXPENSES			
Governance	344,130	655,193	879,959
General Purpose Funding	94,022	141,296	96,490
Law, Order, Public Safety	155,730	243,654	215,706
Health	97,849	133,856	158,176
Education and Welfare	28,725	77,548	49,999
Housing	0	0	0
Community Amenities	215,711	374,681	328,788
Recreation & Culture	671,122	1,081,451	816,282
Transport	1,640,360	2,079,217	1,678,170
Economic Services	162,256	409,552	235,080
Other Property and Services	68,499	34,325	199,460
TOTAL OPERATING EXPENSE	**3,478,404**	**5,230,773**	**4,658,111**
CHANGE IN NET ASSETS RESULTING FROM OPERATIONS	**(110,161)**	**(1,006,003)**	**184,986**

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 29 FEBRUARY 2016

9. STATEMENT OF FINANCIAL POSITION

	February 2016 Actual $	2014/15 Actual $
CURRENT ASSETS		
Cash and Cash Equivalents	4,189,036	4,887,017
Investments	5,000	5,000
Trade and Other Receivables	407,419	395,534
Inventories	(20,867)	3,966
TOTAL CURRENT ASSETS	4,580,588	5,291,517
NON-CURRENT ASSETS		
Other Receivables	664,631	664,631
Inventories	0	0
Property, Plant and Equipment	10,761,217	10,012,221
Infrastructure	70,299,596	70,600,286
TOTAL NON-CURRENT ASSETS	81,725,444	81,277,138
TOTAL ASSETS	86,306,032	86,568,655
CURRENT LIABILITIES		
Trade and Other Payables	110,860	181,501
Long Term Borrowings	83,692	165,510
Provisions	159,005	159,005
TOTAL CURRENT LIABILITIES	353,557	506,016
NON-CURRENT LIABILITIES		
Trade and Other Payables	0	0
Long Term Borrowings	3,082,868	3,082,868
Provisions	24,210	24,210
TOTAL NON-CURRENT LIABILITIES	3,107,078	3,107,078
TOTAL LIABILITIES	3,460,635	3,613,094
NET ASSETS	82,845,397	82,955,561
EQUITY		
Trust Imbalance	0	0
Retained Surplus	25,843,471	25,953,634
Reserves - Cash Backed	1,286,228	1,286,228
Revaluation Surplus	55,715,699	55,715,699
TOTAL EQUITY	82,845,398	82,955,561

10. FINANCIAL RATIOS

	2016 YTD	2015	2014	2013
Current Ratio	4.04	2.44	5.35	4.43
Operating Surplus Ratio	(0.41)	(0.22)	(0.91)	0.28

The above ratios are calculated as follows:

Current Ratio

$$\frac{\text{Current assets minus restricted current assets}}{\text{Current liabilities minus liabilities associated with restricted assets}}$$

Operating Surplus Ratio

$$\frac{\text{operating revenue minus operating expense}}{\text{own source operating revenue}}$$

SHIRE OF PINGELLY
RESTRICTED CASH RECONCILIATION
29 February 2016

Restricted Grants/Funds Received	Projects	GL/Job Account	Total Restricted Funds	Actual Expenditure Previous Years	Actual Expenditure 2015/16	Restricted Funds Remaining
Royalties for Regions 2012/13 (Individual)	Dam Clean/Tanks	R4R01	60,000.00	0.00	60,000.00	0.00
	Netball/Basketball	CT01	91,530.00	91,530.00	0.00	0.00
	Footpaths	FP001/FP002	80,000.00	71,178.00	0.00	8,822.00
	Tennis Courts	R4R03	90,000.00	0.00	90,000.00	0.00
Unspent Loan 123	Recreation & Cultural Centre		2,500,000.00			2,500,000.00
Sub Total						2,508,822.00
Total Restricted Grant Funds						**2,508,822.00**
Available Cash			**Interest Rate**	**Term**	**Maturing**	
Municipal Bank		0111	Variable	Ongoing	N.A.	210,021.28
Municipal Term Deposit 1		0108				0.00
Municipal Term Deposit 2		0109				0.00
Municipal Term Deposit CLGFR		0812				0.00
Municipal On Call Account		0811	Variable	Ongoing	N.A.	184,892.66
Municipal Term Deposit 155081136	Unspent Loan 123	TD01	2.95%	1 year	30-Jun-16	2,000,000.00
Muncipal Term Deposit 155081144	Unspent Loan 123	TD02	2.85%	6 months	30-Dec-15	507,144.52
Total Cash						2,902,058.46
Less Restricted Cash						(2,508,822.00)
Total Unrestricted Cash						**393,236.46**

SHIRE OF PINGELLY

MONTHLY STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

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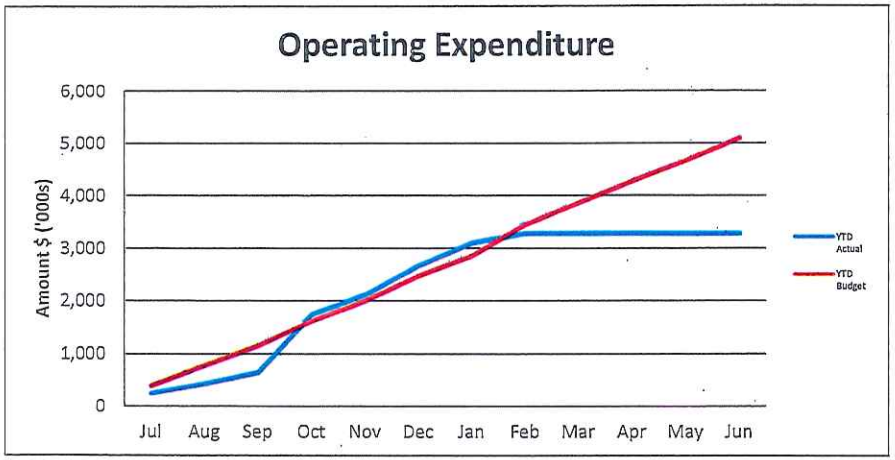
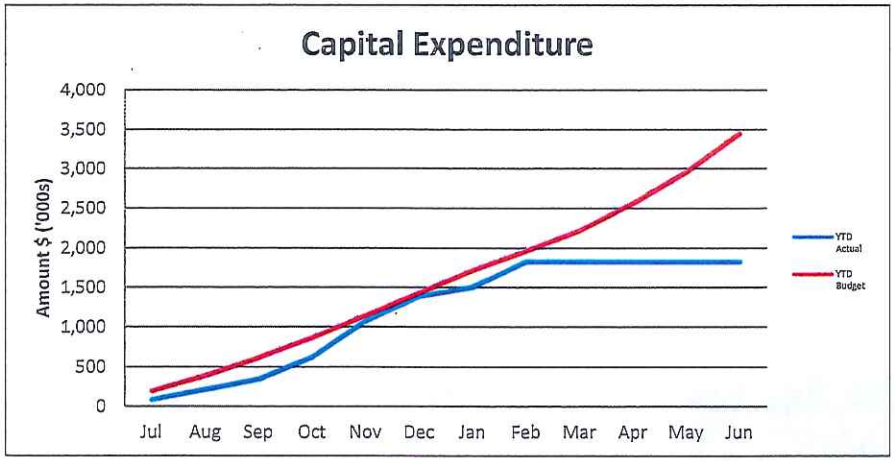
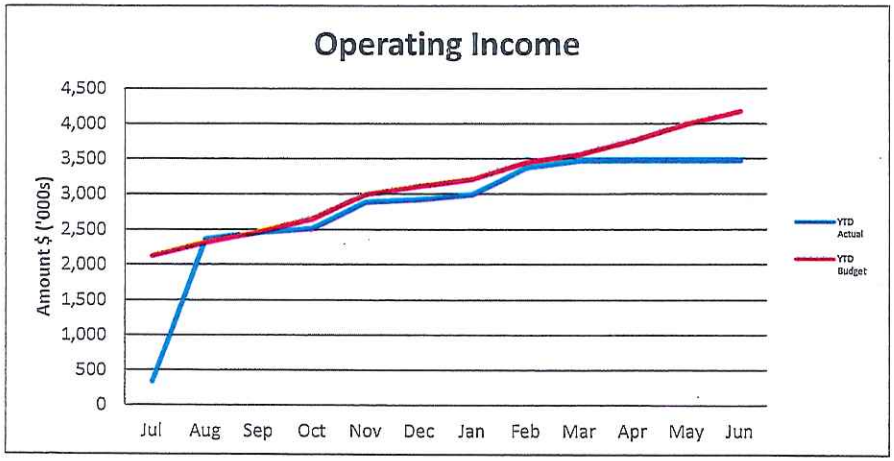
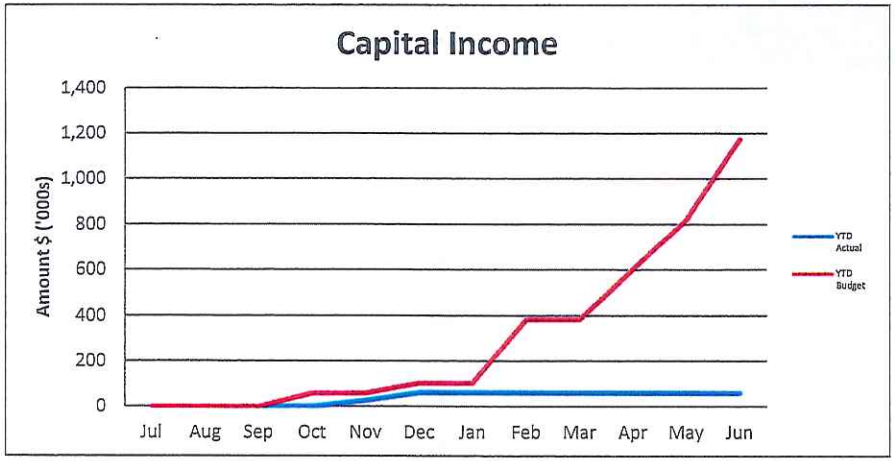
Income and Expenditure Graphs to 31 January 2016

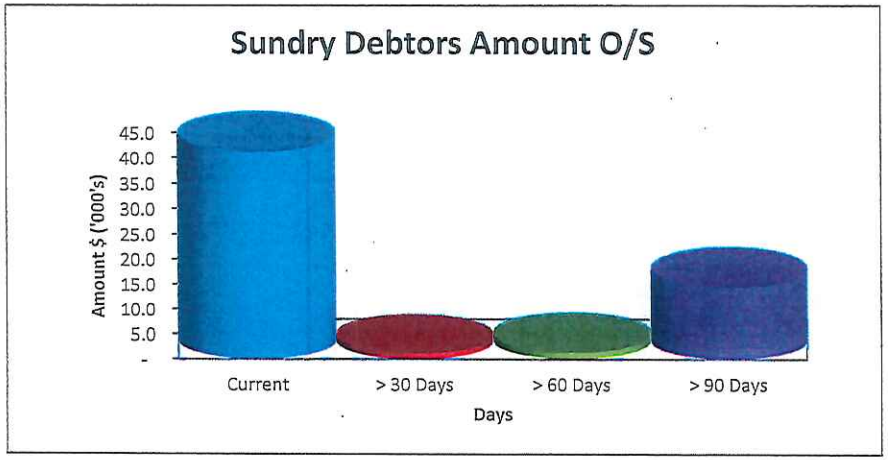


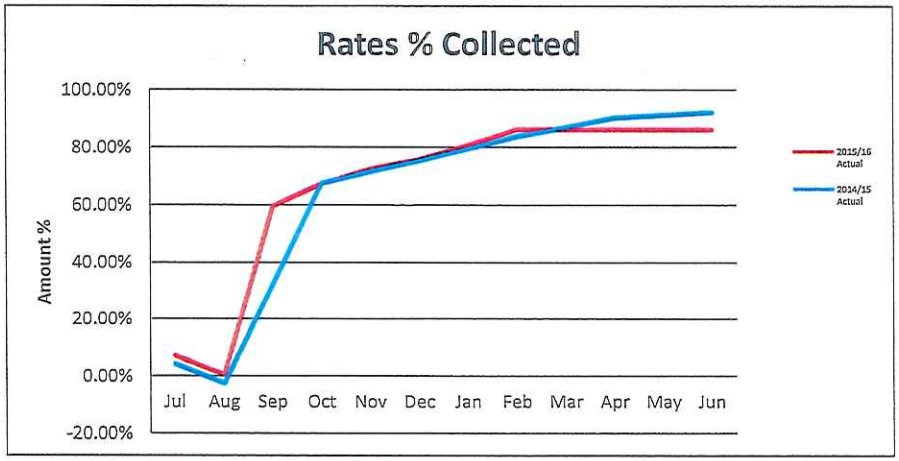


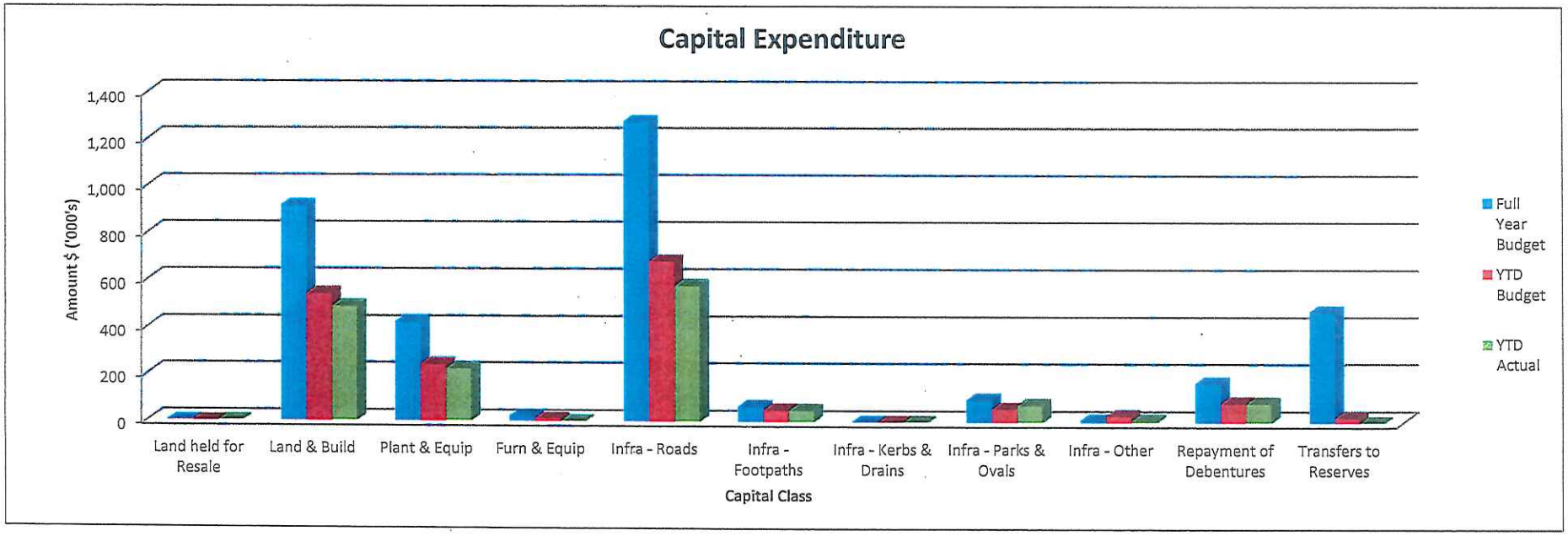




Other Graphs to 31 January 2016







SHIRE OF PINGELLY

Summary of Balancing Contained Within The Monthly Reports

	2015/16 Adopted Budget $	2015/16 Revised Budget $	January 2016 Y-T-D Budget $	January 2016 Actual $
Finance Statement				
Balancing to Rating Note				
Rates Balance per Finance Statement	1,675,739	1,675,749	1,675,668	1,677,566
Balance per Note 6 (Rating Information)	1,675,739	1,675,749	1,675,668	1,677,565
Variance	0	0	0	1
Balancing of Closing Position				
Closing Balance per Finance Statement	963	12,703	1,010,867	825,038
Closing Balance per General Fund Summary	963	12,702	1,010,867	825,037
Variance	0	1	0	1
Balancing of Operating Income				
Operating Income per Finance Statement	4,224,770	4,184,289	3,216,499	2,988,933
Operating Income per General Fund Summary	4,224,770	4,184,289	3,216,499	2,988,932
Variance	0	0	0	1
Balancing of Operating Expenditure				
Operating Expense per Finance Statement	(5,230,773)	(5,098,026)	(2,869,154)	(3,093,777)
Operating Expense per General Fund Summary	(5,230,773)	(5,098,026)	(2,869,154)	(3,093,776)
Variance	0	0	0	(1)
Balancing of Capital Income				
Capital Income per Finance Statement	1,260,247	1,260,247	147,373	102,970
Capital Income per General Fund Summary	1,260,247	1,260,247	147,373	102,970
Variance	0	0	0	0
Balancing of Capital Expenditure				
Capital Expense per Finance Statement	(3,497,488)	(3,557,716)	(1,778,248)	(1,637,669)
Capital Expense per General Fund Summary	(3,497,488)	(3,557,717)	(1,778,248)	(1,637,667)
Variance	0	1	0	(2)

SHIRE OF PINGELLY

STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

Operating	NOTE	2015/16 Adopted Budget $	2015/16 Revised Budget $	January 2016 Y-T-D Budget $	January 2016 Actual $	Variances Actuals to Budget $	Variances Actual Budget to Y-T-D %	
Revenues/Sources								
Governance		102,100	112,823	70,274	48,164	(22,110)	(31.46%)	▼
General Purpose Funding		741,132	741,132	348,222	324,421	(23,801)	(6.84%)	
Law, Order, Public Safety		80,439	83,613	45,752	58,350	12,598	27.54%	▲
Health		12,900	12,900	7,518	9,900	2,382	31.68%	▲
Education and Welfare		46,196	16,196	8,245	8,886	641	7.77%	
Housing		0	0	0	0	0	0.00%	
Community Amenities		196,140	192,420	163,569	159,896	(3,673)	(2.25%)	
Recreation and Culture		99,050	85,283	49,473	18,284	(31,189)	(63.04%)	▼
Transport		1,119,454	1,119,454	763,372	620,902	(142,470)	(18.66%)	▼
Economic Services		74,020	65,120	37,989	33,040	(4,949)	(13.03%)	▼
Other Property and Services		77,600	79,599	46,417	29,525	(16,892)	(36.39%)	▼
		2,549,031	2,508,540	1,540,831	1,311,368	(229,463)	(14.89%)	
(Expenses)/(Applications)								
Governance		(655,193)	(676,585)	(362,972)	(313,238)	49,734	13.70%	▼
General Purpose Funding		(141,296)	(141,296)	(80,592)	(84,923)	(4,331)	(5.37%)	
Law, Order, Public Safety		(243,654)	(233,683)	(135,970)	(146,043)	(10,073)	(7.41%)	
Health		(133,856)	(129,856)	(78,339)	(70,447)	7,892	10.07%	
Education and Welfare		(77,548)	(47,548)	(27,561)	(24,664)	2,897	10.51%	▼
Housing		0	0	0	0	0	0.00%	
Community Amenities		(374,681)	(343,020)	(196,913)	(183,923)	12,990	6.60%	
Recreation & Culture		(1,081,451)	(1,032,897)	(606,626)	(590,700)	15,926	2.63%	
Transport		(2,079,217)	(2,089,789)	(1,238,837)	(1,434,511)	(195,674)	(15.79%)	▲
Economic Services		(409,552)	(409,990)	(140,164)	(144,527)	(4,363)	(3.11%)	
Other Property and Services		(34,325)	6,638	(1,180)	(100,801)	(99,621)	(8442%)	▲
		(5,230,773)	(5,098,026)	(2,869,154)	(3,093,777)	(224,623)	7.83%	
Net Operating Result Excluding Rates		(2,681,742)	(2,589,486)	(1,328,323)	(1,782,409)	(454,086)	34.18%	
Adjustments for Non-Cash (Revenue) and Expenditure								
(Profit)/Loss on Asset Disposals	2	179,870	179,870	4,120	929	(3,191)	77.45%	
Movement in Deferred Pensioner Rates/ESL		0	0	0	0	0	0.00%	
Movement in Employee Benefit Provisions		0	0	0	0	0	0.00%	
Adjustments in Fixed Assets		0	0	0	0	0	0.00%	
Rounding		0	0	0	1	1	0.00%	
Depreciation on Assets		1,800,200	1,808,998	1,055,236	1,228,609	173,373	(16.43%)	▲
Capital Revenue and (Expenditure)								
Purchase Land Held for Resale	1	0	0	0	0	0	0.00%	
Purchase of Land and Buildings	1	(1,000,160)	(1,014,415)	(600,672)	(580,152)	20,520	3.42%	
Purchase of Furniture & Equipment	1	(12,000)	(20,800)	(12,138)	0	12,138	100.00%	▼
Purchase of Plant & Equipment	1	(457,460)	(420,763)	(241,346)	(267,330)	(25,984)	(10.77%)	▲
Purchase of Infrastructure Assets - Roads	1	(1,212,898)	(1,273,768)	(682,127)	(576,354)	105,773	15.51%	▼
Purchase of Infrastructure Assets - Footpaths	1	(64,250)	(64,250)	(51,400)	(49,964)	1,436	2.79%	
Purchase of Infrastructure Assets - Kerbs & Drains	1	0	0	0	0	0	0.00%	
Purchase of Infrastructure Assets - Parks & Ovals	1	(79,500)	(94,500)	(58,375)	(73,252)	(14,877)	(25.49%)	▲
Purchase of Infrastructure Assets - Other	1	(34,500)	(32,500)	(27,911)	(8,798)	19,113	68.48%	▼
Works in progress - Recreation centre	1							
Proceeds from Disposal of Assets	2	585,500	585,500	105,500	61,608	(43,892)	(41.60%)	▼
Repayment of Debentures	3	(165,510)	(165,510)	(82,754)	(81,819)	935	1.13%	
Proceeds from New Debentures	3	0	0	0	0	0	0.00%	
Advances to Community Groups		0	0	0	0	0	0.00%	
Self-Supporting Loan Principal Income		83,747	83,747	41,873	41,362	(511)	(1.22%)	
Transfers to Restricted Assets (Reserves)	4	(471,210)	(471,210)	(21,525)	0	21,525	100.00%	▼
Transfers from Restricted Asset (Reserves)	4	591,000	591,000	0	0	0	0.00%	
Transfers to Restricted Assets (Other)		0	0	0	0	0	0.00%	
Transfers from Restricted Asset (Other)		0	0	0	0	0	0.00%	
ADD Net Current Assets July 1 B/Fwd	5	1,264,137	1,235,041	1,235,041	1,235,041	0	0.00%	
LESS Net Current Assets Year to Date	5	963	12,703	1,010,867	825,038	(185,829)	18.38%	
Amount Raised from Rates		(1,675,739)	(1,675,749)	(1,675,668)	(1,677,566)	(1,898)	0.11%	

This statement is to be read in conjunction with the accompanying notes.

Material Variances Symbol

Above Budget Expectations	Greater than 10% and $5,000	▲
Below Budget Expectations	Less than 10% and $5,000	▼

SHIRE OF PINGELLY
FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016
Report on Significant variances Greater than 10% and $5,000

Purpose

The purpose of the Monthly Variance Report is to highlight circumstances where there is a major variance from the YTD Monthly Budget and YTD Actual figures. These variances can occur because of a change in timing of the activity, circumstances change (e.g. a grants were budgeted for but was not received) or changes to the original budget projections. The Report is designed to highlight these issues and explain the reason for the variance.

The Materiality variances adopted by Council are:

Actual Variance to YTD Budget up to 5%:	Don't Report
Actual Variance exceeding 10% of YTD Budget	Use Management Discretion
Actual Variance exceeding 10% of YTD Budget and a value greater than $5,000:	Must Report

REPORTABLE OPERATING REVENUE VARIATIONS

Governance 31% ↓
Licensing Commisions - Less than antecipated
Reimbursements and Rebates - Less than antecipated
Law Order and Public Safety 28% ↑
ESL Grant- Higher than antecipated as per budget forecast for this reporting period
Dog & Cat Registration - Higher than antecipated for this period
Health - Variance above budget expectations 32% ↑
BBP reimbursment received
Recreation and Culture 63% ↓
Swimming Pool subsidy, Gym Membership - Less than antecipated
Community Operating Grants and community contributions yet to be received
Transport - variance below budget expectations 19% ↓
RRG & R2R - Grants yet to be received. Expenditure invoices paid to contractors.
Economic Services 13% ↓
Revenue from Caravan Park - Less than antecipated - Income based on previous year
Building Licenses - Less than antecipated - Income based on previous year
Other Property and Services 36% ↓
Less than antecipated in Private works - Income based on previous year
Reimbursement from Drum Muster - Less than antecipated
Variation on Plant Operation and Public Works Overheads - Further clarification is needed.
Synergy input displays a negative (Income) figure instead of positive (Expenditure)

REPORTABLE OPERATING EXPENSE VARIATIONS

Governance 14% ↓
Councillor Training yet to be attended; Councillor's chairs yet to be fixed
Chambers lap top yet to be purchased. Quote supplied
Staff training scheduled for April/May - timing difference; Staff uniform yet to arrive. Purchase Orders issued
Education and Welfare 11% ↓
Maintenance Community Resource Centre - Less than antecipated
Depreciation calculated and it was less than antecipated
Admin officer Cottage Homes not employed
Transport 16% ↑
Wickepin/Pingelly Road - Additional earth work and drainage works due to Road safety
Digital two way Radio Network - Higher than antecipated - Huta power required at Mt Shaddicks
Shaddick St Drainage - Higher than antecipated - Increase scope of work
Other Property and Services - 80% ↑
Admin allocated for this reporting period higher than antecipated - Timing variance
Insurance - Works schedule - Under budgeted
Fuel & Oil Expenses - Higher than antecipated

REPORTABLE NON-CASH VARIATIONS

Purchase of Land Furniture and Plant Equipment
Additional costs associated with Installation for the new telephone system - Yet to be completed
Depreciation on Assets
Depreciation calculated and higher than antecipated for this reporting period - timing variance
Inventories (Page 12 - Report)
Actual amount indicates a negative amount. Further clarification is needed.

REPORTABLE CAPITAL REVENUE VARIATIONS

Purchase of Infrastructure Assets
All Capital purchase under expectation for this reporting period.

SHIRE OF PINGELLY
NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

1. ACQUISITION OF ASSETS	2015/16 Adopted Budget $	2015/16 Revised Budget $	2015/16 YTD Budget $	January 2016 Actual $
The following assets have been acquired during the period under review:				
By Program				
Governance				
Other Governance				
Additional Female Toilet	2,000	2,000	0	0.00
Office Carpark And Line Marking	62,600	5,000	2,919	0.00
Phone System	12,000	14,000	8,169	0.00
Admin Plant Purchases	79,000	44,705	26,075	44,705.19
Law, Order & Public Safety				
Fire Prevention				
Plant Purchase - Weather Stations X 3	29,000	29,000	29,000	0.00
Animal Control				
Dog/Cat Pound Upgrade	15,000	0	0	0.00
Dog Transport Trailer	5,500	5,500	5,500	0.00
Health				
Other Health				
Furniture & Equipment Purchase - Schedule 7	0	6,800	3,969	0.00
Community Amenities				
Sanitation - household Refuse				
Land Acquisition	80,000	80,000	0	0.00
Refuse Facility Monitoring Bores	18,500	18,500	18,498	0.00
Refuse Site Buildings	20,000	23,545	13,734	23,555.46
Recreation and Culture				
Other Recreation & Sport				
Outdoor Gym Equipment	19,500	19,500	14,625	0.00
Dam Cleaning	60,000	75,000	43,750	73,252.24
New Mower Trailer	10,230	10,230	10,230	83.71
Spray Tank & Equipment	21,200	22,052	12,866	22,064.13
Project Manager Vehicle	39,000	39,000	0	0.00
Recreation & Cultural Centre Development	100,000	100,000	58,331	90,783.28
Project Officer - Recreation & Cultural Centre	95,265	95,265	50,165	52,708.69
Tennis Court Construction	499,205	572,705	368,674	331,656.64
Transport				
Construction - Roads, Bridges, Depots				
Rural Roads Construction				
Wickepin Pingelly/Chopping Road Failure	31,890	10,500	6,125	9,428.73
Wickepin Pingelly Road 1 Km South Of Chopping	46,970	30,000	17,500	24,711.09
Bullaring Road Failure East Of South Kweda	44,950	25,000	14,588	21,264.01
Yealering Road Construction 3.8-4.3 Slk	109,804	109,804	29,450	5,240.56
Yealering-Pingelly Road Construction 2.0-3.8 Slk	272,102	272,102	71,870	24,293.01
North Wandering Road 9.00-13.00 Slk	51,410	51,410	0	0.00
Wickepin Pingelly Slk 7.9-9.0	122,915	245,000	142,919	241,436.68
Survey North Wandering Road	10,200	10,200	6,000	2,372.00
Crsf Jingaring Road Gravel Resheeting	218,254	218,254	218,254	185,706.93
Crsf Moorumbine Road Gravel Sheeting	69,653	69,653	0	6,139.20
Town Streets Construction				
Johnson Street	0	0	0	0.00
Quadrant Street Improvements	65,000	65,000	32,493	9,001.82
Parking Bays Parade St	35,990	40,000	23,338	0.00
Shaddick Street Drainage	18,155	35,000	27,745	1,450.00
Johnston St	42,890	42,890	42,890	34,555.82
Paragon St Reseal	23,760	0	0	0.00
Johnston Street Upgrade	48,955	48,955	48,955	10,753.93
Footpaths Construction				
Footpath Upgrade - Pioneer Park	41,250	41,250	33,000	26,146.80
Footpath Access Ramps	23,000	23,000	18,400	23,816.87
Building Purchase - Schedule 12				
Depot Tank	9,000	7,000	4,081	5,333.57
Depot Wash Down Bay	2,000	2,000	2,000	3,464.45
Depot Fence	24,690	19,000	8,949	12,272.85
Depot Showers	4,900	2,400	1,400	1,561.40
Depot Bund Pipe And Fuel Tank	6,000	6,000	6,000	0.00
Records Sea Container	0	18,000	0	0.00
Communications Tower - Depot	10,500	10,500	10,500	0.00
Road Plant Purchases				
Traffic Counters And Tubing	0	0	0	120.02
Digital Two Way Radio Network	40,000	52,500	30,632	52,405.90
Light Truck	68,530	67,927	39,627	0.00
Backhoe	165,000	149,848	87,416	147,950.58
Economic Services				
Tourism & Area Promotion				
Caravan Park Drainage	5,000	5,000	3,332	0.00
Other Economic Services				
Purchase Of Land	80,000	80,000	80,000	67,613.47
	2,860,768	2,920,997	1,673,969	1,555,849.03

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

1. ACQUISITION OF ASSETS (Continued)	2015/16 Adopted Budget $	2015/16 Revised Budget $	2015/16 YTD Budget $	January 2016 Actual $
By Class				
Land Held for Resale - Current	0	0	0	0.00
Land Held for Resale - Non Current	0	0	0	0.00
Land	160,000	160,000	80,000	67,613.47
Buildings	840,160	854,415	520,672	512,538.32
Furniture & Equipment	12,000	20,800	12,138	0.00
Plant & Equipment	457,460	420,763	241,346	267,329.53
Work in Progress - PPE	0	0	0	0.00
Infrastructure - Roads	1,212,898	1,273,768	682,127	576,353.78
Infrastructure - Footpaths	64,250	64,250	51,400	49,963.67
Infrastructure - Kerbs & Drains	0	0	0	0.00
Infrastructure - Parks & Ovals	79,500	94,500	58,375	73,252.24
Infrastructure - Other	34,500	32,500	27,911	8,798.02
Work in Progress - Recreation Centre	0	0	0	0.00
	2,860,768	2,920,997	1,673,969	1,555,849.03

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

2. DISPOSALS OF ASSETS

The following assets have been disposed of during the period under review:

By Program	Written Down Value		Sale Proceeds		Profit(Loss)	
	2015/16 Budget $	January 2016 Actual $	2015/16 Budget $	January 2016 Actual $	2015/16 Budget $	January 2016 Actual $
Governance						
1015 - 16 Eliot St	143,550	0.00	140,000	0.00	(3,550)	0.00
10182 - 16 Eliot St (land)	38,000	0.00	35,000	0.00	(3,000)	0.00
PCEO14 - CEO Car	28,820	38,715.36	40,000	35,018.83	11,180	(3,696.53)
5 Webb St	32,000	0.00	25,000	0.00	(7,000)	0.00
Transport						
PT8 Dyna II 4500 Single Cab	3,800	0.00	7,000	0.00	3,200	0.00
PT18 Fuso 918 Crew Cab Tip Truck	29,200	0.00	38,000	0.00	8,800	0.00
PBH2 John Deere Backhoe	24,000	23,821.28	20,000	26,589.00	(4,000)	2,767.72
PMR3 Pacific Roller	15,000	0.00	500	0.00	(14,500)	0.00
Economic Services						
Industrial Shed	396,000	0.00	225,000	0.00	(171,000)	0.00
Land - Industrial Shed	55,000	0.00	55,000	0.00	0	0.00
	765,370	62,536.64	585,500	61,607.83	(179,870)	(928.81)

By Class of Asset	Written Down Value		Sale Proceeds		Profit(Loss)	
	2015/16 Budget $	January 2016 Actual $	2015/16 Budget $	January 2016 Actual $	2015/16 Budget $	January 2016 Actual $
		WDd				
Plant & Equipment						
PCEO14 - CEO Car	28,820	38,715.36	40,000	35,018.83	11,180	(3,696.53)
PT8 Dyna II 4500 Single Cab	3,800	0.00	7,000.00	0.00	3,200.00	0.00
PT18 Fuso 918 Crew Cab Tip Truck	29,200	0.00	38,000	0.00	8,800	0.00
PBH2 John Deere Backhoe	24,000	23,821.28	20,000	26,589.00	(4,000)	2,767.72
PMR3 Pacific Roller	15,000	0.00	500	0.00	(14,500)	0.00
Land & Buildings						
1015 - 16 Eliot St	143,550	0.00	140,000	0.00	(3,550)	0.00
10182 - 16 Eliot St (land)	38,000	0.00	35,000	0.00	(3,000)	0.00
5 Webb St	32,000	0.00	25,000	0.00	(7,000)	0.00
Industrial Shed	396,000	0.00	225,000	0.00	(171,000)	0.00
Land - Industrial Shed	55,000	0.00	55,000	0.00	0	0.00
	765,370	62,536.64	585,500	61,607.83	(179,870)	(928.81)

Summary	2015/16 Adopted Budget $	January 2016 Actual $
Profit on Asset Disposals	23,180	2,767.72
Loss on Asset Disposals	(203,050)	(3,696.53)
	(179,870)	(928.81)

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

3. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 1-Jul-15	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
		2015/16 Budget $	2015/16 Actual $	2015/16 Budget $	2015/16 Actual $	2015/16 Budget $	2015/16 Actual $	2015/16 Budget $	2015/16 Actual $
Law, Order & Public Safety									
Loan 122 - SSL DFES	525,821	0	0	70,991	35,086	454,830	490,735	23,385	9,839
Education & Welfare									
Loan 120 - SSL Pingelly Cottage Homes	222,558	0	0	12,756	6,277	209,802	216,281	14,376	7,964
Recreation & Culture									
Loan 123 - Recreation and Cultural Centre	2,500,000	0	0	81,763	40,456	2,418,237	2,459,544	106,585	61,153
	3,248,379	0	0	165,510	81,819	3,082,869	3,166,560	144,346	78,956

(*) Self supporting loan financed by payments from third parties.
All other loan repayments were financed by general purpose revenue.

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

	2015/16 Adopted Budget $	January 2016 Actual $
4. RESERVES		
Cash Backed Reserves		
(a) Leave Reserve		
Opening Balance	160,807	160,807
Amount Set Aside / Transfer to Reserve	4,063	0
Amount Used / Transfer from Reserve	0	0
	164,870	160,807
(b) Plant Reserve		
Opening Balance	292,214	292,214
Amount Set Aside / Transfer to Reserve	7,384	0
Amount Used / Transfer from Reserve	(136,000)	0
	163,598	292,214
(c) Building and Recreation Reserve		
Opening Balance	735,067	735,066
Amount Set Aside / Transfer to Reserve	443,573	0
Amount Used / Transfer from Reserve	(455,000)	0
	723,640	735,066
(d) Electronic Equipment Reserve		
Opening Balance	1,016	1,016
Amount Set Aside / Transfer to Reserve	5,026	0
Amount Used / Transfer from Reserve	0	0
	6,042	1,016
(e) Community Bus Reserve		
Opening Balance	5,786	5,786
Amount Set Aside / Transfer to Reserve	4,556	0
Amount Used / Transfer from Reserve	0	0
	10,342	5,786
(f) Swimming Pool Reserve		
Opening Balance	42,619	42,619
Amount Set Aside / Transfer to Reserve	1,077	0
Amount Used / Transfer from Reserve	0	0
	43,696	42,619
(g) Joint Venture Housing Reserve		
Opening Balance	48,720	48,719
Amount Set Aside / Transfer to Reserve	5,531	0
Amount Used / Transfer from Reserve	0	0
	54,251	48,719
Total Cash Backed Reserves	1,166,439	1,286,227

All of the above reserve accounts are to be supported by money held in financial institutions.

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

	2015/16 Adopted Budget $	January 2016 Actual $
4. RESERVES (Continued)		
Cash Backed Reserves (Continued)		
Summary of Transfers To Cash Backed Reserves		
Transfers to Reserves		
Leave Reserve	4,063	0
Plant Reserve	7,384	0
Building and Recreation Reserve	443,573	0
Electronic Equipment Reserve	5,026	0
Community Bus Reserve	4,556	0
Swimming Pool Reserve	1,077	0
Joint Venture Housing Reserve	5,531	0
	471,210	0
Transfers from Reserves		
Leave Reserve	0	0
Plant Reserve	(136,000)	0
Building Reserve	(455,000)	0
Electronic Equipment Reserve	0	0
Community Bus Reserve	0	0
Swimming Pool Reserve	0	0
Joint Venture Housing Reserve	0	0
	(591,000)	0
Total Transfer to/(from) Reserves	(119,790)	0

In accordance with council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Leave Reserve
- to be used to fund annual and long service leave requirements.

Plant Reserve
- to be used for the purchase of major plant.

Building and Recreation Reserve
- to be used to fund the renovation/purchase of Shire of Pingelly buildings and Recreation Infrastructure.

Electronic Equipment Reserve
- to be used to fund the purchase of administration computer system equipment.

Community Bus Reserve
- to be used to fund the change-over of the community bus.

Swimming Pool Reserve
- to be used to fund the upgrading of the swimming pool complex

Joint Venture Housing Reserve
- to be used for the future maintenance of the Joint Venture units

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

	2014/15 B/Fwd Per 2015/16 Budget $	2014/15 B/Fwd Per Financial Report $	January 2016 Actual $
5. NET CURRENT ASSETS			
Composition of Estimated Net Current Asset Position			
CURRENT ASSETS			
Cash - Unrestricted	1,100,789	440,550	593,498
Cash - Restricted Unspent Grants	0	660,239	8,822
Cash - Restricted Unspent Loans	2,500,000	2,500,000	2,500,000
Cash - Restricted Reserves	1,286,229	1,286,228	1,286,228
Receivables (Budget Purposes Only)	395,534	0	0
Rates Outstanding	0	143,505	382,177
Sundry Debtors	0	123,966	60,598
Provision for Doubtful Debts	0	0	0
Gst Receivable	0	40,029	20,582
Accrued Income/Payments In Advance	0	4,287	0
Investments	0	0	0
Inventories	3,966	3,966	(14,280)
	5,286,518	5,202,770	4,837,625
LESS: CURRENT LIABILITIES			
Payables and Provisions (Budget Purposes Only)	(152,405)	0	0
Sundry Creditors	0	(74,323)	(187,578)
Accrued Interest On Loans	0	(4,580)	0
Accrued Salaries & Wages	0	(57,458)	0
Income In Advance	0	0	0
Gst Payable	0	(9,269)	(8,301)
Payroll Creditors	0	(497)	(497)
Accrued Expenses	0	(10,883)	0
PAYG Liability	0	(24,064)	(29,374)
Other Payables	0	(427)	(609)
Current Employee Benefits Provision	(165,510)	(159,005)	(159,005)
Current Loan Liability	(125,798)	(165,510)	(83,692)
	(443,713)	(506,016)	(469,056)
NET CURRENT ASSET POSITION	4,842,805	4,696,754	4,368,569
Less: Cash - Reserves - Restricted	(1,286,229)	(1,286,228)	(1,286,228)
Less: Cash - Unspent Grants/Loans - Fully Restricted	(2,500,000)	(2,500,000)	(2,500,000)
Less: Current Loans - Clubs / Institutions	(83,747)	0	0
Add Back : Component of Leave Liability not Required to be Funded	165,510	159,005	159,005
Add Back : Current Loan Liability	125,798	165,510	83,692
Adjustment for Trust Transactions Within Muni	0	0	0
ESTIMATED SURPLUS/(DEFICIENCY) C/FWD	1,264,137	1,235,041	825,038

6. RATING INFORMATION

RATE TYPE	Rate in $	Number of Properties	Rateable Value $	2015/16 Rate Revenue $	2015/16 Interim Rates $	2015/16 Back Rates $	2015/16 Total Revenue $	2015/16 Budget $
General Rate								
GRV - Residential	11.149600	310	3,042,404	339,216	593	0	339,809	339,216
GRV - Rural Residential	11.149600	65	679,968	75,814	0	0	75,814	75,814
GRV - Commercial/Industrial	11.149600	30	432,514	48,224	0	0	48,224	48,224
GRV - Townsites	11.149600	12	128,960	14,379	0	0	14,379	14,379
UV - Broadacre Rural	1.017900	254	105,462,510	1,073,502	(1,283)	0	1,072,219	1,073,501
Sub-Totals		671	109,746,356	1,551,135	(690)	0	1,550,445	1,551,134
Minimum Rates	**Minimum $**							
GRV - Residential	835	66	0	55,110	0	0	55,110	54,275
GRV - Rural Residential	835	24	0	20,040	0	0	20,040	18,370
GRV - Commercial/Industrial	835	12	0	10,020	0	0	10,020	10,020
GRV - Townsites	835	6	0	5,010	0	0	5,010	5,010
UV - Broadacre Rural	835	44	0	36,740	0	0	36,740	36,740
Sub-Totals		152	0	126,920	0	0	126,920	124,415
							1,677,365	1,675,549
Ex Gratia Rates							200	190
Movement in Excess Rates							0	0
Total Amount of General Rates							1,677,565	1,675,739
Specified Area Rates							0	0
Total Rates							1,677,565	1,675,739

All land except exempt land in the Shire of Pingelly is rated according to its Gross Rental Value (GRV) in townsites or Unimproved Value (UV) in the remainder of the Shire.

The general rates detailed above for the 2015/16 financial year have been determined by Council on the basis of raising the revenue required to meet the deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than rates and also bearing considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of the Local Government services/facilities.

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

7. TRUST FUNDS

Funds held at balance date over which the Municipality has no control and which are not included in this statement are as follows:

Detail	Balance 01-Jul-15 $	Amounts Received $	Amounts Paid ($)	Balance $
Transport Licensing	3,837	231,851	(231,194)	4,494
BCITF Levy	0	0	0	0
Rates	200	0	(200)	0
Funds Held on Behalf of Groups	80	0	(80)	0
Unclaimed Monies	0	100	0	100
Builders Registration Board	0	0	0	0
Nomination Deposits	0	960	(960)	0
Bond Monies (Including Key Deposits)	4,210	11,920	(3,990)	12,140
	8,327	244,831	(236,424)	16,734

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

8. OPERATING STATEMENT

OPERATING REVENUES	January 2016 Actual $	2015/16 Adopted Budget $	2014/15 Actual $
Governance	48,164	102,100	93,276
General Purpose Funding	2,001,986	2,416,871	3,415,613
Law, Order, Public Safety	58,350	80,439	111,177
Health	9,900	12,900	36,186
Education and Welfare	8,886	46,196	20,604
Housing	0	0	0
Community Amenities	159,896	196,140	215,818
Recreation and Culture	18,284	99,050	62,230
Transport	620,902	1,119,454	683,363
Economic Services	33,040	74,020	83,251
Other Property and Services	29,525	77,600	121,577
TOTAL OPERATING REVENUE	**2,988,933**	**4,224,770**	**4,843,097**
OPERATING EXPENSES			
Governance	313,238	655,193	879,959
General Purpose Funding	84,923	141,296	96,490
Law, Order, Public Safety	146,043	243,654	215,706
Health	70,447	133,856	158,176
Education and Welfare	24,664	77,548	49,999
Housing	0	0	0
Community Amenities	183,923	374,681	328,788
Recreation & Culture	590,700	1,081,451	816,282
Transport	1,434,511	2,079,217	1,678,170
Economic Services	144,527	409,552	235,080
Other Property and Services	100,801	34,325	199,460
TOTAL OPERATING EXPENSE	**3,093,777**	**5,230,773**	**4,658,111**
CHANGE IN NET ASSETS RESULTING FROM OPERATIONS	**(104,844)**	**(1,006,003)**	**184,986**

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

9. STATEMENT OF FINANCIAL POSITION

	January 2016 Actual $	2014/15 Actual $
CURRENT ASSETS		
Cash and Cash Equivalents	4,388,548	4,887,017
Investments	5,000	5,000
Trade and Other Receivables	505,741	395,534
Inventories	(14,280)	3,966
TOTAL CURRENT ASSETS	4,885,009	5,291,517
NON-CURRENT ASSETS		
Other Receivables	664,631	664,631
Inventories	0	0
Property, Plant and Equipment	10,537,637	10,012,221
Infrastructure	70,339,573	70,600,286
TOTAL NON-CURRENT ASSETS	81,541,841	81,277,138
TOTAL ASSETS	86,426,850	86,568,655
CURRENT LIABILITIES		
Trade and Other Payables	226,359	181,501
Long Term Borrowings	83,692	165,510
Provisions	159,005	159,005
TOTAL CURRENT LIABILITIES	469,056	506,016
NON-CURRENT LIABILITIES		
Trade and Other Payables	0	0
Long Term Borrowings	3,082,868	3,082,868
Provisions	24,210	24,210
TOTAL NON-CURRENT LIABILITIES	3,107,078	3,107,078
TOTAL LIABILITIES	3,576,134	3,613,094
NET ASSETS	82,850,716	82,955,561
EQUITY		
Trust Imbalance	0	0
Retained Surplus	25,848,790	25,953,634
Reserves - Cash Backed	1,286,228	1,286,228
Revaluation Surplus	55,715,699	55,715,699
TOTAL EQUITY	82,850,717	82,955,561

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

10. FINANCIAL RATIOS

	2016 YTD	2015	2014	2013
Current Ratio	3.52	2.44	5.35	4.43
Operating Surplus Ratio	(0.33)	(0.22)	(0.91)	0.28

The above ratios are calculated as follows:

Current Ratio

$$\frac{\text{Current assets minus restricted current assets}}{\text{Current liabilities minus liabilities associated with restricted assets}}$$

Operating Surplus Ratio

$$\frac{\text{operating revenue minus operating expense}}{\text{own source operating revenue}}$$

SHIRE OF PINGELLY
RESTRICTED CASH RECONCILIATION
31 January 2016

Restricted Grants/Funds Received	Projects	GL/Job Account	Total Restricted Funds	Actual Expenditure Previous Years	Actual Expenditure 2015/16	Restricted Funds Remaining
Royalties for Regions 2012/13 (Individual)	Dam Clean/Tanks	R4R01	60,000.00	0.00	60,000.00	0.00
	Netball/Basketball	CT01	91,530.00	91,530.00	0.00	0.00
	Footpaths	FP001/FP002	80,000.00	71,178.00	0.00	8,822.00
	Tennis Courts	R4R03	90,000.00	0.00	90,000.00	0.00
Unspent Loan 123	Recreation & Cultural Centre		2,500,000.00			2,500,000.00
Sub Total						2,508,822.00
Total Restricted Grant Funds						**2,508,822.00**
Available Cash			**Interest Rate**	**Term**	**Maturing**	
Municipal Bank		0111	Variable	Ongoing	N.A.	90,237.14
Municipal Term Deposit 1		0108				0.00
Municipal Term Deposit 2		0109				0.00
Municipal Term Deposit CLGFR		0812				0.00
Municipal On Call Account		0811	Variable	Ongoing	N.A.	504,188.04
Municipal Term Deposit 155081136	Unspent Loan 123	TD01	2.95%	1 year	30-Jun-16	2,000,000.00
Muncipal Term Deposit 155081144	Unspent Loan 123	TD02	2.85%	6 months	30-Dec-15	507,144.52
Total Cash						3,101,569.70
Less Restricted Cash						(2,508,822.00)
Total Unrestricted Cash						**592,747.70**

Attachment 2

15.4 Budget Review as at 31/12/2015

SHIRE OF PINGELLY

MONTHLY STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

BUDGET REVIEW as at 31/12/2015

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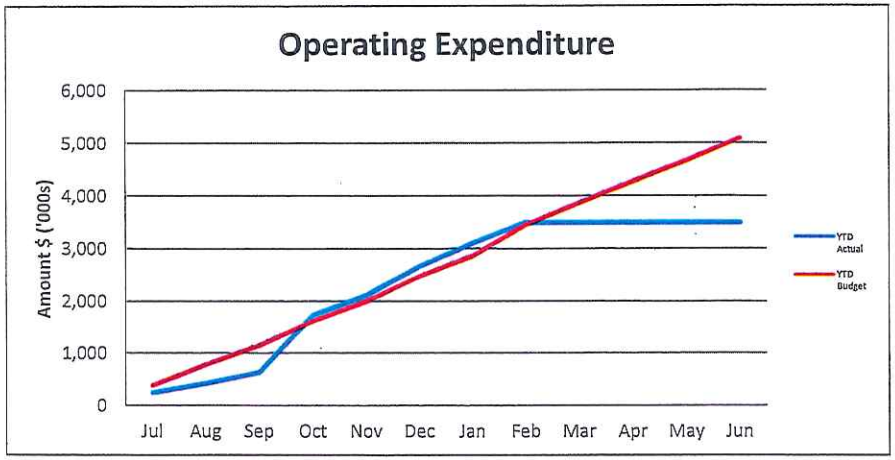
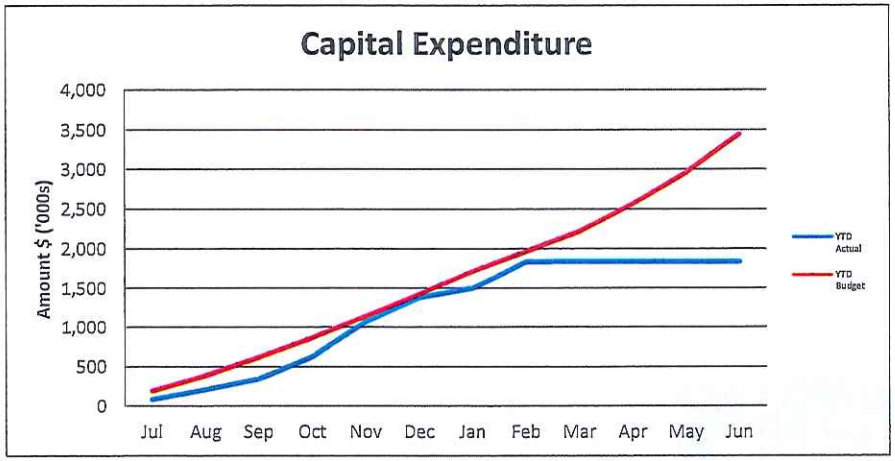
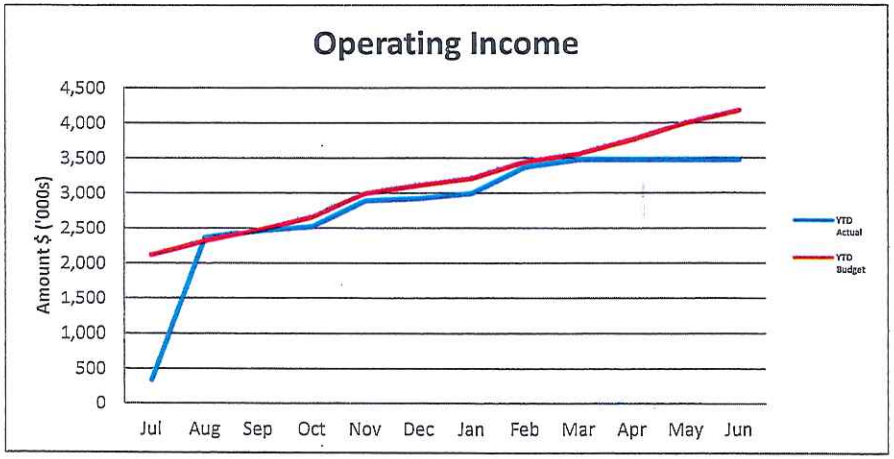
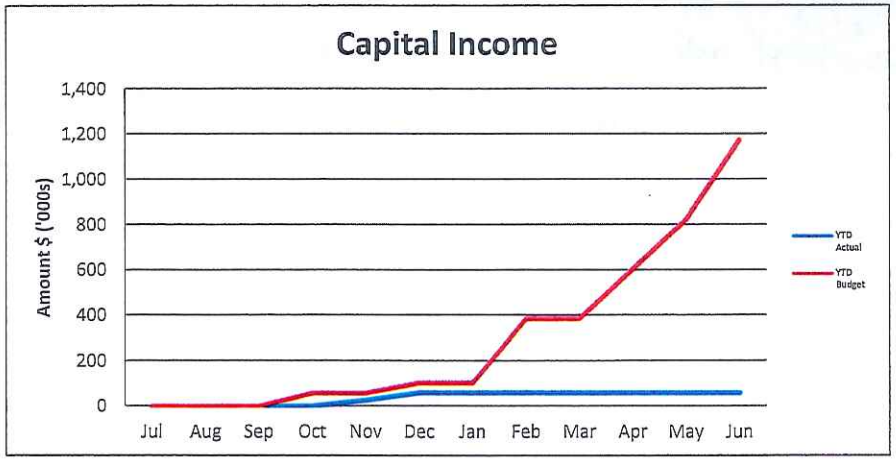
Income and Expenditure Graphs to 31 January 2016

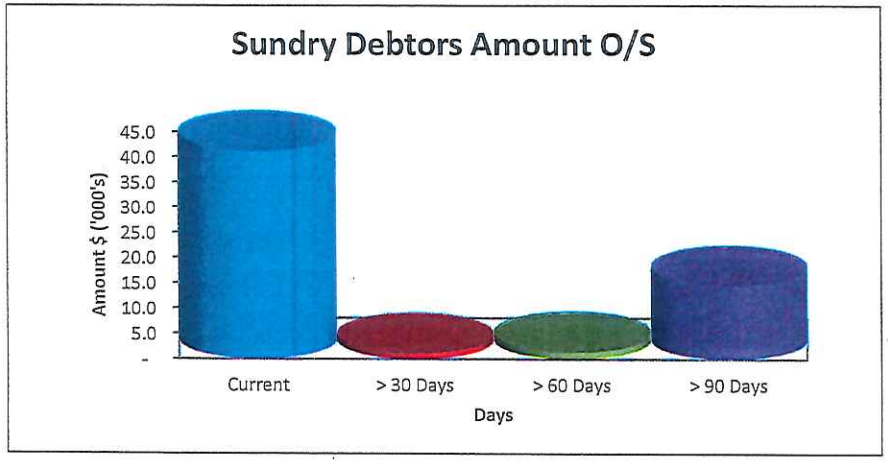


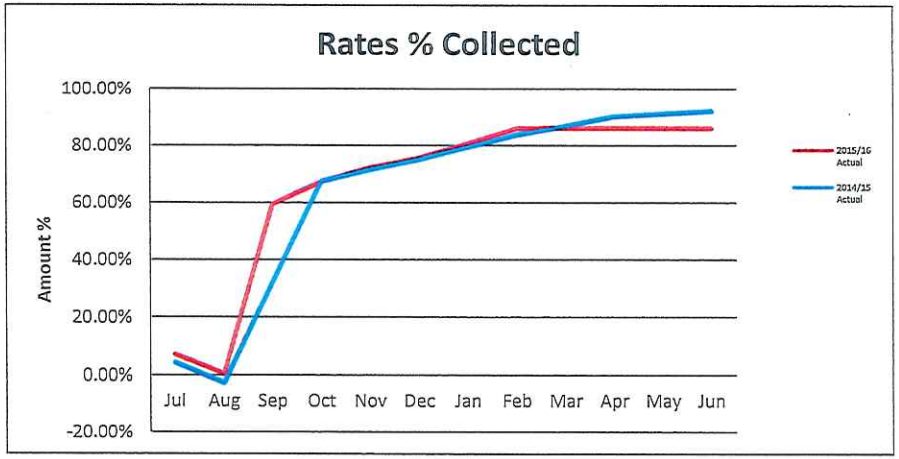


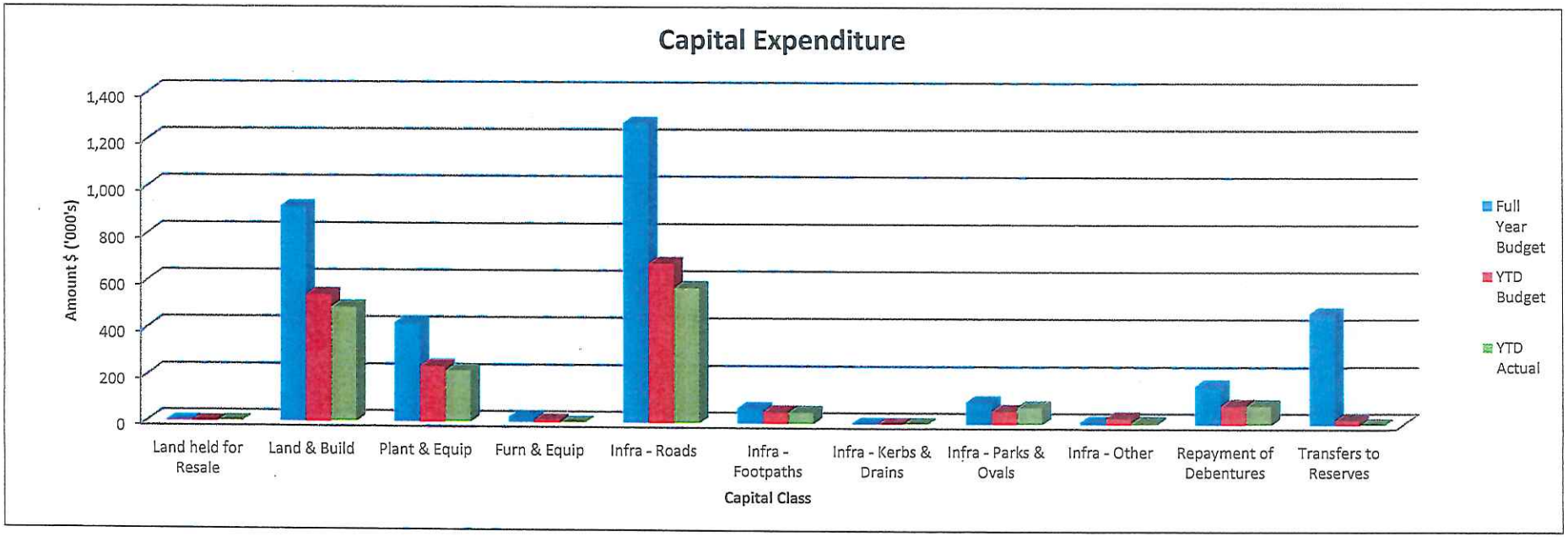




Other Graphs to 31 January 2016







SHIRE OF PINGELLY

Summary of Balancing Contained Within The Monthly Reports

	2015/16 Adopted Budget $	2015/16 Revised Budget $	January 2016 Y-T-D Budget $	January 2016 Actual $
Finance Statement				
Balancing to Rating Note				
Rates Balance per Finance Statement	1,675,739	1,675,749	1,675,668	1,677,566
Balance per Note 6 (Rating Information)	1,675,739	1,675,749	1,675,668	1,677,565
Variance	0	0	0	1
Balancing of Closing Position				
Closing Balance per Finance Statement	963	12,703	1,010,867	825,038
Closing Balance per General Fund Summary	963	12,702	1,010,867	825,037
Variance	0	1	0	1
Balancing of Operating Income				
Operating Income per Finance Statement	4,224,770	4,184,289	3,216,499	2,988,933
Operating Income per General Fund Summary	4,224,770	4,184,289	3,216,499	2,988,932
Variance	0	0	0	1
Balancing of Operating Expenditure				
Operating Expense per Finance Statement	(5,230,773)	(5,098,026)	(2,869,154)	(3,093,777)
Operating Expense per General Fund Summary	(5,230,773)	(5,098,026)	(2,869,154)	(3,093,776)
Variance	0	0	0	(1)
Balancing of Capital Income				
Capital Income per Finance Statement	1,260,247	1,260,247	147,373	102,970
Capital Income per General Fund Summary	1,260,247	1,260,247	147,373	102,970
Variance	0	0	0	0
Balancing of Capital Expenditure				
Capital Expense per Finance Statement	(3,497,488)	(3,557,716)	(1,778,248)	(1,637,669)
Capital Expense per General Fund Summary	(3,497,488)	(3,557,717)	(1,778,248)	(1,637,667)
Variance	0	1	0	(2)

SHIRE OF PINGELLY

STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

Operating	NOTE	2015/16 Adopted Budget $	2015/16 Revised Budget $	January 2016 Y-T-D Budget $	January 2016 Actual $	Variances Actuals to Budget $	Variances Actual Budget to Y-T-D %	
Revenues/Sources								
Governance		102,100	112,823	70,274	48,164	(22,110)	(31.46%)	▼
General Purpose Funding		741,132	741,132	348,222	324,421	(23,801)	(6.84%)	
Law, Order, Public Safety		80,439	83,613	45,752	58,350	12,598	27.54%	▲
Health		12,900	12,900	7,518	9,900	2,382	31.68%	▲
Education and Welfare		46,196	16,196	8,245	8,886	641	7.77%	
Housing		0	0	0	0	0	0.00%	
Community Amenities		196,140	192,420	163,569	159,896	(3,673)	(2.25%)	
Recreation and Culture		99,050	85,283	49,473	18,284	(31,189)	(63.04%)	▼
Transport		1,119,454	1,119,454	763,372	620,902	(142,470)	(18.66%)	▼
Economic Services		74,020	65,120	37,989	33,040	(4,949)	(13.03%)	▼
Other Property and Services		77,600	79,599	46,417	29,525	(16,892)	(36.39%)	▼
		2,549,031	2,508,540	1,540,831	1,311,368	(229,463)	(14.89%)	
(Expenses)/(Applications)								
Governance		(655,193)	(676,585)	(362,972)	(313,238)	49,734	13.70%	▼
General Purpose Funding		(141,296)	(141,296)	(80,592)	(84,923)	(4,331)	(5.37%)	
Law, Order, Public Safety		(243,654)	(233,683)	(135,970)	(146,043)	(10,073)	(7.41%)	
Health		(133,856)	(129,856)	(78,339)	(70,447)	7,892	10.07%	▼
Education and Welfare		(77,548)	(47,548)	(27,561)	(24,664)	2,897	10.51%	▼
Housing		0	0	0	0	0	0.00%	
Community Amenities		(374,681)	(343,020)	(196,913)	(183,923)	12,990	6.60%	
Recreation & Culture		(1,081,451)	(1,032,897)	(606,626)	(590,700)	15,926	2.63%	
Transport		(2,079,217)	(2,089,789)	(1,238,837)	(1,434,511)	(195,674)	(15.79%)	▲
Economic Services		(409,552)	(409,990)	(140,164)	(144,527)	(4,363)	(3.11%)	
Other Property and Services		(34,325)	6,638	(1,180)	(100,801)	(99,621)	(8442%)	▲
		(5,230,773)	(5,098,026)	(2,869,154)	(3,093,777)	(224,623)	7.83%	
Net Operating Result Excluding Rates		(2,681,742)	(2,589,486)	(1,328,323)	(1,782,409)	(454,086)	34.18%	
Adjustments for Non-Cash (Revenue) and Expenditure								
(Profit)/Loss on Asset Disposals	2	179,870	179,870	4,120	929	(3,191)	77.45%	
Movement in Deferred Pensioner Rates/ESL		0	0	0	0	0	0.00%	
Movement in Employee Benefit Provisions		0	0	0	0	0	0.00%	
Adjustments in Fixed Assets		0	0	0	0	0	0.00%	
Rounding		0	0	0	1	1	0.00%	
Depreciation on Assets		1,800,200	1,808,998	1,055,236	1,228,609	173,373	(16.43%)	▲
Capital Revenue and (Expenditure)								
Purchase Land Held for Resale	1	0	0	0	0	0	0.00%	
Purchase of Land and Buildings	1	(1,000,160)	(1,014,415)	(600,672)	(580,152)	20,520	3.42%	
Purchase of Furniture & Equipment	1	(12,000)	(20,800)	(12,138)	0	12,138	100.00%	▼
Purchase of Plant & Equipment	1	(457,460)	(420,763)	(241,346)	(267,330)	(25,984)	(10.77%)	▲
Purchase of Infrastructure Assets - Roads	1	(1,212,898)	(1,273,768)	(682,127)	(576,354)	105,773	15.51%	▼
Purchase of Infrastructure Assets - Footpaths	1	(64,250)	(64,250)	(51,400)	(49,964)	1,436	2.79%	
Purchase of Infrastructure Assets - Kerbs & Drains	1	0	0	0	0	0	0.00%	
Purchase of Infrastructure Assets - Parks & Ovals	1	(79,500)	(94,500)	(58,375)	(73,252)	(14,877)	(25.49%)	▲
Purchase of Infrastructure Assets - Other	1	(34,500)	(32,500)	(27,911)	(8,798)	19,113	68.48%	▼
Works in progress - Recreation centre	1							
Proceeds from Disposal of Assets	2	585,500	585,500	105,500	61,608	(43,892)	(41.60%)	▼
Repayment of Debentures	3	(165,510)	(165,510)	(82,754)	(81,819)	935	1.13%	
Proceeds from New Debentures	3	0	0	0	0	0	0.00%	
Advances to Community Groups		0	0	0	0	0	0.00%	
Self-Supporting Loan Principal Income		83,747	83,747	41,873	41,362	(511)	(1.22%)	
Transfers to Restricted Assets (Reserves)	4	(471,210)	(471,210)	(21,525)	0	21,525	100.00%	▼
Transfers from Restricted Asset (Reserves)	4	591,000	591,000	0	0	0	0.00%	
Transfers to Restricted Assets (Other)		0	0	0	0	0	0.00%	
Transfers from Restricted Asset (Other)		0	0	0	0	0	0.00%	
ADD Net Current Assets July 1 B/Fwd	5	1,264,137	1,235,041	1,235,041	1,235,041	0	0.00%	
LESS Net Current Assets Year to Date	5	963	12,703	1,010,867	825,038	(185,829)	18.38%	
Amount Raised from Rates		(1,675,739)	(1,675,749)	(1,675,668)	(1,677,566)	(1,898)	0.11%	

This statement is to be read in conjunction with the accompanying notes.

Material Variances Symbol

Above Budget Expectations	Greater than 10% and $5,000	▲
Below Budget Expectations	Less than 10% and $5,000	▼

SHIRE OF PINGELLY

SCHEDULE 02 - GENERAL FUND SUMMARY
Financial Statement for Period Ended
31 January 2016

MUNICIPAL FUND		Adopted Budget		Revised Budget		YTD Budget		YTD Actual	
		Revenue $	Expenditure $	Revenue $	Expenditure $	Revenue $	Expenditure $	Revenue $	Expenditure $
OPERATING									
General Purpose Funding	03	2,416,871.00	141,296.00	2,416,880.50	141,296.00	2,023,890.00	80,592.00	2,001,985.53	84,922.79
Governance	04	102,100.00	655,193.00	112,823.27	676,584.67	70,274.00	362,972.00	48,163.55	313,237.81
Law, Order, Public Safety	05	80,439.00	243,654.00	83,613.00	233,682.74	45,752.00	135,970.00	58,349.87	146,043.02
Health	07	12,900.00	133,856.00	12,900.00	129,856.00	7,518.00	78,339.00	9,900.35	70,446.86
Education & Welfare	08	46,196.00	77,548.00	16,196.00	47,548.00	8,245.00	27,561.00	8,885.93	24,664.12
Housing	09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Amenities	10	196,140.00	374,681.00	192,420.00	343,020.25	163,569.00	196,913.00	159,895.87	183,922.53
Recreation & Culture	11	99,050.00	1,081,451.00	85,283.18	1,032,896.73	49,473.00	606,626.00	18,283.82	590,700.03
Transport	12	1,119,454.00	2,079,217.00	1,119,454.00	2,089,789.41	763,372.00	1,238,837.00	620,901.92	1,434,510.95
Economic Services	13	74,020.00	409,552.00	65,120.00	409,990.02	37,989.00	140,164.00	33,040.23	144,527.09
Other Property & Services	14	77,600.00	34,325.00	79,598.75	(6,637.61)	46,417.00	1,180.00	29,524.63	100,801.06
TOTAL - OPERATING		4,224,770.00	5,230,773.00	4,184,288.70	5,098,026.21	3,216,499.00	2,869,154.00	2,988,931.70	3,093,776.26
CAPITAL									
General Purpose Funding	03	0.00	32,500.00	0.00	32,500.00	0.00	18,956.00	0.00	0.00
Governance	04	455,000.00	589,900.00	455,000.00	500,005.19	0.00	37,163.00	0.00	44,705.19
Law, Order, Public Safety	05	70,991.00	120,491.00	70,991.00	105,491.00	35,495.00	69,995.00	35,085.77	35,085.77
Health	07	0.00	0.00	0.00	6,800.00	0.00	3,969.00	0.00	0.00
Education & Welfare	08	12,756.00	12,756.00	12,756.00	12,756.00	6,378.00	6,378.00	6,276.59	6,276.59
Housing	09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Amenities	10	0.00	118,500.00	0.00	122,045.46	0.00	32,232.00	0.00	23,555.46
Recreation & Culture	11	0.00	930,573.00	0.00	1,019,925.39	0.00	602,091.00	0.00	611,004.31
Transport	12	136,000.00	1,607,768.00	136,000.00	1,673,193.66	0.00	924,132.00	0.00	849,426.22
Economic Services	13	0.00	85,000.00	0.00	85,000.00	0.00	83,332.00	0.00	67,613.47
Other Property & Services	14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL - CAPITAL		674,747.00	3,497,488.00	674,747.00	3,557,716.70	41,873.00	1,778,248.00	41,362.36	1,637,667.01
		4,899,517.00	8,728,261.00	4,859,035.70	8,655,742.91	3,258,372.00	4,647,402.00	3,030,294.06	4,731,443.27
Less Depreciation Written Back			(1,800,200.00)		(1,808,998.02)		(1,055,236.00)		(1,228,609.45)
Less Profit/Loss Written Back		(23,180.00)	(203,050.00)	(23,180.00)	(203,050.00)	(14,380.00)	(18,500.00)	(2,767.72)	(3,696.53)
Movement in Deferred Pensioner Rates	0165		0.00		0.00		0.00		0.00
Movement in Prov Annual Leave - Current	0137		0.00		0.00		0.00		0.00
Movement in Prov LSL - Current	0135		0.00		0.00		0.00		0.00
Movement in Non Current LSL Provision	0190		0.00		0.00		0.00		0.00
Adjustment in Fixed Assets			0.00		0.00		0.00		0.00
Rounding Adjustment			0.00		0.00		0.00		0.00
Plus Proceeds from Sale of Assets		585,500.00		585,500.00		105,500.00		61,607.83	
Plus Transfer from Restricted Cash (Other)		0.00		0.00		0.00		0.00	
Less Transfer to Restricted Cash (Other)			0.00		0.00		0.00		0.00
TOTAL REVENUE & EXPENDITURE		5,461,837.00	6,725,011.00	5,421,355.70	6,643,694.89	3,349,492.00	3,573,666.00	3,089,134.17	3,499,137.29
Surplus/Deficit July 1st B/Fwd		1,264,137.00		1,235,041.00		1,235,041.00		1,235,040.11	
		6,725,974.00	6,725,011.00	6,656,396.70	6,643,694.89	4,584,533.00	3,573,666.00	4,324,174.28	3,499,137.29
Surplus/Deficit C/Fwd			963.00		12,701.81		1,010,867.00		825,036.99
		6,725,974.00	6,725,974.00	6,656,396.70	6,656,396.70	4,584,533.00	4,584,533.00	4,324,174.28	4,324,174.28

SHIRE OF PINGELLY
NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

1. ACQUISITION OF ASSETS	2015/16 Adopted Budget $	2015/16 Revised Budget $	2015/16 YTD Budget $	January 2016 Actual $
The following assets have been acquired during the period under review:				
By Program				
Governance				
Other Governance				
Additional Female Toilet	2,000	2,000	0	0.00
Office Carpark And Line Marking	62,600	5,000	2,919	0.00
Phone System	12,000	14,000	8,169	0.00
Admin Plant Purchases	79,000	44,705	26,075	44,705.19
Law, Order & Public Safety				
Fire Prevention				
Plant Purchase - Weather Stations X 3	29,000	29,000	29,000	0.00
Animal Control				
Dog/Cat Pound Upgrade	15,000	0	0	0.00
Dog Transport Trailer	5,500	5,500	5,500	0.00
Health				
Other Health				
Furniture & Equipment Purchase - Schedule 7	0	6,800	3,969	0.00
Community Amenities				
Sanitation - household Refuse				
Land Acquisition	80,000	80,000	0	0.00
Refuse Facility Monitoring Bores	18,500	18,500	18,498	0.00
Refuse Site Buildings	20,000	23,545	13,734	23,555.46
Recreation and Culture				
Other Recreation & Sport				
Outdoor Gym Equipment	19,500	19,500	14,625	0.00
Dam Cleaning	60,000	75,000	43,750	73,252.24
New Mower Trailer	10,230	10,230	10,230	83.71
Spray Tank & Equipment	21,200	22,052	12,866	22,064.13
Project Manager Vehicle	39,000	39,000	0	0.00
Recreation & Cultural Centre Development	100,000	100,000	58,331	90,783.28
Project Officer - Recreation & Cultural Centre	95,265	95,265	50,165	52,708.69
Tennis Court Construction	499,205	572,705	368,674	331,656.64
Transport				
Construction - Roads, Bridges, Depots				
Rural Roads Construction				
Wickepin Pingelly/Chopping Road Failure	31,890	10,500	6,125	9,428.73
Wickepin Pingelly Road 1 Km South Of Chopping	46,970	30,000	17,500	24,711.09
Bullaring Road Failure East Of South Kweda	44,950	25,000	14,588	21,264.01
Yealering Road Construction 3.8-4.3 Slk	109,804	109,804	29,450	5,240.56
Yealering-Pingelly Road Construction 2.0-3.8 Slk	272,102	272,102	71,870	24,293.01
North Wandering Road 9.00-13.00 Slk	51,410	51,410	0	0.00
Wickepin Pingelly Slk 7.9-9.0	122,915	245,000	142,919	241,436.68
Survey North Wandering Road	10,200	10,200	6,000	2,372.00
Crsf Jingaring Road Gravel Resheeting	218,254	218,254	218,254	185,706.93
Crsf Moorumbine Road Gravel Sheeting	69,653	69,653	0	6,139.20
Town Streets Construction				
Johnson Street	0	0	0	0.00
Quadrant Street Improvements	65,000	65,000	32,493	9,001.82
Parking Bays Parade St	35,990	40,000	23,338	0.00
Shaddick Street Drainage	18,155	35,000	27,745	1,450.00
Johnston St	42,890	42,890	42,890	34,555.82
Paragon St Reseal	23,760	0	0	0.00
Johnston Street Upgrade	48,955	48,955	48,955	10,753.93
Footpaths Construction				
Footpath Upgrade - Pioneer Park	41,250	41,250	33,000	26,146.80
Footpath Access Ramps	23,000	23,000	18,400	23,816.87
Building Purchase - Schedule 12				
Depot Tank	9,000	7,000	4,081	5,333.57
Depot Wash Down Bay	2,000	2,000	2,000	3,464.45
Depot Fence	24,690	19,000	8,949	12,272.85
Depot Showers	4,900	2,400	1,400	1,561.40
Depot Bund Pipe And Fuel Tank	6,000	6,000	6,000	0.00
Records Sea Container	0	18,000	0	0.00
Communications Tower - Depot	10,500	10,500	10,500	0.00
Road Plant Purchases				
Traffic Counters And Tubing	0	0	0	120.02
Digital Two Way Radio Network	40,000	52,500	30,632	52,405.90
Light Truck	68,530	67,927	39,627	0.00
Backhoe	165,000	149,848	87,416	147,950.58
Economic Services				
Tourism & Area Promotion				
Caravan Park Drainage	5,000	5,000	3,332	0.00
Other Economic Services				
Purchase Of Land	80,000	80,000	80,000	67,613.47
	2,860,768	2,920,997	1,673,969	1,555,849.03

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

1. ACQUISITION OF ASSETS (Continued)	2015/16 Adopted Budget $	2015/16 Revised Budget $	2015/16 YTD Budget $	January 2016 Actual $
By Class				
Land Held for Resale - Current	0	0	0	0.00
Land Held for Resale - Non Current	0	0	0	0.00
Land	160,000	160,000	80,000	67,613.47
Buildings	840,160	854,415	520,672	512,538.32
Furniture & Equipment	12,000	20,800	12,138	0.00
Plant & Equipment	457,460	420,763	241,346	267,329.53
Work in Progress - PPE	0	0	0	0.00
Infrastructure - Roads	1,212,898	1,273,768	682,127	576,353.78
Infrastructure - Footpaths	64,250	64,250	51,400	49,963.67
Infrastructure - Kerbs & Drains	0	0	0	0.00
Infrastructure - Parks & Ovals	79,500	94,500	58,375	73,252.24
Infrastructure - Other	34,500	32,500	27,911	8,798.02
Work In Progress - Recreation Centre	0	0	0	0.00
	2,860,768	2,920,997	1,673,969	1,555,849.03

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

2. DISPOSALS OF ASSETS

The following assets have been disposed of during the period under review:

By Program	Written Down Value		Sale Proceeds		Profit(Loss)	
	2015/16 Budget $	January 2016 Actual $	2015/16 Budget $	January 2016 Actual $	2015/16 Budget $	January 2016 Actual $
Governance						
1015 - 16 Eliot St	143,550	0.00	140,000	0.00	(3,550)	0.00
10182 - 16 Eliot St (land)	38,000	0.00	35,000	0.00	(3,000)	0.00
PCEO14 - CEO Car	28,820	38,715.36	40,000	35,018.83	11,180	(3,696.53)
5 Webb St	32,000	0.00	25,000	0.00	(7,000)	0.00
Transport						
PT8 Dyna II 4500 Single Cab	3,800	0.00	7,000	0.00	3,200	0.00
PT18 Fuso 918 Crew Cab Tip Truck	29,200	0.00	38,000	0.00	8,800	0.00
PBH2 John Deere Backhoe	24,000	23,821.28	20,000	26,589.00	(4,000)	2,767.72
PMR3 Pacific Roller	15,000	0.00	500	0.00	(14,500)	0.00
Economic Services						
Industrial Shed	396,000	0.00	225,000	0.00	(171,000)	0.00
Land - Industrial Shed	55,000	0.00	55,000	0.00	0	0.00
	765,370	62,536.64	585,500	61,607.83	(179,870)	(928.81)

By Class of Asset	Written Down Value		Sale Proceeds		Profit(Loss)	
	2015/16 Budget $	January 2016 Actual $	2015/16 Budget $	January 2016 Actual $	2015/16 Budget $	January 2016 Actual $
		WDd				
Plant & Equipment						
PCEO14 - CEO Car	28,820	38,715.36	40,000	35,018.83	11,180	(3,696.53)
PT8 Dyna II 4500 Single Cab	3,800	0.00	7,000.00	0.00	3,200.00	0.00
PT18 Fuso 918 Crew Cab Tip Truck	29,200	0.00	38,000	0.00	8,800	0.00
PBH2 John Deere Backhoe	24,000	23,821.28	20,000	26,589.00	(4,000)	2,767.72
PMR3 Pacific Roller	15,000	0.00	500	0.00	(14,500)	0.00
Land & Buildings						
1015 - 16 Eliot St	143,550	0.00	140,000	0.00	(3,550)	0.00
10182 - 16 Eliot St (land)	38,000	0.00	35,000	0.00	(3,000)	0.00
5 Webb St	32,000	0.00	25,000	0.00	(7,000)	0.00
Industrial Shed	396,000	0.00	225,000	0.00	(171,000)	0.00
Land - Industrial Shed	55,000	0.00	55,000	0.00	0	0.00
	765,370	62,536.64	585,500	61,607.83	(179,870)	(928.81)

Summary	2015/16 Adopted Budget $	January 2016 Actual $
Profit on Asset Disposals	23,180	2,767.72
Loss on Asset Disposals	(203,050)	(3,696.53)
	(179,870)	(928.81)

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

3. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 1-Jul-15	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
		2015/16 Budget $	2015/16 Actual $	2015/16 Budget $	2015/16 Actual $	2015/16 Budget $	2015/16 Actual $	2015/16 Budget $	2015/16 Actual $
Law, Order & Public Safety									
Loan 122 - SSL DFES	525,821	0	0	70,991	35,086	454,830	490,735	23,385	9,839
Education & Welfare									
Loan 120 - SSL Pingelly Cottage Homes	222,558	0	0	12,756	6,277	209,802	216,281	14,376	7,964
Recreation & Culture									
Loan 123 - Recreation and Cultural Centre	2,500,000	0	0	81,763	40,456	2,418,237	2,459,544	106,585	61,153
	3,248,379	0	0	165,510	81,819	3,082,869	3,166,560	144,346	78,956

(*) Self supporting loan financed by payments from third parties.
All other loan repayments were financed by general purpose revenue.

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

	2015/16 Adopted Budget $	January 2016 Actual $
4. RESERVES		
Cash Backed Reserves		
(a) Leave Reserve		
Opening Balance	160,807	160,807
Amount Set Aside / Transfer to Reserve	4,063	0
Amount Used / Transfer from Reserve	0	0
	164,870	160,807
(b) Plant Reserve		
Opening Balance	292,214	292,214
Amount Set Aside / Transfer to Reserve	7,384	0
Amount Used / Transfer from Reserve	(136,000)	0
	163,598	292,214
(c) Building and Recreation Reserve		
Opening Balance	735,067	735,066
Amount Set Aside / Transfer to Reserve	443,573	0
Amount Used / Transfer from Reserve	(455,000)	0
	723,640	735,066
(d) Electronic Equipment Reserve		
Opening Balance	1,016	1,016
Amount Set Aside / Transfer to Reserve	5,026	0
Amount Used / Transfer from Reserve	0	0
	6,042	1,016
(e) Community Bus Reserve		
Opening Balance	5,786	5,786
Amount Set Aside / Transfer to Reserve	4,556	0
Amount Used / Transfer from Reserve	0	0
	10,342	5,786
(f) Swimming Pool Reserve		
Opening Balance	42,619	42,619
Amount Set Aside / Transfer to Reserve	1,077	0
Amount Used / Transfer from Reserve	0	0
	43,696	42,619
(g) Joint Venture Housing Reserve		
Opening Balance	48,720	48,719
Amount Set Aside / Transfer to Reserve	5,531	0
Amount Used / Transfer from Reserve	0	0
	54,251	48,719
Total Cash Backed Reserves	**1,166,439**	**1,286,227**

All of the above reserve accounts are to be supported by money held in financial institutions.

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

	2015/16 Adopted Budget $	January 2016 Actual $
4. RESERVES (Continued)		
Cash Backed Reserves (Continued)		
Summary of Transfers To Cash Backed Reserves		
Transfers to Reserves		
Leave Reserve	4,063	0
Plant Reserve	7,384	0
Building and Recreation Reserve	443,573	0
Electronic Equipment Reserve	5,026	0
Community Bus Reserve	4,556	0
Swimming Pool Reserve	1,077	0
Joint Venture Housing Reserve	5,531	0
	471,210	0
Transfers from Reserves		
Leave Reserve	0	0
Plant Reserve	(136,000)	0
Building Reserve	(455,000)	0
Electronic Equipment Reserve	0	0
Community Bus Reserve	0	0
Swimming Pool Reserve	0	0
Joint Venture Housing Reserve	0	0
	(591,000)	0
Total Transfer to/(from) Reserves	(119,790)	0

In accordance with council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Leave Reserve
- to be used to fund annual and long service leave requirements.

Plant Reserve
- to be used for the purchase of major plant.

Building and Recreation Reserve
- to be used to fund the renovation/purchase of Shire of Pingelly buildings and Recreation Infrastructure.

Electronic Equipment Reserve
- to be used to fund the purchase of administration computer system equipment.

Community Bus Reserve
- to be used to fund the change-over of the community bus.

Swimming Pool Reserve
- to be used to fund the upgrading of the swimming pool complex

Joint Venture Housing Reserve
- to be used for the future maintenance of the Joint Venture units

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

	2014/15 B/Fwd Per 2015/16 Budget $	2014/15 B/Fwd Per Financial Report $	January 2016 Actual $
5. NET CURRENT ASSETS			
Composition of Estimated Net Current Asset Position			
CURRENT ASSETS			
Cash - Unrestricted	1,100,789	440,550	593,498
Cash - Restricted Unspent Grants	0	660,239	8,822
Cash - Restricted Unspent Loans	2,500,000	2,500,000	2,500,000
Cash - Restricted Reserves	1,286,229	1,286,228	1,286,228
Receivables (Budget Purposes Only)	395,534	0	0
Rates Outstanding	0	143,505	382,177
Sundry Debtors	0	123,966	60,598
Provision for Doubtful Debts	0	0	0
Gst Receivable	0	40,029	20,582
Accrued Income/Payments In Advance	0	4,287	0
Investments	0	0	0
Inventories	3,966	3,966	(14,280)
	5,286,518	5,202,770	4,837,625
LESS: CURRENT LIABILITIES			
Payables and Provisions (Budget Purposes Only)	(152,405)	0	0
Sundry Creditors	0	(74,323)	(187,578)
Accrued Interest On Loans	0	(4,580)	0
Accrued Salaries & Wages	0	(57,458)	0
Income In Advance	0	0	0
Gst Payable	0	(9,269)	(8,301)
Payroll Creditors	0	(497)	(497)
Accrued Expenses	0	(10,883)	0
PAYG Liability	0	(24,064)	(29,374)
Other Payables	0	(427)	(609)
Current Employee Benefits Provision	(165,510)	(159,005)	(159,005)
Current Loan Liability	(125,798)	(165,510)	(83,692)
	(443,713)	(506,016)	(469,056)
NET CURRENT ASSET POSITION	4,842,805	4,696,754	4,368,569
Less: Cash - Reserves - Restricted	(1,286,229)	(1,286,228)	(1,286,228)
Less: Cash - Unspent Grants/Loans - Fully Restricted	(2,500,000)	(2,500,000)	(2,500,000)
Less: Current Loans - Clubs / Institutions	(83,747)	0	0
Add Back : Component of Leave Liability not Required to be Funded	165,510	159,005	159,005
Add Back : Current Loan Liability	125,798	165,510	83,692
Adjustment for Trust Transactions Within Muni	0	0	0
ESTIMATED SURPLUS/(DEFICIENCY) C/FWD	1,264,137	1,235,041	825,038

6. RATING INFORMATION

RATE TYPE	Rate in $	Number of Properties	Rateable Value $	2015/16 Rate Revenue $	2015/16 Interim Rates $	2015/16 Back Rates $	2015/16 Total Revenue $	2015/16 Budget $
General Rate								
GRV - Residential	11.149600	310	3,042,404	339,216	593	0	339,809	339,216
GRV - Rural Residential	11.149600	65	679,968	75,814	0	0	75,814	75,814
GRV - Commercial/Industrial	11.149600	30	432,514	48,224	0	0	48,224	48,224
GRV - Townsites	11.149600	12	128,960	14,379	0	0	14,379	14,379
UV - Broadacre Rural	1.017900	254	105,462,510	1,073,502	(1,283)	0	1,072,219	1,073,501
Sub-Totals		671	109,746,356	1,551,135	(690)	0	1,550,445	1,551,134
Minimum Rates	**Minimum $**							
GRV - Residential	835	66	0	55,110	0	0	55,110	54,275
GRV - Rural Residential	835	24	0	20,040	0	0	20,040	18,370
GRV - Commercial/Industrial	835	12	0	10,020	0	0	10,020	10,020
GRV - Townsites	835	6	0	5,010	0	0	5,010	5,010
UV - Broadacre Rural	835	44	0	36,740	0	0	36,740	36,740
Sub-Totals		152	0	126,920	0	0	126,920	124,415
							1,677,365	1,675,549
Ex Gratia Rates							200	190
Movement in Excess Rates							0	0
Total Amount of General Rates							1,677,565	1,675,739
Specified Area Rates							0	0
Total Rates							1,677,565	1,675,739

All land except exempt land in the Shire of Pingelly is rated according to its Gross Rental Value (GRV) in townsites or Unimproved Value (UV) in the remainder of the Shire.

The general rates detailed above for the 2015/16 financial year have been determined by Council on the basis of raising the revenue required to meet the deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than rates and also bearing considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of the Local Government services/facilities.

7. TRUST FUNDS

Funds held at balance date over which the Municipality has no control and which are not included in this statement are as follows:

Detail	Balance 01-Jul-15 $	Amounts Received $	Amounts Paid ($)	Balance $
Transport Licensing	3,837	231,851	(231,194)	4,494
BCITF Levy	0	0	0	0
Rates	200	0	(200)	0
Funds Held on Behalf of Groups	80	0	(80)	0
Unclaimed Monies	0	100	0	100
Builders Registration Board	0	0	0	0
Nomination Deposits	0	960	(960)	0
Bond Monies (Including Key Deposits)	4,210	11,920	(3,990)	12,140
	8,327	244,831	(236,424)	16,734

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

8. OPERATING STATEMENT

OPERATING REVENUES	January 2016 Actual $	2015/16 Adopted Budget $	2014/15 Actual $
Governance	48,164	102,100	93,276
General Purpose Funding	2,001,986	2,416,871	3,415,613
Law, Order, Public Safety	58,350	80,439	111,177
Health	9,900	12,900	36,186
Education and Welfare	8,886	46,196	20,604
Housing	0	0	0
Community Amenities	159,896	196,140	215,818
Recreation and Culture	18,284	99,050	62,230
Transport	620,902	1,119,454	683,363
Economic Services	33,040	74,020	83,251
Other Property and Services	29,525	77,600	121,577
TOTAL OPERATING REVENUE	**2,988,933**	**4,224,770**	**4,843,097**
OPERATING EXPENSES			
Governance	313,238	655,193	879,959
General Purpose Funding	84,923	141,296	96,490
Law, Order, Public Safety	146,043	243,654	215,706
Health	70,447	133,856	158,176
Education and Welfare	24,664	77,548	49,999
Housing	0	0	0
Community Amenities	183,923	374,681	328,788
Recreation & Culture	590,700	1,081,451	816,282
Transport	1,434,511	2,079,217	1,678,170
Economic Services	144,527	409,552	235,080
Other Property and Services	100,801	34,325	199,460
TOTAL OPERATING EXPENSE	**3,093,777**	**5,230,773**	**4,658,111**
CHANGE IN NET ASSETS RESULTING FROM OPERATIONS	**(104,844)**	**(1,006,003)**	**184,986**

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

9. STATEMENT OF FINANCIAL POSITION

	January 2016 Actual $	2014/15 Actual $
CURRENT ASSETS		
Cash and Cash Equivalents	4,388,548	4,887,017
Investments	5,000	5,000
Trade and Other Receivables	505,741	395,534
Inventories	(14,280)	3,966
TOTAL CURRENT ASSETS	4,885,009	5,291,517
NON-CURRENT ASSETS		
Other Receivables	664,631	664,631
Inventories	0	0
Property, Plant and Equipment	10,537,637	10,012,221
Infrastructure	70,339,573	70,600,286
TOTAL NON-CURRENT ASSETS	81,541,841	81,277,138
TOTAL ASSETS	86,426,850	86,568,655
CURRENT LIABILITIES		
Trade and Other Payables	226,359	181,501
Long Term Borrowings	83,692	165,510
Provisions	159,005	159,005
TOTAL CURRENT LIABILITIES	469,056	506,016
NON-CURRENT LIABILITIES		
Trade and Other Payables	0	0
Long Term Borrowings	3,082,868	3,082,868
Provisions	24,210	24,210
TOTAL NON-CURRENT LIABILITIES	3,107,078	3,107,078
TOTAL LIABILITIES	3,576,134	3,613,094
NET ASSETS	82,850,716	82,955,561
EQUITY		
Trust Imbalance	0	0
Retained Surplus	25,848,790	25,953,634
Reserves - Cash Backed	1,286,228	1,286,228
Revaluation Surplus	55,715,699	55,715,699
TOTAL EQUITY	82,850,717	82,955,561

10. FINANCIAL RATIOS

	2016 YTD	2015	2014	2013
Current Ratio	3.52	2.44	5.35	4.43
Operating Surplus Ratio	(0.33)	(0.22)	(0.91)	0.28

The above ratios are calculated as follows:

Current Ratio

$$\frac{\text{Current assets minus restricted current assets}}{\text{Current liabilities minus liabilities associated with restricted assets}}$$

Operating Surplus Ratio

$$\frac{\text{operating revenue minus operating expense}}{\text{own source operating revenue}}$$

SHIRE OF PINGELLY
RESTRICTED CASH RECONCILIATION
31 January 2016

Restricted Grants/Funds Received	Projects	GL/Job Account	Total Restricted Funds	Actual Expenditure Previous Years	Actual Expenditure 2015/16	Restricted Funds Remaining
Royalties for Regions 2012/13 (Individual)	Dam Clean/Tanks	R4R01	60,000.00	0.00	60,000.00	0.00
	Netball/Basketball	CT01	91,530.00	91,530.00	0.00	0.00
	Footpaths	FP001/FP002	80,000.00	71,178.00	0.00	8,822.00
	Tennis Courts	R4R03	90,000.00	0.00	90,000.00	0.00
Unspent Loan 123	Recreation & Cultural Centre		2,500,000.00			2,500,000.00
Sub Total						2,508,822.00
Total Restricted Grant Funds						**2,508,822.00**
Available Cash			**Interest Rate**	**Term**	**Maturing**	
Municipal Bank		0111	Variable	Ongoing	N.A.	90,237.14
Municipal Term Deposit 1		0108				0.00
Municipal Term Deposit 2		0109				0.00
Municipal Term Deposit CLGFR		0812				0.00
Municipal On Call Account		0811	Variable	Ongoing	N.A.	504,188.04
Municipal Term Deposit 155081136	Unspent Loan 123	TD01	2.95%	1 year	30-Jun-16	2,000,000.00
Muncipal Term Deposit 155081144	Unspent Loan 123	TD02	2.85%	6 months	30-Dec-15	507,144.52
Total Cash						3,101,569.70
Less Restricted Cash						(2,508,822.00)
Total Unrestricted Cash						**592,747.70**