



Shire of Pingelly

Attachments

Ordinary Council Meeting
20 September 2017

Attachment 1

14.1 Sponsorship Policy



Shire of Pingelly xxx Sponsorship Policy

Policy Owner: Corporate Services
Person Responsible: Director Corporate Community Services
Date of Approval: TBA

Overview

The Shire of Pingelly actively seeks financial and/or in-kind sponsorship from time to time from organisations, bodies, companies or individuals to support specific promotions, events, services, assets and other activities. This Sponsorship Policy adopted by the Pingelly Shire Council is aimed to ensure that probity and accountability is maintained in the selection or appointment of sponsors and in managing those sponsorships.

Objectives

Sponsorship

To maximise financial and in-kind assistance to Shire activities, events, assets and services, to the mutual benefit of both parties.

The Sponsorship Policy

1. To heighten awareness of probity and accountability issues within Council and protect Council, Councillors and staff from being compromised.
2. To reduce the risk of corrupt conduct and provide a useful starting point for potential commercial sponsors.
3. To ensure a consistent corporate approach to seeking sponsorship opportunities.
4. To set rules for entering into sponsorship agreements.
5. To clearly identify responsibility and accountability levels.

Sponsorship

What is Sponsorship?

Sponsorship is the purchase of the right to associate the sponsor's name, products and/or services with the Shire's service, product or activity in return for agreed benefits. Sponsorship rights can be purchased through financial contributions or the provision of in-kind goods or services. Sponsorship is not a grant or donation. Sponsorship is a business relationship in which both the Sponsor as well as the Shire should benefit.

Policy

1. When this Policy applies: Sponsorship of the Shire of Pingelly's assets or events.

This Policy applies only when a Shire of Pingelly ("the Shire") project, event or asset funded/owned or managed by the Shire receives the sponsorship. The Chief Executive Officer (CEO) of the Shire will sign any Sponsorship Agreement, or Sponsorship Letter with the Sponsor in accordance with this policy.

2. Determining whether to have Sponsorship

Sponsorship benefit for an event may be in the form of assistance in funding the cost of holding an event, where the Sponsorship involves cash. Alternatively, it may be in the form of in-kind services for which payment would otherwise be required. Sponsorship may also take the form of participants at an event receiving products or services that are desirable or useful to the participants.

Sponsorship benefit for an asset may be in the form of assistance in funding the asset or its ongoing maintenances/costs, where the Sponsorship involves cash. Alternatively, it may be in the form of in kind services or products which would otherwise have had to be paid for, e.g. equipment or labour.

A decision should be made in regards to each Event/Asset about:

- whether or not to seek/accept Sponsorship.
- the identity of acceptable Sponsors.
- the benefits of the Sponsorship to the Shire and the Sponsor.
- the form of any Sponsorship.
- the resources required and obligations upon the Shire as a result of the Sponsorship.
- any risks to the Shire or Sponsor associated with the Sponsorship.

A Sponsorship Proposal outlining the above details will be completed for each Event/Asset. Any Event sponsorship over \$5,000 or Asset sponsorship shall be endorsed by Council prior to the signing of any Sponsorship Agreements or Sponsorship Letters.

3. Decision making framework

In making a decision about Sponsorship, the following framework will be considered.

Guideline 1: Identity of Sponsor

The Sponsor must be a responsible and reputable organisation whose name and identity would enhance the Sponsored Event.

Organisations that sell or promote tobacco or alcohol shall not be considered as potential sponsors.

Guideline 2: Shire's reputation and standing

The Sponsorship should enhance the public image of the Shire, and its reputation and standing. There should not be any risk to the Shire's reputation and standing arising from the Sponsor's identity, the identity of its affiliates, or the Sponsorship.

Guideline 3: No conflict of interest

There should not be any conflict of interest, nor any perceived conflict of interest between the Sponsor and the Shire. Sponsorship arrangements should be avoided where there is clearly a conflict between the objectives and mission of the Shire and its respective activities and those of the Sponsor.

Guideline 4: No negative impact.

Sponsorship arrangements shall not be entered into which could limit the Shire's ability to carry out its functions fully and impartially.

All sponsorship agreements will positively state that the Shire's functions will continue to be carried out fully and impartially, notwithstanding the existence of a sponsorship arrangement. Sponsorship agreements will clearly describe the process and possible consequences of any sponsorship related impacts on Shire's responsibilities (including, a statement to the effect that any attempted influence of the sponsored functions will result in an automatic review and/or termination of the sponsorship arrangement).

Guideline 5 – No explicit endorsement

Sponsorship of the Shire activities, events or assets will not involve explicit endorsement of the sponsor or the sponsor's products. Strong implicit endorsement of a sponsor's product will be avoided. Sponsorship agreements shall specifically state where the Sponsor's product(s) or name can be used.

Guideline 6: Benefit of Sponsorship

The specific sponsorship that is proposed should benefit the Pingelly community and the Sponsored Event. It is inappropriate for any Councillors or employee of the Shire to receive a personal benefit from a sponsor/sponsorship.

Where a benefit is provided by a sponsor on a corporate basis (such as cash payment for, or in-kind provision of hospitality at a conference), there shall be no perception of personal benefit being given to a member of Staff or Council as an individual.

Guideline 7: Appropriateness of Obligations

The specific obligations that the Shire will have as a result of the Sponsorship need to be assessed, including:

1. Does the Shire have the capacity and capability to complete the obligations?
2. Will the Shire have the resources to complete the obligations?
3. What are the risks to the Shire in relation to the obligations, and how will they be mitigated?

Guideline 8: Local preference; No favouritism

The Shire will endeavour to offer local organisations the opportunity to be a sponsor before extending the offer to other organisations. Excluding local preference; the Shire must not favour a sponsor in a particular industry sector to the exclusion of its competitors, but will use reasonable efforts to offer the opportunity to sponsor fairly without favouritism.

Guideline 9: A Business Approach

The Shire will apply a business approach to offering sponsorship opportunities, and to the negotiation of the commercial terms of sponsorship. The sponsorship benefits to be received by the Sponsor should correspond with the level of benefit which is received by the Shire from the Sponsor.

4. Operational Matters

A sponsorship arrangement is a formal business agreement and should be described in an appropriate written form. Sponsorship agreements constitute contracts and should only be administered by an Executive staff member.

Only sponsorship arrangements up to the value of \$5,000 being a cash payment for, or in-kind provision of hospitality at a conference or participants at an event receiving products or services that are desirable or useful to the participants are able to be approved by the CEO.

Sufficient resources must be made available to enable the promised sponsor benefits to be delivered.

Sufficient information should be collected and provided to enable the sponsor to evaluate the outcomes of the sponsorship.

The benefits which are provided should match the level of sponsorship.

5. Assessing/Approving Sponsorship Proposals

All Sponsorship Proposals must be appropriately documented outlining the benefits accruing to any potential sponsor and shall contain the following information:

- Type of event/asset.
- Amount/type of sponsorship.
- Sponsor's details.
- Responsibilities of the Shire.
- Conditions of the sponsorship, inc. any requirements – location, timing, expectations.
- Period of the sponsorship.

Where two or more sponsors are interested in sponsoring the same event/conference and the sponsorship needs to be exclusive, one sponsor will be selected and submitted to the CEO for endorsement. The request for endorsement will detail on what grounds the sponsor was selected.

All Sponsorship Proposals over \$5,000 must be approved by the CEO, endorsed by the Council and will be in compliance with the requirements of the sponsorship policy.

A formal offer of sponsorship will then be made in writing, specifying in detail the sponsorship and its outcomes to ensure there is no disagreement between the Shire's and the sponsor's expectations.

6. Sponsorship Agreements

There is no required format for a sponsorship agreement. Sponsorship agreements could vary to be in the form of a letter outlining the Shire's requirements and conditions, or, for larger amounts, could consist of a detailed legal contract. It may also be a requirement of the Sponsor who may stipulate and supply an agreement to be signed. Depending on the complexity of the sponsorship project, consideration will need to be given by the recommending officer as to the form of agreement that should be used. All sponsorship agreements need to state essential information as provided in this Policy.

7. Information on Sponsorship Agreements

All information about the full nature and extent of sponsorship agreements will be made available to the public upon request without disclosing any commercial in-confidence information.

8. Naming Rights

Where a Sponsor is seeking naming rights for a Shire project, asset or event, the Sponsorship Agreement, in addition to the initial Sponsorship Proposal must be endorsed by Council.

9. Signage

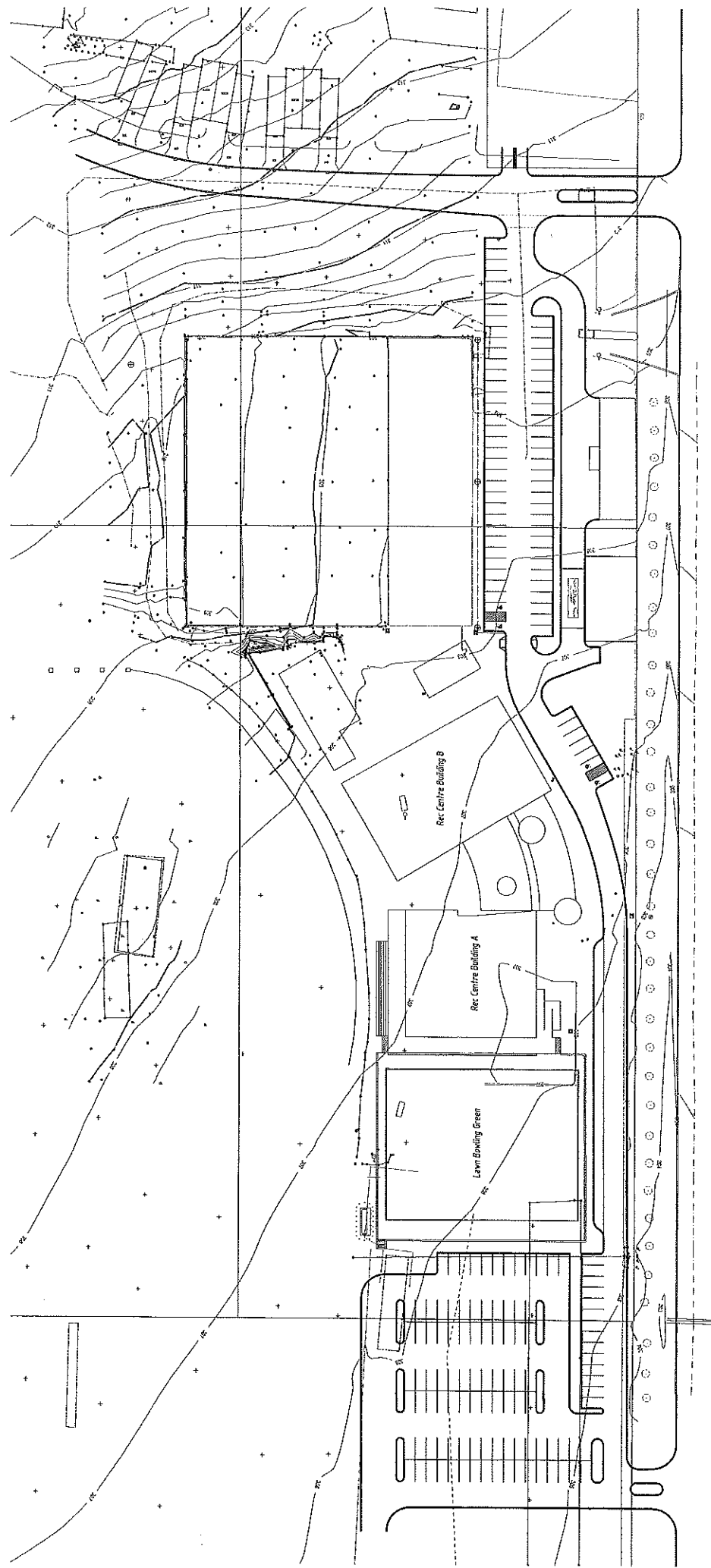
Where a Sponsor is seeking to erect permanent or temporary signage in the Shire, the Sponsorship Agreement or Sponsorship Letter must state the maximum size of the signage and specify the location of each sign.

DRAFT

Attachment 2

14.2 CSRFF Application for Construction of 10 Rink Synthetic Bowling Green

Site Plan



SOMERSET STREET

PINGELLY RECREATION AND CULTURAL CENTRE
 SOMERSET STREET, PINGELLY
 OVERALL SITE PLAN

SJR Civil Consulting Pty. Ltd.
 DRAWING NO: SOM-17-05
 AGREEMENT NO:

PROJECT NO	1530 (41)
SCALE	GRAPH/ASB
DATE	
DESIGNED	STATE RECCS
DRAWN	STATE RECCS
CHECKED	STATE RECCS
DATE	STATE RECCS

SJR Civil Consulting Pty Ltd
 25 South Road
 BASSENDEN WA 6254
 Phone: (08) 9437 1144
 Fax: (08) 9437 1145

NO.	REVISION	DATE

ASPCEN/MS

Attachment 3

15.1 Monthly Statement of Financial Activity July 2017

Monthly Statements of Financial Activity for the period 1 July 2017 to 31 July 2017

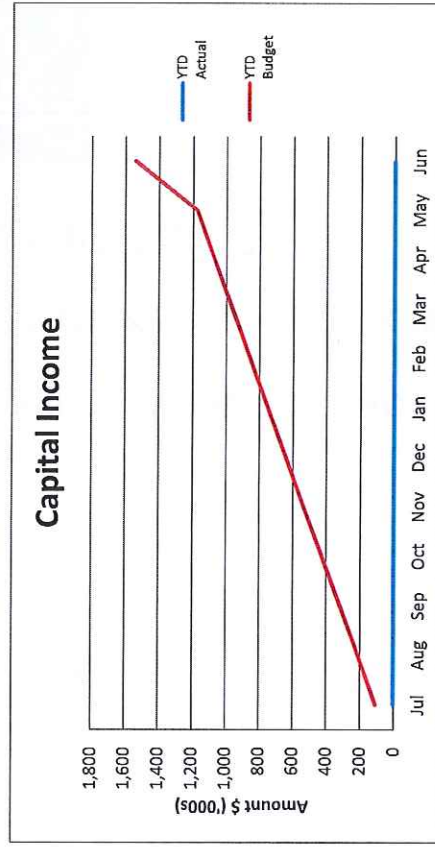
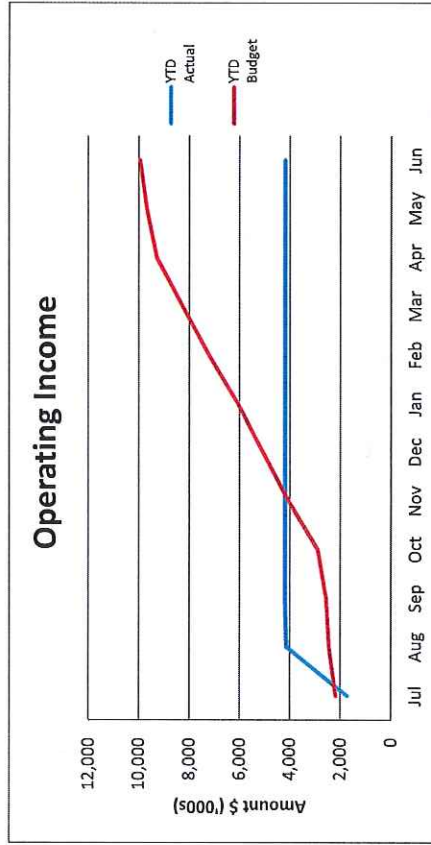
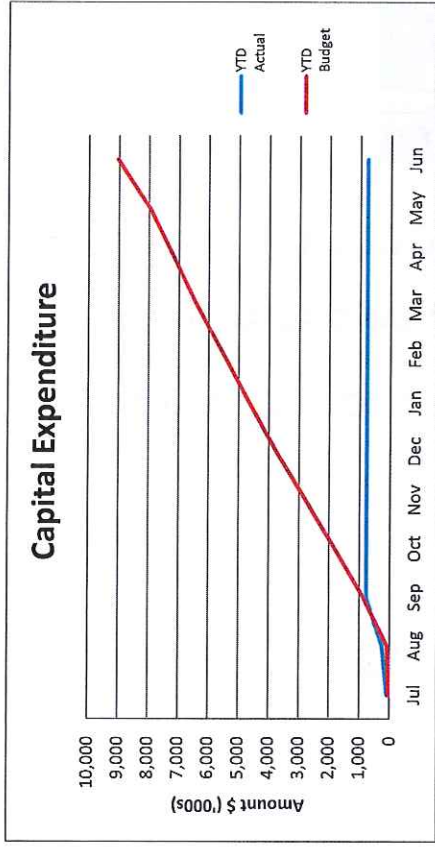
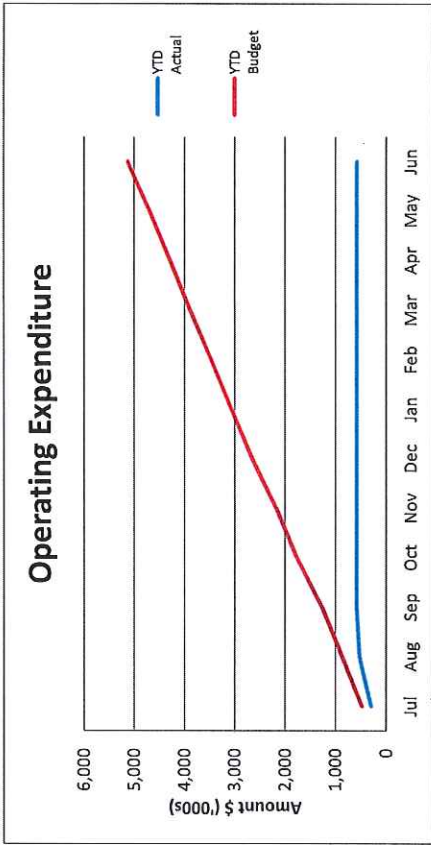


SHIRE OF PINGELLY
MONTHLY STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD 1 JULY 2017 TO 31 JULY 2017

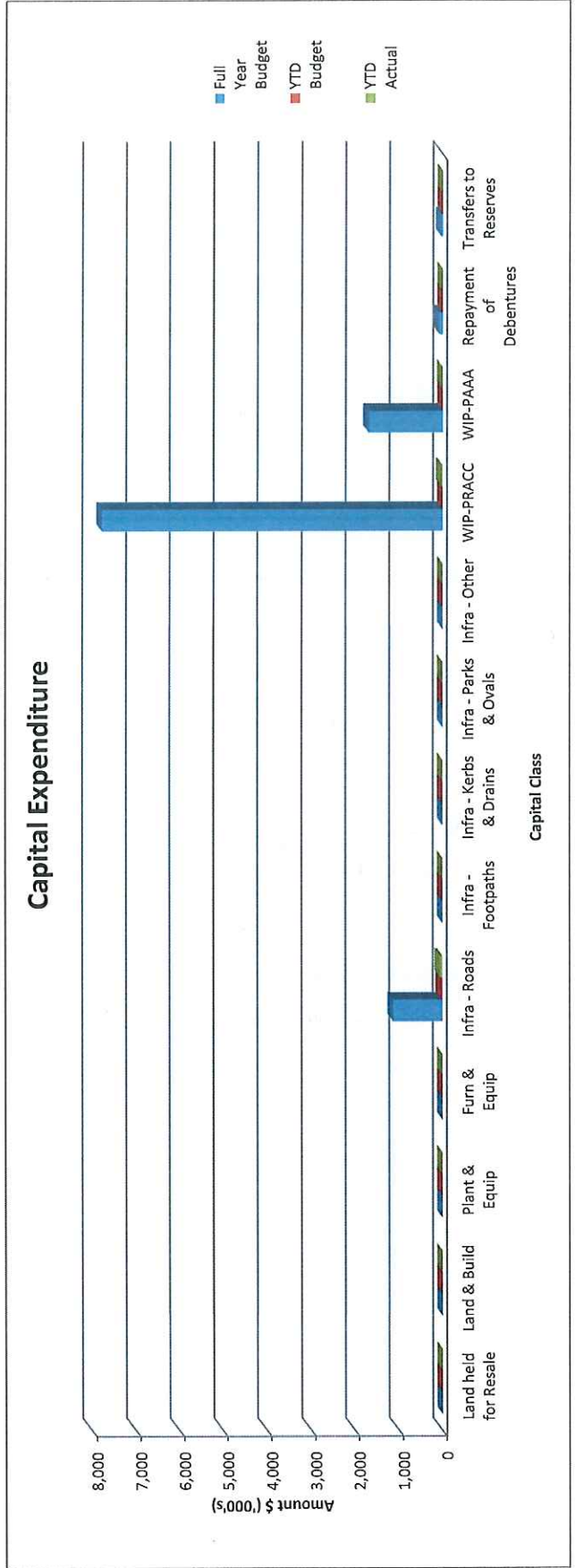
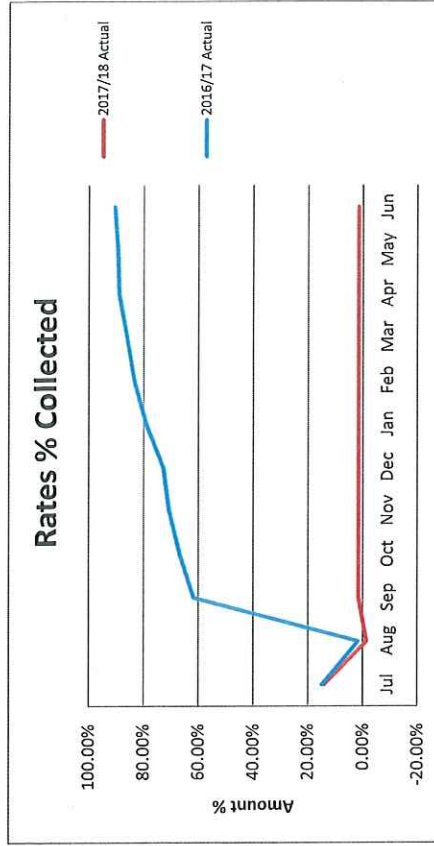
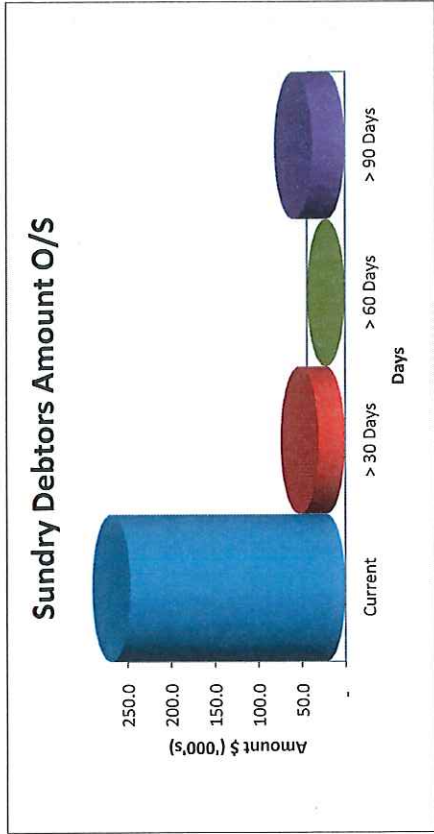
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Income and Expenditure Graphs to 31 July 2017



Other Graphs to 31 July 2017



SHIRE OF PINGELLY

Summary of Balancing Contained Within The Monthly Reports

	2017/18 Adopted Budget \$	2017/18 Revised Budget \$	July 2017 Y-T-D Budget \$	July 2017 Actual \$
Finance Statement				
<u>Balancing to Rating Note</u>				
Rates Balance per Finance Statement	1,890,925	1,890,925	1,890,765	(0)
Balance per Note 6 (Rating Information)	1,890,925	1,890,925	1,890,765	(0)
Variance	0	0	0	(0)
<u>Balancing of Closing Position</u>				
Closing Balance per Finance Statement	0	(38,026)	3,256,829	2,727,793
Closing Balance per General Fund Summary	0	(38,026)	3,256,829	2,727,793
Variance	0	0	0	(0)
<u>Balancing of Operating Income</u>				
Operating Income per Finance Statement	9,933,667	9,933,667	2,156,890	1,707,096
Operating Income per General Fund Summary	9,933,667	9,933,667	2,156,890	1,707,096
Variance	0	0	0	(0)
<u>Balancing of Operating Expenditure</u>				
Operating Expense per Finance Statement	(5,126,247)	(5,126,247)	(473,428)	(288,641)
Operating Expense per General Fund Summary	(5,126,247)	(5,126,247)	(473,428)	(288,640)
Variance	0	0	0	(1)
<u>Balancing of Capital Income</u>				
Capital Income per Finance Statement	1,554,489	1,554,489	105,000	0
Capital Income per General Fund Summary	1,554,489	1,554,489	105,000	0
Variance	0	0	0	0
<u>Balancing of Capital Expenditure</u>				
Capital Expense per Finance Statement	(10,984,429)	(10,984,429)	(34,605)	(86,709)
Capital Expense per General Fund Summary	(10,984,429)	(10,984,429)	(34,605)	(86,709)
Variance	0	0	0	(0)

SHIRE OF PINGELLY

STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2017 TO 31 JULY 2017

	NOTE	2017/18 Adopted Budget \$	2017/18 Revised Budget \$	July 2017 Y-T-D Budget \$	July 2017 Actual \$	Variances Actuals to Budget \$	Variances Actual Budget to Y-T-D %	
Operating								
Revenues/Sources								
Governance		65,370	65,370	5,419	4,233	(1,186)	(21.89%)	
General Purpose Funding		668,714	668,714	11,037	(23,100)	(34,137)	(309.29%)	▼
Law, Order, Public Safety		111,624	111,624	2,660	17,508	14,848	558.20%	▲
Health		11,908	11,908	992	236	(756)	(76.21%)	
Education and Welfare		631,390	631,390	3,704	(36)	(3,740)	(100.97%)	
Community Amenities		163,170	163,170	148,089	1,026	(147,063)	(99.31%)	▼
Recreation and Culture		4,535,396	4,535,396	686	1,468,157	1,467,471	213917.06%	▲
Transport		1,746,020	1,746,020	84,447	236,411	151,964	179.95%	▲
Economic Services		50,150	50,150	4,177	2,110	(2,067)	(49.49%)	
Other Property and Services		59,000	59,000	4,914	551	(4,363)	(88.79%)	
		8,042,742	8,042,742	266,125	1,707,096	1,440,971	541.46%	
(Expenses)/(Applications)								
Governance		(589,754)	(589,754)	(64,712)	(42,417)	22,295	34.45%	▼
General Purpose Funding		(167,704)	(167,704)	(13,707)	(13,110)	597	4.36%	
Law, Order, Public Safety		(252,396)	(252,396)	(25,088)	(22,335)	2,753	10.97%	
Health		(112,480)	(112,480)	(9,831)	(3,388)	6,443	65.54%	▼
Education and Welfare		(48,243)	(48,243)	(3,852)	(1,462)	2,390	62.05%	
Community Amenities		(391,955)	(391,955)	(25,643)	(26,607)	(964)	(3.76%)	
Recreation & Culture		(998,815)	(998,815)	(79,519)	(52,409)	27,110	34.09%	▼
Transport		(2,254,150)	(2,254,150)	(200,332)	(85,879)	114,453	57.13%	▼
Economic Services		(285,114)	(285,114)	(20,855)	(13,964)	6,891	33.04%	▼
Other Property and Services		(25,636)	(25,636)	(29,889)	(27,070)	2,819	9%	
		(5,126,247)	(5,126,247)	(473,428)	(288,641)	184,787	(39.03%)	
Net Operating Result Excluding Rates		2,916,495	2,916,495	(207,303)	1,418,455	1,625,758	(784.24%)	
Adjustments for Non-Cash								
(Revenue) and Expenditure								
(Profit)/Loss on Asset Disposals	2	12,000	12,000	0	0	0	0.00%	
Movement in Deferred Pensioner Rates/ESL		0	0	0	0	0	0.00%	
Movement in Employee Benefit Provisions		0	0	0	0	0	0.00%	
Adjustments in Fixed Assets		0	0	0	0	0	0.00%	
Rounding		0	0	0	3	3	0.00%	
Depreciation on Assets		1,532,000	1,532,000	127,664	0	(127,664)	100.00%	▼
Capital Revenue and (Expenditure)								
Purchase Land Held for Resale	1	0	0	0	0	0	0.00%	
Purchase of Land and Buildings	1	0	0	0	0	0	0.00%	
Purchase of Furniture & Equipment	1	0	0	0	0	0	0.00%	
Purchase of Plant & Equipment	1	0	0	0	0	0	0.00%	
Purchase of WIP - PP & E	1	0	0	0	0	0	0.00%	
Purchase of Infrastructure Assets - Roads	1	(1,387,460)	(1,387,460)	(31,855)	(56,531)	(24,676)	(77.46%)	▲
Purchase of Infrastructure Assets - Footpaths	1	0	0	0	0	0	0.00%	
Purchase of Infrastructure Assets - Kerbs & Drains	1	0	0	0	0	0	0.00%	
Purchase of Infrastructure Assets - Parks & Ovals	1	0	0	0	0	0	0.00%	
Purchase of Infrastructure Assets - Bridges	1	0	0	0	0	0	0.00%	
Purchase of Infrastructure Assets - Other	1	0	0	0	0	0	0.00%	
Purchase of WIP Recreation and Culture	1	(7,781,145)	(7,781,145)	(1,066)	(28,069)	(25,003)	(2345.50%)	▲
Purchase of WIP Aged Accommodation	1	(1,698,348)	(1,698,348)	0	(4,109)	(4,109)	0.00%	
Proceeds from Disposal of Assets	2	20,000	20,000	0	0	0	0.00%	
Repayment of Debentures	3	(78,674)	(78,674)	(1,684)	0	1,684	100.00%	
Proceeds from New Debentures	3	1,200,000	1,200,000	100,000	0	(100,000)	(100.00%)	▼
Advances to Community Groups		0	0	0	0	0	0.00%	
Self-Supporting Loan Principal Income		14,489	14,489	0	0	0	0.00%	
Transfer from Restricted Asset - Unspent Loans		1,903,210	1,903,210	0	20,737	20,737	0.00%	
Transfers to Restricted Assets (Reserves)	4	(38,802)	(38,802)	0	0	0	0.00%	
Transfers from Restricted Asset (Reserves)	4	320,000	320,000	5,000	0	(5,000)	(100.00%)	
Transfers to Restricted Assets (Other)		0	0	0	0	0	0.00%	
Transfers from Restricted Asset (Other)		(200,000)	(200,000)	0	0	0	0.00%	
ADD Net Current Assets July 1 B/Fwd	5	1,375,310	1,337,284	1,375,308	1,375,308	(2)	0.00%	
Net Current Assets - Unspent Grants		0	0	0	0	0	0.00%	
LESS Net Current Assets Year to Date	5	0	(38,026)	3,256,829	2,727,793	(529,036)	16.24%	▲
Amount Raised from Rates		(1,890,925)	(1,890,925)	(1,890,765)	0	1,890,765	(100.00%)	

This statement is to be read in conjunction with the accompanying notes.

Material Variances Symbol

Above Budget Expectations Greater than 10% and \$5,000 ▲
Below Budget Expectations Less than 10% and \$5,000 ▼

SHIRE OF PINGELLY
FOR THE PERIOD 1 JULY 2017 TO 31 JULY 2017
Report on Significant variances Greater than 10% and \$5,000

Purpose

The purpose of the Monthly Variance Report is to highlight circumstances where there is a major variance from the YTD Monthly Budget and YTD Actual figures. These variances can occur because of a change in timing of the activity, circumstances change (e.g. a grants were budgeted for but was not received) or changes to the original budget projections. The Report is designed to highlight these issues and explain the reason for the variance.

REPORTABLE OPERATING REVENUE VARIATIONS

General Purpose Funding		(34,137)
Rates /fees and charges not raised In July 2017 waiting for Budget Adoption in August 2017 (Timing Difference)		
Law Order and Public Safety - variance below budget expectations		14,848
ESL SES grants - Higher than budgeted (Timing difference) received early Q1 Instalment in June 16/17	8,305	
ESL BFB grants - Higher than budgeted (Timing difference) received early Q1 Instalment in June 16/17	8,825	
Community Amenities		(147,063)
Domestic Rubbish Charges budgeted in July 2017 raised in August 2017 - Less than anticipated (Timing Difference) \$123,200	-127600	
Commercial Rubbish Charges budgeted in July raised in August - Less than anticipated (Timing Difference) \$23,520	-23520	
Recreation and Culture - variance above budget expectations		1,467,471
PRACC Grants YTD Actual less than YTD Budget - NSRF (Timing Difference) claim 2 Raised in July 2017 \$1,466,579	1,466,579	
Transport - variance above budget expectations		151,964
Regional Road Group funding Actual YTD received sooner than budget YTD (Timing Difference)	100,000	

REPORTABLE OPERATING EXPENSE VARIATIONS

Governance - variance below budget expectations		22,295
Admin Salaries and Wages Actual YTD less than budget YTD (Timing difference)	23,762	
Recreation and Culture - variance above budget expectations		27,110
Depreciation YTD less than Budget YTD, Depreciation will be calculated and assets rolled over after auditor's report (Timing difference)		
Transport - variance below budget expectations		114,453
Depreciation YTD less than Budget YTD, Depreciation will be calculated and assets rolled over after auditor's report (Timing difference)	85,916	

REPORTABLE NON-CASH VARIATIONS

Depreciation on Assets		
Depreciation - Lower than anticipated for this reporting period - (Timing Difference)		(127,664)
Waiting to run Depreciation after Revaluation L&B completed Oct 2017 for 2016/17		

REPORTABLE CAPITAL EXPENDITURE VARIATIONS

Purchase of Road Infrastructure Assets		
Road Infrastructure YTD Actuals under YTD Budget (Timing Difference)		-24,676
Purchase of Works in Progress Assets - PRACC		
PRACC Project Expenditure YTD Actual less than YTD Budget - (Timing Difference)		-25,003

REPORTABLE CAPITAL REVENUE VARIATIONS

Transfer Restricted Asset-Unspent Loans (Timing Difference)	20,737	20,737
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SHIRE OF PINGELLY
NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD 1 JULY 2017 TO 31 JULY 2017

1. ACQUISITION OF ASSETS	2017/18 Adopted Budget \$	2017/18 Revised Budget \$	2017/18 YTD Budget \$	July 2017 YTD Actual \$
The following assets have been acquired during the period under review:				
<u>By Program</u>				
Governance				
<u>Other Governance</u>				
Capex - Phone System	0	0	0	0.00
Education & Welfare				
<u>Other Aged & Disabled Services</u>				
Capex - Paaa Development	0	0	0	0.00
Capex - Paaa Project Manager	0	0	0	1,169.16
Capex - Paaa Architects & Consultants	23,800	23,800	0	2,939.38
Capex - Paaa Building Construction	1,550,548	1,550,548	0	0.00
Capex - Paaa Quantity Surveyor	0	0	0	0.00
Capex - Paaa Demolition	0	0	0	0.00
Capex - Paaa Utility Services	24,000	24,000	0	0.00
Capex - Paaa Earth Works	0	0	0	0.00
Capex - Paaa Carpark & Drainage	0	0	0	0.00
Capex - Paaa Landscaping Soft & Hard	0	0	0	0.00
Capex - Paaa Playground	0	0	0	0.00
Capex - Paaa Opening & Promotion	0	0	0	0.00
Capex - Paaa Fit Out Furniture	0	0	0	0.00
Capex - Paaa Site Works	0	0	0	0.00
Capex - Paaa Landscaping Sensory	100,000	100,000	0	0.00
Recreation and Culture				
<u>Works in Progress - Recreation Centre</u>				
Capex - Pracc Development	4,500	4,500	375	520.10
Capex - Pracc Project Manager	105,093	105,093	202	13,156.28
Capex - Pracc Architects & Consultants	88,000	88,000	0	7,738.08
Capex - Praac Building Construction	7,179,052	7,179,052	0	0.00
Capex - Pracc Quantity Surveyor	0	0	0	0.00
Capex - Pracc Demolition	0	0	0	0.00
Capex - Pracc Utility Services	101,500	101,500	0	0.00
Capex - Pracc Earth Works	0	0	0	0.00
Capex - Pracc Carpark And Drainage	95,000	95,000	0	4,655.00
Capex - Pracc Landscaping Soft & Hard	78,000	78,000	0	0.00
Capex - Pracc Playground	26,000	26,000	489	0.00
Capex - Pracc Opening & Promotion	2,000	2,000	0	0.00
Capex - Pracc Fit Out Furniture	102,000	102,000	0	0.00
Capex - Pracc Bowling Green	0	0	0	0.00

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2017 TO 31 JULY 2017

1. ACQUISITION OF ASSETS (Continued)	2017/18 Adopted Budget \$	2017/18 Revised Budget \$	2017/18 YTD Budget \$	July 2017 Actual \$
Transport				
<i>Construction - Roads, Bridges, Depots</i>				
Capex - Bridge 1191 - Replace Box	252,000	252,000	0	0.00
Capex - 156 Wickepin Pingelly Rd -	251,952	251,952	0	0.00
Yenellin Road Upgrade Rrg	260,197	260,197	0	0.00
North Bannister Road	34,657	34,657	2,887	0.00
Wickepin Pingelly/Chopping Road Failure	28,654	28,654	2,386	0.00
Capex - 10 Shaddick Rd Realine &	235,000	235,000	0	55,101.02
10 Shaddick Rd Realine & Regravel - Crsf	300,000	300,000	24,999	0.00
Review Street And Great Southern	10,000	10,000	833	0.00
Capex - Quadrant St Construction	6,000	6,000	0	0.00
Pingelly- Wickepin Road - Council Constr	9,000	9,000	750	0.00
	<u>10,866,953</u>	<u>10,866,953</u>	<u>32,921</u>	<u>86,708.90</u>
By Class				
Land	0	0	0	0.00
Buildings	0	0	0	0.00
Furniture & Equipment	0	0	0	0.00
Plant & Equipment	0	0	0	0.00
Work in Progress - PPE	0	0	0	0.00
Infrastructure - Roads	1,387,460	1,387,460	31,855	56,530.90
Infrastructure - Footpaths	0	0	0	0.00
Infrastructure - Kerbs & Drains	0	0	0	0.00
Infrastructure - Parks & Ovals	0	0	0	0.00
Infrastructure - Bridges	0	0	0	0.00
Infrastructure - Other	0	0	0	0.00
Works in Progress - Recreation Centre	7,781,145	7,781,145	1,066	26,069.46
Works in Progress - Aged Care Accommodation	1,698,348	1,698,348	0	4,108.54
	<u>10,866,953</u>	<u>10,866,953</u>	<u>32,921</u>	<u>86,708.90</u>

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2017 TO 31 JULY 2017

2. DISPOSALS OF ASSETS

The following assets have been disposed of during the period under review:

<u>By Program</u>		Written Down Value		Sale Proceeds		Profit(Loss)	
		2017/18 Budget \$	July 2017 Actual \$	2017/18 Budget \$	July 2017 Actual \$	2017/18 Budget \$	July 2017 Actual \$
1037	Governance						
	5 Webb St (Land)	32,000	0.00	20,000	0.00	(12,000)	0.00
		32,000	0.00	20,000	0.00	(12,000)	0.00

<u>By Class of Asset</u>		Written Down Value		Sale Proceeds		Profit(Loss)	
		2017/18 Budget \$	July 2017 Actual \$	2017/18 Budget \$	July 2017 Actual \$	2017/18 Budget \$	July 2017 Actual \$
1037	Land & Buildings						
	5 Webb St (Land)	32,000	0.00	20,000	0.00	(12,000)	0.00
		32,000	0.00	20,000	0.00	(12,000)	0.00

Summary

Profit on Asset Disposals		0	0.00
Loss on Asset Disposals		(12,000)	0.00
		<u>(12,000)</u>	<u>0.00</u>

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2017 TO 31 JULY 2017

3. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 1-Jul-17		New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
	2017/18 Budget \$	2017/18 Actual \$	2017/18 Budget \$	2017/18 Actual \$	2017/18 Budget \$	2017/18 Actual \$	2017/18 Budget \$	2017/18 Actual \$	2017/18 Budget \$	2017/18 Actual \$
Education & Welfare										
Loan 120 - SSL Pingelly Cottage Homes *	0	0	0	0	14,489	0	181,718	196,207	12,464	(69)
Recreation & Culture										
Loan 123 - Recreation and Cultural Centre	600,000	0	43,971	0	10,107	0	2,289,025	2,332,996	49,110	(267)
Loan 124 - Recreation and Cultural Centre	600,000	0	10,107	0	10,107	0	589,893	0	11,520	0
Loan 125 - Recreation and Cultural Centre	600,000	0	10,107	0	10,107	0	589,893	0	11,520	0
	2,529,203	1,200,000	78,674	0	78,674	0	3,650,529	2,529,203	84,614	(336)

(*) Self supporting loan financed by payments from third parties.

All other loan repayments were financed by general purpose revenue.

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2017 TO 31 JULY 2017

	2017/18 Adopted Budget \$	July 2017 Actual \$
4. RESERVES		
Cash Backed Reserves		
(a) Leave Reserve		
Opening Balance	169,097	169,097
Amount Set Aside / Transfer to Reserve	3,456	0
Amount Used / Transfer from Reserve	<u>(60,000)</u>	<u>0</u>
	<u>112,553</u>	<u>169,097</u>
(b) Plant Reserve		
Opening Balance	240,391	240,391
Amount Set Aside / Transfer to Reserve	4,913	0
Amount Used / Transfer from Reserve	<u>0</u>	<u>0</u>
	<u>245,304</u>	<u>240,391</u>
(c) Building and Recreation Reserve		
Opening Balance	284,266	284,266
Amount Set Aside / Transfer to Reserve	29,767	0
Amount Used / Transfer from Reserve	<u>(260,000)</u>	<u>0</u>
	<u>54,033</u>	<u>284,266</u>
(d) Electronic Equipment Reserve		
Opening Balance	6,130	6,130
Amount Set Aside / Transfer to Reserve	5	0
Amount Used / Transfer from Reserve	<u>0</u>	<u>0</u>
	<u>6,135</u>	<u>6,130</u>
(e) Community Bus Reserve		
Opening Balance	11,147	11,147
Amount Set Aside / Transfer to Reserve	15	0
Amount Used / Transfer from Reserve	<u>0</u>	<u>0</u>
	<u>11,162</u>	<u>11,147</u>
(f) Swimming Pool Reserve		
Opening Balance	49,878	49,878
Amount Set Aside / Transfer to Reserve	300	0
Amount Used / Transfer from Reserve	<u>0</u>	<u>0</u>
	<u>50,178</u>	<u>49,878</u>
(g) Joint Venture Housing Reserve		
Opening Balance	51,293	51,293
Amount Set Aside / Transfer to Reserve	318	0
Amount Used / Transfer from Reserve	<u>0</u>	<u>0</u>
	<u>51,611</u>	<u>51,293</u>
Refuse Site Rehab/Closure Reserve		
Opening Balance	15,186	15,186
Amount Set Aside / Transfer to Reserve	28	0
Amount Used / Transfer from Reserve	<u>0</u>	<u>0</u>
	<u>15,214</u>	<u>15,186</u>
Total Cash Backed Reserves	<u><u>546,190</u></u>	<u><u>827,388</u></u>

All of the above reserve accounts are to be supported by money held in financial institutions.

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2017 TO 31 JULY 2017

	2017/18 Adopted Budget \$	July 2017 Actual \$
4. RESERVES (Continued)		
Cash Backed Reserves (Continued)		
Summary of Transfers To Cash Backed Reserves		
Transfers to Reserves		
Leave Reserve	3,456	0
Plant Reserve	4,913	0
Building and Recreation Reserve	29,767	0
Electronic Equipment Reserve	5	0
Community Bus Reserve	15	0
Swimming Pool Reserve	300	0
Joint Venture Housing Reserve	318	0
Refuse Site Rehab/Closure Reserve	28	0
	<u>38,802</u>	<u>0</u>
Transfers from Reserves		
Leave Reserve	(60,000)	0
Plant Reserve	0	0
Building Reserve	(260,000)	0
Electronic Equipment Reserve	0	0
Community Bus Reserve	0	0
Swimming Pool Reserve	0	0
Joint Venture Housing Reserve	0	0
Refuse Site Rehab/Closure Reserve	0	0
	<u>(320,000)</u>	<u>0</u>
Total Transfer to/(from) Reserves	<u>(281,198)</u>	<u>0</u>

In accordance with council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Leave Reserve

- to be used to fund annual and long service leave requirements.

Plant Reserve

- to be used for the purchase of major plant.

Building and Recreation Reserve

- to be used to fund the renovation/purchase of Shire of Pingelly buildings and Recreation Infrastructure.

Electronic Equipment Reserve

- to be used to fund the purchase of administration computer system equipment.

Community Bus Reserve

- to be used to fund the change-over of the community bus.

Swimming Pool Reserve

- to be used to fund the upgrading of the swimming pool complex

Joint Venture Housing Reserve

- to be used for the future maintenance of the Joint Venture units

Refuse Site Rehab/Closure Reserve

- to be used to facilitate the rehabilitation/closure of the town refuse site.

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2017 TO 31 JULY 2017

	2016/17 B/Fwd Per 2017/18 Budget \$	2016/17 B/Fwd Per Financial Report \$	July 2017 Actual \$
5. NET CURRENT ASSETS			
Composition of Estimated Net Current Asset Position			
CURRENT ASSETS			
Cash - Unrestricted	(76,096)	(76,096)	(148,949)
Cash - Restricted Unspent Grants	926,934	926,934	2,389,404
Cash - Restricted Unspent Loans	1,903,210	1,903,210	1,882,473
Cash - Restricted Reserves	827,388	827,388	827,388
Receivables (Budget Purposes Only)	0	0	0
Rates Outstanding	153,986	153,986	125,221
Sundry Debtors	601,751	601,751	394,437
Provision for Doubtful Debts	(9,508)	(9,508)	(9,508)
Gst Receivable	100,879	100,879	22,487
Loans - clubs/institutions	0	83,747	0
Accrued Income/Payments In Advance	1,778	1,778	0
Investments	0	0	0
Inventories	2,474	2,474	4,957
	<u>4,432,796</u>	<u>4,516,543</u>	<u>5,487,910</u>
LESS: CURRENT LIABILITIES			
Payables and Provisions (Budget Purposes Only)	0	0	0
Sundry Creditors	(168,302)	(168,302)	(1,520)
Accrued Interest On Loans	(336)	(336)	0
Accrued Salaries & Wages	(35,071)	(35,071)	0
Income In Advance	0	0	0
Gst Payable	(58,547)	(58,547)	(10,485)
Payroll Creditors	0	0	0
Accrued Expenses	(26,477)	(26,477)	0
PAYG Liability	(34,643)	(34,643)	(35,396)
Other Payables	(3,514)	(3,514)	(2,857)
Current Employee Benefits Provision	(259,672)	(259,672)	(259,672)
Current Loan Liability	(58,460)	(58,460)	(58,460)
	<u>(645,022)</u>	<u>(645,022)</u>	<u>(368,390)</u>
NET CURRENT ASSET POSITION	3,787,774	3,871,521	5,119,520
Less: Cash - Reserves - Restricted	(827,388)	(827,388)	(827,388)
Less: Cash - Unspent Grants/Loans - Fully Restricted	(1,903,210)	(1,903,210)	(1,882,473)
Less: Current Loans - Clubs / Institutions	0	(83,747)	0
Less: Investments	0	0	0
Add Back : Component of Leave Liability not Required to be Funded	259,672	259,672	259,672
Add Back : Current Loan Liability	58,460	58,460	58,460
Adjustment for Trust Transactions Within Muni	0	0	0
ESTIMATED SURPLUS/(DEFICIENCY) C/FWD	<u>1,375,310</u>	<u>1,375,308</u>	<u>2,727,791</u>

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2017 TO 31 JULY 2017

6. RATING INFORMATION

RATE TYPE	Rate in \$	Number of Properties	Rateable Value \$	2017/18 Rate Revenue \$	2017/18 Interim Rates \$	2017/18 Back Rates \$	2017/18 Total Revenue \$	2017/18 Budget \$
General Rate								
GRV - Residential	0.122533	315	3,087,332	378,300	0	0	378,300	378,300
GRV - Rural Residential	0.122533	68	712,052	87,250	0	0	87,250	87,250
GRV - Commercial/Industrial	0.122533	31	448,114	54,909	0	0	54,909	54,909
GRV - Townsites	0.122533	12	128,439	15,738	0	0	15,738	15,738
UV - Broadacre Rural	0.010704	250	114,379,498	1,224,318	0	0	1,224,318	1,224,318
Sub-Totals		676	118,755,435	1,760,515	0	0	1,760,515	1,760,515
Minimum Rates								
GRV - Residential	898	63	144,961	56,574	0	0	56,574	56,574
GRV - Rural Residential	898	21	76,672	18,858	0	0	18,858	18,858
GRV - Commercial/Industrial	898	10	43,695	8,980	0	0	8,980	8,980
GRV - Townsites	898	7	20,271	6,286	0	0	6,286	6,286
UV - Broadacre Rural	898	44	2,493,240	39,512	0	0	39,512	39,512
Sub-Totals		145	2,778,839	130,210	0	0	130,210	130,210
Ex Gratia Rates								
Movement in Excess Rates							(0)	1,890,725
							0	200
							0	0
Total Amount of General Rates Specified Area Rates							(0)	1,890,925
							0	0
Total Rates							(0)	1,890,925

All land except exempt land in the Shire of Pingelly is rated according to its Gross Rental Value (GRV) in townsites or Unimproved Value (UV) in the remainder of the Shire.

The general rates detailed above for the 2015/16 financial year have been determined by Council on the basis of raising the revenue required to meet the deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than rates and also bearing considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of the Local Government services/facilities.

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2017 TO 31 JULY 2017

7. TRUST FUNDS

Funds held at balance date over which the Municipality has no control and which are not included in this statement are as follows:

Detail	Balance 01-Jul-17 \$	Amounts Received \$	Amounts Paid (\$)	Balance \$
Transport Licensing	0	22,079	(20,975)	1,104
BCITF Levy	0	0	0	0
Rates	0	0	0	0
Funds Held on Behalf of Groups	40	0	0	40
Unclaimed Monies	100	0	0	100
Builders Registration Board	0	0	0	0
Social Club	0	0	0	0
Nomination Deposits	0	0	0	0
Bond Monies (Including Key Deposits)	3,920	810	(80)	4,650
	<u>4,060</u>	<u>22,889</u>	<u>(21,055)</u>	<u>5,894</u>

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2017 TO 31 JULY 2017

8. OPERATING STATEMENT

	July 2017 Actual \$	2017/18 Adopted Budget \$	2016/17 Actual \$
OPERATING REVENUES			
Governance	4,233	65,370	73,207
General Purpose Funding	(23,100)	2,559,639	3,742,376
Law, Order, Public Safety	17,508	111,624	103,107
Health	236	11,908	11,983
Education and Welfare	(36)	631,390	794,058
Housing	0	0	0
Community Amenities	1,026	163,170	162,643
Recreation and Culture	1,468,157	4,535,396	1,031,664
Transport	236,411	1,746,020	1,548,147
Economic Services	2,110	50,150	35,980
Other Property and Services	551	59,000	62,574
TOTAL OPERATING REVENUE	<u>1,707,096</u>	<u>9,933,667</u>	<u>7,565,741</u>
OPERATING EXPENSES			
Governance	42,417	589,754	601,584
General Purpose Funding	13,110	167,704	188,660
Law, Order, Public Safety	22,335	252,396	249,555
Health	3,388	112,480	137,690
Education and Welfare	1,462	48,243	49,896
Housing	0	0	0
Community Amenities	26,607	391,955	443,691
Recreation & Culture	52,409	998,815	1,571,516
Transport	85,879	2,254,150	2,024,431
Economic Services	13,964	285,114	475,282
Other Property and Services	27,070	25,636	65,766
TOTAL OPERATING EXPENSE	<u>288,641</u>	<u>5,126,247</u>	<u>5,808,071</u>
CHANGE IN NET ASSETS RESULTING FROM OPERATIONS	<u><u>1,418,455</u></u>	<u><u>4,807,420</u></u>	<u><u>1,757,669</u></u>

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2017 TO 31 JULY 2017

9. STATEMENT OF FINANCIAL POSITION

	July 2017 Actual \$	2016/17 Actual \$
CURRENT ASSETS		
Cash and Cash Equivalents	4,950,316	3,581,435
Investments	5,000	5,000
Trade and Other Receivables	547,127	863,376
Inventories	4,957	2,474
Trust at Bank	5,894	4,060
TOTAL CURRENT ASSETS	<u>5,513,294</u>	<u>4,456,345</u>
NON-CURRENT ASSETS		
Other Receivables	233,102	233,102
Inventories	0	0
Property, Plant and Equipment	10,349,211	10,319,033
Infrastructure	71,984,030	71,927,499
TOTAL NON-CURRENT ASSETS	<u>82,566,343</u>	<u>82,479,634</u>
TOTAL ASSETS	<u>88,079,637</u>	<u>86,935,979</u>
CURRENT LIABILITIES		
Trade and Other Payables	50,258	326,889
Long Term Borrowings	58,460	58,460
Provisions	259,672	259,672
Trust Liability	5,894	4,060
TOTAL CURRENT LIABILITIES	<u>374,284</u>	<u>649,081</u>
NON-CURRENT LIABILITIES		
Trade and Other Payables	0	0
Long Term Borrowings	2,470,742	2,470,742
Provisions	65,225	65,225
TOTAL NON-CURRENT LIABILITIES	<u>2,535,967</u>	<u>2,535,967</u>
TOTAL LIABILITIES	<u>2,910,251</u>	<u>3,185,048</u>
NET ASSETS	<u>85,169,386</u>	<u>83,750,931</u>
EQUITY		
Retained Surplus	28,651,025	27,232,570
Reserves - Cash Backed	827,388	827,388
Revaluation Surplus	55,690,973	55,690,973
TOTAL EQUITY	<u>85,169,386</u>	<u>83,750,931</u>

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2017 TO 31 JULY 2017

10. FINANCIAL RATIOS

	2018 YTD	2017	2016	2015
Current Ratio	3.61	2.68	1.05	3.89
Operating Surplus Ratio	10.58	(0.62)	(0.72)	(0.47)

The above ratios are calculated as follows:

Current Ratio

$$\frac{(\text{Current Assets MINUS Restricted Assets})}{(\text{Current Liabilities MINUS Liabilities Associated with Restricted Assets})}$$

Purpose:

This is a modified commercial ratio designed to focus on the liquidity position of a local government that has arisen from past year's transactions.

Standards:

The standard is not met if the ratio is lower than 1:1 (less than 100%)

Below Std

The standard is met if the ratio is greater than 1:1 (100% or greater)

Std met

A ratio less than 1:1 means that a local government does not have sufficient assets that can be quickly converted into cash to meet its immediate cash commitments. This may arise from a budget deficit from the past year, a Council decision to operate an overdraft or a decision to fund leave entitlements from next year's revenues.

Operating Surplus Ratio

$$\frac{(\text{Operating Revenue MINUS Operating Expense})}{(\text{Own Source Operating Revenue})}$$

Purpose:

This ratio is a measure of a local government's ability to cover its operational costs and have revenues available for capital funding or other purposes.

Standards:

Basic Standard is not met less than < 1% (< 0.01)

Below Std

Basic Standard between 1% and 15% (0.01 and 0.15)

Basic Std

Advanced Standard greater than > 15% (>0.15).

Adv Std

SHIRE OF PINGELLY
RESTRICTED CASH RECONCILIATION
31 July 2017

Restricted Grants/Funds Received	Projects	GL/Job Account	Total Restricted Funds	Actual Expenditure previous year 2015/16	Actual Expenditure previous year 2016/17	Actual Expenditure 2017/18	Restricted Funds Remaining
Health Department (WACHS)-claim 1	Aged Approp Accom Units	0860	272,727.27	5,456.91	197,609.67	4,108.54	65,552.15
Health Department (WACHS)-claim 2	Aged Approp Accom Units	PAA01	181,818.18	0.00	0.00	0.00	181,818.18
Health Department (WACHS)-claim 3	Aged Approp Accom Units	PAA01	272,727.27	0.00	0.00	0.00	272,727.27
Health Department (WACHS)-claim 4	Aged Approp Accom Units	PAA01	272,727.27	0.00	0.00	0.00	272,727.27
WDC Community Chest Funding-Sensory Garden	Aged Approp Accom Units	PAA02	0.00	0.00	0.00	0.00	0.00
Lotterywest Grant-Aged Sensory Space	Aged Approp Accom Units	PAA02	50,000.00	0.00	0.00	0.00	50,000.00
National Stronger Regions Funds claim 1	Recreation & Cultural Centre	11PR/PR01	777,719.00	0.00	777,719.00	0.00	0.00
National Stronger Regions Funds claim 2	Recreation & Cultural Centre	11PR/PR01	1,466,579.00	0.00	0.00	0.00	1,466,579.00
Lotterywest Grant \$1,000,000	Recreation & Cultural Centre	11PR/PR02	0.00	0.00	0.00	0.00	0.00
Dept of Sport & Rec \$350,000	Recreation & Cultural Centre	11PR/PR03	87,500.00	0.00	87,500.00	0.00	0.00
Bendigo Bank-Pingelly Community Financial Service	Recreation & Cultural Centre	11PR/PR04	50,000.00	0.00	0.00	0.00	50,000.00
CBH Contribution Grass Roots Fund -playground	Recreation & Cultural Centre	11PR/PR11	10,000.00	0.00	0.00	0.00	10,000.00
Forestry Products Commission	Recreation & Cultural Centre	11PR/PR12	20,000.00	0.00	0.00	0.00	20,000.00
Unspent Loan 123 - TD01	Recreation & Cultural Centre	1703	1,000,000.00	0.00	0.00	0.00	1,000,000.00
Unspent Loan 123 - TD01 Funds in Muni Funds	Recreation & Cultural Centre	1703	500,000.00	0.00	161,980.70	0.00	338,019.30
Unspent Loan 123 - interest TD01 in Muni	Recreation & Cultural Centre	1703	110,359.46	0.00	45,169.26	21,414.46	43,775.74
Unspent Loan 123 in Muni Fund -TD02	Recreation & Cultural Centre	1703	500,000.00	0.00	500,000.00	0.00	0.00
Unspent Loan 123 in Muni Fund interest TD02	Recreation & Cultural Centre	1703	20,509.36	0.00	20,509.36	0.00	0.00
Unspent Loan 123 - TD03	Recreation & Cultural Centre	1703	500,678.08	0.00	0.00	0.00	500,678.08
Sub Total					1,840,970.62		4,271,876.99
Total Restricted Grant Funds							4,271,876.99
Available Cash							Balance
Municipal Bank	Muni Fund Bank	0111	Variable	Ongoing	N.A.		2,620,903.94
Municipal Bank	Till Float SES	0112					50.00
Municipal Bank	Till Float	0113					200.00
Municipal Bank	Petty Cash on hand	0114					500.00
Municipal On Call Account	Muni Fund Bank On Call	0811	Variable	Ongoing	N.A.		596.56
Municipal Term Deposit 155081136	Unspent Loan 123	TD01	2.25%	3 months	30-Sep-17		1,000,000.00
Municipal Term Deposit 12690699/2515	Unspent Loan 123	TD03	1.65%	1 month	31-Jul-17		500,678.08
Total Cash							4,122,928.58
Less Restricted Cash							(4,271,876.99)
Total Unrestricted Cash							(148,948.41)

Attachment 4

15.2 Monthly Statement of Financial Activity August 2017

Monthly Statements of Financial Activity for the period 1 July 2017 to 31 August 2017

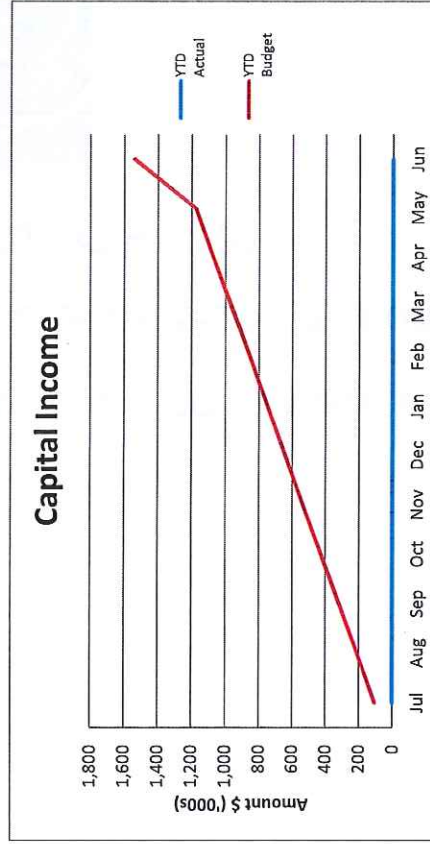
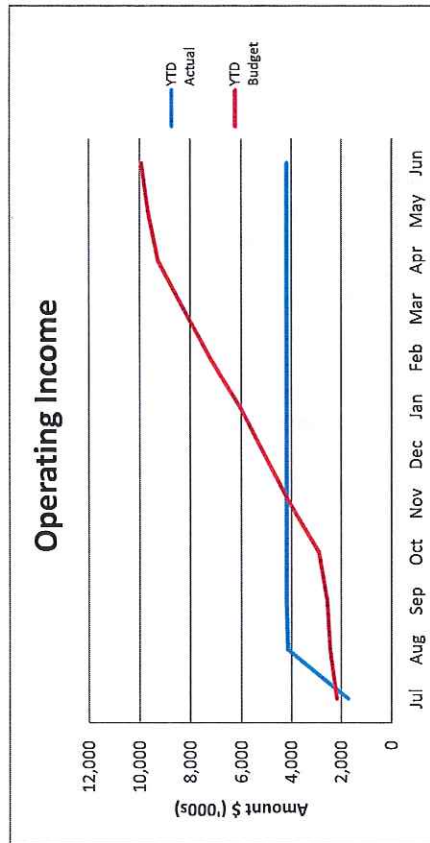
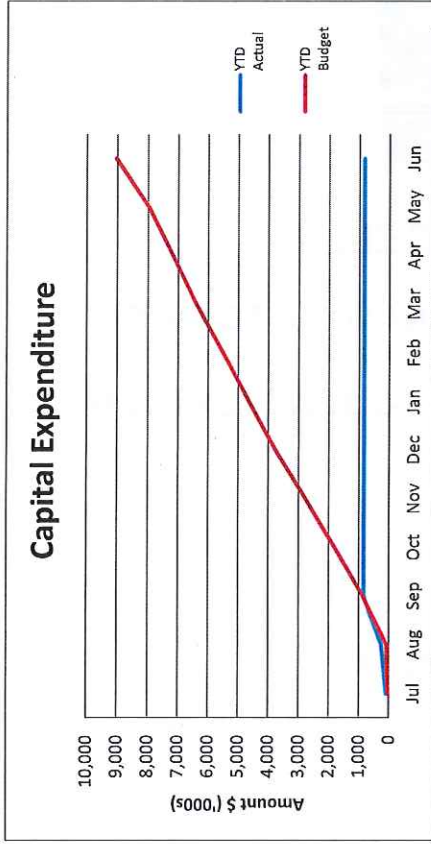
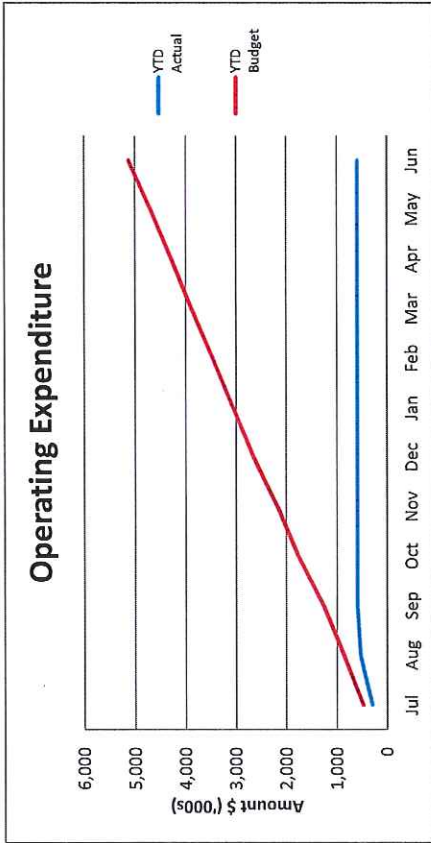


SHIRE OF PINGELLY
MONTHLY STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD 1 JULY 2017 TO 31 AUGUST 2017

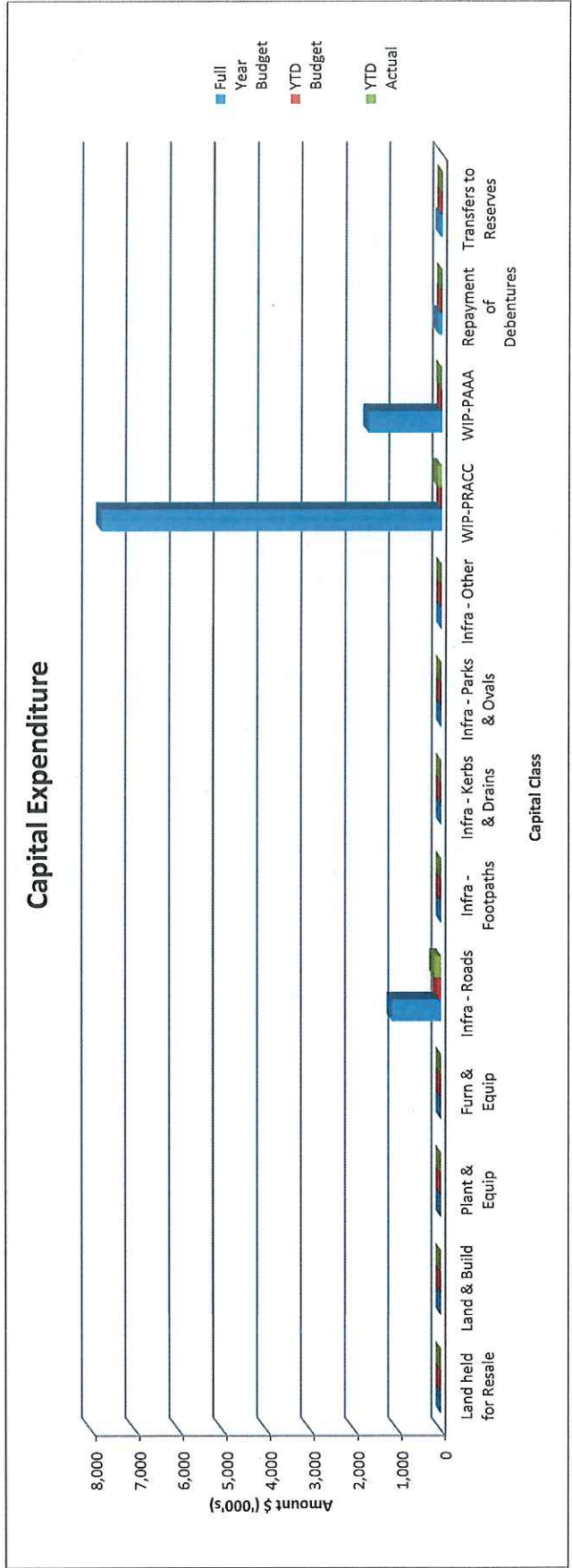
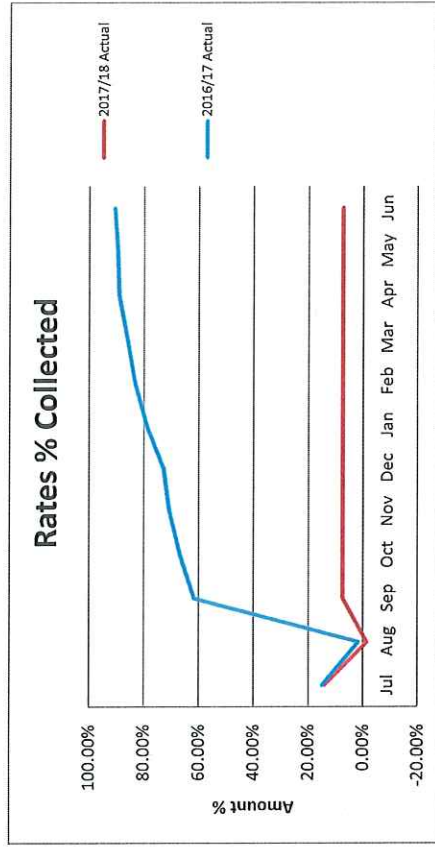
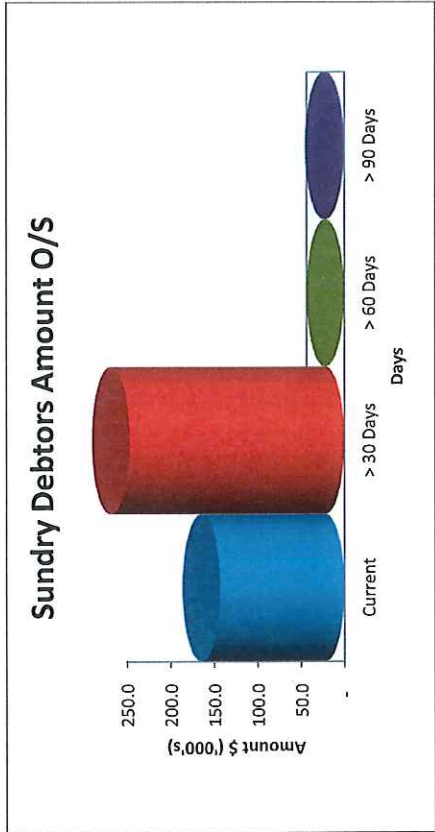
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Income and Expenditure Graphs to 31 August 2017



Other Graphs to 31 August 2017



SHIRE OF PINGELLY

Summary of Balancing Contained Within The Monthly Reports

	2017/18 Adopted Budget \$	2017/18 Revised Budget \$	August 2017 Y-T-D Budget \$	August 2017 Actual \$
Finance Statement				
<u>Balancing to Rating Note</u>				
Rates Balance per Finance Statement	1,890,925	1,890,925	1,890,865	1,893,722
Balance per Note 6 (Rating Information)	1,890,925	1,890,925	1,890,865	1,893,722
Variance	0	0	0	0
<u>Balancing of Closing Position</u>				
Closing Balance per Finance Statement	0	(38,026)	3,333,435	4,752,354
Closing Balance per General Fund Summary	0	(38,026)	3,333,435	4,752,353
Variance	0	0	0	0
<u>Balancing of Operating Income</u>				
Operating Income per Finance Statement	9,933,667	9,933,667	2,424,530	4,119,901
Operating Income per General Fund Summary	9,933,667	9,933,667	2,424,530	4,119,900
Variance	0	0	0	1
<u>Balancing of Operating Expenditure</u>				
Operating Expense per Finance Statement	(5,126,247)	(5,126,247)	(862,521)	(525,576)
Operating Expense per General Fund Summary	(5,126,247)	(5,126,247)	(862,521)	(525,576)
Variance	0	0	0	0
<u>Balancing of Capital Income</u>				
Capital Income per Finance Statement	1,554,489	1,554,489	210,000	0
Capital Income per General Fund Summary	1,554,489	1,554,489	210,000	0
Variance	0	0	0	0
<u>Balancing of Capital Expenditure</u>				
Capital Expense per Finance Statement	(10,984,429)	(10,984,429)	(69,210)	(259,153)
Capital Expense per General Fund Summary	(10,984,429)	(10,984,429)	(69,210)	(259,153)
Variance	0	0	0	0

SHIRE OF PINGELLY

STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2017 TO 31 AUGUST 2017

	NOTE	2017/18 Adopted Budget \$	2017/18 Revised Budget \$	August 2017 Y-T-D Budget \$	August 2017 Actual \$	Variances Actuals to Budget \$	Variances Actual Budget to Y-T-D %
Operating							
Revenues/Sources							
Governance		65,370	65,370	10,838	8,559	(2,279)	(21.03%)
General Purpose Funding		668,714	668,714	164,495	117,464	(47,031)	(28.59%) ▼
Law, Order, Public Safety		111,624	111,624	5,320	28,004	22,684	426.39% ▲
Health		11,908	11,908	1,984	236	(1,748)	(88.10%) ▼
Education and Welfare		631,390	631,390	7,408	(36)	(7,444)	(100.49%) ▼
Community Amenities		163,170	163,170	149,458	153,507	4,049	2.71% ▲
Recreation and Culture		4,535,396	4,535,396	1,372	1,539,888	1,538,516	112136.73% ▲
Transport		1,746,020	1,746,020	174,608	365,340	190,732	109.23% ▲
Economic Services		50,150	50,150	8,354	4,158	(4,196)	(50.23%) ▼
Other Property and Services		59,000	59,000	9,828	9,059	(769)	(7.82%) ▼
		<u>8,042,742</u>	<u>8,042,742</u>	<u>533,665</u>	<u>2,226,179</u>	<u>1,692,514</u>	<u>317.15%</u>
(Expenses)/(Applications)							
Governance		(589,754)	(589,754)	(113,492)	(87,657)	25,835	22.76% ▼
General Purpose Funding		(167,704)	(167,704)	(27,414)	(26,184)	1,230	4.49% ▼
Law, Order, Public Safety		(252,396)	(252,396)	(43,911)	(31,469)	12,442	28.33% ▼
Health		(112,480)	(112,480)	(19,107)	(21,551)	(2,444)	(12.79%) ▼
Education and Welfare		(48,243)	(48,243)	(6,628)	(3,263)	3,365	50.77% ▼
Community Amenities		(391,955)	(391,955)	(50,549)	(49,005)	1,544	3.05% ▼
Recreation & Culture		(998,815)	(998,815)	(145,118)	(91,815)	53,303	36.73% ▼
Transport		(2,254,150)	(2,254,150)	(386,203)	(176,469)	209,734	54.31% ▼
Economic Services		(285,114)	(285,114)	(41,710)	(26,491)	15,219	36.49% ▼
Other Property and Services		(25,636)	(25,636)	(28,389)	(11,672)	16,717	59% ▼
		<u>(5,126,247)</u>	<u>(5,126,247)</u>	<u>(862,521)</u>	<u>(525,576)</u>	<u>336,945</u>	<u>(39.07%)</u>
Net Operating Result Excluding Rates		2,916,495	2,916,495	(328,856)	1,700,603	2,029,459	(617.13%)
Adjustments for Non-Cash							
(Revenue) and Expenditure							
(Profit)/Loss on Asset Disposals	2	12,000	12,000	0	0	0	0.00%
Movement in Deferred Pensioner Rates/ESL		0	0	0	0	0	0.00%
Movement in Employee Benefit Provisions		0	0	0	0	0	0.00%
Adjustments in Fixed Assets		0	0	0	0	0	0.00%
Rounding		0	0	0	0	0	0.00%
Depreciation on Assets		1,532,000	1,532,000	255,328	0	(255,328)	100.00% ▼
Capital Revenue and (Expenditure)							
Purchase Land Held for Resale	1	0	0	0	0	0	0.00%
Purchase of Land and Buildings	1	0	0	0	0	0	0.00%
Purchase of Furniture & Equipment	1	0	0	0	0	0	0.00%
Purchase of Plant & Equipment	1	0	0	0	0	0	0.00%
Purchase of WIP - PP & E	1	0	0	0	0	0	0.00%
Purchase of Infrastructure Assets - Roads	1	(1,387,460)	(1,387,460)	(63,710)	(148,505)	(84,795)	(133.10%) ▲
Purchase of Infrastructure Assets - Footpaths	1	0	0	0	0	0	0.00%
Purchase of Infrastructure Assets - Kerbs & Drains	1	0	0	0	0	0	0.00%
Purchase of Infrastructure Assets - Parks & Ovals	1	0	0	0	0	0	0.00%
Purchase of Infrastructure Assets - Bridges	1	0	0	0	0	0	0.00%
Purchase of Infrastructure Assets - Other	1	0	0	0	0	0	0.00%
Purchase of WIP Recreation and Culture	1	(7,781,145)	(7,781,145)	(2,132)	(97,185)	(95,053)	(4458.40%) ▲
Purchase of WIP Aged Accommodation	1	(1,698,348)	(1,698,348)	0	(13,463)	(13,463)	0.00%
Proceeds from Disposal of Assets	2	20,000	20,000	0	0	0	0.00%
Repayment of Debentures	3	(78,674)	(78,674)	(3,368)	0	3,368	100.00%
Proceeds from New Debentures	3	1,200,000	1,200,000	200,000	0	(200,000)	(100.00%) ▼
Advances to Community Groups		0	0	0	0	0	0.00%
Self-Supporting Loan Principal Income		14,489	14,489	0	0	0	0.00%
Transfer from Restricted Asset - Unspent Loans		1,903,210	1,903,210	0	41,874	41,874	0.00%
Transfers to Restricted Assets (Reserves)	4	(38,802)	(38,802)	0	0	0	0.00%
Transfers from Restricted Asset (Reserves)	4	320,000	320,000	10,000	0	(10,000)	(100.00%) ▼
Transfers to Restricted Assets (Other)		0	0	0	0	0	0.00%
Transfers from Restricted Asset (Other)		(200,000)	(200,000)	0	0	0	0.00%
ADD Net Current Assets July 1 B/Fwd	5	1,375,310	1,337,284	1,375,308	1,375,308	(2)	0.00%
Net Current Assets - Unspent Grants		0	0	0	0	0	0.00%
LESS Net Current Assets Year to Date	5	0	(38,026)	3,333,435	4,752,354	1,418,919	(42.57%) ▼
Amount Raised from Rates		(1,890,925)	(1,890,925)	(1,890,865)	(1,893,722)	(2,857)	0.15%

This statement is to be read in conjunction with the accompanying notes.

Material Variances Symbol

Above Budget Expectations Greater than 10% and \$5,000 ▲
Below Budget Expectations Less than 10% and \$5,000 ▼

SHIRE OF PINGELLY
FOR THE PERIOD 1 JULY 2017 TO 31 AUGUST 2017
Report on Significant variances Greater than 10% and \$5,000

Purpose

The purpose of the Monthly Variance Report is to highlight circumstances where there is a major variance from the YTD Monthly Budget and YTD Actual figures. These variances can occur because of a change in timing of the activity, circumstances change (e.g. a grants were budgeted for but was not received) or changes to the original budget projections. The Report is designed to highlight these issues and explain the reason for the variance.

REPORTABLE OPERATING REVENUE VARIATIONS		
General Purpose Funding		(47,031)
Rates /fees and charges raised In August 2017 after Budget Adoption		
Law Order and Public Safety - variance below budget expectations		22,684
ESL SES grants - Higher than budgeted (Timing difference) received early Q1 Instalment in June 16/17	8,305	
ESL BFB grants - Higher than budgeted (Timing difference) received early Q1 Instalment in June 16/17	8,825	
Aware Emergency Exercise training exercise \$10,000 has arrived before YTD Budget expected (Timing Difference)	10,000	
Education and Welfare - Variance below budget expectations		(7,444)
PAAA Grant from WA Country Health Service YTD Actual less than YTD Budget (Timing Difference) Project to be rolled over into 2017/2018 Budget	-	
Recreation and Culture - variance above budget expectations		1,538,516
PRACC Grants YTD Actual less than YTD Budget - NSRF (Timing Difference) claim 2 Raised in July 2017 \$1,466,579	1,466,579	
PRACC Grants YTD Actual more than YTD Budget - Lottery West claim 1 \$70,111,(Timing Difference)	70,111	
Transport - variance above budget expectations		190,732
Regional Road Group funding Actual YTD received sooner than budget YTD (Timing Difference)	184,262	
REPORTABLE OPERATING EXPENSE VARIATIONS		
Governance - variance below budget expectations		25,835
Admin Salaries and Wages Actual YTD less than budget YTD (Timing difference)	26,938	
Recreation and Culture - variance above budget expectations		53,303
Depreciation YTD less than Budget YTD, Depreciation will be calculated and assets rolled over after auditor's report (Timing difference)		
Transport - variance below budget expectations		209,734
Depreciation YTD less than Budget YTD, Depreciation will be run/calculated and assets rolled over after auditor's final audit in October 2017 (Timing difference)	171,832	
REPORTABLE NON-CASH VARIATIONS		
Depreciation on Assets		
Depreciation - Lower than anticipated for this reporting period - (Timing Difference)		(255,328)
Waiting to run Depreciation after Revaluation L&B completed Oct 2017 for 2016/17		
REPORTABLE CAPITAL EXPENDITURE VARIATIONS		
Purchase of Road Infrastructure Assets		
Road Infrastructure YTD Actuals more than YTD Budget (Timing Difference)		(84,795)
Purchase of Works in Progress Assets - PRACC		
PRACC Project Expenditure YTD Actual more than YTD Budget - (Timing Difference)		(95,053)
REPORTABLE CAPITAL REVENUE VARIATIONS		
Proceeds from New Loans		
New Loans for PRACC programmed to be raised in October 2017. (Timing Difference)	(200,000)	(200,000)
Transfers from Restricted Assets		
YTD Budget greater than YTD Actuals (Timing Difference) usually transfer funds in June period 12		(10,000)

SHIRE OF PINGELLY
 NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY
 FOR THE PERIOD 1 JULY 2017 TO 31 AUGUST 2017

1. ACQUISITION OF ASSETS	2017/18 Adopted Budget \$	2017/18 Revised Budget \$	2017/18 YTD Budget \$	August 2017 YTD Actual \$
The following assets have been acquired during the period under review:				
<u>By Program</u>				
Education & Welfare				
<i>Other Aged & Disabled Services</i>				
Capex - Paaa Development	0	0	0	0.00
Capex - Paaa Project Manager	0	0	0	1,169.16
Capex - Paaa Architects & Consultants	23,800	23,800	0	8,838.67
Capex - Paaa Building Construction	1,550,548	1,550,548	0	0.00
Capex - Paaa Quantity Surveyor	0	0	0	0.00
Capex - Paaa Demolition	0	0	0	0.00
Capex - Paaa Utility Services	24,000	24,000	0	0.00
Capex - Paaa Earth Works	0	0	0	0.00
Capex - Paaa Carpark & Drainage	0	0	0	0.00
Capex - Paaa Landscaping Soft & Hard	0	0	0	3,455.50
Capex - Paaa Playground	0	0	0	0.00
Capex - Paaa Opening & Promotion	0	0	0	0.00
Capex - Paaa Fit Out Furniture	0	0	0	0.00
Capex - Paaa Site Works	0	0	0	0.00
Capex - Paaa Landscaping Sensory	100,000	100,000	0	0.00
Recreation and Culture				
<i>Works in Progress - Recreation Centre</i>				
Capex - Pracc Development	4,500	4,500	750	520.10
Capex - Pracc Project Manager	105,093	105,093	404	24,717.73
Capex - Pracc Architects & Consultants	88,000	88,000	0	18,036.16
Capex - Praac Building Construction	7,179,052	7,179,052	0	47,000.00
Capex - Pracc Quantity Surveyor	0	0	0	0.00
Capex - Pracc Demolition	0	0	0	0.00
Capex - Pracc Utility Services	101,500	101,500	0	0.00
Capex - Pracc Earth Works	0	0	0	1,376.36
Capex - Pracc Carpark And Drainage	95,000	95,000	0	5,535.00
Capex - Pracc Landscaping Soft & Hard	78,000	78,000	0	0.00
Capex - Pracc Playground	26,000	26,000	978	0.00
Capex - Pracc Opening & Promotion	2,000	2,000	0	0.00
Capex - Pracc Fit Out Furniture	102,000	102,000	0	0.00
Capex - Pracc Bowling Green	0	0	0	0.00

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2017 TO 31 AUGUST 2017

1. ACQUISITION OF ASSETS (Continued)	2017/18 Adopted Budget \$	2017/18 Revised Budget \$	2017/18 YTD Budget \$	August 2017 Actual \$
Transport				
<i>Construction - Roads, Bridges, Depots</i>				
Capex - Bridge 1191 - Replace Box	252,000	252,000	0	0.00
Capex - 156 Wickepin Pingelly Rd - Yenellin Road Upgrade Rrg	251,952	251,952	0	666.45
North Bannister Road	260,197	260,197	0	0.00
Wickepin Pingelly/Chopping Road Failure	34,657	34,657	5,774	0.00
Capex - 10 Shaddick Rd Realine & 10 Shaddick Rd Realine & Regravel - Crsf	28,654	28,654	4,772	0.00
Review Street And Great Southern	235,000	235,000	0	122,873.40
Capex - Quadrant St Construction	300,000	300,000	49,998	22,142.26
Pingelly- Wickepin Road - Council Constr	10,000	10,000	1,666	0.00
	6,000	6,000	0	512.75
	9,000	9,000	1,500	0.00
	<u>10,866,953</u>	<u>10,866,953</u>	<u>65,842</u>	<u>259,153.42</u>
By Class				
Land	0	0	0	0.00
Buildings	0	0	0	0.00
Furniture & Equipment	0	0	0	0.00
Plant & Equipment	0	0	0	0.00
Work in Progress - PPE	0	0	0	0.00
Infrastructure - Roads	1,387,460	1,387,460	63,710	148,504.74
Infrastructure - Footpaths	0	0	0	0.00
Infrastructure - Kerbs & Drains	0	0	0	0.00
Infrastructure - Parks & Ovals	0	0	0	0.00
Infrastructure - Bridges	0	0	0	0.00
Infrastructure - Other	0	0	0	0.00
Works in Progress - Recreation Centre	7,781,145	7,781,145	2,132	97,185.35
Works in Progress - Aged Care Accommodation	1,698,348	1,698,348	0	13,463.33
	<u>10,866,953</u>	<u>10,866,953</u>	<u>65,842</u>	<u>259,153.42</u>

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2017 TO 31 AUGUST 2017

2. DISPOSALS OF ASSETS

The following assets have been disposed of during the period under review:

Asset No	By Program	Written Down Value		Sale Proceeds		Profit(Loss)	
		2017/18 Budget	August 2017 Actual	2017/18 Budget	August 2017 Actual	2017/18 Budget	August 2017 Actual
		\$	\$	\$	\$	\$	\$
1037	Governance 5 Webb St (Land)	32,000	0.00	20,000	0.00	(12,000)	0.00
		32,000	0.00	20,000	0.00	(12,000)	0.00

Asset No	By Class of Asset	Written Down Value		Sale Proceeds		Profit(Loss)	
		2017/18 Budget	August 2017 Actual	2017/18 Budget	August 2017 Actual	2017/18 Budget	August 2017 Actual
		\$	\$	\$	\$	\$	\$
1037	Land & Buildings 5 Webb St (Land)	32,000	0.00	20,000	0.00	(12,000)	0.00
		32,000	0.00	20,000	0.00	(12,000)	0.00

Summary

	2017/18 Adopted Budget \$	August 2017 Actual \$
Profit on Asset Disposals	0	0.00
Loss on Asset Disposals	(12,000)	0.00
	<u>(12,000)</u>	<u>0.00</u>

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2017 TO 31 AUGUST 2017

3. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 1-Jul-17	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
		2017/18 Budget \$	2017/18 Actual \$	2017/18 Budget \$	2017/18 Actual \$	2017/18 Budget \$	2017/18 Actual \$	2017/18 Budget \$	2017/18 Actual \$
Education & Welfare									
Loan 120 - SSL Pingelly Cottage Homes	196,207	0	0	14,489	0	181,718	196,207	12,464	(69)
Recreation & Culture									
Loan 123 - Recreation and Cultural Centre	2,332,996	600,000	0	43,971	0	2,289,025	2,332,996	49,110	(267)
Loan 124 - Recreation and Cultural Centre		600,000	0	10,107	0	589,893	0	11,520	0
Loan 125 - Recreation and Cultural Centre		600,000	0	10,107	0	589,893	0	11,520	0
	2,529,203	1,200,000	0	78,674	0	3,650,529	2,529,203	84,614	(336)

(*) Self supporting loan financed by payments from third parties.

All other loan repayments were financed by general purpose revenue.

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2017 TO 31 AUGUST 2017

	2017/18 Adopted Budget \$	August 2017 Actual \$
4. RESERVES		
Cash Backed Reserves		
(a) Leave Reserve		
Opening Balance	169,097	169,097
Amount Set Aside / Transfer to Reserve	3,456	0
Amount Used / Transfer from Reserve	<u>(60,000)</u>	<u>0</u>
	<u>112,553</u>	<u>169,097</u>
(b) Plant Reserve		
Opening Balance	240,391	240,391
Amount Set Aside / Transfer to Reserve	4,913	0
Amount Used / Transfer from Reserve	<u>0</u>	<u>0</u>
	<u>245,304</u>	<u>240,391</u>
(c) Building and Recreation Reserve		
Opening Balance	284,266	284,266
Amount Set Aside / Transfer to Reserve	29,767	0
Amount Used / Transfer from Reserve	<u>(260,000)</u>	<u>0</u>
	<u>54,033</u>	<u>284,266</u>
(d) Electronic Equipment Reserve		
Opening Balance	6,130	6,130
Amount Set Aside / Transfer to Reserve	5	0
Amount Used / Transfer from Reserve	<u>0</u>	<u>0</u>
	<u>6,135</u>	<u>6,130</u>
(e) Community Bus Reserve		
Opening Balance	11,147	11,147
Amount Set Aside / Transfer to Reserve	15	0
Amount Used / Transfer from Reserve	<u>0</u>	<u>0</u>
	<u>11,162</u>	<u>11,147</u>
(f) Swimming Pool Reserve		
Opening Balance	49,878	49,878
Amount Set Aside / Transfer to Reserve	300	0
Amount Used / Transfer from Reserve	<u>0</u>	<u>0</u>
	<u>50,178</u>	<u>49,878</u>
(g) Joint Venture Housing Reserve		
Opening Balance	51,293	51,293
Amount Set Aside / Transfer to Reserve	318	0
Amount Used / Transfer from Reserve	<u>0</u>	<u>0</u>
	<u>51,611</u>	<u>51,293</u>
Refuse Site Rehab/Closure Reserve		
Opening Balance	15,186	15,186
Amount Set Aside / Transfer to Reserve	28	0
Amount Used / Transfer from Reserve	<u>0</u>	<u>0</u>
	<u>15,214</u>	<u>15,186</u>
Total Cash Backed Reserves	<u><u>546,190</u></u>	<u><u>827,388</u></u>

All of the above reserve accounts are to be supported by money held in financial institutions.

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2017 TO 31 AUGUST 2017

	2017/18 Adopted Budget \$	August 2017 Actual \$
4. RESERVES (Continued)		
Cash Backed Reserves (Continued)		
Summary of Transfers		
To Cash Backed Reserves		
Transfers to Reserves		
Leave Reserve	3,456	0
Plant Reserve	4,913	0
Building and Recreation Reserve	29,767	0
Electronic Equipment Reserve	5	0
Community Bus Reserve	15	0
Swimming Pool Reserve	300	0
Joint Venture Housing Reserve	318	0
Refuse Site Rehab/Closure Reserve	28	0
	38,802	0
Transfers from Reserves		
Leave Reserve	(60,000)	0
Plant Reserve	0	0
Building Reserve	(260,000)	0
Electronic Equipment Reserve	0	0
Community Bus Reserve	0	0
Swimming Pool Reserve	0	0
Joint Venture Housing Reserve	0	0
Refuse Site Rehab/Closure Reserve	0	0
	(320,000)	0
Total Transfer to/(from) Reserves	(281,198)	0

In accordance with council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Leave Reserve

- to be used to fund annual and long service leave requirements.

Plant Reserve

- to be used for the purchase of major plant.

Building and Recreation Reserve

- to be used to fund the renovation/purchase of Shire of Pingelly buildings and Recreation Infrastructure.

Electronic Equipment Reserve

- to be used to fund the purchase of administration computer system equipment.

Community Bus Reserve

- to be used to fund the change-over of the community bus.

Swimming Pool Reserve

- to be used to fund the upgrading of the swimming pool complex

Joint Venture Housing Reserve

- to be used for the future maintenance of the Joint Venture units

Refuse Site Rehab/Closure Reserve

- to be used to facilitate the rehabilitation/closure of the town refuse site.

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2017 TO 31 AUGUST 2017

	2016/17 B/Fwd Per 2017/18 Budget \$	2016/17 B/Fwd Per Financial Report \$	August 2017 Actual \$
5. NET CURRENT ASSETS			
Composition of Estimated Net Current Asset Position			
CURRENT ASSETS			
Cash - Unrestricted	(76,096)	(76,096)	(242,260)
Cash - Restricted Unspent Grants	926,934	926,934	2,403,161
Cash - Restricted Unspent Loans	1,903,210	1,903,210	1,861,336
Cash - Restricted Reserves	827,388	827,388	827,388
Receivables (Budget Purposes Only)	0	0	0
Rates Outstanding	153,986	153,986	2,230,605
Sundry Debtors	601,751	601,751	471,167
Provision for Doubtful Debts	(9,508)	(9,508)	(9,508)
Gst Receivable	100,879	100,879	19,431
Loans - clubs/institutions	0	83,747	0
Accrued Income/Payments In Advance	1,778	1,778	0
Investments	0	0	0
Inventories	2,474	2,474	5,751
	<u>4,432,796</u>	<u>4,516,543</u>	<u>7,567,071</u>
LESS: CURRENT LIABILITIES			
Payables and Provisions (Budget Purposes Only)	0	0	0
Sundry Creditors	(168,302)	(168,302)	(63,510)
Accrued Interest On Loans	(336)	(336)	0
Accrued Salaries & Wages	(35,071)	(35,071)	0
Income In Advance	0	0	0
Gst Payable	(58,547)	(58,547)	(21,012)
Payroll Creditors	0	0	0
Accrued Expenses	(26,477)	(26,477)	0
PAYG Liability	(34,643)	(34,643)	(36,509)
Other Payables	(3,514)	(3,514)	(4,962)
Current Employee Benefits Provision	(259,672)	(259,672)	(259,672)
Current Loan Liability	(58,460)	(58,460)	(58,460)
	<u>(645,022)</u>	<u>(645,022)</u>	<u>(444,125)</u>
NET CURRENT ASSET POSITION	3,787,774	3,871,521	7,122,946
Less: Cash - Reserves - Restricted	(827,388)	(827,388)	(827,388)
Less: Cash - Unspent Grants/Loans - Fully Restricted	(1,903,210)	(1,903,210)	(1,861,336)
Less: Current Loans - Clubs / Institutions	0	(83,747)	0
Less: Investments	0	0	0
Add Back : Component of Leave Liability not Required to be Funded	259,672	259,672	259,672
Add Back : Current Loan Liability	58,460	58,460	58,460
Adjustment for Trust Transactions Within Muni	0	0	0
ESTIMATED SURPLUS/(DEFICIENCY) C/FWD	<u>1,375,310</u>	<u>1,375,308</u>	<u>4,752,354</u>

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2017 TO 31 AUGUST 2017

6. RATING INFORMATION

RATE TYPE	Rate in \$	Number of Properties	Rateable Value \$	2017/18 Rate Revenue \$	2017/18 Interim Rates \$	2017/18 Back Rates \$	2017/18 Total Revenue \$	2017/18 Budget \$
General Rate								
GRV - Residential	0.122533	315	3,087,332	378,300	0	0	378,300	378,300
GRV - Rural Residential	0.122533	68	712,052	87,250	0	0	87,250	87,250
GRV - Commercial/Industrial	0.122533	31	448,114	54,909	0	0	54,909	54,909
GRV - Townsites	0.122533	12	128,439	15,738	0	0	15,738	15,738
UV - Broadacre Rural	0.010704	250	114,659,500	1,227,315	0	0	1,227,315	1,224,318
Sub-Totals		676	119,035,437	1,763,512	0	0	1,763,512	1,760,515
Minimum Rates								
GRV - Residential	898	63	144,961	56,574	0	0	56,574	56,574
GRV - Rural Residential	898	21	76,672	18,858	0	0	18,858	18,858
GRV - Commercial/Industrial	898	10	43,695	8,980	0	0	8,980	8,980
GRV - Townsites	898	7	20,271	6,286	0	0	6,286	6,286
UV - Broadacre Rural	898	44	2,493,240	39,512	0	0	39,512	39,512
Sub-Totals		145	2,778,839	130,210	0	0	130,210	130,210
Ex Gratia Rates								
Movement in Excess Rates							1,893,722	1,890,725
							0	200
							(24,370)	0
Total Amount of General Rates Specified Area Rates							1,869,352	1,890,925
							0	0
Total Rates							1,869,352	1,890,925

All land except exempt land in the Shire of Pingelly is rated according to its Gross Rental Value (GRV) in townsites or Unimproved Value (UV) in the remainder of the Shire.

The general rates detailed above for the 2015/16 financial year have been determined by Council on the basis of raising the revenue required to meet the deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than rates and also bearing considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of the Local Government services/facilities.

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2017 TO 31 AUGUST 2017

7. TRUST FUNDS

Funds held at balance date over which the Municipality has no control and which are not included in this statement are as follows:

Detail	Balance 01-Jul-17 \$	Amounts Received \$	Amounts Paid (\$)	Balance \$
Transport Licensing	0	60,388	(60,388)	0
BCITF Levy	0	0	0	0
Rates	0	0	0	0
Funds Held on Behalf of Groups	40	0	0	40
Unclaimed Monies	100	0	0	100
Builders Registration Board	0	0	0	0
Social Club	0	0	0	0
Nomination Deposits	0	0	0	0
Bond Monies (Including Key Deposits)	3,920	1,050	(600)	4,370
	<u>4,060</u>	<u>61,438</u>	<u>(60,988)</u>	<u>4,510</u>

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2017 TO 31 AUGUST 2017

8. OPERATING STATEMENT

	August 2017 Actual \$	2017/18 Adopted Budget \$	2016/17 Actual \$
OPERATING REVENUES			
Governance	8,559	65,370	73,207
General Purpose Funding	2,011,186	2,559,639	3,742,376
Law, Order, Public Safety	28,004	111,624	103,107
Health	236	11,908	11,983
Education and Welfare	(36)	631,390	794,058
Housing	0	0	0
Community Amenities	153,507	163,170	162,643
Recreation and Culture	1,539,888	4,535,396	1,031,664
Transport	365,340	1,746,020	1,548,147
Economic Services	4,158	50,150	35,980
Other Property and Services	9,059	59,000	62,574
TOTAL OPERATING REVENUE	4,119,901	9,933,667	7,565,741
OPERATING EXPENSES			
Governance	87,657	589,754	601,584
General Purpose Funding	26,184	167,704	188,660
Law, Order, Public Safety	31,469	252,396	249,555
Health	21,551	112,480	137,690
Education and Welfare	3,263	48,243	49,896
Housing	0	0	0
Community Amenities	49,005	391,955	443,691
Recreation & Culture	91,815	998,815	1,571,516
Transport	176,469	2,254,150	2,024,431
Economic Services	26,491	285,114	475,282
Other Property and Services	11,672	25,636	65,766
TOTAL OPERATING EXPENSE	525,576	5,126,247	5,808,071
CHANGE IN NET ASSETS RESULTING FROM OPERATIONS	<u>3,594,325</u>	<u>4,807,420</u>	<u>1,757,669</u>

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2017 TO 31 AUGUST 2017

9. STATEMENT OF FINANCIAL POSITION

	August 2017 Actual \$	2016/17 Actual \$
CURRENT ASSETS		
Cash and Cash Equivalents	4,849,625	3,581,435
Investments	5,000	5,000
Trade and Other Receivables	2,726,184	863,376
Inventories	5,751	2,474
Trust at Bank	4,510	4,060
TOTAL CURRENT ASSETS	<u>7,591,070</u>	<u>4,456,345</u>
NON-CURRENT ASSETS		
Other Receivables	233,102	233,102
Inventories	0	0
Property, Plant and Equipment	10,124,208	10,013,560
Infrastructure	72,076,003	71,927,499
TOTAL NON-CURRENT ASSETS	<u>82,433,313</u>	<u>82,174,161</u>
TOTAL ASSETS	<u>90,024,383</u>	<u>86,630,506</u>
CURRENT LIABILITIES		
Trade and Other Payables	125,994	326,889
Long Term Borrowings	58,460	58,460
Provisions	259,672	259,672
Trust Liability	4,510	4,060
TOTAL CURRENT LIABILITIES	<u>448,636</u>	<u>649,081</u>
NON-CURRENT LIABILITIES		
Trade and Other Payables	0	0
Long Term Borrowings	2,470,742	2,470,742
Provisions	65,225	65,225
TOTAL NON-CURRENT LIABILITIES	<u>2,535,967</u>	<u>2,535,967</u>
TOTAL LIABILITIES	<u>2,984,603</u>	<u>3,185,048</u>
NET ASSETS	<u>87,039,780</u>	<u>83,445,458</u>
EQUITY		
Retained Surplus	30,826,893	27,232,570
Reserves - Cash Backed	827,388	827,388
Revaluation Surplus	55,385,499	55,385,499
TOTAL EQUITY	<u>87,039,780</u>	<u>83,445,457</u>

SHIRE OF PINGELLY

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2017 TO 31 AUGUST 2017

10. FINANCIAL RATIOS

	2018 YTD	2017	2016	2015
Current Ratio	13.23	2.68	1.05	3.89
Operating Surplus Ratio	0.89	(0.62)	(0.72)	(0.47)

The above ratios are calculated as follows:

Current Ratio

$$\frac{(\text{Current Assets MINUS Restricted Assets})}{(\text{Current Liabilities MINUS Liabilities Associated with Restricted Assets})}$$

Purpose:

This is a modified commercial ratio designed to focus on the liquidity position of a local government that has arisen from past year's transactions.

Standards:

The standard is not met if the ratio is lower than 1:1 (less than 100%)

The standard is met if the ratio is greater than 1:1 (100% or greater)

A ratio less than 1:1 means that a local government does not have sufficient assets that can be quickly converted into cash to meet its immediate cash commitments.

This may arise from a budget deficit from the past year, a Council decision to operate an overdraft or a decision to fund leave entitlements from next year's revenues.

Below Std
Std met

Operating Surplus Ratio

$$\frac{(\text{Operating Revenue MINUS Operating Expense})}{(\text{Own Source Operating Revenue})}$$

Purpose:

This ratio is a measure of a local government's ability to cover its operational costs and have revenues available for capital funding or other purposes.

Standards:

Basic Standard is not met less than < 1% (< 0.01)

Basic Standard between 1% and 15% (0.01 and 0.15)

Advanced Standard greater than > 15% (>0.15).

Below Std
Basic Std
Adv Std

SHIRE OF PINGELLY
RESTRICTED CASH RECONCILIATION
31 August 2017

Restricted Grants/Funds Received	Projects	GL/Job Account	Total Restricted Funds	Actual Expenditure previous year 2015/16	Actual Expenditure previous year 2016/17	Actual Expenditure 2017/18	Restricted Funds Remaining
Health Department (WACHS)-claim 1	Aged Approp Accom Units	0860	272,727.27	5,456.91	197,609.67	13,463.33	56,197.36
Health Department (WACHS)-claim 2	Aged Approp Accom Units	PAA01	181,818.18	0.00	0.00	0.00	181,818.18
Health Department (WACHS)-claim 3	Aged Approp Accom Units	PAA01	272,727.27	0.00	0.00	0.00	272,727.27
Health Department (WACHS)-claim 4	Aged Approp Accom Units	PAA01	272,727.27	0.00	0.00	0.00	272,727.27
WDC Community Chest Funding-Sensory Garden	Aged Approp Accom Units	PAA02	0.00	0.00	0.00	0.00	0.00
Lofterywest Grant-Aged Sensory Space	Aged Approp Accom Units	PAA02	50,000.00	0.00	0.00	0.00	50,000.00
National Stronger Regions Funds claim 1	Recreation & Cultural Centre	11PR/PR01	777,719.00	0.00	777,719.00	0.00	0.00
National Stronger Regions Funds claim 2	Recreation & Cultural Centre	11PR/PR01	1,466,579.00	0.00	0.00	47,000.00	1,419,579.00
Lotterywest Grant \$1,000,000	Recreation & Cultural Centre	11PR/PR02	70,111.00	0.00	0.00	0.00	70,111.00
Dept of Sport & Rec \$350,000	Recreation & Cultural Centre	11PR/PR03	87,500.00	0.00	87,500.00	0.00	0.00
Bendigo Bank-Pingelly Community Financial Service	Recreation & Cultural Centre	11PR/PR04	50,000.00	0.00	0.00	0.00	50,000.00
CBH Contribution Grass Roots Fund -playground	Recreation & Cultural Centre	11PR/PR11	10,000.00	0.00	0.00	0.00	10,000.00
Forestry Products Commission	Recreation & Cultural Centre	11PR/PR12	20,000.00	0.00	0.00	0.00	20,000.00
Unspent Loan 123 - TD01	Recreation & Cultural Centre	1703	1,000,000.00	0.00	0.00	0.00	1,000,000.00
Unspent Loan 123 - TD01 Funds in Muni Funds	Recreation & Cultural Centre	1703	500,000.00	0.00	161,980.70	0.00	338,019.30
Unspent Loan 123 - interest TD01 in Muni	Recreation & Cultural Centre	1703	110,359.46	0.00	45,169.26	43,273.99	21,916.21
Unspent Loan 123 in Muni Fund -TD02	Recreation & Cultural Centre	1703	500,000.00	0.00	500,000.00	0.00	0.00
Unspent Loan 123 in Muni Fund interest TD02	Recreation & Cultural Centre	1703	20,509.36	0.00	20,509.36	0.00	0.00
Unspent Loan 123 - TD03	Recreation & Cultural Centre	1703	501,400.98	0.00	0.00	0.00	501,400.98
Sub Total					1,840,970.62		4,264,496.57
Total Restricted Grant Funds							4,264,496.57
Available Cash							Balance
Municipal Bank	Muni Fund Bank	0111	Variable	Ongoing	N.A.		1,053,507.34
Municipal Bank-National Stronger Regions TD	Muni Fund Bank TD	0111	1.70%	1 month	1/09/2017		1,466,579.00
Municipal Bank	Till Float SES	0112					50.00
Municipal Bank	Till Float	0113					200.00
Municipal Bank	Petty Cash on hand	0114					500.00
Municipal On Call Account	Muni Fund Bank On Call	0811	Variable	Ongoing	N.A.		0.00
Municipal Term Deposit 155081136	Unspent Loan 123	TD01	2.25%	3 months	30-Sep-17		1,000,000.00
Municipal Term Deposit 12690699/2515	Unspent Loan 123	TD03	1.90%	2 month	30-Oct-17		501,400.98
Total Cash							4,022,237.32
Less Restricted Cash							(4,264,496.57)
Total Unrestricted Cash							(242,259.25)

Attachment 5

15.3 Accounts Paid by Authority

List of Accounts

